



GRETEX CORPORATE SERVICES LIMITED

(Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED)

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,

Near Indiabulls, Dadar (West), Mumbai – 400013

Website: www.gretexcorporate.com, Email ID: info@gretexgroup.com

Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

November 14, 2023

To,
Compliance Relationship Department,
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Scrip Code: 543324

Sub: Outcome of the Board Meeting held on Tuesday, November 14, 2023

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In reference to the captioned subject, we would like to inform you that the Board of Directors of the Company in their Board Meeting held on today i.e Tuesday, November 14, 2023 which was commenced at 08.30 P.M. at the Branch Office of the Company situated at 90, Phears Lane, 5th Floor, Kolkata- 700012, West Bengal have considered **and have inter alia, approved, and taken on record the following transactions:**

1. Unaudited Financial Results for the Half Year ended September 30, 2023 of FY 2023-24 along with Limited Review Report of the Statutory Auditor, Statement of Assets and Liabilities and Statement of Cash Flow for the same period. (the approved Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2023 along with Limited Review Report issued by the Statutory Auditors is attached herewith Annexure "A");
2. Appointment of Ms. Khusbu Agrawal (DIN: 09847254) as an Additional Director in the category of an Independent Director of the Company w.e.f 14th November 2023, subject to the approval of the Shareholders.
3. Resignation of Goutam Gupta (DIN: 06740979) from the position of Independent Director w.e.f 14th November 2023;
4. Approved to re-designate Mr. Sumeet Harlalka, who is already an Additional Director w.e.f. August 01, 2023 - as a Whole Time Director of the Company for a period of five years subject to the approval of the Shareholders.
5. Appointment of Ms. Nishthi Dharmani (Membership No. 23825) as Company Secretary of the Company w.e.f. 14th November 2023.
6. Resignation of Ms. Dimple Magharam Slun from the position of Company secretary w.e.f 14th November 2023.



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The details for above sr.no. 2, 3, 4, 5 and 6 required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) are given in **Annexure B, Annexure C, Annexure D, Annexure E and Annexure F** respectively.

7. Considered and Approved Related Party Transaction with Promoter Group Company Gretex Share Broking Limited, a subsidiary of the Company, regarding joint ownership of the registered office address of the Company which is located at A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai, Maharashtra, India, 400013 subject to approval of the Shareholders of the Company.

Please note that the meeting concluded at 11:55 P.M.

We request you to take the above information on record and oblige us.

Thanking you,

Yours faithfully,

For Gretex Corporate Services Limited

Arvind Harlalka

Director

DIN: 00494136

Place: Mumbai

Encl: As above



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Website: www.gretexc corporate.com, Email ID: info@gretexc group.com

Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

Annexure -B

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Appointment of Ms. Khusbu Agrawal (DIN: 09847254) as an Additional Directors (Non - Executive Independent) of the Company.

| Sr. No. | Requirement | Disclosures |
|---------|--|---|
| 1. | Name (DIN) | Ms. Khusbu Agrawal (DIN: 09847254) |
| 2. | Reason for Change | Ms. Khusbu Agrawal (DIN: 09847254) has been appointed as an Additional Director (Non - Executive Independent) by the Board with effect from 14 th November, 2023 |
| 3. | Date of Appointment & Terms of appointment | Date of Appointment: 14th November, 2023 Terms of appointment: Appointed as an Additional Director (Non - Executive Independent) of the Company who shall hold office w.e.f 14th November, 2023. |
| 4. | Brief Profile | She is a Practicing Company Secretary, Registered Valuer (Security and Financial Asset), Independent Director and Social Auditor. She also holds advanced degrees in Masters in Commerce and Masters in Journalism & Mass Communication and LLB. She has experience of 7 years in company Law, NCLT, Capital Market, NBFC & FEMA Related matters. |
| 5. | Disclosure of relationship between Directors (in case appointment of a director) | Ms. Khusbu Agrawal is not related to any existing directors of the Company. |
| 6. | Information as required pursuant to BSE Circular Vide Ref No. LIST/COMP/14/2018-19 and the National Exchange of India Limited Vide Ref. No. NSE/CML/2018/24, both dated June 20, 2018. | Ms. Khusbu Agrawal is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board or any other. |



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Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

Annexure -C

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Resignation of Mr. Goutam Gupta (DIN: 06740979) from the post of Non- Executive Independent Director.

| Sr. No. | Requirement | Disclosures |
|----------------|---|--|
| 1. | Name (DIN) | Mr. Goutam Gupta (DIN: 06740979) |
| 2. | Reason for Change | Resignation due to personal reasons and there is no other material reason for resignation |
| 3. | Date of Resignation | 14 th November, 2023 |
| 4. | Brief Profile | Not Applicable |
| 5. | Disclosure of relationship between Directors (in case appointment of a director) | Not Applicable |
| 6. | Membership of Committee | Audit Committee Nomination & Remuneration Committee Stakeholder's Relationship Committee |



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Website: www.gretexc corporate.com, Email ID: info@gretexc group.com

Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

Annexure -D

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Appointment of Mr. Sumeet Harlalka (DIN : 00474175) as an Whole Time Director of the Company.

| Sr. No. | Requirement | Disclosures |
|---------|--|---|
| 1. | Name (DIN) | Mr. Sumeet Harlalka (DIN: 00474175) |
| 2. | Reason for Change | Mr. Sumeet Harlalka (DIN: 00474175), has been re-designated as a Whole Time Director, already an Additional Director of the Company. |
| 3. | Date of Appointment & Terms of appointment | Date of Appointment: 14th November, 2023 Terms of appointment: Re-designated as a Whole Time Director of the Company for a period of Five Years, subject to the approval of the Shareholders. |
| 4. | Brief Profile | Mr. Sumeet Harlalka holds experience of more than 20 years in the field of Foreign Exchange Trading, Security Market Operations, and related activities. He possesses core skills of Fund raising, financials, company analysis and sector analysis. |
| 5. | Disclosure of relationship between Directors (in case appointment of a director) | Brother of Alok Harlalka (Managing Director) Brother of Arvind Harlalka (Non-Executive Director-Non-Independent Director) Brother-in-Law of Pooja Harlalka (Executive Director) |
| 6. | Information as required pursuant to BSE Circular Vide Ref No. LIST/COMP/14/2018-19 and the National Exchange of India Limited Vide Ref. No. NSE/CML/2018/24, both | Mr. Sumeet Harlalka is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board or any other. |



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Website: www.gretexcporate.com, **Email ID:** info@gretexgroup.com

Contact No.: 022 4002 5273, 98368 22199, 98368 21999

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| | | |
|--|---------------------------------|--|
| | dated June 20, 2018. | |
|--|---------------------------------|--|



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Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

Annexure E

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Appointment of Ms. Nishthi Dharmani as a Company Secretary and Compliance officer of the Company.

| Sr. No. | Requirement | Disclosures |
|---------|--|---|
| 1. | Name (DIN) | Ms. Nishthi Dharmani |
| 2. | Reason for Change | Ms. Nishthi Dharmani has been appointed as a Company Secretary by the Board with effect from 14 th November, 2023. |
| 3. | Date of Appointment & Terms of appointment | Date of appointment: 14 th November, 2023 Terms of appointment: Appointed as a Company Secretary and Compliance officer of the Company who shall hold office w.e.f 14 th November, 2023. |
| 4. | Brief Profile | Ms. Nishthi Dharmani is an Associate Member (ACS No. 23825) of the Institute of Company Secretaries of India. In addition, she holds M.Com and LLB degree and has around 12 + years' experience of working with Listed Companies and handled Secretarial as well as legal responsibilities in her previous Companies. |
| 5. | Disclosure of relationship between Directors (in case appointment of a director) | Ms. Nishthi Dharmani is not related to any existing directors of the Company. |
| 6. | Information as required pursuant to BSE Circular Vide Ref No. LIST/COMP/14/2018-19 and the National Exchange of India Limited Vide Ref. No. NSE/CML/2018/24, both dated June 20, 2018. | NA |



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Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

Annexure – F

Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

| Sr. No. | Particulars | Description |
|---------|--|--|
| 1 | Reasons for change viz. appointment, resignation, removal, death or otherwise | Resignation: Ms. Dimple Slun, to explore other work profile, resigned from the position of KMP and Company Secretary of the Company with effect from closure of business hours of November 14, 2023. |
| 2 | Date of resignation | From closure of business hours on November 14, 2023 |
| 3 | Brief profile (in case of appointment) | Not Applicable. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable. |

November 14, 2023

To,
The Board of Directors
Gretex Corporate Services Limited
A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,
Near Indiabulls, Dadar (w), Delisle Road, Delisle Road, Mumbai,
Mumbai, Maharashtra, India, 400013

Dear Sir / Ma'am,

Sub: Resignation as Independent Director of the Company

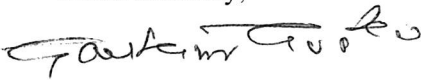
I Goutam Gupta, son of Mr. Rajendra Prasad Gupta hereby resigns from the position of Independent Director of the Company effective from the closure of the Business hours of November 14, 2023 due to my other commitments and personal reasons. Also, there is no other material reasons other than as provided.

Kindly accept my resignation and file necessary form with ROC in this regard. Additionally, please provide a copy of filled ROC form to me post filing.

I would like to convey my sincere thanks to Board of Directors of the Company for their kind co-operation.

Thanking you,

Yours faithfully,



Mr. Goutam Gupta
(DIN: 06740979)

November 14, 2023

To,
The Board of Directors,
Gretex Corporate Services Limited
A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown,
Senapati Bapat Marg, Near Indiabulls, Dadar (w),
Delisle Road, Delisle Road, Mumbai,
Mumbai, Maharashtra, India, 400013

Dear Sir / Ma'am,

Sub: Resignation from position of KMP and Company Secretary & Compliance Officer of the Company

I hereby give my resignation from the position of Key Managerial personnel (KMP) and Company Secretary & Compliance Officer of your Company and request you to remove my name being added as KMP and Company Secretary & Compliance Officer, wherever required, under the Companies Act, 2013 or any other law, effective from the closure of the Business hours of November 14, 2023.

I request you to kindly relieve me from my duties as KMP and Company Secretary & Compliance Officer of the Company from the closure of business hours of November 14, 2023. I also authorize you to file necessary forms including Form DIR-12 with the Registrar of Companies, for giving effect to this resignation.

I would like to extend my sincere thanks to the Board of Directors and entire staff of the Company for their support, co-operation and guidance during my tenure as KMP and Company Secretary & Compliance Officer of the Company.

Please acknowledge the receipt of the letter and file necessary e-forms for completion of all formalities of my resignation from the position of KMP and Company Secretary & Compliance Officer of the Company.

I would also like to inform that I am resigning from the position of Company Secretary of Gretex Corporate Services Limited but will continue to work as employee of the company and I am committed to fulfilling my responsibilities in that capacity.

Looking for a future long-term professional relationship with Gretex group.

Thanking you,

Yours faithfully,



Dimple Magharam Slun
KMP and Company Secretary & Compliance Officer
Membership No: ACS 57403

Statement of Unaudited Standalone Assets and Liabilities as at 30th September 2023

(Rs. in Lakhs)

| Particulars | Note No. | As at September 30, 2023 | As at September 30, 2022 | As at March 31, 2023 | As at March 31, 2022 |
|---------------------------------------|----------|-----------------------------|-----------------------------|-------------------------|-------------------------|
| A EQUITY AND LIABILITIES | | | | | |
| 1 EQUITY | | | | | |
| Equity Share Capital | 3 | 1151.55 | 113.73 | 1023.61 | 113.73 |
| Other Equity | 4 | 3498.59 | 1406.76 | 757.95 | 1101.89 |
| Total Equity | | 4650.14 | 1520.49 | 1781.56 | 1215.62 |
| 2 LIABILITIES | | | | | |
| Non-Current Liabilities | | | | | |
| Long term Borrowings | 5 | .00 | .00 | .00 | 183.07 |
| Deferred Tax Liability(Net) | | 30.43 | 30.06 | 30.14 | 30.06 |
| Other Financial liabilities | | .00 | .00 | .00 | .00 |
| Long term provisions | 6 | 8.56 | .00 | 8.08 | .00 |
| Total Non-Current Liabilities | | 38.98 | 30.06 | 38.22 | 213.13 |
| Current Liabilities | | | | | |
| Current Financial Liabilities | | | | | |
| Short term Borrowings | 7 | 1.00 | 146.01 | .50 | 13.68 |
| Trade Payables | 8 | 135.23 | 27.05 | 10.76 | .00 |
| Other Current Financial Liabilities | 9 | 234.06 | 455.15 | 358.76 | 81.31 |
| Short-term Provisions | 10 | 264.63 | .00 | 188.81 | .00 |
| Total Non-Current Liabilities | | 634.92 | 628.21 | 558.83 | 94.99 |
| TOTAL EQUITY & LIABILITIES | | 5324.05 | 2178.76 | 2378.61 | 1523.74 |
| B ASSETS | | | | | |
| 1 Non-Current Assets | | | | | |
| Property, Plant & Equipment | 11 | 380.31 | 385.38 | 402.17 | 326.88 |
| Non-Current Financial Assets | | | | | |
| Investment | 12 | 4555.89 | 1017.33 | 915.97 | 1008.39 |
| Other Non - Current Asset | | | | | |
| Long-Term Loans and Advances | 13 | .89 | .22 | .31 | .00 |
| Other non-current assets | 14 | 38.67 | 13.94 | 10.68 | 13.05 |
| Total Non-current Assets | | 4975.76 | 1416.87 | 1329.13 | 1348.32 |
| 2 Current Assets | | | | | |
| Inventories | | | | | |
| Current Financial Assets | | | | | |
| Current Investments | 12 | .00 | .00 | 766.74 | .00 |
| Trade Receivables | 15 | 83.70 | 78.73 | 57.53 | 48.75 |
| Cash and Bank Balances | 16 | 17.47 | 40.94 | 45.24 | 66.80 |
| Short-term Loans and Advances | 17 | 2.37 | 252.33 | 52.46 | .29 |
| Other current financial assets | 18 | 244.75 | 389.87 | 127.51 | 59.57 |
| Total Current Assets | | 348.29 | 761.88 | 1049.48 | 175.42 |
| TOTAL ASSETS | | 5324.05 | 2178.76 | 2378.61 | 1523.74 |

For, Gretex Corporate Services Limited

Arvind Harlalka

ARVIND HARLALKA
Managing Director
DIN :00494136

Place : Mumbai
Date : November 14, 2023

GRETEX CORPORATE SERVICES LIMITED

Registered Office:A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013
CIN: L74999MH2008PLC288128

(Rs. In Lakhs)

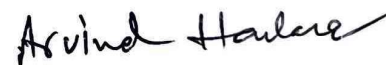
Statement of Standalone UnAudited Financial Results for the Half Year ended 30th September 2023

| Sr. No. | Particulars | 6 Months ended | 6 Months ended | 6 Months ended | Year to date | Year to date |
|-----------|---|----------------|----------------|----------------|----------------|---------------|
| | | 30.09.2023 | 31.03.2023 | 30.09.2022 | figures as on | figures as on |
| | | Unaudited | Audited | Unaudited | Audited | Audited |
| 1 | Income from Operations | | | | | |
| | a) Revenue from Operations | 780.96 | 803.08 | 459.49 | 1262.57 | 413.44 |
| | b) Other Income | 202.82 | 97.33 | 49.00 | 146.33 | 61.06 |
| | Total Income from Operations (Net) | 983.79 | 900.41 | 508.49 | 1408.90 | 474.49 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials Consumed | .00 | .00 | .00 | .00 | .00 |
| | (b) Purchase of stock-in-trade | .00 | .00 | .00 | .00 | .00 |
| | (c) Direct Expenses | | | | | |
| | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | .00 | .00 | .00 | .00 | .00 |
| | (e) Employees Benefits Expenses | 152.61 | 80.44 | 69.71 | 150.15 | 69.66 |
| | (f) Finance Costs | .00 | 19.61 | .65 | 20.26 | 24.24 |
| | (g) Depreciation & Amortisation expense | 15.29 | 20.32 | 4.95 | 25.27 | 16.81 |
| | (h) Other Expenses | 488.36 | 330.55 | 128.31 | 458.86 | 206.47 |
| | Total Expenses | 656.26 | 450.92 | 203.62 | 654.54 | 317.18 |
| 3 | Profit before exceptional items and tax (1-2) | 307.52 | 449.49 | 304.87 | 754.35 | 157.32 |
| 4 | Exceptional Items (Net- Gain/Loss) | .00 | -6.58 | .00 | -6.58 | .00 |
| 5 | Profit before tax (3+4) | 307.52 | 442.91 | 304.87 | 747.78 | 157.32 |
| 6 | Tax Expense - Current Tax | -76.29 | -181.76 | .00 | -181.76 | -2.42 |
| | - Deferred Tax | -28 | -09 | .00 | -09 | -2.45 |
| 7 | Profit after tax (5-6) | 230.94 | 261.06 | 304.87 | 565.93 | 152.45 |
| 8 | Other Comprehensive Income | | | | | |
| | (a) Items that will not be reclassified to Profit & Loss | - | - | - | - | - |
| | Profit & Loss | - | - | - | - | - |
| | (c) Items that will be reclassified to Profit & Loss | - | - | - | - | - |
| | Profit & Loss | - | - | - | - | - |
| 9 | Total Other Comprehensive Income (a+b+c+d) | .00 | .00 | .00 | .00 | .00 |
| 10 | Total Comprehensive Income (7+9) | 230.94 | 261.06 | 304.87 | 565.93 | 152.45 |
| 11 | Paid Up Equity Share Capital (FV of Rs. 10/- Each) | 1023.61 | 1023.61 | 1023.61 | 1023.61 | 113.73 |
| 12 | Earnings per Equity Share (EPS) of Rs. 10/- each (not | | | | | |
| | (i) a) Basic | 2.26 | 2.55 | 2.98 | 13.40 | 9.22 |
| | b) Diluted | 2.26 | 2.55 | 2.98 | 13.40 | 9.22 |

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an limited review of the above mentioned half year Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in providing merchant banking and allied financial services. Accordingly these business segments are reported under AS-17

For, Gretext Corporate Services Limited



Arvind Harlalka
Director
DIN :00494136

Place : Mumbai
Date : November 14, 2023

GRETEX CORPORATE SERVICES LIMITED

Registered Office: Office No-13, 1st Floor, New Banallal Mansion, 9-15, Homi Modi Street, Fort, Mumbai-400001.

CIN: L74999MH2008PLC288128

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEARLY ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

