

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

February 09, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired Equity shares of State Bank of India.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh  
Rajen Ajmera  
Digitally signed by  
Rushabh Rajen Ajmera  
Date: 2024.02.09  
19:24:24 +05'30'

**Rushabh Ajmera**  
**Company Secretary**

Encl. as above

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## Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> State Bank of India  <b>Consolidated Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in Thousands)</th></tr></thead><tbody><tr><td>Interest Earned</td><td>3,50,84,45,801</td></tr><tr><td>Other Income</td><td>1,22,53,35,611</td></tr><tr><td><b>Total</b></td><td><b>4,73,37,81,412</b></td></tr></tbody></table>	Particulars	Amount (in Thousands)	Interest Earned	3,50,84,45,801	Other Income	1,22,53,35,611	<b>Total</b>	<b>4,73,37,81,412</b>
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Other Income	1,22,53,35,611									
<b>Total</b>	<b>4,73,37,81,412</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length":	No								
3.	Industry to which the entity being acquired belongs:	Public Sector Bank								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same:	Cash consideration								
8.	Cost of acquisition and/or the price at which the shares are acquired:	INR 5 Crores								

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9.	Percentage of shareholding / control acquired and / or number of shares acquired:	Fresh Acquisition: 70,100 Equity Shares  (Previous Holding: NIL)																			
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<b>Brief Background:</b> State Bank of India (SBI) is a Public Sector Bank.  <b>Line of Business:</b> Financial Services  <b>Website of the entity:</b> <a href="http://www.sbi.co.in">www.sbi.co.in</a>  <b>Date of Incorporation:</b> July 1, 1955  (State Bank of India was formed in 1955 by an Act of the Parliament, i.e., The State Bank of India Act, 1955 (SBI Act) and the same has come into force on July 1, 1955).																			
		<b>Consolidated Turnover of last 3 Financial Years:</b> <table border="1"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in Thousand)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Interest earned</td><td>3,50,84,45,801</td><td>2,89,97,26,860</td><td>2,78,11,54,767</td></tr><tr><td>Other Income</td><td>1,22,53,35,611</td><td>1,17,00,04,037</td><td>1,07,22,24,138</td></tr><tr><td><b>Total</b></td><td><b>4,73,37,81,412</b></td><td><b>4,06,97,30,897</b></td><td><b>38,53,37,89,05</b></td></tr></tbody></table> <b>Country in which the acquired entity has presence:</b> State Bank of India has presence in 29 countries including India, USA, UAE and Canada.	Particulars	Amount (in Thousand)			FY 2022-23	FY 2021-22	FY 2020-21	Interest earned	3,50,84,45,801	2,89,97,26,860	2,78,11,54,767	Other Income	1,22,53,35,611	1,17,00,04,037	1,07,22,24,138	<b>Total</b>	<b>4,73,37,81,412</b>	<b>4,06,97,30,897</b>	<b>38,53,37,89,05</b>
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