



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 28-06-2021

The BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal street,  
Mumbai- 400001

Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62  
Bandra Kurla Complex, Bandra east  
Mumbai- 400098

Email Id: raviraj.nirbhawane@mcx-sx.com

Subject: Outcome of Board Meeting of the Company held on Monday, 28<sup>th</sup> June, 2021.

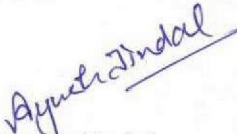
Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company held today i.e, 28<sup>th</sup> June 2021 at 4.00 PM and concluded at 5.00 PM have considered and approved the following:

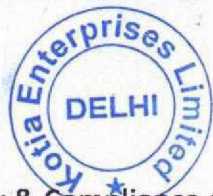
1. Approved the Audited Financial results for the quarter and financial year ended 31<sup>st</sup> March 2021.
2. Copy of the Audit Report in accordance with Regulation 33 the SEBI (Listing Obligations Disclosure Requirements) Regulations 2015 is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

For Kotia Enterprises Limited

  
Ayush Jindal

(Company Secretary & Compliance officer)



**KOTIA ENTREPRISES LIMITED**  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021 - IND-AS COMPLIANT

(in Lakhs)

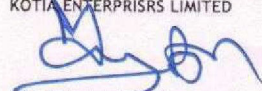
Particulars	Three Months Ended			Year Ended	
	FOR THE QUARTER			YEAR TO DATE FIGURES FOR PERIOD	
	01.01.2021 to 31.03.2021 (')	01.10.2020 to 31.12.2020 (')	01.01.2020 to 31.03.2020 (')	01.04.2020 to 31.03.2021 (')	01.04.2019 to 31.03.2020 (')
	(Refer Note 2)	(Unaudited)	(Refer Note 2)	(Audited)	(Audited)
<b>I Revenue From Operations:</b>					
Trading of goods	-	-	-	-	3,135.58
Construction and Civil Works	9.61	34.34	33.12	76.23	957.45
<b>Total revenue from operations</b>	<b>9.61</b>	<b>34.34</b>	<b>33.12</b>	<b>76.23</b>	<b>4,093.03</b>
<b>II Other Income</b>	<b>32.66</b>	<b>16.81</b>	<b>26.33</b>	<b>91.90</b>	<b>220.03</b>
<b>III Total Income (I+II)</b>	<b>42.28</b>	<b>51.15</b>	<b>59.45</b>	<b>168.14</b>	<b>4,313.06</b>
<b>IV EXPENSES</b>					
Cost of Materials consumed	9.15	32.72	29.41	72.60	136.84
Purchase of stock-in-trade	(0.00)	710.80	0.01	710.80	2,761.23
Changes in inventories of finished goods, WIP and stock-in-trade	0.00	(710.80)	0.01	(710.80)	1,090.51
Employee benefits expenses	4.08	4.39	4.08	15.65	15.83
Finance costs	0.00	-	1.76	0.59	100.36
Depreciation and amortisation expenses	1.02	0.68	2.20	3.26	4.00
Other expenses	8.76	11.01	7.55	38.05	72.01
<b>Total expenses (IV)</b>	<b>23.02</b>	<b>48.80</b>	<b>45.02</b>	<b>130.16</b>	<b>4,180.78</b>
<b>V Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>19.26</b>	<b>2.35</b>	<b>14.43</b>	<b>37.98</b>	<b>132.28</b>
<b>VI Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Profit/(loss) before tax(V-VI)</b>	<b>19.26</b>	<b>2.35</b>	<b>14.43</b>	<b>37.98</b>	<b>132.28</b>
<b>VIII Tax expense:</b>					
(1) Current tax	(5.27)	(0.19)	(3.34)	(9.98)	(33.97)
(2) Deferred tax	0.39	-	(0.70)	0.36	(0.70)
<b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>14.38</b>	<b>2.16</b>	<b>10.39</b>	<b>28.36</b>	<b>97.61</b>
<b>X Profit/(loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XII Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>14.38</b>	<b>2.16</b>	<b>10.39</b>	<b>28.36</b>	<b>97.61</b>
<b>XIV Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to profit or loss	1.88	(1.69)	10.08	-	18.44
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.63)	0.58	(2.62)	-	(4.79)
B (i) Items that will be reclassified to profit or loss	-	-	(22.30)	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	5.80	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>15.63</b>	<b>1.05</b>	<b>1.35</b>	<b>28.36</b>	<b>111.26</b>
<b>XVI Paid up equity share capital (Face value Rs. 10/- per share)</b>	<b>702.05</b>	<b>702.05</b>	<b>702.05</b>	<b>702.05</b>	<b>702.05</b>
<b>XVII Earnings per equity share (for continuing operation):</b>					
(1) Basic	0.20	0.03	0.15	0.40	1.39
(2) Diluted	0.20	0.03	0.15	0.40	1.39
<b>XVIII Earnings per equity share (for discontinued operation):</b>					
(1) Basic (Rs.)	-	-	-	-	-
(2) Diluted (Rs.)	-	-	-	-	-
See accompanying note to the financial results					