| Particulars | September 30, 2023 | September 30, 2022 | March 31, 2023 | March 31, 2022 |
|--|--------------------|--------------------|----------------|----------------|
| A.) CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit before tax and extraordinary items | 307.52 | 304.87 | 754.35 | 157.32 |
| Add : | | | | |
| Depreciation Expenses | 15.29 | 4.95 | 25.27 | 16.81 |
| Finance Cost | .00 | .65 | 20.28 | 24.24 |
| Gratuity | .00 | .00 | 8.56 | .00 |
| Less : | | | | |
| Interest on Income Tax Refund | .00 | .00 | -3.37 | -1.05 |
| Profit on sale of shares | -109.34 | -46.41 | -140.05 | -18.35 |
| Profit on Sale of Property | -16.62 | .00 | .00 | .00 |
| Interest on Fixed Deposit | .00 | -.19 | -.19 | -2.87 |
| Dividend | -.33 | -.17 | -.42 | -.01 |
| Interest on Loan Given | .00 | -.55 | -.55 | -1.24 |
| Loss on Revaluation of Current Investment | .00 | .00 | 78.76 | .00 |
| Operating profit before working capital changes | 196.52 | 263.13 | 742.62 | 174.84 |
| Adjustment for changes in working capital : | | | | |
| (Increase) / Decrease in Account Receivable | -26.17 | -29.98 | -8.78 | 68.72 |
| (Increase) / Decrease in Other Current Assets | -117.24 | -330.30 | -67.94 | -28.09 |
| (Increase) / Decrease in Other Non Current Assets | -27.99 | -.89 | 2.37 | -5.13 |
| (Increase) / Decrease in Other Receivables | .00 | .00 | .00 | .00 |
| Increase / (Decrease) in Trade and Other Payable | 124.47 | 27.05 | 10.76 | .00 |
| (Increase) / Decrease in Long Term Loan & Advances | -.58 | -.22 | -.31 | .00 |
| (Increase) / Decrease in Short Term Loan & Advances | 50.09 | -252.04 | -52.17 | 16.10 |
| Increase / (Decrease) in Other Current Liabilities | -124.70 | 373.84 | 277.45 | -15.79 |
| Cash generation from operations | 74.41 | 50.58 | 904.01 | 210.64 |
| Direct Taxes (Payment) / Refund | .00 | .00 | .00 | -2.42 |
| Net Cash Flow from Operating Activities | 74.41 | 50.58 | 904.01 | 208.23 |
| B.) CASH FLOW FROM INVESTING ACTIVITIES : | | | | |
| Interest on IT Refund | .00 | .00 | 3.37 | 1.05 |
| Profit on Sale of Shares | 109.34 | 46.41 | 140.05 | 18.35 |
| (Purchase)/ Sale of Non Current Investment | -3639.93 | -8.94 | 92.42 | -460.99 |
| Dividend Payable | -51.18 | .00 | .00 | .00 |
| Purchase of Fixed Assets | -24.81 | -63.45 | -100.56 | -26.16 |
| Sale of Fixed Assets | 48.00 | .00 | .00 | .00 |
| Dividend Income | .33 | .17 | .42 | .01 |
| (Purchase)/ Sale of Current Investment | 766.74 | .00 | -845.51 | .00 |
| Interest on Fixed Deposit | .00 | .19 | .19 | 2.87 |
| Net Cash (used in) / from Investing Activities | -2791.50 | -25.61 | -709.61 | -464.87 |
| C.) CASH FLOW FROM FINANCING ACTIVITIES : | | | | |
| Proceeds from issue of share capital | 2688.82 | .00 | .00 | 370.96 |
| Proceeds / (repayment) of Long term borrowings | .00 | -183.07 | -183.07 | -42.97 |
| Proceeds / (repayment) of Short term borrowings | .50 | 132.33 | -13.18 | -10.57 |
| Interest on Loan Given | .00 | .55 | .55 | 1.24 |
| Payment of Interest | .00 | -.65 | -20.26 | -24.24 |
| Net Cash Flow from Financing Activities | 2689.32 | -50.83 | -215.96 | 294.42 |
| Net Increase in Cash and Cash Equivalents (A+B+C) | -27.77 | -25.86 | -21.57 | 37.78 |
| Cash & Cash Equivalents at the beginning of the Year | 45.24 | 66.80 | 66.80 | 29.02 |
| Cash & Cash Equivalents at the close of the year | 17.47 | 40.94 | 45.24 | 66.80 |

For Gretex Corporate Services Limited

Arvind Harlalka

ARVIND HARLALKA

Managing Director

DIN :00494136

Place : Mumbai

Date : November 14, 2023

GRETEX CORPORATE SERVICES LIMITED

Registered Office:A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown,Senapati Bapat Marg,Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013
CIN: L74999MH2008PLC288128

Statement of Unaudited Consolidated Assets and Liabilities as at 30th September 2023

(Rs. In Lakhs)

