



# Celebrity Fashions Limited

10<sup>th</sup> February, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code - 532695**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**NSE Symbol : CELEBRITY**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - Unaudited standalone financial results for the quarter and nine months ended 31<sup>st</sup> December, 2019.**

**Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 read with Regulation 30, we are enclosing herewith the unaudited standalone financial results for the quarter & nine months ended 31<sup>st</sup> December, 2019 together with the Limited Review report thereon issued by the Statutory Auditors of the Company.

The enclosed financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e., 10<sup>th</sup> February, 2020.

The Board meeting commenced at 02:30 P.M. and concluded at 03:15 P.M.

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **CELEBRITY FASHIONS LIMITED**

**A. Rishi Kumar**  
Company Secretary & Compliance Officer

Encl.: As above



## **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor  
No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017  
Tel : +91-44-2815 0599 Web : www.srsv.pw

**P. SANTHANAM**  
B.Com., FCA, FCS

**R. SUBBURAMAN**  
B.Com., FCA

**V. RAJESWARAN**  
B.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

### **Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to  
The Board of Directors  
CELEBRITY FASHIONS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **CELEBRITY FASHIONS LIMITED** for the quarter ended 31<sup>st</sup> December 2019 and year to date for the period from 01<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Dated: 10<sup>th</sup> February 2020



For SRSV & Associates  
Chartered Accountants  
F.R.No.015041S

*V. Rajeswaran*

V. Rajeswaran  
Partner

Membership No.020881  
UDIN No. 20020881AAA\*

BD6290



**Celebrity Fashions Limited**

Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

CIN : L17121TN1988PLC015655 Email: investorservices@celebritygroup.com Website:www.celebritygroup.com

Phone No: 044-4343 2200/2300 ; Fax No: 044-43432360

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2019**

S No.	Particulars	(Rs. In Crores)					
		Quarter Ended			Nine months ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited			Unaudited		Audited
I	Revenue from Operations	45.14	60.51	40.17	157.96	145.47	231.39
II	Other Income	(0.37)	0.12	1.57	(0.27)	(1.88)	(1.24)
III	<b>Total Revenue (I + II)</b>	<b>44.77</b>	<b>60.63</b>	<b>41.74</b>	<b>157.69</b>	<b>143.59</b>	<b>230.15</b>
IV	<b>Expenses</b>						
	(a) Cost of material consumed	31.70	24.31	24.65	88.15	81.00	124.69
	(b) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(15.17)	8.44	(11.09)	(14.31)	(14.39)	(2.92)
	(c) Employee benefits expense	14.97	15.63	13.64	46.03	40.52	54.95
	(d) Finance cost	1.84	2.37	2.05	6.44	5.09	7.27
	(e) Depreciation and amortisation expense	2.60	3.30	1.63	7.87	4.88	5.85
	(f) Other expenses	7.87	5.81	9.61	22.21	25.58	37.07
	<b>Total Expenses</b>	<b>43.81</b>	<b>59.86</b>	<b>40.49</b>	<b>156.39</b>	<b>142.68</b>	<b>226.91</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>0.96</b>	<b>0.77</b>	<b>1.25</b>	<b>1.30</b>	<b>0.91</b>	<b>3.24</b>
VI	Exceptional Items	-	15.56	-	15.56	-	-
VII	<b>Profit Before Tax (V+VI)</b>	<b>0.96</b>	<b>16.33</b>	<b>1.25</b>	<b>16.86</b>	<b>0.91</b>	<b>3.24</b>
VIII	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	<b>Net Profit / ( Loss) from Ordinary activities after Tax (VII - VIII)</b>	<b>0.96</b>	<b>16.33</b>	<b>1.25</b>	<b>16.86</b>	<b>0.91</b>	<b>3.24</b>
X	<b>Other Comprehensive Income (net of tax expense)</b>						
	Items that will not be reclassified subsequently to P & L						
	Remeasurement of Employee Benefit obligation (net of tax)	(0.13)	(0.25)	(0.11)	(0.38)	(0.33)	(0.93)
XI	<b>Total Comprehensive Income after tax (IX+X)</b>	<b>0.83</b>	<b>16.08</b>	<b>1.14</b>	<b>16.48</b>	<b>0.58</b>	<b>2.31</b>
XII	<b>Paid-Up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>47.77</b>	<b>47.77</b>	<b>47.77</b>	<b>47.77</b>	<b>47.77</b>	<b>47.77</b>
XIII	<b>Other Equity (Excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(54.02)</b>
XIV	<b>Earnings Per Equity Share in Rs. (Not Annualised)</b>						
	-- Basic EPS	0.17	3.37	0.26	3.45	0.12	0.69
	-- Diluted EPS	0.17	3.37	0.26	3.45	0.12	0.69



*[Signature]*  
10/2/20

**Notes :**

- 1 The above unaudited financial results for the quarter and nine months ended 31st December 2019 have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2020. The results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 Effective 01st April 2019, the company has adopted Ind AS 116 "Leases" and applied the Standard to its leases retrospectively and has recognized the effect of the cumulative adjustment in the opening retained earnings, on the date of initial application (01 April 2019). Company has chosen to create right to use asset at an amount equal to lease liability as on date of initial application. There has been no adjustment to opening retained earnings.
- 4 Other expenses for the nine months ended 31st December 2019 has decreased by Rs.4.93 crores, while depreciation on Right to use asset and finance cost has increased by Rs.4.07 crores and Rs.2.43 crores respectively for the nine months ended on account of adoption of Ind AS 116
- 5 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments " issued by MCA



By Order of the Board  
For Celebrity Fashions Limited

Vidyuth Rajagopal  
Managing Director  
DIN 07578471

Date: 10-Feb-2020  
Place: Chennai