**Notes :**

- (1) The above audited financial results for the quarter ended on 31st March, 2021 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 28th June, 2021.
- (2) Figures for the quarters ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures for the full financial year and reviewed year to date figures upto the third quarter of respective financial years.
- (3) Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- (4) The statutory auditors have carried out the audit on the above results for the quarter ended March 31st, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (6) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of  
KOTIA ENTERPRISES LIMITED

  
Manoj Kumar Bansal  
DIRECTOR  
DIN: 00272806



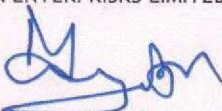
Date: 28th June, 2021  
Place: New Delhi

**SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 ARE AS FOLLOWS:**

*(in Lakhs)*

Particulars	Quarter Ended			Year ended	Previous year ended
	31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Segment Revenue</b>					
a) Trading of goods	-	-	-	-	3,135.58
b) Construction and civil work services	9.61	34.34	33.12	76.23	957.45
c) Unallocable	32.66	16.81	26.33	91.90	220.03
<b>Total</b>	<b>42.28</b>	<b>51.15</b>	<b>59.45</b>	<b>168.14</b>	<b>4,313.06</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>42.28</b>	<b>51.15</b>	<b>59.45</b>	<b>168.14</b>	<b>4,313.06</b>
<b>2. Segment Results</b>					
<b>Profit before Interest &amp; Tax</b>					
a) Trading of goods	-	-	(0.02)	-	81.36
b) Construction and civil work services	0.46	1.62	3.71	3.63	23.09
c) Unallocable	32.66	16.81	26.33	91.90	220.03
<b>TOTAL</b>	<b>33.12</b>	<b>18.43</b>	<b>30.02</b>	<b>95.53</b>	<b>324.48</b>
<b>Add/(Less):</b>					
(a) Interest	(0.59)	-	(1.76)	(0.59)	(100.36)
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(13.26)	(16.08)	(13.83)	(56.96)	(91.85)
<b>Total Profit before Tax</b>	<b>19.27</b>	<b>2.35</b>	<b>14.43</b>	<b>37.98</b>	<b>132.28</b>
<b>3. Capital employed (Segment Assets-Segment Liabilities)</b>					
<b>Segment Assets: -</b>					
a) Trading of goods	-	722.67	138.89	-	138.89
b) Construction and civil work services	11.34	41.10	34.98	11.34	34.98
c) Unallocable	2,137.31	1,247.36	1,254.77	2,137.31	1,254.77
<b>Total</b>	<b>2,148.66</b>	<b>2,011.13</b>	<b>1,428.64</b>	<b>2,148.66</b>	<b>1,428.64</b>
<b>Segment Liabilities</b>					
a) Trading of goods	710.80	710.80	-	710.80	-
c) Construction and civil work services	0.09	314.86	197.61	0.09	197.61
d) Unallocable	510.26	58.14	322.80	510.26	322.80
<b>Total</b>	<b>1,221.15</b>	<b>1,083.80</b>	<b>520.41</b>	<b>1,221.15</b>	<b>520.41</b>
<b>Capital employed (Segment Assets-Segment Liabilities)</b>					
a) Trading of goods	(710.80)	11.87	138.89	(710.80)	138.89
c) Construction and civil work services	11.25	(273.76)	(162.63)	11.25	(162.63)
d) Unallocable	1,627.05	1,189.22	931.97	1,627.05	931.96
<b>Total</b>	<b>927.51</b>	<b>927.33</b>	<b>908.23</b>	<b>927.51</b>	<b>908.22</b>