| Particulars | Note No. | As at September 30, 2023 | As at September 30, 2022 | As at March 31, 2023 | As at March 31, 2022 |
|---------------------------------------|----------|--------------------------|--------------------------|----------------------|----------------------|
| A EQUITY AND LIABILITIES | | | | | |
| 1 EQUITY | | | | | |
| Equity Share Capital | 3 | 1151.55 | 113.73 | 1023.61 | 113.73 |
| Other Equity | 4 | 5274.60 | 1548.12 | 2097.86 | 1243.34 |
| Total Equity | | 6426.15 | 1661.85 | 3121.47 | 1357.08 |
| MINORITY INTEREST | | 2668.33 | 313.39 | 351.50 | 313.65 |
| 2 LIABILITIES | | | | | |
| Non-Current Liabilities | | | | | |
| Long term Borrowings | 5 | .00 | .00 | .00 | 183.07 |
| Deferred Tax Liability(Net) | | 72.52 | 30.06 | 30.14 | 30.06 |
| Other Financial liabilities | | .00 | .00 | .00 | .00 |
| Long term provisions | 6 | 37.65 | .00 | 8.08 | .00 |
| Total Non-Current Liabilities | | 110.18 | 30.06 | 38.22 | 213.13 |
| Current Liabilities | | | | | |
| Current Financial Liabilities | | | | | |
| Short term Borrowings | 7 | 1.00 | 48.74 | .50 | 13.68 |
| Trade Payables | 8 | 140.70 | 27.05 | 10.76 | .00 |
| Other Current Financial Liabilities | 9 | 897.35 | 455.21 | 359.51 | 82.22 |
| Short-term Provisions | 10 | 528.13 | .00 | 211.67 | .00 |
| Total Non-Current Liabilities | | 1567.18 | 531.00 | 582.44 | 95.90 |
| TOTAL EQUITY & LIABILITIES | | 10771.84 | 2536.30 | 4093.63 | 1979.76 |
| B ASSETS | | | | | |
| 1 Non-Current Assets | | | | | |
| Property, Plant & Equipment | 11 | 1944.49 | 385.38 | 402.17 | 326.88 |
| Non-Current Financial Assets | | | | | |
| Investment | 12 | 3967.03 | 1433.92 | 2417.05 | 1424.72 |
| Other Non - Current Asset | | | | | |
| Long-Term Loans and Advances | 13 | 224.55 | -65.05 | 110.23 | .00 |
| Other non-current asstes | 14 | 322.51 | 16.44 | 13.37 | 13.05 |
| Total Non-current Assets | | 6458.59 | 1770.69 | 2942.83 | 1764.66 |
| 2 Current Assets | | | | | |
| Inventories | | 3097.47 | .00 | .00 | .00 |
| Current Financial Assets | | | | | |
| Current Investments | 12 | 79.22 | .00 | 766.74 | .00 |
| Trade Receivables | 15 | 89.70 | 78.73 | 57.53 | 48.75 |
| Cash and Bank Balances | 16 | 195.45 | 41.79 | 146.06 | 73.21 |
| Short-term Loans and Advances | 17 | 455.01 | 252.33 | 52.46 | 30.76 |
| Other current financial assets | 18 | 396.40 | 392.75 | 128.01 | 62.38 |
| Total Current Assets | | 4313.26 | 765.60 | 1150.81 | 215.10 |
| TOTAL ASSETS | | 10771.84 | 2536.30 | 4093.63 | 1979.76 |

For, Gretex Corporate Services Limited

Arvind Harlalka

Arvind Harlalka
Director
DIN :00494136

Place : Mumbai
Date : November 14, 2023

GRETEX CORPORATE SERVICES LIMITED

Registered Office:A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown,Senapati Bapat Marg,Near Indiabulls, Dadar (w), Delisle Road,
Mumbai-400013
CIN: L74999MH2008PLC288128

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEARLY ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

