



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)
P.O. Ranoli - 391 350 -
Regd. Office & Works : P.O. Dahej, Dist. Vadodra (Gujarat) INDIA
Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012
Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2022/

4th August, 2022

<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI</p>
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Dear Sir / Madam,

Reg.: Outcome of the Board Meeting held on 4th August, 2022 for approval of Standalone & Consolidated Un-audited (Provisional) Financial Results for the First Quarter ended on 30th June, 2022.

Pursuant to the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Standalone & Consolidated Un-audited (Provisional) Financial Results for the First Quarter ended on 30th June, 2022 as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 4th August, 2022. The Board Meeting commenced at 3:30 p.m. and concluded at 5:10 p.m.
2. An extract of Standalone & Consolidated Un-audited Financial Results for the First Quarter ended on 30th June, 2022 to be published in the newspapers;
3. Limited Review Reports issued by the Statutory Auditors for the Standalone & Consolidated Un-audited Financial Results of the Company for the First Quarter ended on 30th June, 2022 and;
4. Press Note of the Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT) 4/8/2022
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

encl : as above



Dahej Complex : P.O. Dahej - 392130, Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-613200/613256



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

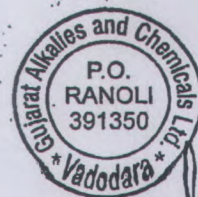
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Refer note 5			
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]
I	Revenue from Operations	1,12,833	1,14,148	71,644	3,75,873
II	Other Income	589	699	1,525	4,639
III	Total Income (I + II)	1,13,422	1,14,847	73,169	3,80,512
IV	Expenses				
	a) Cost of materials consumed	36,750	33,428	29,568	1,27,854
	b) Purchases of stock-in-trade	-	-	-	513
	c) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(2,000)	2,103	(974)	(306)
	d) Employee benefits expense	6,049	7,629	5,323	27,193
	e) Finance costs	158	119	226	615
	f) Depreciation and amortisation expense	4,981	5,225	4,683	19,778
	g) Power, fuel & other Utilities	22,071	23,224	12,831	73,905
	h) Other expenses	11,787	12,728	12,200	48,097
	Total Expenses (IV)	79,796	84,456	63,857	2,97,649
V	Profit before tax (III - IV)	33,626	30,391	9,312	82,863
VI	Tax expense / (benefits)				
	Current Tax	5,915	12,372	1,680	27,121
	Deferred Tax	5,504	(4,147)	1,282	(456)
VII	Profit for the period (V - VI)	22,207	22,166	6,350	56,198
VIII	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss	(19,433)	(28,907)	27,982	2,652
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2,273	3,789	(2,630)	(289)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(17,160)	(25,118)	25,352	2,363
IX	Total Comprehensive Income for the period (VII + VIII)	5,047	(2,952)	31,702	58,561
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve				5,83,101
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)				
	a) Basic (in Rs.)	30.24	30.19	8.65	76.53
	b) Diluted (in Rs.)	30.24	30.19	8.65	76.53

See accompanying notes to the financial results

Notes :

- 1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- 2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 3rd August, 2022 and 4th August, 2022 .
- 3 The Financial Results for the quarter ended 30th June, 2022 has been reviewed by the Statutory Auditors of the Company.
- 4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 5 The figures of quarter ended 31st March, 2022 are the balancing figures between audited figures of the full financial year ended 31st March, 2022 and the published year to date figures upto third quarter ended 31st December, 2021, which were subjected to limited review.

Place : Gandhinagar
Date : 4th August, 2022



By order of the Board

Swaroop
Swaroop P., IAS
MANAGING DIRECTOR
DIN No. : 08103838

[Signature]



GUJARAT ALKALIES AND CHEMICALS LIMITED

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VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

[Rs. in Lakhs]

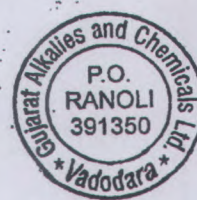
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Refer note 5			
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]
I	Revenue from Operations	1,12,833	1,14,148	71,844	3,75,873
II	Other Income	589	699	1,525	4,639
III	Total Income (I + II)	1,13,422	1,14,847	73,369	3,80,512
IV	Expenses				
a)	Cost of materials consumed	36,750	33,428	29,568	1,27,854
b)	Purchases of stock-in-trade	-	-	-	513
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,000)	2,103	(974)	(306)
d)	Employee benefits expense	6,049	7,629	5,323	27,193
e)	Finance costs	158	119	226	615
f)	Depreciation and amortisation expense	4,981	5,225	4,683	19,778
g)	Power, fuel & other Utilities	22,071	23,224	12,831	73,905
h)	Other expenses	11,787	12,728	12,200	48,097
	Total Expenses (IV)	79,796	84,456	63,857	2,97,649
V	Profit before share of profit / (loss) in joint venture and tax (III - IV)	33,626	30,391	9,312	82,863
VI	Share of Profit / (Loss) in Joint Venture	(3,120)	(98)	(38)	(222)
VII	Profit before tax (V + VI)	30,506	30,293	9,274	82,641
VIII	Tax expense / (benefits)				
	Current Tax	5,915	12,372	1,680	27,121
	Deferred Tax	5,504	(4,147)	1,282	(456)
IX	Profit for the period (VII - VIII)	19,087	22,068	6,312	55,976
X	Other Comprehensive Income				
a)	(i) Items that will not be reclassified to profit or loss	(19,433)	(28,907)	27,982	2,652
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2,273	3,789	(2,630)	(289)
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(17,160)	(25,118)	25,352	2,363
XI	Total Comprehensive Income for the period (IX + X)	1,927	(3,050)	31,664	58,339
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve				5,82,586
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)				
a)	Basic (In Rs.)	25.99	30.05	8.60	76.22
b)	Diluted (In Rs.)	25.99	30.05	8.60	76.22

See accompanying notes to the financial results

Notes :

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 3rd August, 2022 and 4th August, 2022.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30th June, 2022.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The figures of quarter ended 31st March, 2022 are the balancing figures between audited figures of the full financial year ended 31st March, 2022 and the published year to date figures upto third quarter ended 31st December, 2021, which were subjected to limited review.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".