For and on behalf of board of directors of  
KOTIA ENTERPRISRS LIMITED

  
Manoj Kumar Bansal  
DIRECTOR  
DIN: 00272806



Date: 28th June, 2021  
Place: New Delhi

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2021

(Rs in Lakhs)

PARTICULARS	As at (Current Year End) 31/03/2021	As at (Previous Year End) 31/03/2020
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	6.88	10.14
<b>Financial Assets</b>		
Investments	6.47	7.65
Deferred Tax Assets (Net)	0.75	0.38
Other Non-Current Assets	5.05	5.05
<b>Total Non-Current Assets</b>	<b>19.15</b>	<b>23.22</b>
<b>Current Assets</b>		
Inventories	710.80	-
<b>Financial Assets</b>		
Investments	-	336.43
Trade Receivables	11.34	173.87
Cash & Cash Equivalents	907.88	812.19
Loans	461.69	-
Other Financial Assets	18.69	35.90
Current Tax Assets (Net)	10.23	48.43
Other Current Assets	9.62	3.91
<b>Total Current Assets</b>	<b>2,130.25</b>	<b>1,410.73</b>
<b>Total Assets</b>	<b>2,149.40</b>	<b>1,433.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	702.05	702.05
Other Equity	226.20	211.49
<b>Liabilities</b>	<b>928.25</b>	<b>913.54</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	203.06	90.13
Trade Payables	710.92	197.61
Other Financial Liabilities	113.73	211.23
Other Current Liabilities	193.45	21.44
<b>Total Current Liabilities</b>	<b>1,221.16</b>	<b>520.41</b>
<b>Total Equity and Liabilities</b>	<b>2,149.40</b>	<b>1,433.95</b>

