

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९. भारत

Indian Oil Corporation Limited

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CIN-L23201MH1959GOI011388



Secretarial Department

No. Secl/Listing

29th September 2023

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited 1 st floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : **Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015 - Issuance of Corporate Guarantee**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015, it is hereby informed that the Board of IndianOil at its meeting held on 29th September 2023 has accorded approval for Issuance of Corporate Guarantee for an amount up to USD 155 million against the term loan facility availed by IOC Global Capital Management IFSC Limited (IGCMIL), Wholly Owned Subsidiary of IndianOil.

The details in relation to the aforementioned guarantee are as follows:

S. N.	Brief details	Particulars
1.	Name of party for which such guarantees or indemnity or surety was given	IndianOil is providing the Corporate Guarantee for IOC Global Capital Management IFSC Limited ("IGCMIL") to enable it to raise funds from banks for its operations. IGCMIL is Wholly Owned Subsidiary Finance Company of IndianOil, incorporated at IFSC, Gift City, Gujarat to carry out global treasury operations for the IndianOil group companies.
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	IndianOil is providing the Corporate Guarantee for IOC Global Capital Management IFSC Limited ("IGCMIL") to enable it to raise funds from banks for its operations. The transaction is being carried out as per the approved policy of IndianOil on issuing Corporate Guarantees for group companies.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Corporate Guarantee for an amount up to USD 155 million is being provided for IGCMIL to enable it raise funds from banks for its operations.
4.	Impact of such guarantees or indemnity or surety on listed entity	IGCMIL is Wholly Owned Subsidiary Finance Company of IndianOil whose activities will be aligned to value creation for IndianOil group. The Corporate Guarantee is not expected to have any impact on IndianOil.

The meeting of the Board of Directors commenced at 11:30 AM and concluded at 1:15 PM.

The above is for information and record please.

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary