

WORTH INVESTMENT & TRADING CO LIMITED

CIN: L67120MH1980PLC343455

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

Tel:- 022-62872900 Email:worthinvestmenttrading@gmail.com Site: www.worthinv.com

Date: 30th May, 2023

To,
Department of Corporate Services,
BSE Limited,
Ist Floor. P.J.Towers,
Dalal Street. Fort
Mumbai — 400001

Sub : Audited Financial Result For The year ended 31st March, 2023.

Dear Sir/Ma'am,

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Audited Financial Results for the year ended 31st March, 2023 along with Audit Report issued by the Statutory Auditors.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

For Worth Investment and Trading Co Limited

**Nimit Rajesh
Ghatalia**

Digitally signed by Nimit Rajesh Ghatalia
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serialNumber=3d1a9f043e70ab5656b7676c7b94518888661e82cfda
a0944375566e182748, ou=Personal, cn=Nimit Rajesh Ghatalia
Date: 2023.05.30 19:43:27 +05'30'

Nimit Ghatalia
Director
DIN: 07069841
Ecl:a/a

WORTH INVESTMENT & TRADING COMPANY LIMITED
Statement of Profit and Loss for the year ended 31st March 2023
(Rupees unless otherwise stated)

	Schedule	For the year ended 31st March 2023	For the year ended 31st March 2022
Revenue from operations			
Interest income			
Total income	16	<u>36,452,209</u>	<u>16,195,724</u>
		36,452,209	16,195,724
Expenses			
Finance costs	19	11,766,074	6,035,683
Employee benefits expense	17	3,898,285	3,273,675
Others expenses	18	8,636,011	2,634,447
Total expenses		<u>24,300,370</u>	<u>11,943,805</u>
		24,300,370	11,943,805
Profit/ (Loss) before tax		<u>12,151,839</u>	<u>4,251,919</u>
		12,151,839	4,251,919
Tax expense:			
Current tax	7a)	3,159,478	1,245,670
Deferred tax		2,074	-
Profit/ (Loss) for the year (A)		<u>8,990,287</u>	<u>3,006,249</u>
		8,990,287	3,006,249
Other comprehensive income (B)			
(i) Items that will not be reclassified to profit or loss			
Actuarial gain / loss on gratuity		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss			
Tax impact on actuarial gain / loss on gratuity		-	-
Other comprehensive income		<u>-</u>	<u>-</u>
		-	-
Total comprehensive income for the year (A + B)		<u>8,990,287</u>	<u>3,006,249</u>
		8,990,287	3,006,249
Earnings per equity share	20		
Basic (Rs.)		1.45	0.92
Diluted (Rs.)		1.45	0.92



WORTH INVESTMENT & TRADING COMPANY LIMITED
Statement of Cash Flows for the year ended 31st March 2023
(Rupees unless otherwise stated)

	For the year ended 31st March 2023	For the year ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	12,151.84	4,251.92
Adjustments for:		
Others	2.10	-
Operating profit before working capital changes	12,153.93	4,251.92
Adjustments for:		
Decrease/(Increase) in Other Financial Assets	(94,553.86)	(245,597.02)
Decrease/(Increase) in Other Non Financial Assets	(63.91)	(320.79)
Increase/(Decrease) in Trade Payables	1,967.41	11,764.72
Increase/(Decrease) in Other Financial Liabilities	(238.91)	1,760.01
Increase/(Decrease) in Provisions	(193.11)	2,271.42
Cash flow from operating activities post working capital changes	(80,928.44)	(225,869.75)
Direct taxes	(1,036.48)	(2,087.79)
Net cash flow from operating activities (A)	(81,964.92)	(227,957.54)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	-	(11,705.94)
Net cash used in investing activities (B)	-	(11,705.94)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	(8,626.71)	273,739.76
Issue of Share Capital including securities premium	57,396.00	-
Net cash used in financing activities (C)	48,769.29	273,739.76
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(33,195.63)	34,076.28
Cash and cash equivalents as at 1st April	35,350.18	1,273.90
Cash and cash equivalents as at 31st March	2,154.55	35,350.18
NET INCREASE IN CASH AND CASH EQUIVALENTS	(33,195.63)	34,076.28