Place : Gandhinagar
Date : 4th August, 2022



By order of the Board

Swaroop P.
Swaroop P., IAS
MANAGING DIRECTOR
DIN No. : 08103838

[Signature]



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EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30/06/2022	31/03/2022	30/06/2021	31/03/2022	30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Refer note 5		Refer note 5		Refer note 5		Refer note 5	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	Total Income from Operations	1,12,833	1,14,148	71,644	3,75,873	1,12,833	1,14,148	71,644	3,75,873
2	Net Profit for the period before Tax	33,626	30,391	9,312	82,863	30,506	30,293	9,274	82,641
3	Net Profit for the period after Tax	22,207	22,166	6,350	56,198	19,087	22,068	6,312	55,976
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	5,047	(2,952)	31,702	58,561	1,927	(3,050)	31,664	58,339
5	Equity Share Capital	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year				5,83,101				5,82,586
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)								
a)	Basic (in Rs.)	30.24	30.19	8.65	76.53	25.99	30.05	8.80	76.22
b)	Diluted (in Rs.)	30.24	30.19	8.65	76.53	25.99	30.05	8.80	76.22

Notes :

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 3rd August, 2022 and 4th August, 2022.
- The Financial Results for the quarter ended 30th June, 2022 has been reviewed by the Statutory Auditors of the Company.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The figures of quarter ended 31st March, 2022 are the balancing figures between audited figures of the full financial year ended 31st March, 2022 and the published year to date figures upto third quarter ended 31st December, 2021, which were subjected to limited review.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30th June, 2022.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. In accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".
- The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the first quarter ended on 30th June, 2022 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place : Gandhinagar

Date : 4th August, 2022



By order of the Board

P. Swaroop
Swaroop P., IAS
MANAGING DIRECTOR
DIN No. : 08103838

[Signature]

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the quarter ended on June 30, 2022 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants

Firm's Registration No. 106237W/W100829

Pritesh
Jitendrabhai Amin
Digitally signed by Pritesh
Jitendrabhai Amin
Date: 2022.08.04 16:35:54
+05'30'

Pritesh Amin

Partner

Membership No. 105926

UDIN: 22105926AOGRF18072

Place: Vadodara

Date: August 4, 2022

Converted into Limited Liability Partnership (LLPIN: ABB-3171) w. e. f. June 7, 2022 from K C Mehta & Co. (Firm Reg. No.: GUJVA102890)

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | Branches: Ahmedabad • Bengaluru • Mumbai
Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com

INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter ended on June 30, 2022 (hereinafter referred to as "the Statement" and initialled for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Gujarat Alkalies and Chemicals Limited	the Company
2	GACL -NALCO Alkalies and Chemicals Private Limited	Joint Venture

5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The consolidated unaudited financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the quarter ended on June 30, 2022 as mentioned below, in respect of one joint venture based on their financial results which have been reviewed by us.

(Amount in Rs. Lacs)

Particulars	Quarter ended June 30, 2022
Total net profit/(loss) after tax	(3,120)
Total Comprehensive Income	(3,120)

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829

Pritesh

Jitendrabhai Amin

Digitally signed by Pritesh

Jitendrabhai Amin

Date: 2022.08.04 16:36:48
+05'30'

Pritesh Amin

Partner

Membership No. 105926

UDIN: 22105926AOGSAU7249

Place: Vadodara

Date: August 4, 2022



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Thursday, the 4th August 2022

The Board of Directors of GACL at its Meeting held at Gandhinagar on 4th August 2022 has approved the financial results for the first quarter ended 30th June 2022. Despite aggressive competition and the volatile market conditions prevailing during the quarter ended 30th June 2022, the Company could achieve the Sales Turnover of Rs. 1,106.62 Crores as against Rs.701.88 Crores, the Sales Turnover during the corresponding quarter of the previous year.

Profit Before Tax (PBT) for the first quarter of Financial Year 2022-23 stands at Rs.336.26 Crores as against Rs.93.12 Crores, PBT pertaining to the corresponding quarter of the previous year.

Profit After Tax (PAT) for the first quarter of Financial Year 2022-23 stands at Rs.222.07 Crores as against Rs.63.50 Crores, PAT for the corresponding quarter of the previous year.

The annualised financial ratios based on the performance of the three months of F.Y.2022-23 vis-à-vis F. Y. 2021-22 are as under:

Sr. No.	Particulars	Measurement Unit	Three Months of F.Y.2022-23 (Annualized)	F. Y. 2021-22
i)	Earnings Per Share (EPS)	Rs. / share	120.96	76.53
ii)	Cash Earnings per Share	Rs. / share	210.28	139.77
iii)	Price Earnings ratio	Number of Times	5.70	11.72
iv)	Profit Before Tax Ratio	Percentage	30.39	22.50
v)	Interest Coverage Ratio	Number of Times	244.85	168.00
vi)	Debt Service Coverage Ratio	Number of Times	28.24	14.73