

CSD/BSE&NSE/EGM/2021
March 20, 2021

To
The Manager
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra- Kurla Complex,
Bandra (E), Mumbai-400 051

Stock Code - SUVEN EQ

To
The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Stock Code - 530239

Dear Sir/Madam,

Sub: Outcome of Extra-Ordinary General Meeting (EGM) held on 20th March, 2021 – Reg.,

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This is with reference to our earlier letter dated 25th February, 2021 regarding the Extra-Ordinary General Meeting (EGM) of the Company held today i.e. Saturday, 20th March, 2021 and the business mentioned in the Notice dated February 20, 2021 was transacted.

In this regard, please find enclosed the following:

1. Summary of proceedings as required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure – I
2. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as Annexure- II
3. The Report of Scrutinizer on remote e-voting and voting at AGM (by electronic means) as Annexure- III

We request you to take the documents on your record.

Thanking you,
Yours faithfully,
For **Suven Life Sciences Limited**



Shrenik Soni
Company Secretary

Suven Life Sciences Limited

Registered Office: 8-2-334 | SDE Serene Chambers | 6th Floor Road No.5 | Avenue 7
Banjara Hills | Hyderabad – 500 034 | Telangana | India | CIN: L24110TG1989PLC009713
Tel: 91 40 2354 1142/ 3311/ 3315 Fax: 91 40 2354 1152 Email: info@suven.com website: www.suven.com

**SUMMARY OF PROCEEDINGS OF
EXTRA-ORDINARY GENERAL MEETING OF SUVEN LIFE SCIENCES LIMITED**

Meeting Day, Date and Time: Saturday, 20th March, 2021 at 11:30 a.m.

The Extra-Ordinary General Meeting of the Company was held on Saturday, 20th March, 2021 at 11:30 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:30 a.m. (IST) and concluded with e-Voting in EGM at 12:18 p.m. (IST).

Directors Present:

- | | |
|--|---------------------|
| 1. Mr. Venkateswarlu Jasti | Chairman & CEO |
| 2. Mrs. Sudharani Jasti | Whole-time Director |
| 3. Prof. Seyed E. Hasnain | Director |
| 4. Mr. Santanu Mukherjee
(Chairman – Audit Committee &
Chairman – Nomination & Remuneration Committee) | Director |
| 5. Shri M. Gopalakrishna
(Chairman – Stakeholders Relationship Committee) | Director |
| 6. Mrs. Padmaja JAS | Director |

In attendance:

- | | |
|--------------------------|--|
| 1. Mr. Shrenik Soni | Company Secretary |
| 2. Mr. M. Mohan Kumar | Chief Financial Officer |
| 3. Mr. Rajender Reddy K. | Partner, M/s. Tukaram & Co LLP, Statutory Auditors |
| 4. Mr. D.V.M. Gopal | M/s. DVM & Associates LLP, Secretarial Auditors |
| 5. Smt. D. Renuka | Scrutinizer, Practicing Company Secretary |

Members Present:

The meeting was attended by 45 members through VC / OAVM

Mr. Venkateswarlu Jasti, the Chairman of the Board took the chair and conducted the proceedings of the Meeting. The requisite quorum being present, the meeting was called to order. The Chairman delivered his speech.

Suven Life Sciences Limited

- The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the various circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting.
- The Chairman informed that remote e-voting commenced at 9:00 a.m. on Wednesday, March 17, 2021 and concluded at 5:00 p.m. on Friday, March 19, 2021.

The Chairman informed that a copy of the certificate from M/s. Tukaram & Co LLP, the Statutory Auditors of the Company, certifying that the Preferential Allotment is being made in accordance with the requirements contained in Chapter V of the SEBI (ICDR) Regulations is available for inspection by the Members during the continuance of the meeting. The Members were further informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the EGM and had not exercised their votes electronically through remote e-voting, were provided an opportunity to cast their votes at the end of the meeting through Insta Poll (electronic).

The Chairman then invited the shareholders to ask questions, if any on the matter placed before the EGM. The Shareholders were given an opportunity to speak. Sufficient time to all shareholders given to speak, the Chairman gave responses appropriately to the queries raised by the shareholders.

The following item of business, as per the Notice of the Extra-Ordinary General Meeting dated 20th March, 2021 was transacted at the meeting:

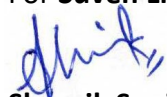
Special Business:

No	Resolutions	Type of resolution
1.	To consider and approve issue of Convertible Warrants on preferential basis to the Promoter / Promoter Group of the Company	Special

The Chairman Shri Venkateswarlu Jasti, informed the shareholders that Smt. D. Renuka, Practicing Company Secretary, Hyderabad was appointed as the Scrutinizer for the remote e-voting process and e-voting during the EGM in a fair and transparent manner and to report on the voting results for the item as per the notice of EGM.

The Chairman authorized the Company Secretary, to declare the results of voting. The Scrutinizers' Report was received and accordingly all the resolutions as set out in the Notice of the EGM were declared as passed by requisite majority.