Notes

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the

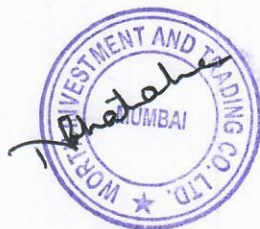
Cash and Cash Equivalents	As at 31st March 2023	As at 31st March 2022
Balances with banks	233.68	35,187.56
Cash on hand	1,920.87	162.63
Bank deposit with maturity more than 3 months but less than 12 months		
	2,154.55	35,350.18

This is the Statement of Cash Flow referred to in our report of even date



WORTH INVESTMENT & TRADING CO LTD
Statement of Assets and Liabilities as at March 31,2023

Particulars	Standalone	Standalone
	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	2,154.55	35,350.18
Investments	19,955.94	19,955.94
Loans	427,566.01	333,012.15
Sub Total - Financial Assets	449,676.50	388,318.28
Non-financial assets		
Current tax assets (Net)	-	1,288.30
Deferred tax assets (Net)	-	2.07
Property, plant and equipment	-	2.10
Other non-financial assets	415.39	351.49
Sub Total - Non-Financial Asset	415.39	1,643.96
Total assets	450,091.90	389,962.24
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Trade payables	13,759.37	11,791.96
Borrowings	314,001.42	322,628.13
Other financial liabilities	1,877.30	2,116.21
Sub Total - Financial Liabilities	329,638.09	336,536.30
Non-financial liabilities		
Provisions	2,520.75	2,713.87
Current tax liabilities (Net)	834.70	-
Sub Total - Non-Financial Liabilities	3,355.45	2,713.87
EQUITY		
Equity share capital	63,300.00	32,800.00
Other equity	53,798.36	17,912.07
Total Equity	117,098.36	50,712.07
Total liabilities and equity	450,091.90	389,962.24



WORTH INVESTMENT & TRADING CO LTD
 497/501, VILLAGE BILOSHI, TALUKA WADA,
 THANE, MAHARASHTRA
 PHONE NO.: 022-62872900 E-MAIL: worthinvestmenttrading@gmail.com
 WEBSITE: www.worthinv.com
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2023

Particulars	Quarter Ended			Year Ended (Rs. in 000)	
	3 months ended 31/03/2023	3 months ended 31/12/2022	3 months ended 31/03/2022	Current Year ended 31/03/2023	Current Year ended 31/03/2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations					
(i) Interest Income	7,473.05	14,716.10	5,045.40	36,452.21	16,195.72
(ii) Dividend Income					
(iii) Rental Income					
(iv) Fees and commission Income					
(v) Net gain on fair value changes					
(vi) Net gain on derecognition of financial instruments under amortised cost category					
(vii) Sale of products(including Excise Duty)					
(viii) Sale of services					
(ix) Others (to be specified)					
(I) Total Revenue from operations	7,473.05	14,716.10	5,045.40	36,452.21	16,195.72
(II) Other Income (to be specified)					
(III) Total Income (I+II)	7,473.05	14,716.10	5,045.40	36,452.21	16,195.72
Expenses					
(i) Finance Costs	(1,897.02)	9,966.07	6,035.68	11,766.07	6,035.68
(ii) Fees and commission expense					
(iii) Net loss on fair value changes					
(iv) Net loss on derecognition of financial instruments under amortised cost category					
(v) Impairment on financial instruments					
(vi) Cost of materials consumed					
(vii) Purchases of Stock-in-trade					
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress					
(ix) Employee Benefits Expenses	(91.60)	1,348.11	2,546.81	3,898.29	3,273.68
(x) Depreciation, amortization and impairment					
(xi) Others expenses (to be specified)	5,947.63	1,322.42	(2,470.40)	8,636.01	2,634.45
(IV) Total Expenses (IV)	3,959.01	12,636.60	6,112.09	24,300.37	11,943.81
(V) Profit / (loss) before exceptional items and tax (III-IV)	3,514.04	2,079.50	(1,066.69)	12,151.84	4,251.91
(VI) Exceptional items					
(VII) Profit/(loss) before tax (V-VI)	3,514.04	2,079.50	(1,066.69)	12,151.84	4,251.91
(VIII) Tax Expense:					
(1) Current Tax	3,159.48		1,245.67	3,159.48	1,245.67
(2) Deferred Tax	2.07			2.07	
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)	352.48	2,079.50	(2,312.36)	8,990.29	3,006.24
(X) Profit/(loss) from discontinued operations					
(XI) Tax Expense of discontinued operations					
(XII) Profit/(loss) from discontinued operations(After tax) (X-XI)					
(XIII) Profit/(loss) for the period (IX+XII)	352.48	2,079.50	(2,312.36)	8,990.29	3,006.24
(XIV) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
Subtotal (A)					
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)					
(ii) Income tax relating to items that will be reclassified to profit or loss					
Subtotal (B)					
Other Comprehensive Income (A + B)					
Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)					
(XV) Earnings per equity share (for continuing operations)					
Basic (Rs.)	0.06	0.33	(0.70)	1.45	0.92
Diluted (Rs.)	0.06	0.33	(0.70)	1.45	0.92
(XVII) Earnings per equity share (for discontinued operations)					
Basic (Rs.)					
Diluted (Rs.)					
(XVIII) Earnings per equity share (for continuing and discontinued operations)					
Basic (Rs.)					
Diluted (Rs.)					

