

Date: 14th February, 2022

To,
The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Outcome of Meeting of the Board of Directors of the Company held on 14th February, 2022.

Dear Sir/Ma'am,

We wish to inform that meeting of the Board of Directors of the Company was held on Monday, 14th February, 2022 at PKR Tower, Plot No. 19 & 20, Sector-142, Noida-201304 commenced at 01.00 PM and concluded at 04.00 PM. The Board approved the un-audited (Standalone and Consolidated) Results of the quarter and nine month period ended on December 31st 2021.

We enclose the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on December 31st, 2021; and
2. Limited Review Report (Standalone and Consolidated) as per Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and nine month period ended December 31st, 2021.

This is for your information and records.

Thanking you,

For Advance Metering Technology Limited


Prashant Ranade
Executive Director
DIN: 00006024



Encl.: As above

ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305

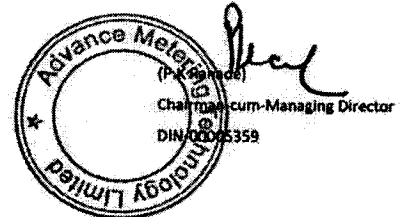
CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ In '000)

S. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec-21 (Unaudited)	Sep-21 (Unaudited)	Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	Mar-21 (Audited)
1.	Income from operations						
	(a) Revenue from Operations	33,383.05	52,744.68	24,732.05	1,30,676.55	93,838.71	1,46,450.91
	(b) Other income	8,733.79	6,503.68	16,016.81	32,188.12	41,477.11	57,307.87
	Total Income from operations	42,116.84	59,248.36	40,748.86	1,62,864.67	1,35,315.82	2,03,758.78
2.	Expenses						
	(a) Cost of materials consumed	10,803.28	5,447.21	4,669.30	21,751.16	9,533.97	22,162.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	184.03	3,456.02	5,314.43	2,828.62	5,368.69	10,093.91
	(c) Employees benefits expense	14,554.23	12,121.17	11,027.58	39,575.41	35,597.41	52,307.01
	(d) Finance costs	4,498.28	3,087.77	18,514.95	14,062.88	57,369.50	77,819.02
	(e) Depreciation and amortisation expense	11,065.27	10,481.35	12,895.18	34,869.28	40,616.31	55,797.09
	(f) Other expenses	10,589.17	11,991.69	11,732.81	55,978.93	38,442.06	68,446.77
	Total expenses	51,694.26	46,585.21	64,154.25	1,69,066.28	1,86,927.94	2,86,626.31
3.	Profit / (Loss) before tax	(9,577.42)	12,663.15	(23,405.39)	(6,201.61)	(51,612.12)	(82,867.53)
4.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
5.	Profit / (Loss) for the period after tax	(9,577.42)	12,663.15	(23,405.39)	(6,201.61)	(51,612.12)	(82,867.53)
6.	Other Comprehensive Income (OCI)						
	a) i) Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	(185.42)	(17.32)	(587.36)	181.23	(649.58)	954.68
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be classified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(185.42)	(17.32)	(587.36)	181.23	(649.58)	954.68
7.	Total Comprehensive Income for the period	(9,762.84)	12,645.83	(23,992.75)	(6,020.38)	(52,261.70)	(81,912.85)
8.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
9.	Other equity						9,56,803.33
10.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)						
	a) Basic	(0.60)	0.79	(1.46)	(0.39)	(3.21)	(5.16)
	b) Diluted	(0.60)	0.79	(1.46)	(0.39)	(3.21)	(5.16)
11.	Ratios						
	Current Ratio	0.96	0.96	0.94	0.96	0.94	0.92
	Total Debts to Total Assets	0.11	0.14	0.38	0.11	0.38	0.38
	Debtors Turnover (not annualised)	0.25	0.42	0.21	1.04	0.84	1.31
	Inventory Turnover Ratio (not annualised)	0.42	0.66	0.24	1.55	0.93	1.52
	Operating Margin (%)	13.46%	46.98%	(7.60%)	36.71%	25.34%	24.79%
	Net Profit Margin (%)	(22.74%)	21.37%	(57.44%)	(3.81%)	(38.14%)	(40.67%)

