

Intellect/SEC/2023-24

December 27, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol:
INTELLECT

BSE Limited
1st Floor, New Trade Ring, Rotunda Building,
PJ Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code:
538835

Dear Sir/Madam,

Sub: Upgrade in Credit Rating

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has reaffirmed the existing long term rating and upgraded the short term rating.

The details are provided below:

Total Bank Loan Facilities Rated	Rs. 550 Crore
Long Term Rating	CRISIL A+ / Stable (<i>Reaffirmed</i>)
Short Term Rating	CRISIL A1+ (<i>Upgraded from CRISIL A1</i>)

Kindly take the above information on record and confirm compliance.

Thanking You,

For **Intellect Design Arena Limited**

V V Naresh
Company Secretary and Compliance Officer

Intellect Design Arena Limited

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