



HEMADRI CEMENTS LIMITED

Admin. Office: No 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600033
CIN: L26942AP1981PLC002995

Date: 09.11.2023

To

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Scrip code: 502133; ISIN: INE07BK01011

Sub: Outcome of the Board Meeting held on 09th November 2023.

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e 9th November 2023, approved the Un-audited Financial Results for the quarter and half year ended 30th September 2023.

In this regard, please find the attached Un-audited Financial Results including the limited review report given by the Statutory Auditors of the Company for the quarter and half year ended 30th September 2023.

The Meeting of Board of Directors commenced at 3.30 P.M and concluded at 4.30 P.M today.

This is for your kind information and records.

Thanking You,
Yours faithfully
For **HEMADRI CEMENTS LIMITED**



KRISH NARAYANAN
COMPANY SECRETARY & COMPLIANCE OFFICER

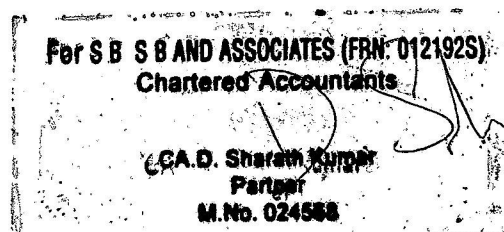


**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **HEMADRI CEMENTS LIMITED** ('the Company') for the quarter and three months period ended 30TH September, 2023. ('The Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 9th November, 2023



UDIN: 23024568BGULEN2146

HEMADRI CEMENTS LIMITED

Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457

Statement of Un-Audited Financial Results for the Quarter ended 30-09-2023 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

CIN : L26942AP1981PLC002995

(Rs.in lakhs)

S.No.	Particulars Period Ending	Three months' ended			Six months ended		Year Ended
		30.09.23	30.6.23	30.09.22	30.09.23	30.09.22	31.3.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,203.08	1,448.16	1,198.93	2,651.24	3,076.97	6,837.24
2	Other Operating Income	-	-	-	-	-	-
3	Other Income	41.67	36.56	3.38	78.23	33.29	232.43
	Total Income	1,244.75	1,484.72	1,202.31	2,729.47	3,110.26	7,069.67
4	Expenses						
	a) Cost of Material consumed	275.46	364.06	336.12	639.52	730.84	1,674.46
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock -in- trade	(32.87)	219.19	278.10	186.32	542.44	158.87
	d) Power and Fuel	833.64	793.70	598.93	1,627.34	1,596.63	4,454.08
	e) Employee benefits expenses	128.78	142.79	142.96	271.57	284.69	615.94
	f) Finance costs	33.97	30.44	16.58	64.41	26.69	76.80
	g) Depreciation and amortisation expense	46.77	46.77	47.54	93.54	94.89	194.74
	h) Other Expenses	308.08	343.54	254.03	651.62	608.97	1,941.11
	Total Expenses	1,593.83	1,940.49	1,674.26	3,534.32	3,885.15	9,115.99
5	Profit Before Tax and Exceptional Items(3-4)	(349.08)	(455.77)	(471.95)	(804.85)	(774.89)	(2,046.32)
6	Exceptional items						
7	Profit Before Tax (5-6)	(349.08)	(455.77)	(471.95)	(804.85)	(774.89)	(2,046.32)
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	MAT credit	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(527.63)
	Excess Provision reversed	0.94	(0.94)	-	-	-	10.53
	Net Tax Expense / (Benefit)	0.94	(0.94)	-	-	-	(517.10)
9	Net Profit / (Loss) for the period	(350.02)	(454.83)	(471.95)	(804.85)	(774.89)	(1,529.22)
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(5.17)
	ii) Income tax on above	-	-	-	-	-	(1.35)
	Other Comprehensive Income	-	-	-	-	-	(3.83)
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	(350.02)	(454.83)	(471.95)	(804.85)	(774.89)	(1,533.05)
	PAID UP CAPITAL (66,70,000 nos's of equity share of Rs 10/- each)	667.00	667.00	667.00	667.00	667.00	667.00
12	Earnings Per Share						
	(a) Basic	(5.25)	(6.82)	(7.08)	(12.07)	(11.62)	(22.93)
	(b) Diluted	(5.25)	(6.82)	(7.08)	(12.07)	(11.62)	(22.93)

Notes:

- The Company's business operations comprises of a single segment viz., cement and materials
- The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
- The above Un-Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2023. The Statutory Auditors have carried out Limited Review of the above results
- In view of losses in this half year ended, Income tax/ Deferred tax provision is not considered and the same will be considered in subsequent quarters or at the year end.
- Previous period numbers have been regrouped wherever necessary.