For and on behalf of the Board
Advance Metering Technology Limited



Place:-Noida

Date:- 14th February, 2022

STATEMENT OF STANDALONE SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(₹ In '000)

S. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec-21 (Unaudited)	Sep-21 (Unaudited)	Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	Mar-21 (Audited)
1	Segment Revenue (Gross)						
	a) Power Generation	11,176.68	34,442.68	5,705.28	76,343.80	55,078.13	63,407.55
	b) Meters & Others	22,206.37	18,302.00	19,026.77	54,332.75	38,760.58	83,043.36
	Total	33,383.05	52,744.68	24,732.05	1,30,676.55	93,838.71	1,46,450.91
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations (Gross)	33,383.05	52,744.68	24,732.05	1,30,676.55	93,838.71	1,46,450.91
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Power Generation	5,590.25	25,215.25	225.70	50,548.44	29,634.44	30,526.78
	b) Meters & Others	(2,257.71)	(6,355.69)	(8,604.50)	(18,324.42)	(26,936.91)	(25,173.34)
	Total	3,332.54	18,859.56	(8,378.80)	32,224.02	2,697.53	5,353.44
	Less : Interest	(4,498.28)	(3,087.77)	(18,514.95)	(14,062.88)	(57,369.50)	(77,819.02)
	Less : Other Unallocable Expenses Net off Unallocable Income	(8,411.68)	(3,108.64)	3,488.36	(24,362.75)	3,059.85	(10,401.95)
	Net Profit (+) / Loss(-) before Tax	(9,577.42)	12,663.15	(23,405.39)	(6,201.61)	(51,612.12)	(82,867.53)

STATEMENT OF STANDALONE SEGMENT WISE ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2021

(₹ In '000)

S. No.	Particulars	Standalone					
		As at					
		Dec-21 (Unaudited)	Sep-21 (Unaudited)	Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	Mar-21 (Audited)
	Segment Assets						
	a) Power Generation	5,68,209.41	5,71,177.08	6,07,241.80	5,68,209.41	6,07,241.80	5,57,885.47
	b) Meters & Others	2,28,095.14	2,23,782.95	2,89,828.26	2,28,095.14	2,89,828.26	2,66,322.69
	c) Others- Unallocable	6,05,262.33	5,86,755.05	11,87,761.85	6,05,262.33	11,87,761.85	12,25,875.37
	Total	14,01,566.88	13,81,715.08	20,84,831.91	14,01,566.88	20,84,831.91	20,50,083.53
	Segment Liabilities						
	a) Power Generation	20,613.90	19,530.94	2,61,096.10	20,613.90	2,61,096.10	2,57,125.72
	b) Meters & Others	1,03,420.26	1,26,969.33	4,52,837.71	1,03,420.26	4,52,837.71	4,55,378.16
	c) Others- Unallocable	2,46,462.44	1,94,381.69	3,04,156.28	2,46,462.44	3,04,156.28	3,00,488.98
	Total	3,70,496.60	3,40,881.96	10,18,090.09	3,70,496.60	10,18,090.09	10,12,992.86

For and on behalf of the Board
Advance Metering Technology Limited



Place:- Noida
Date:- 14th February, 2022

(R.K. Ranade)
Chairman-cum-Managing Director
DIN: 0005359

Notes to Stadalone Financial Results:

- 1 The above standalone financial results were reviewed by the Audit Committee at the meeting held on 14th February 2022 and approved and taken on record by the Board of Directors at the meeting held on 14th February 2022. These have been subjected to limited review by the statutory auditors of the Company.
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Government of Uttar Pradesh imposed the lockdown on April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter and nine months ended 31st December 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.

Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on 31st December 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and nine months ended 31st December 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.

