



RAMKRISHNA FORGINGS LIMITED

Date: 21st July, 2023

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition

Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations read with SEBI Circular, we wish to inform you that the Board of Directors at its meeting held today i.e. Friday, 21st July, 2023 has approved the investments by the Company in the following Indian Companies (“**Proposed Investments**”) as per the particulars provided below:

- Acquisition by way of purchase of: (i) 12,58,990 (Twelve Lakh Fifty Eight Thousand Nine Hundred Ninety) equity shares of Multitech Auto Private Limited (“**MAPL**”), constituting 100% of the total issued and paid up capital of MAPL from the existing shareholders of MAPL i.e Atul Dua and Poonam Dua; and (ii) 1 (one) share of Mal Metalliks Private Limited (a wholly subsidiary of MAPL) from Atul Dua, both for an aggregate cash consideration of INR 205,00,00,000 (Indian Rupees Two Hundred and Five Crore).
- Acquisition by way of purchase of 60,000 (sixty thousand) equity shares of Mal Auto Products Private Limited (“**MAPPL**”), constituting 100% of the total issued and paid up capital of MAPPL from the existing shareholders of MAPPL i.e Atul dua (HUF), Atul Dua and Poonam Dua for an aggregate cash consideration of INR 7,00,00,000 (Indian Rupees Seven Crore).

Pursuant to the approval of the Board, the Company has finalized and executed the relevant agreements for the Proposed Investments. The Proposed Investments are each subject to fulfilment of certain customary conditions precedent and other terms and conditions agreed under the investment agreements. Brief details on the Proposed Investments are enclosed herewith. The disclosures pursuant to Regulation 30 of the Listing Regulations and Part A of Schedule III of the Listing Regulations, is attached as per “**Annexure A**”.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in relation to the Proposed Investments are enclosed as “**Annexure A**”.



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



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The Board Meeting commenced at 10:45 A.M. (I.S.T) and concluded at 2:25 P.M. (I.S.T).

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

We request you to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991



Encl.: As above

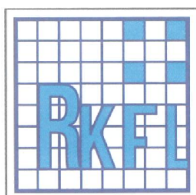


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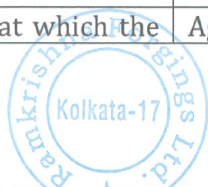
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Annexure A

Particulars	Details
Name of the target entity, details in brief such as size, turnover, etc	Name of Entity: Multitech Auto Private Limited ("MAPL") along with the wholly owned subsidiary Mal Metalliks Private Limited Authorised Share Capital of MAPL: INR 2,60,00,000 Paid-up Share Capital of MAPL: INR. 1,25,89,900 Turnover of MAPL as on 31 March, 2023 (Audited): INR 300.43 Crores (Standalone)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The acquisition of MAPL by the Company does not fall under related party transactions with Company/ group companies.
Industry to which the entity being acquired belongs	Automobile Industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is making this acquisition to expand and grow its business.
Brief details of any governmental or regulatory approvals required for the acquisition	Approval from Adityapur Industrial Area Authority to be obtained.
Indicative time period for completion of the acquisition	Within 6 months.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
Cost of acquisition or the price at which the	Aggregate consideration of



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shares are acquired	2,05,00,00,000 (Indian Rupees Two Hundred and Five Crore).
Percentage of shareholding / control acquired and / or number of shares acquired	100% of the share capital of MAPL.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background:</p> <p>MAPL is engaged in the business of manufacturing of casting and bar draw facility. The Company is offering a wide range of hi-tech, machined, heat treated automobile components from bars, castings, primarily for brakes, gear boxes, axle and suspension parts of commercial vehicles and railway</p> <p>Line of business:</p> <p>Automobile Industry</p> <p>Date of incorporation:</p> <p>13 January 2004</p> <p>Consolidated turnover of last 3 years:</p> <p>31 March 2023: INR 300.23 crores 31 March 2022: INR 201.97 crores 31 March 2021: INR 107.84 crores</p> <p>Countries in which MAPL has presence:</p> <p>India</p>

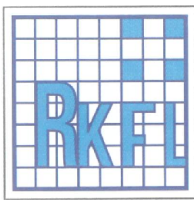


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Name of the target entity, details in brief such as size, turnover, etc	Name of Entity: MAL Auto Products Private Limited ("MAPPL") Authorised Share Capital: INR 50,00,000 Paid-up Share Capital: INR 6,00,000 Turnover as on 31 March, 2023 (Audited): INR 5.24 crores
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The acquisition of MAPPL by the Company does not fall under related party transactions with Company/ group companies.
Industry to which the entity being acquired belongs	Auto
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is making this acquisition to expand and grow its business.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Within 6 months.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
Cost of acquisition or the price at which the shares are acquired	Aggregate consideration of INR 7,00,00,000 (Indian Rupees Seven Crore)
Percentage of shareholding / control acquired and / or number of shares acquired	100% of the share capital of MAPPL.
Brief background about the entity acquired in terms of products/line of business acquired;	Brief Background: MAPPL is engaged in the business of Auto

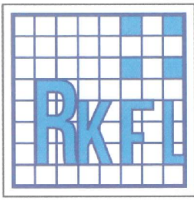


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date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)

Line of business:
Automobiles

Date of incorporation:

18 March 2011

Consolidated turnover of last 3 years:

31 March 2023: INR 5.24 crores

31 March 2022: Nil

31 March 2021: Nil

Countries in which MAPPL has presence:

India



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