For and on behalf of board of directors of  
Kotia Enterprises Limited

Manoj kumar Bansal  
Director  
DIN:00272806



Date: 28th June, 2021  
Place: New Delhi

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2021

	(Rs. in lakhs)	
	For the year ended on 31st March 2021	For the year ended on 31st March 2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/ (loss) before tax and after		
Extra- ordinary items	37.98	134.95
<b>Adjustments for items: -</b>		
Derecognition of financial assets	(18.44)	-
Liability written back	(0.03)	-
Gain on Sale of Investments	(16.34)	(42.78)
Interest received	(57.07)	(149.76)
Interest on borrowings	0.59	100.36
Depreciation on property, plant & equipment	3.26	4.00
Operating Profit before working capital changes	<u>(50.05)</u>	<u>46.77</u>
<b>Working capital adjustments: -</b>		
(Increase)/ decrease in inventories	(710.80)	1,090.62
(Increase)/ decrease in trade receivables	162.53	(172.45)
(Increase)/ decrease in other financial assets	17.21	73.38
(Increase)/ decrease in other current assets	(5.71)	458.35
(Increase)/ decrease in loans	(461.69)	-
Increase/ (decrease) in other bank balance other than cash & cash equivalent	-	2,390.09
Increase/ (decrease) in trade payables	513.34	184.58
Increase/ (decrease) in other financial liabilities	(97.51)	(110.13)
Increase/ (decrease) in other current liabilities	172.01	(846.06)
Cash generated from operations	<u>(460.69)</u>	<u>3,115.15</u>
Direct Taxes Paid	33.02	(30.78)
<b>Net cash flow from operating activities (A)</b>	<u>(427.67)</u>	<u>3,084.37</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale/ (Purchase) of property, plant & equipment	-	(7.14)
Sale/ (Purchase) of current investments	353.95	(280.00)
Interest received	57.06	149.76
<b>Net cash flow from investing activities (B)</b>	<u>411.01</u>	<u>(137.38)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest on borrowings	(0.59)	(100.36)
Net proceeds from borrowings	112.92	(3,314.45)
<b>Net cash flow from financing activities (C)</b>	<u>112.33</u>	<u>(3,414.81)</u>
<b>Net cash flow during the year (A + B + C)</b>	95.67	(467.82)
Add: Opening cash and cash equivalents	812.20	1,280
<b>Closing cash and cash equivalents</b>	<u>907.87</u>	<u>812.20</u>
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.85	1.08
Balances with banks		
In current accounts	29.51	72.83
In fixed deposits	877.51	738.29
<b>Total cash and cash equivalents (Note 9)</b>	<u>907.87</u>	<u>812.20</u>

For and on behalf of the Board of Directors of  
Kotia Enterprises Limited

  
Manoj Kumar Bansal  
DIRECTOR  
DIN: 00272806



Date: 28th June, 2021  
Place: New Delhi



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 28-06-2021

The BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal street,  
Mumbai- 400001  
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62  
Bandra Kurla Complex, Bandra east  
Mumbai- 400098  
Email Id: raviraj.nirbhawane@mcx-sx.com

**Subject: Declaration on Audit Reports with Un-modified opinion pursuant to Regulation -33 of the SEBI (LODR) Regulations 2015**

Dear Sir/Madam,

We hereby declare and confirm that, the Statutory Auditors of the Company M/s V. N. Purohit & Co. Chartered Accountants, has issued Audit Report given by CA O.P Pareek (M. No. 014238) Partner of M/s V. N. Purohit & Co. Chartered Accountants on 28<sup>th</sup> June 2021 with unmodified opinion in respect of Standalone Annual Financial Statements of the Company of the Quarter and Financial year ended on 31<sup>st</sup> march 2021.

We request the exchange to take the same on your records.

For and on behalf of  
KOTIA ENTERPRISES LIMITED

Manoj Kumar Bansal  
Director  
DIN: 00272806



Date: 28th June 2021  
Place: New Delhi



## INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Kotia Enterprises Limited  
(Formerly known as International Pumps & Projects Limited)  
905, New Delhi House,  
27, Barakhamba Road,  
Delhi-110001  
(CIN: L74110DL1980PLC010678)

### Report on audit of Financial Results

#### Opinion

1. We have audited the accompanying financial results of **Kotia Enterprises Limited** (Formerly known as International Pumps & Projects Limited) (hereinafter referred to as “the company”) for the year ended **March 31, 2021** and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (‘listing regulations’).
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (“the Act”) and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2021, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

#### Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (“the ICAI”). Our



# V.N. PUROHIT & CO.

## Chartered Accountants

responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Financial Results**

4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the **net profit** (including other comprehensive income) and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could

# V.N. PUROHIT & CO.

## Chartered Accountants

reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

**V.N. PUROHIT & CO.**  
Chartered Accountants

**Other Matters**

10. The financial results include the results for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

**For V. N. PUROHIT & CO.**  
Chartered Accountants  
Firm Regn. No. 304040E

OM PRAKASH  
PAREEK

**O. P. Pareek**  
Partner  
M. No. 014238

**UDIN: 21014238AAAAIU2607**

Date: 28<sup>th</sup> June, 2021  
Place: New Delhi