- 3 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and nine months ended 31st December 2021 due to carried forward business losses and unabsorbed depreciation.
- 5 In the aforesaid standalone financials results all the figures are unaudited except for the figures for the year ended 31st March 2021. The figures for the third quarter in each financial year are balancing figures of the nine months ended and published results of half year ended of the respective financial year. The figures for the second quarter are balancing figures of the published result for the half year ended and published results for the first quarter of the respective year.



Place:-Noida

Date:- 14th February , 2022

For and on behalf of the Board
Advance Metering Technology Limited



Ranade

(Ranade)
Chairman-cum-Managing Director
DIN-00005359

CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in '000)

S. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec-21 (Unaudited)	Sep-21 (Unaudited)	Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	Mar-21 (Audited)
1.	Income from operations						
	(a) Revenue from Operations	36,943.89	56,267.08	28,117.28	1,41,357.39	1,00,808.46	1,56,533.77
	(b) Other income	8,371.97	6,148.92	15,657.62	26,340.76	40,436.25	56,315.51
	Total income from operations	45,315.86	62,416.00	43,774.90	1,67,698.15	1,41,244.71	2,12,849.28
2.	Expenses						
	(a) Cost of materials consumed	10,803.28	5,447.21	4,669.29	21,751.16	9,539.97	22,162.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	184.03	3,456.04	5,314.44	2,828.64	5,368.69	10,093.91
	(c) Employees benefits expense	17,418.23	14,954.73	13,819.55	48,309.81	42,472.82	62,087.87
	(d) Finance costs	4,542.42	3,129.65	18,594.82	14,191.86	57,474.27	77,976.21
	(e) Depreciation and amortisation expense	11,384.75	10,797.44	13,129.20	35,827.54	40,982.72	56,651.68
	(f) Other expenses	11,144.42	12,274.88	12,710.19	47,085.78	41,305.05	67,562.77
	Total expenses	55,477.13	50,059.95	68,237.49	1,69,994.79	1,97,137.52	2,96,534.95
3.	Profit / (Loss) before tax	(10,161.27)	12,356.05	(24,462.59)	(2,296.64)	(55,892.81)	(83,685.67)
4.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Tax adjustments for earlier years	-	-	-	-	-	(110.00)
5.	Profit / (Loss) for the period after tax	(10,161.27)	12,356.05	(24,462.59)	(2,296.64)	(55,892.81)	(83,795.67)
6.	Other Comprehensive Income (OCI)						
	a) i Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	(185.42)	(17.32)	(587.36)	181.23	(649.58)	954.68
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i Items that will be classified to profit or loss	(81.77)	216.66	(313.69)	(319.67)	(264.74)	(382.78)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(267.19)	199.34	(901.05)	(138.44)	(914.32)	571.90
7.	Total Comprehensive Income for the period	(10,428.46)	12,555.39	(25,363.64)	(2,435.08)	(56,807.13)	(83,223.77)
	Profit for the year attributable to:						
	- owner of the parent	(10,161.27)	12,356.05	(24,462.59)	(2,296.64)	(55,892.81)	(83,795.67)
	- Non Controlling interest	-	-	-	-	-	-
	Other Comprehensive Income for the year attributable to:						
	- owner of the parent	(267.19)	199.34	(901.05)	(138.44)	(914.32)	571.90
	- Non Controlling interest	-	-	-	-	-	-
	Total Comprehensive Income for the year attributable to:						
	- owner of the parent	(10,428.46)	12,555.39	(25,363.64)	(2,435.08)	(56,807.13)	(83,223.77)
	- Non Controlling interest	-	-	-	-	-	-
8.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
9.	Other equity						9,05,344.17
10.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)						
	a) Basic	(0.63)	0.77	(1.52)	(0.14)	(3.48)	(5.22)
	b) Diluted	(0.63)	0.77	(1.52)	(0.14)	(3.48)	(5.22)
11.	Ratios						
	Current Ratio	0.91	0.91	0.93	0.91	0.93	0.91
	Total Debts to Total Assets	0.13	0.15	0.40	0.13	0.40	0.40
	Debtors Turnover (not annualised)	0.28	0.45	0.24	1.13	0.90	1.40
	Inventory Turnover Ratio (not annualised)	0.47	0.70	0.28	1.78	1.00	1.63
	Operating Margin (%)	14.05%	45.27%	(4.57%)	35.31%	23.68%	23.38%
	Net Profit Margin (%)	(22.42%)	19.80%	(55.88%)	(1.37%)	(39.57%)	(39.32%)



