



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2019

14.08.2019

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the
Quarter ended 30th June 2019

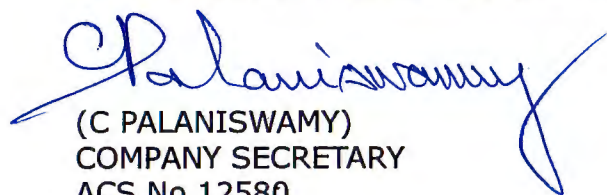
Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith **Unaudited Financial Results for the Quarter ended 30th June 2019** along with Limited Review Report dated 14.08.2019 issued by the Statutory Auditors of the Company. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

The meeting of the Board of Directors of the Company held today was commenced at 4.35 P.M and concluded at 6.15 P.M

Kindly take it on your record.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY
ACS No.12580

Encl:

BANNARI AMMAN SUGARS LIMITED

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Website : www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.6.2019**CIN : L15421TZ1983PLC001358****(Amount Rs in Lakhs)**

SI No.	Particulars	Three months ended			Year ended
		30.6.2019	31.3.2019	30.6.2018	31.3.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
	a. Revenue from operations	26085.51	28268.46	24203.90	112498.61
	b. Other Income	74.37	244.31	240.74	767.55
	Total income	26159.88	28512.77	24444.64	113266.16
2.	Expenses				
	a. Cost of materials consumed	5869.70	38886.96	3996.43	104719.54
	b. Purchase of stock-in-trade	587.74	357.90	39.79	546.40
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	10083.13	(23937.42)	11957.29	(39514.05)
	d. Employee benefits expense	2584.78	2762.92	2453.52	10201.92
	e. Finance Costs	1514.79	1311.33	501.73	2961.37
	f. Depreciation and amortisation expense	1594.28	1653.60	1654.42	6677.49
	g. Other Expenses	3161.22	5167.83	3460.64	18389.63
	Total expenses	25395.64	26203.12	24063.82	103982.30
3.	Profit/(Loss) from Ordinary Activities before Exceptional Items (1 - 2)	764.24	2309.65	380.82	9283.86
4.	Exceptional items	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	764.24	2309.65	380.82	9283.86
6	Tax Expenses				
	Current Tax	169.04	450.92	81.27	1947.42
	Deferred Tax	39.27	(342.17)	(0.75)	(257.41)
	Total Tax Expenses	208.31	108.75	80.52	1690.01
7.	Net Profit/(Loss) for the period (5 - 6)	555.93	2200.90	300.30	7593.85
8.	Other Comprehensive Income/(expenses) (net of tax)	(6.65)	(119.00)	(25.26)	(150.43)
9.	Total Comprehensive Income	549.28	2081.90	275.04	7443.42
10.	Paid-up Equity share capital (Face value Rs.10/- per share)	1253.97	1253.97	1253.97	1253.97
11.	Other Equity (excluding Revaluation Reserves) as per balance sheet of previous year	-	-	-	118334.43
12.	Earning Per Share (of Rs.10/- each) not annualised				
	a. Basic (Rs.)	4.43	17.55	2.39	60.56
	b. Diluted (Rs.)	4.43	17.55	2.39	60.56



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SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER ENDED 30.6.2019

(Amount Rs in Lakhs)

Particulars	Three months ended			Year ended
	30.6.2019	31.3.2019	30.6.2018	31.3.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE (Sales/ Income from each segment)				
a) Sugar	22276.73	23990.39	19747.69	93715.04
b) Power	2521.87	10676.97	1534.45	29928.07
c) Distillery	2685.96	2145.83	3321.13	11318.12
d) Granite Products	958.35	981.94	2056.78	6398.80
Total	28442.91	37795.13	26660.05	141360.03
Less: Inter Segment Revenue	2357.40	9526.67	2456.15	28861.42
Revenue from operation	26085.51	28268.46	24203.90	112498.61
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)				
a) Sugar	689.12	(1169.64)	275.50	(2093.49)
b) Power	431.49	4709.11	(91.23)	12200.29
c) Distillery	1078.46	678.75	616.66	2974.49
d) Granite Products	10.26	(717.26)	72.05	(1248.90)
Total	2209.33	3500.96	872.98	11832.39
Less: Finance Costs	1514.79	1311.33	501.73	2961.37
	694.54	2189.63	371.25	8871.02
Add: Unallocable income	69.70	120.02	9.57	412.84
Total Profit/(Loss) Before Tax	764.24	2309.65	380.82	9283.86
3. SEGMENT ASSETS				
a) Sugar	146743.91	156312.88	112367.51	156312.88
b) Power	27843.04	29256.99	24093.60	29256.99
c) Distillery	10076.01	9549.21	9469.03	9549.21
d) Granite Products	9009.42	8702.60	10023.03	8702.60
e) Unallocated	16597.41	16412.90	22146.65	16412.90
Total	210269.79	220234.58	178099.82	220234.58
4. SEGMENT LIABILITIES				
a) Sugar	79486.40	89798.59	40068.15	89798.59
b) Power	7429.15	7855.00	9779.74	7855.00
c) Distillery	213.76	189.01	257.46	189.01
d) Granite Products	706.21	715.30	1012.09	715.30
e) Unallocated	2296.59	2088.28	13150.64	2088.28
Total	90132.11	100646.18	64268.08	100646.18



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Notes:

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2019.**
- 2. Statutory Auditors carried out a limited review of the financial results for the quarter ended 30.6.2019.**
- 3. The Company has adopted Ind AS 116 "Leases" with effect from 1st April 2019. The adoption of Ind AS 116 did not have any material impact on the financial results of the company.**
- 4. The figures of the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2019 and the published year to date figures upto third quarter ended 31st December 2018.**
- 5. Figures for the previous year / quarters have been regrouped wherever necessary**

Place : Coimbatore

Date : 14.8.2019



For BANNARI AMMAN SUGARS LIMITED

S.V. Balasubramaniam
(S V BALASUBRAMANIAM)

CHAIRMAN

Members

Independent Auditor's Report on Review of Interim Financial Results for the quarter ended June 30, 2019

To

**The Board of Directors of
Bannari Amman Sugars Limited**

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bannari Amman Sugars Limited ("the Company") for the Quarter ended on June 30, 2019 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P K NAGARAJAN & CO.,

Chartered Accountants

Firm Registration Number: 016676S



Vignesa Somathural Pandian

Partner

Membership Number: 241168

UDIN: 19241168AAAAAT6281

Coimbatore

14thAugust 2019