



REF : GAEL\STOCK35\2023\20

Date : 11th April, 2023

BY E-FILING

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524226

Symbol: GAEL

Dear Sir / Madam,

Sub:- Disclosure under SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 - Fund raising by issuance of Debt Securities by Large Corporate.

With reference to the SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 (“**SEBI Circular**”) in respect of fund raising by issuance of Debt Securities by Large Corporate and disclosure compliance thereof by the Large Entities, we have enclosed herewith the initial disclosure in the prescribed format (Annexure XII-A) and we hereby confirm that our Company is not a Large Corporate as per the framework and applicability criteria given under the SEBI Circular for the financial year ended 31st March, 2023.

Further, the Company was not Large Corporate for the financial year ended 31st March, 2022. Therefore, the requirement of filing the annual disclosure pursuant to SEBI Circular for the financial year ended 31st March, 2023, is not applicable.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH DAVE
COMPANY SECRETARY

Encl.: As above



ANNEX - XII-A

INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE

Sr. No.	Particulars	Details
1	Name of the company	Gujarat Ambuja Exports Limited
2	CIN	L15140GJ1991PLC016151
3	Outstanding borrowing of company as on 31 st March/ 31 st December, as applicable (in Rs. cr.)	Nil [#]
4	Highest Credit Rating during the previous F.Y. along with name of the Credit Rating Agency	CRISIL AA- CRISIL Ratings Limited
5	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

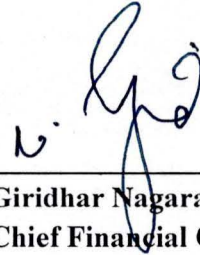
outstanding long term borrowing of the Company as on 31st March, 2023.

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021.



Kalpesh Dave
Company Secretary
Contact Details: 079-61556677





Giridhar Nagaraj
Chief Financial Officer
Contact Details: 079-61556677

Date : 11th April, 2023

Place : Ahmedabad

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*