For and on behalf of the Board
 Advance Metering Technology Limited

 (P.K. Ranade)
 Chairman-cum-Managing Director

STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021 (₹ in '000)

S. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec-21 (Unaudited)	Sep-21 (Unaudited)	Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	Mar-21 (Audited)
1	Segment Revenue (Gross)						
	a) Power Generation	11,176.68	34,442.68	5,705.28	76,343.80	55,078.13	63,407.55
	b) Meters & Others	25,767.21	21,824.40	22,412.00	65,013.59	45,730.33	93,126.22
	Total	36,943.89	56,267.08	28,117.28	1,41,357.39	1,00,808.46	1,56,533.77
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations (Gross)	36,943.89	56,267.08	28,117.28	1,41,357.39	1,00,808.46	1,56,533.77

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)							
	a) Power Generation	5,590.25	25,215.25	225.70	50,548.44	29,634.44	30,526.78
	b) Meters & Others	(7,049.52)	(1,569.48)	(8,604.50)	(23,116.23)	(26,936.90)	(25,173.34)
	Total	(1,459.27)	23,645.77	(8,378.80)	27,432.21	2,697.54	5,353.44
	Less : Interest	(4,542.42)	(3,129.65)	(18,594.82)	(14,191.86)	(57,474.27)	(77,976.21)
	Less : Other Unallocable Expenses Net off Unallocable Income	(4,159.58)	(8,160.07)	2,511.03	(15,536.99)	(1,116.08)	(11,062.90)
	Net Profit (+) / Loss(-) before Tax	(10,161.27)	12,356.05	(24,462.59)	(2,296.64)	(55,892.81)	(83,685.67)

STATEMENT OF CONSOLIDATED SEGMENT WISE ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2021 (₹ in '000)

S. No.	Particulars	Consolidated					
		As at					
		Dec-21 (Unaudited)	Sep-21 (Unaudited)	Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	Mar-21 (Audited)
1	Segment Assets						
	a) Power Generation	5,68,209.41	5,71,177.08	6,07,241.80	5,68,209.41	6,07,241.80	5,57,885.47
	b) Meters & Others	2,28,095.14	2,23,782.95	2,89,828.26	2,28,095.14	2,89,828.26	2,66,322.69
	c) Others- Unallocable	5,75,687.90	5,54,173.38	11,43,399.84	5,75,687.90	11,43,399.84	11,85,392.93
	Total	13,71,992.45	13,49,133.41	20,40,469.90	13,71,992.45	20,40,469.90	20,09,601.09
	Segment Liabilities						
	a) Power Generation	20,613.90	19,530.94	2,61,096.10	20,613.90	2,61,096.10	2,57,125.72
	b) Meters & Others	1,08,211.96	1,26,969.33	4,52,837.71	1,08,211.96	4,52,837.71	4,55,378.16
	c) Others- Unallocable	2,59,970.16	2,09,008.25	3,14,487.94	2,59,970.16	3,14,487.94	3,11,465.71
	Total	3,88,796.02	3,55,508.52	10,28,421.75	3,88,796.02	10,28,421.75	10,23,969.59



Place:-Noida
Date:- 14th February, 2022

For and on behalf of the Board
Advance Metering Technology Limited

Ram
Chairman & Managing Director
DIN-0005359

Notes to Consolidated Financial Results:

- 1 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of Group's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the Industry to resume its operations in a phased manner. Again State Government of Uttar Pradesh imposed the lockdown on April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Group's operations and financial results for the quarter and nine months ended 31st December 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.

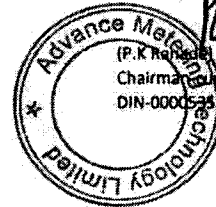
Further, the Group has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on 31st December 2021. The Group has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Group expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and nine months ended 31st December 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the Group will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Group.

- 3 The above consolidated financial results were reviewed by the Audit Committee at the meeting held on 14th February 2022 and approved and taken on record by the Board of Directors at the meeting held on 14th February 2022. These have been subjected to limited review by the statutory auditors of the Group.
- 4 No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and nine months ended 31st December 2021 due to carried forward business losses and unabsorbed depreciation.
- 5 In the aforesaid consolidated financials results all the figures are unaudited except for the figures for the year ended 31st March 2021. The figures for the third quarter in each financial year are balancing figures of the nine months ended and published results of half year ended of the respective financial year. The figures for the second quarter are balancing figures of the published result for the half year ended and published results for the first quarter of the respective year.



Place:-Noida
Date:- 14th February, 2022

For and on behalf of the Board
Advance Metering Technology Limited



GSA & Associates LLP
Chartered Accountants

16, DDA Flats, Ground Floor
Panchsheel - Shivalik Crossing, New Delhi - 110 017

**Independent Auditor's Limited Review Report on unaudited consolidated financial results of
Advance Metering Technology Limited for the quarter and nine month ended 31st December 2021.**

To the Board of Directors of
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Advance Metering Technology Limited** ('the holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine month ended 31st December 2021 attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI circular no. CIR/CFD/CMD1/81/2019 dated 19 July 2019 ('the Circular') and amendments thereto.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

S.no	Name of the Entity	Relationship	Incorporation
1	PKR Energy Limited, India	Subsidiary	In India
2	Global Power and Trading PTE Limited, Singapore	Subsidiary	Outside India
3	Advance Power and Trading GMBH, Germany	Subsidiary	Outside India
4	PKR Technologies Canada Limited, Canada	Subsidiary	Outside India

5. Based on our review conducted and procedure performed stated in paragraph 3 above and based in our consideration of financial results furnished to us by the management as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India, has not



disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Other Matters

6. The consolidated financial results include the unaudited financial results of three subsidiaries incorporated outside India, whose Financial Results reflect total revenue of INR 3,562.80 thousand and INR 10,682.80 thousand and total net loss after tax of INR 841.74 thousands and INR 2,060.91 thousand for the quarter and nine month ended 31st December 2021 respectively as considered in consolidated financial results. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unaudited financial results.

The consolidated financial results include the unaudited financial results of one subsidiary incorporated in India, whose financial results reflect total revenue of NIL thousand and NIL thousands and total net loss after tax of INR 135.42 thousand and total net loss after tax of INR 546.44 thousand for the quarter ended 31st December 2021 and nine month ended 31st December 2021 respectively as considered in consolidated financial results have been limited reviewed by other auditor.

The auditor's review report on the financial results of this subsidiary has been furnished to us by the management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such auditor.

Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed financial information. In our conclusion and according to the information and explanation given to us by the management, these interim financial results are not material to the Group. Our Conclusion on the statement is not modified in respect of the above matters.

For GSA & Associates LLP

Chartered Accountants

Firm Reg. No.: 000257N/N500339



Krishan Kant Tulshan

Partner

M.No.: 085033



UDIN: 22085033ABZRUG7003

Place: New Delhi

Dated: 14th February 2022

GSA & Associates LLP
Chartered Accountants

16, DDA Flats, Ground Floor

Panchsheel – Shivalik Crossing, New Delhi – 110 017

**Independent Auditor's Limited Review Report on unaudited standalone financial results of
Advance Metering Technology Limited for the quarter and nine month ended 31st December 2021.**

To the Board of Directors of
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Advance Metering Technology Limited** ('the Company') for the quarter and nine month ended 31st December 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI circular no. CIR/CFD/CMD1/81/2019 dated 19 July 2019 ('the Circular') and amendments thereto.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For **GSA & Associates LLP**
Chartered Accountants
Firm/Reg./No.: 000257N/N500339

Krishan Kant Tulshan
Partner, M.No.: 085033
UDIN: 22085033ABZQHG4178
Place: New Delhi
Dated: 14th February 2022