For Hemadri Cements Limited

B. Ananda Krishnan
 Dr. Ananda Krishnan Balasubramanian
 Managing Director
 DIN- 02702557



Place : Chennai

Date : 09-11-2023

Hemadri Cements Limited
Statement of Assets & Liabilities
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

Particulars	30.09.2023	31.03.2023
ASSETS		
Non-current Assets		
Property, plant and equipment	1,267.70	1,355.17
Capital Work in progress	62.20	62.20
Investment property		
Intangible assets		
Intangible assets under development		
Investments in associates	60.00	60.00
Financial assets		
a. Other investments		
b. Loans		
c. Other Financial Assets	288.62	291.41
Deferred Tax Assets (net)	386.69	386.69
Other Non-current assets	726.27	726.27
Total non-current Assets (A)	2,791.48	2,881.74
Current Assets		
(a) Inventories	762.91	1,247.42
(b) Financial Assets		
i. Trade Receivables	1,021.69	879.33
ii. Cash and Cash Equivalents	12.31	28.09
iii. Bank balances other than cash and cash equivalents	39.09	256.99
iv. Loans	-	-
v.. Other Financial Assets	43.59	30.83
(c) Current Tax Assets (Net)	5.66	7.14
(d) Other Current Assets	85.62	293.02
Total Current Assets (B)	1,970.87	2,742.82
TOTAL ASSETS A + B	4,762.35	5,624.56



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(Rs.in lakhs)

Particulars	30.09.2023	31.03.2023
Equity and Liabilities		
Equity		
(a) Equity Share Capital	667.00	667.00
(b) Other Equity	1,950.22	2,755.08
EQUITY (C)	2,617.22	3,422.08
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	159.74	160.99
(ii) Other Financial Liabilities		
(b) Provisions	47.18	47.18
(c) Deferred Tax liabilities (Net)		
(d) Non-current Tax liabilities (Net)		
(e) Other Non-current Tax liabilities		
NON-CURRENT LIABILITIES (D)	206.92	208.17
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,144.88	993.41
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	321.94	418.40
(iii) Other Financial Liabilities	81.40	160.53
(b) Other Current Liabilities	344.59	369.18
(c) Provisions	45.40	52.80
(d) Current Tax liabilities (Net)	-	-
CURRENT LIABILITIES (E)	1,938.21	1,994.31
Equity and Liabilities (C) +(D)+(E)	4,762.35	5,624.56

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6/5/23



HEMADRI CEMENTS LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEP 2023
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

Particulars	As at 30-09-2023		As at 31-03-2023	
Cash flows from operating activities				
Total Income for the Period (PBT)		(804.85)		(2,046.32)
Adjustments for:				
- Other Comprehensive Income	-		(5.17)	
- Depreciation and amortization expense	93.54		194.74	
- Interest income	(1.70)		(37.48)	
- Provision no longer required withdrawn	-		(46.29)	
- Provision for doubtful advance	-		520.00	
- Bank Guarentee commission paid and Interest Exp	64.42		76.80	
		156.26		702.59
		(648.59)		(1,343.73)
Changes in				
- Decrease/(Increase) In Trade Receivables	(142.36)		(41.11)	
- Decrease/(Increase) In Inventory	484.51		78.62	
- Decrease/(Increase) In Other current Financial Asset(s) & Bank Deposits	205.14		593.32	
- Decrease/(Increase) In Other current Asset(s)	207.41		2.15	
- Decrease/(Increase) In Other non-current financial assets	2.79		(2.79)	
- Decrease/(Increase) In Other non-current asset	-		(0.13)	
(Decrease)/Increase In Long term Provisions	-		16.58	
(Decrease)/Increase In Trade Payables current	(96.46)		(254.80)	
(Decrease)/Increase In other current liabilities	(24.59)		(297.32)	
(Decrease)/Increase In Other financial liabilities current	(79.13)		(18.28)	
(Decrease)/Increase In Short Term provisions current	(7.40)		27.62	
Cash generated from operations		549.91		103.85
Income taxes paid		1.49		100.20
Cash generated from / (used in) operations		(97.19)		(1,139.68)
Cash flows from investing activities				
Purchase of fixed assets & capital work in progress		(6.08)		(53.05)
Interest received		1.70		37.48
Net cash generated from/(used in) investing activities [B]		(4.38)		(15.57)
Cash flows from financing activities				
Proceeds from / (repayment of) long term and short term borrowings		150.21		676.26
Preference dividend paid (including dividend distribution tax)		(64.41)		(76.80)
Bank Guarentee commission paid and Interest Exp		-		-
Proceeds from long term loans		-		-
Repayment of long term loans		-		-
Net cash used in financing activities		85.80		599.46
Increase/(Decrease) in cash and cash equivalents		(15.78)		(555.79)
Cash and cash equivalents at the beginning of the year		28.09		583.88
Cash and cash equivalents at the end of the year		12.31		28.09
Cash & Cash equivalents:				
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments.				
Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:				
Cash on hand		2.95		1.47
Balances with banks		9.36		26.62
Total cash and cash equivalents		12.31		28.09



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