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30th May, 2023 and also Audit Report.

2) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
For Worth Investment and Trading Company Limited

Date : - 30/05/2023
 Place : - Mumbai

Nimit Ghatalla
 Director
 DIN: 07069841





Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
WORTH INVESTMENT & TRADING COMPANY LIMITED**

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **WORTH INVESTMENT & TRADING COMPANY LIMITED** ("the Company") for the quarter and year ended March 31, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance



with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in, (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) To evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For DMKH & Co.
Chartered Accountants
FRN: 116886W

Kankani



CA Manish Kankani
(Partner)

MRN.: 158020

UDIN : 23158020BGUSDC9339

Place : Mumbai

Date : May 30, 2023

WORTH INVESTMENT & TRADING CO LIMITED

CIN: L67120MH1980PLC343455

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

Tel:- 022-62872900 Email:worthinvestmenttrading@gmail.com Site: www.worthinv.com

Date: 30th May, 2023

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ist Floor. P.J.Towers,
Dalal Street. Fort
Mumbai — 400001

Sub: Declaration on unmodified Audit Report.

Dear Sir/Ma'am,

Pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that DMKH & Co, Chartered Accountants (ICAI Firm Registration No.: 0116886W), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2023.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

For Worth Investment and Trading Company Limited

**Nimit Rajesh
Ghatalia**

Digitally signed by Nimit Rajesh Ghatalia
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street=Andheri West, Mumbai, Mumbai,
pseudoym=#41d8e498f006204e980998ef8427e,
serialNumber=3d118f4643e77ab26650c793efc845a889
661e8e2cfd3a094375a0e14573e8, o=Personal,
cn=Nimit Rajesh Ghatalia
Date: 2023.05.30 19:45:25 +05'30'

**Nimit Ghatalia
Director
DIN: 07069841**

Certificate of Chief Financial Officer (CFO)

I, Bina R. Ghatalia, Chief Financial Officer (CFO) of Worth Investment & Trading Co. Limited., certify;

- 1) That I have reviewed the Unaudited Financial Statements for the quarter ended 31st March, 2023 and to the best of my knowledge and belief:
 - a) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
 - b) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 2) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 3) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.



Bina R. Ghatalia

CFO

Date: 30/05/2023

Certificate of Chief Executive Officer (CEO)

I, Nimit R. Ghatalia, Chief Executive Officer (CEO) of Worth Investment & Trading Co.Limited., certify;

- 4) That I have reviewed the Unaudited Financial Statements for the quarter ended 31st March, 2023 and to the best of my knowledge and belief:
- c) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
- d) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 5) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 6) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.



Nimit R. Ghatalia

CEO

Date: 30/05/2023