For **Suven Life Sciences Limited**



Shrenik Soni

Company Secretary

Suven Life Sciences Limited

Annexure-II

	SUVEN LIFE SCIENCES LIMITED
Date of the AGM/EGM	20-03-2021
Total number of shareholders on record date	80142
No. of shareholders present in the meeting either in person or through	
Promoters and Promoter Group:	4
Public:	41
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	SPECIAL - To Consider and approve the issue of Convertible Warrants on Preferential basis to the Promoter/Promoter Group of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	7,63,70,000	7,63,70,000	100.0000	7,63,70,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		7,63,70,000	100.0000	7,63,70,000	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	14,07,264	7,83,560	55.6797	6,88,560	95,000	87.8758	12.1241	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		7,83,560	55.6797	6,88,560	95,000	87.8758	12.1242	0	0
Public- Non Institutions	E-Voting	4,95,05,214	28,16,377	5.6891	28,14,853	1,524	99.9458	0.0541	0	20
	Poll		16,682	0.0337	16,682	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		28,33,059	5.7228	28,31,535	1,524	99.9462	0.0538	0	20
Total		12,72,82,478	7,99,86,619	62.8418	7,98,90,095	96,524	99.8793	0.1207	0	20

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman
Extra ordinary General Meeting (EGM) of the equity shareholders of
M/s. SUVEN LIFE SCIENCES LIMITED
8-2-334, SDE Serene Chambers,
6th Floor, Road No. 5, Avenue 7,
Banjara Hills, Hyderabad – 500034
Telangana

Dear Sir,

Sub: Consolidated scrutinizer's report for remote e-voting and e-voting during the EGM

I, D. Renuka, Practicing Company Secretary, appointed as a Scrutinizer by the Board of Directors of the company to scrutinize the

- a) remote e-voting process, pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules 2014, for the item number 1 proposed as Special Resolution vide the EGM notice dated February 20, 2021.
- b) electronic voting system during the EGM through VC/OAVM, pursuant to circulars issued by the Ministry of Corporate Affairs (MCA) dated May 5, 2020, April 8, 2020, April 13, 2020 and December 31, 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020 and January 15, 2021, provided by the Company for the shareholders who have not casted their vote(s) through remote e-voting process prior to EGM but casted vote(s) through e-voting system during the EGM.

OFFICE :

Plot No. 143, Flat No. 301, SV's Kausalya Complex, Rajeev Nagar, Hyderabad - 45.



M/s. Suven Life Sciences Limited (the Company) confirmed that the EGM notice dated February 20, 2021 in respect of the below stated resolution was sent electronically to all the shareholders of the Company whose email addresses were registered with the Company/Depositories in Compliance with the above said MCA Circulars and SEBI Circular.

The Company engaged M/s. KFin Technologies Private Limited (KFin Tech), (Service Provider) to provide remote e-voting facility to the share holders of the Company. The shareholders of the Company holding shares as on 13th March 2021 (the cut-off date) were entitled to cast their vote on the resolutions as contained in the notice of EGM. The voting period for remote e-voting commenced on 17th March 2021 from 9:00 a.m. (IST) to 5.00 p.m. (IST) on 19th March 2021 and the e-voting platform was deactivated thereafter.

The Company also provided electronic voting facility to the shareholders who participated in the EGM through VC /OAVM and not exercised their votes earlier.

The e-voting was opened for 15 minutes towards the end of the meeting agenda. Then meeting was concluded with e-voting in EGM at 12:18 p.m. Thereafter, the remote e-voting facility provided before the EGM and electronic voting facility provided during the EGM were unblocked in the presence of two witnesses who are not employees of the company and the combined report has been generated based on the data downloaded from the Service Provider, KFin Technologies Private Limited (KFin Tech).

I have scrutinized and reviewed the remote e-voting provided before the EGM and electronic voting provided during the EGM of the Company and votes casted therein, based on the data downloaded from the Service Provider, KFin Technologies Private Limited (KFin Tech).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting through electronic means on the resolution contained in the notice to the EGM of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes casted "in favour" or "against" the resolutions stated in the notice of EGM, based on the reports generated from e-voting system provided by the Service Provider, KFin Technologies Private Limited (KFin Tech).

The combined results as per the provisions of Section 108 of the Act & rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the resolution under remote e-voting and electronic voting during the EGM are as follows:



ITEM NO. 1- SPECIAL RESOLUTION									
To consider and approve issue of convertible warrants on preferential basis to the promoter/promoter group of the Company.									
ASSENT			DISSENT			ABSTAIN/INVALID		SUMMARY	
No. of share holders	No. of shares	% of valid votes cast	No. of share holders	No. of shares	% of valid votes cast	No. of share holders	No. of shares	No. of share holders	No. of shares
82	79890095	99.8793	4	96524	0.1207	1	20	87	79986639

The registers and all other records/papers relating to e-voting shall remain in my custody until the Chairman considers and approves. Thereafter the same shall be returned to the authorized person of the Company.

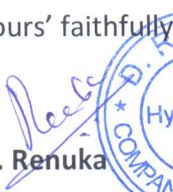
Result:

Resolution vide item no. 1 have secured requisite majority of votes and can be considered to have been passed as Special Resolution.

The Chairman of EGM may accordingly declare result of the voting.

Thanking you,

Yours' faithfully



D. Renuka
 Practicing Company Secretary
 Scrutinizer
UDIN: A011963B004113698

Place: Hyderabad

Date: 20th March 2021.