| Particulars | September 30, 2023 | September 30, 2022 | March 31, 2023 | March 31, 2022 |
|--|--------------------|--------------------|-----------------|----------------|
| A.) CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit before tax and extraordinary items | 273.42 | 304.51 | 866.30 | 157.32 |
| Add : | | | | |
| Depreciation Expenses | 26.27 | 4.95 | 25.27 | 16.81 |
| Share of Profit of Associates | 345.86 | .00 | 1150.02 | 205.01 |
| Share of Minority Interest | 18.31 | -.27 | 37.84 | .00 |
| Finance Cost | .00 | 1.30 | 20.91 | 24.24 |
| Gratuity | 21.22 | .00 | 8.56 | .00 |
| Less : | | | | |
| Interest on Income Tax Refund | .00 | .00 | -3.37 | -1.05 |
| Profit on sale of shares | -205.11 | -46.67 | -249.97 | -18.35 |
| Profit on Sale of Property | -16.62 | .00 | .00 | .00 |
| Interest on Fixed Deposit | -3.88 | -.19 | -.19 | -2.87 |
| Dividend | -.33 | -.17 | -.42 | -.01 |
| Interest on Loan Given | .00 | -1.92 | -6.93 | -1.24 |
| Loss on Revaluation of Current Investment | .00 | .00 | 78.76 | .00 |
| Operating profit before working capital changes | 459.13 | 261.53 | 1926.78 | 379.86 |
| Adjustment for changes in working capital : | | | | |
| (Increase) / Decrease in Account Receivable | -32.17 | -29.98 | -8.78 | 68.72 |
| (Increase) / Decrease in Other Current Assets | -268.39 | -330.37 | -65.63 | -30.90 |
| (Increase) / Decrease in Other Non Current Assets | -309.14 | -3.39 | -.32 | -5.13 |
| (Increase) / Decrease in Inventories | -3097.47 | .00 | .00 | .00 |
| (Increase) / Decrease in Other Receivables | .00 | .00 | .00 | .00 |
| Increase / (Decrease) in Trade and Other Payable | 129.94 | 27.05 | 10.76 | .00 |
| (Increase) / Decrease in Long Term Loan & Advances | -114.32 | 65.05 | -110.23 | .00 |
| (Increase) / Decrease in Short Term Loan & Advances | -402.56 | -221.57 | -21.70 | -14.37 |
| Increase / (Decrease) in Other Current Liabilities | 537.83 | 372.99 | 277.30 | -14.88 |
| Increase / (Decrease) in short term provision | 316.47 | .00 | .00 | .00 |
| Increase / (Decrease) in long term provision | 29.57 | .00 | .00 | .00 |
| Cash generation from operations | -2751.10 | 141.30 | 2008.18 | 383.29 |
| Direct Taxes (Payment) / Refund | 9.29 | .00 | -2.81 | -2.42 |
| Net Cash Flow from Operating Activities | -2741.80 | 141.30 | 2005.38 | 380.88 |
| B.) CASH FLOW FROM INVESTING ACTIVITIES : | | | | |
| Interest on IT Refund | .00 | .00 | 3.37 | 1.05 |
| Profit on Sale of Shares | 205.11 | 46.67 | 249.97 | 18.35 |
| (Purchase)/ Sale of Non Current Investment | -1549.98 | -9.19 | -992.33 | -941.67 |
| Dividend Payable | -51.18 | .00 | .00 | .00 |
| Effect of Capital Reserve & Minority Interest | -2316.84 | .27 | -37.84 | 314.44 |
| Purchase of Fixed Assets | -1616.59 | -63.45 | -100.56 | -26.16 |
| Sale of Fixed Assets | 48.00 | .00 | .00 | .00 |
| Dividend Income | .33 | .17 | .42 | .01 |
| (Purchase)/ Sale of Current Investment | 687.52 | .00 | -845.51 | .00 |
| Profit on Sale of Property | 16.62 | .00 | .00 | .00 |
| Interest on Fixed Deposit | 3.88 | .19 | .19 | 2.87 |
| Net Cash (used in) / from Investing Activities | -4573.12 | -25.34 | -1722.29 | -631.11 |
| C.) CASH FLOW FROM FINANCING ACTIVITIES : | | | | |
| Proceeds from issue of share capital | 2688.82 | .00 | .00 | 370.96 |
| Increase / Decrease in Reserve & Surplus | 4674.99 | | | |
| Proceeds / (repayment) of Long term borrowings | .00 | -183.07 | -183.07 | -42.97 |
| Proceeds / (repayment) of Short term borrowings | .50 | 35.06 | -13.18 | -10.57 |
| Interest on Loan Given | .00 | 1.92 | 6.93 | 1.24 |
| Payment of Interest | .00 | -1.30 | -20.91 | -24.24 |
| Net Cash Flow from Financing Activities | 7364.31 | -147.38 | -210.23 | 294.42 |
| Net Increase in Cash and Cash Equivalents (A+B+C) | 49.39 | -31.43 | 72.85 | 44.19 |
| Cash & Cash Equivalents at the begening of the Year | 146.06 | 73.21 | 73.21 | 29.02 |
| Cash & Cash Equivalents at the close of the year | 195.45 | 41.79 | 146.06 | 73.21 |

For Gretex Corporate Services Limited

Alok Harlalka

Alok Harlalka
Managing Director
DIN:02486575

Place : Mumbai
Date : 13th November, 2022

GRETEX CORPORATE SERVICES LIMITED

Registered Office:A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown,Senapati Bapat Marg,Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013
CIN: L74999MH2008PLC288128

(Rs. In Lakhs)

Statement of Consolidated UnAudited Financial Results for the Half Year ended 30th September 2023

