

Date: December 10, 2019

The Manager
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 540080

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 30th September, 2019

Dear Sir/Madam,

Please find enclosed herewith the statement on Related Party Transaction for the half year ended 30th September, 2019 in accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

You are kindly requested to take the above information on record.

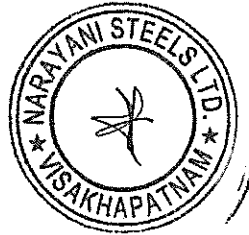
Thanking you

Yours faithfully,

For Narayani Steels Limited

Arun Kumar Meher

Arun Kumar Meher
Company Secretary



Enclosed as above



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



Brokerage

Re: NARAYANI STEELS LIMITED

List of related parties where control exists and also related parties with whom transactions have taken place and relationships:

Key Managerial Personnel (KMP)	Nature of Relationship
Sunil Choudhary	Managing Director
Ankit Gupta	Director (w.e.f 06.04.2019)
Ankit Gupta	Chief Financial Officer (CFO) (w.e.f 30.03.2019)
Arun Kumar Meher	Company Secretary & Compliance Officer
Jaya Padmavathi Bandi	Non - Executive Director (w.e.f. 27.08.2019)
Bina Choudhary	Non - Executive Director (upto 10.09.2019)
Bivor Bagaria	Director & Chief Financial Officer (CFO) (upto 29.03.2019)
Krishnamacharyulu Eunny	Non - Executive Independent Director
Bhaskararao Puvvala	Non - Executive Independent Director
Atul Kumar Saxena	Non - Executive Independent Director
Ramesh Prathap	Non - Executive Independent Director (upto 31.08.2018)

Relatives of Key Managerial Personnel
Bina Choudhary, wife of Sunil Choudhary

Associates
Hari Equipments Private Limited

Enterprises owned or significantly influenced by key management personnel or their relatives
Nippon Alloy Limited (formerly Narayani Ispat Limited)
Balajee Roadways (Sunil Choudhary HUF)
Kedarnath Commotrade Private Limited (upto 29.03.2019)
Agrimony Tradex Vyaappar Private Limited (upto 29.03.2019)

The following consolidated transactions were carried out with related parties in the ordinary course of business:

Nature of Transactions	Amount (in Rupees Lakhs)	
	Half Year ended 30th September, 2019	Half Year ended 30th September, 2018
Purchases (exclusive of GST)		
Nippon Alloy Limited (formerly Narayani Ispat Limited)	1,179.60	1,345.80
Hari Equipments Private Limited	104.83	156.36
Kedarnath Commotrade Private Limited (upto 29.03.2019)	-	1,043.36
Agrimony Tradex Vyaappar Private Limited (upto 29.03.2019)	-	186.81
Sales (exclusive of GST)		
Nippon Alloy Limited (formerly Narayani Ispat Limited)	31.25	1,067.58
Hari Equipments Private Limited	1.07	396.04
Kedarnath Commotrade Private Limited (upto 29.03.2019)	-	603.35
Agrimony Tradex Vyaappar Private Limited (upto 29.03.2019)	-	183.00
Rental Income (at amortised cost)		
Agrimony Tradex Vyaappar Private Limited (upto 29.03.2019)	-	0.18
Balajee Roadways (Sunil Choudhary HUF)	0.18	0.27
Nippon Alloy Limited (formerly Narayani Ispat Limited)	1.05	0.48
Hari Equipments Private Limited	1.07	0.18
Kedarnath Commotrade Private Limited (upto 29.03.2019)	-	0.18
Rent Paid (at amortised cost)		
Bina Choudhary	3.00	1.20
Nippon Alloy Limited (formerly Narayani Ispat Limited)	1.92	0.30
Hari Equipments Private Limited	3.85	-
Rent Deposit Paid		
Nippon Alloy Limited (formerly Narayani Ispat Limited)	20.00	-
Hari Equipments Private Limited	40.00	-
Freight Expense		
Balajee Roadways (Sunil Choudhary HUF)	692.54	555.81
Coal Processing Charges		
Nippon Alloy Limited (formerly Narayani Ispat Limited)	13.59	-
Director's Remuneration		
Sunil Choudhary	18.00	18.00
Ankit Gupta	10.80	-
Bivor Bagaria (upto 30.03.2019)	-	12.00
Director's Sitting Fees		
Bina Choudhary (upto 10.09.2019)	0.01	0.03
Krishnamacharyulu Eunny	0.03	0.04
Bhaskararao Puvvala	0.01	0.04
Atul Kumar Saxena	0.04	0.04
Ramesh Prathapa (upto 31.08.2018)	-	0.03
Jaya Padmavathi Bandi	0.00	-
Salary		
Arun Kumar Meher	1.84	1.80
Professional Charges		
Bivor Bagaria (upto 30.09.2019)	-	3.00



(Handwritten mark)