

1st September, 2023

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: LICHSGFIN EQ Email: cmlist@nse.co.in</p>	<p>The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com</p>
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Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to submit that LIC Housing Finance Limited (the Company) infusing an incremental capital in LIC Mutual Fund Asset Management Company Limited in Right Issue (Fully paid-up Equity Shares of Rs.10000/-each) pursuant to the scheme takeover/ merger transaction of IDBI Mutual Fund with LIC Mutual Fund Asset Management Company Limited.

The Details of Transaction attached as **Annexure A**.

The above issue would be opens on September 04, 2023, and closed on September 18, 2023.

The each equity share shall be offered at an Issue Price of Rs. 258851/-each.

This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited



Varsha Hardasani
Company Secretary & Compliance Officer

CC :

The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011 Luxembourg, G.
CIN No. : L65922MH1959PLC052257
D. LUXEMBOURG.

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777, Email: lichousing@lichousing.com, Website : www.lichousing.com

Registered Office: LIC Housing Finance Ltd. Bonibay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com, Website : www.lichousing.com

Annexure A
Details of the Transaction

a)	Name of the entity in which stake acquired, details in brief such as size, turnover etc.	<p>Name of the Company: LIC Mutual Fund Asset Management Limited</p> <p>% Shareholding of LIC HFL as on date: 39.30%</p> <p style="text-align: right;">(RS. In 000)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2022-23</th> <th>FY 2021-22</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>691570.79</td> <td>6,38,094.01</td> </tr> <tr> <td>Total Expenses</td> <td>679336.73</td> <td>615113.94</td> </tr> <tr> <td>Net profit</td> <td>12233.86</td> <td>22980.07</td> </tr> </tbody> </table>	Particulars	FY 2022-23	FY 2021-22	Total Income	691570.79	6,38,094.01	Total Expenses	679336.73	615113.94	Net profit	12233.86	22980.07
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b)	Whether the investment would fall within related party transaction(s)	The Transaction falls within Related party Transaction. Accordingly, prior approval of Audit Committee and Board has been obtained by the Company.												
c)	Industry to which the entity being invested belongs	LIC Mutual Fund Asset Management Company Limited incorporated on 20 th April 1994 as Asset Management Company.												
d)	Objects and effects of investment (including but not limited to, disclosure of reasons for investment of target entity)	Investment in Right Shares.												
e)	Brief details of any governmental or regulatory approvals required for the investment.	Approval of Board of Directors of LIC housing finance limited and approval of Board LICMF AMC and Trustee has already been taken. Further the Approval of Securities and Exchange Board of India and Competition Commission of India has been obtained by LIC Mutual Fund Asset Management Company Limited.												
f)	Indicative time period for completion of the investment	15 days from the date of opening of offer i.e. September 04, 2023												
g)	Nature of consideration whether cash consideration or share swap and details of the same	21.61 Crore (approx.) in Cash and subsequent preferential allotment of shares to IDBI group entity by LIC AMC, thereby reducing shareholding of LIC HFL.												
h)	Value of investment or the price at which the shares acquired	835 right shares at price of 258851/- each.												

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i)	Percentage of shareholding/control and / or number of shares acquired	There will be no change in shareholding percentage after Right Issue. 835 shares will be issued to LIC HFL.																		
j)	Brief background about the entity in which stake is acquired in terms of products/line of business invested, date of incorporation, history of last 3 years turnover, country in which the entity in which stake is acquired has presence and any other significant information (in brief)	<p>Date of Incorporation: LIC Mutual Fund Asset Management Company Limited incorporated on 20th April 1994.</p> <p style="text-align: right;">(RS. In 000)</p> <table border="1" data-bbox="584 533 1390 685"> <thead> <tr> <th>Particulars</th> <th>FY 2022-23</th> <th>FY 2021-22</th> <th>FY 2020-21</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>691570.79</td> <td>6,38,094.01</td> <td>5,26,004.09</td> </tr> <tr> <td>Total Expenses</td> <td>679336.73</td> <td>615113.94</td> <td>466375.16</td> </tr> <tr> <td>Net profit</td> <td>12233.86</td> <td>22980.07</td> <td>59629.74</td> </tr> </tbody> </table> <p>Applicable country of Presence: India</p>			Particulars	FY 2022-23	FY 2021-22	FY 2020-21	Total Income	691570.79	6,38,094.01	5,26,004.09	Total Expenses	679336.73	615113.94	466375.16	Net profit	12233.86	22980.07	59629.74
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