



YBL/CS/2020-21/72

August 28, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Dear Sirs,

Sub: Change in Chief Risk Officer and Chief Compliance Officer of the Bank

This is to inform you that the Board of Directors of the Bank, vide their resolutions dated August 27, 2020 approved the following appointments:

1. Mr. Sumit Gupta as the Chief Risk Officer of the Bank for a period of three years. He will assume charge, effective from September 01, 2020 in place of Mr. Neeraj Dhawan, the current Chief Risk Officer, who has decided to explore opportunities outside the Bank.

The appointment is being made in compliance of the Reserve Bank of India ("RBI") circular Ref No. DBR.BP.BC.No.65/21.04.103/2016-17 dated April 27, 2017.

2. Mr. Ashish Chandak as the Chief Compliance Officer of the Bank for a period of Three Years. He will assume charge, effective from September 01, 2020. He will take over the charge from Mr. Rakesh Mehran, who was appointed as an interim Chief Compliance Officer.

The appointment is being made in compliance of the Reserve Bank of India Circular No. RBI/2006-2007/335 Ref. DBS. CO.PP.BC 6/11.01.005/2006-07 dated April 20, 2007

Brief profile of Mr. Sumit Gupta and Mr. Ashish Chandak are enclosed herewith.

Kindly take this on your record.

Thanking you,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Group Company Secretary

Encl: As above

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BRIEF PROFILE OF MR. SUMIT GUPTA

Mr. Sumit Gupta is currently holding the position of Group Head – Large Corporates and is primarily responsible for Strengthening and scaling up Large Corporates that includes Government Banking, MNC Banking, Supply Chain Banking, Agri Product Management, Strategic Government Advisory and Food & Agr Advisory. He has been associated with the Bank since inception and has held various positions across Bank in diverse roles.

Mr. Sumit Gupta has completed his B. Tech from Indian Institute of Technology, Delhi and MBA in Finance from Indian Institute of Management, Calcutta with around 30 years of overall experience. Prior to joining YES Bank, he was an Associate Director with RaboBank. He has also previously worked with Standard Chartered Bank, CRISIL and Maruti Suzuki.

BRIEF PROFILE OF MR. ASHISH CHANDAK

Mr. Ashish Chandak is currently holding the position of Group President II – Management Excellence & Governance and is primarily responsible for Leading the MEG group which is responsible for conducting staff accountability reviews, providing consulting and management advice and ensuring adoption of best-in-class governance practices across the Bank. He has been associated with the Bank since 11 years and has held various positions across Bank in diverse roles.

Mr. Ashish Chandak has completed his Engineering in Electronics & Instrumentation and MBA in Finance from M. S. University, Baroda. Prior to joining YES Bank, he was Director, Investments with ICICI Ventures Funds Management Co. Ltd. He has also previously worked with IDFC Limited, L&T Finance Limited and Thermax Limited.