| Sr. No | Particulars | 6 Months ended 30.09.2023 | 6 Months ended 31.03.2023 | 6 Months ended 30.09.2022 | Year to date figures as on 31.03.2023 | Year to date figures as on 31.03.2022 |
|--------|---|---------------------------|---------------------------|---------------------------|---------------------------------------|---------------------------------------|
| | | Unaudited | Audited | Unaudited | Audited | Audited |
| 1 | Income from Operations | | | | | |
| | a) Revenue from Operations | 1138.82 | 803.08 | 459.49 | 1262.57 | 413.44 |
| | b) Other Income | 200.18 | 212.01 | 50.62 | 262.63 | 61.06 |
| | Total Income from Operations (Net) | 1338.99 | 1015.08 | 510.11 | 1525.19 | 474.49 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials Consumed | .00 | | .00 | .00 | .00 |
| | (b) Purchase of stock-in-trade | 930.06 | | .00 | .00 | .00 |
| | (c) Direct Expenses | | | .00 | .00 | .00 |
| | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -589.54 | | .00 | .00 | .00 |
| | (e) Employees Benefits Expenses | 178.79 | 80.44 | 69.71 | 150.15 | 69.66 |
| | (f) Finance Costs | .00 | 19.61 | 1.30 | 20.91 | 24.24 |
| | (g) Depreciation & Amortisation expense | 26.27 | 20.32 | 4.95 | 25.27 | 16.81 |
| | (h) Other Expenses | 519.99 | 332.92 | 129.64 | 462.56 | 206.47 |
| | Total Expenses | 1065.57 | 453.30 | 205.60 | 658.90 | 317.18 |
| 3 | Profit before exceptional items and tax (1-2) | 273.42 | 561.79 | 304.51 | 866.30 | 157.32 |
| 4 | Exceptional Items (Net- Gain/Loss) | .00 | .00 | .00 | -6.58 | .00 |
| 5 | Profit before tax (3+4) | 273.42 | 561.79 | 304.51 | 859.72 | 157.32 |
| 6 | Tax Expense - Current Tax | 9.29 | -204.61 | .00 | -204.61 | -2.42 |
| | - Deffered Tax | -.25 | -.09 | .00 | -.09 | -2.45 |
| | - MAT Credit | .00 | -2.81 | .00 | -2.81 | .00 |
| 7 | Profit after tax (5-6) | 282.47 | 354.28 | 304.51 | 652.22 | 152.45 |
| 8 | Other Comprehensive Income | | | | | |
| | (a) Items that will not be reclassified to Profit & Loss | - | - | - | - | - |
| | (b) Income tax relating to items that will not be reclassified to Profit & Loss | - | .00 | - | - | - |
| | (c) Items that will be reclassified to Profit & Loss | - | .00 | - | - | - |
| | (d) Income tax relating to items that will be reclassified to Profit & Loss | - | .00 | - | - | - |
| | (e) Share of Profit/(Loss) Transferred to Minority Interest | -18.31 | -38.11 | .27 | -37.84 | .00 |
| | (f) Share of profit/(Loss) of Associates | 345.86 | 1150.02 | .00 | 1150.02 | 205.01 |
| 9 | Total Other Comprehensive Income (a+b+c+d) | .00 | .00 | .00 | .00 | .00 |
| 10 | Total Comprehensive Income (7+9) | 610.02 | 1466.19 | 304.78 | 1764.39 | 357.46 |
| 11 | Paid Up Equity Share Capital (FV of Rs. 10/- Each) | 1151.55 | 1023.61 | 113.73 | 1023.61 | 113.73 |
| 12 | Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) | | | | | |
| | (i) a) Basic | 5.30 | 14.32 | 26.80 | 17.24 | 3.52 |
| | b) Diluted | 5.30 | 14.32 | 26.80 | 17.24 | 3.52 |

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted a limited review of the above mentioned half year and year to date Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in providing merchant banking and allied financial services. Accordingly these business segments are reported under AS-17
- The Company has become a holding Company of Gretex Shares Broking Limited w.e.f September 12, 2023 having common promoters and Directors

For, Gretex Corporate Services Limited

Arvind Harlalka

Arvind Harlalka
Director
DIN :00494136

Place : Mumbai
Date : November 14, 2023



Limited Review Report on Unaudited Consolidated Financial Results for half year ended 30th September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
GRETEX CORPORATE SERVICES LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **M/s. GRETEX CORPORATE SERVICES LIMITED** (the Parent) and its associates **M/s. SANKHU MERCHANDISE PRIVATE LIMITED (Associate Company)** & **GRETEX SHARE BROKING LIMITED (Subsidiary Company)** (holding company and its associate and subsidiary together referred to as "the Group") for the half year ended 30th September, 2022 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

Parent: GRETEX CORPORATE SERVICES LIMITED

Subsidiary: 1. GRETEX SHARE BROKING LIMITED

Associates: 1. SANKHU MERCHANDISE PRIVATE LIMITED

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

The Statement includes the interim financial information of one Associate and one Subsidiary which have not been reviewed by us, whose interim financial information for the period from 1 April 2023 to 30 September 2023, as considered in the Statement reflects as follows:

(Rs. In lacs)

| Sl. No. | Name of the company | Total Asset | Total Revenue | Net Profit after tax |
|---------|--|-------------|---------------|----------------------|
| 1 | SANKHU MERCHANDISE PRIVATE LIMITED (ASSOCIATE) | 1550.91 | 1235.52 | 1008.64 |
| 2 | GRETEX SHARE BROKING LIMITED (SUBSIDIARY) | 8565.74 | 3440.33 | 689.40 |

These financial information were prepared by the management of the Associate and subsidiary and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount of disclosures included in respect of the Associate and subsidiary is based solely on the reports of the management of the Company and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter

Place: Kolkata

Date: 14th day of November, 2023

For Gupta Agarwal & Associates
Chartered Accountants

FRN: 329001E

JAY SHANKER

GUPTA

Jay Sahnker Gupta
Partner

(Mem. No. 059535)

UDIN: 23059535BGSXDF1393

Digitally signed by Jay Sahnker Gupta,
DN: cn=Jay Sahnker Gupta,
o=Gupta Agarwal & Associates, ou=Chartered Accountants,
c=IN, email=jay.sahnker.gupta@ga.com

Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012

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