



# SUBODH GOEL & CO.

Chartered Accountants

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors  
MS Securities Limited  
CIN : L08032BR1992PLC004781

We have audited the accompanying quarterly financial results of **MS Securities Limited** (the 'Company') for the quarter ended 31st March 2019 and the year to date financial results for the period from 1st April 2018 to 31st March 2019 (the "Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of full financial year and the audited interim year to date figures up to the end of the third quarter of the relevant financial year.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors in its meeting held on 30th May 2019. Our responsibility is to express an opinion on these Financial Results based on our audit of the Financial Statements, which have been prepared in accordance with the recognition and measurement principles mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

For MS Securities Limited

  
Authorised Signatory



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For SUBODH GOEL & CO. GOEL & COMPANY  
Chartered Accountants

(Subodh Kumar Goel)

Partner

M. No.074835



Place : Patna

Date : 30-05-2019

For MS Securities Limited

Authorised Signatory

**STATEMENT OF AUDITED FINANCIAL RESULTS OF THE COMPANY  
FOR THE QUARTER ENDED 31ST MARCH, 2019**

(Rs. In lacs)

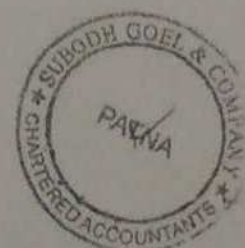
SR. NO.	Particulars	Quarter Ended			Year to Date	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
1	Revenue from Operations	-	-	-	-	-
	Net Sales/Income from Operation					
2	Other Income	5.33	0.27	1.32	7.04	3.58
3	Total Revenue	5.33	0.27	1.32	7.04	3.58
	Expenses					
a.	Employee benefits expense	1.48	3.92	3.11	10.97	11.31
b.	Electricity & Power	-	-	-	-	-
c.	Depreciation and Amortisation expense	0.06	0.06	0.08	0.24	0.29
d.	Other Expenses	4.78	28.93	7.74	40.39	8.02
	Total Expenses	6.32	32.91	10.93	51.60	19.62
5	Profit / (Loss) before exceptional items and tax	(0.99)	(32.64)	(9.61)	(44.56)	(16.04)
6	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
7	Profit / (Loss) before tax	(0.99)	(32.64)	(9.61)	(44.56)	(16.04)
8	Tax Expense	-	-	-	-	-
a.	Current Tax					
b.	Deffered tax					
9	Net Profit / (Loss) from continuing operations	(0.99)	(32.64)	(9.61)	(44.56)	(16.04)
10	Profit / (Loss) from Discontinued operations	-	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-	-
12	Profit/loss on discontinued operation (after tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (9 ± 12)	(0.99)	(32.64)	(9.61)	(44.56)	(16.04)
14	Other Comprehensive Income	(0.25)	(21.04)	(9.24)	(18.28)	10.85
15	Total Comprehensive Income for the period (13 ± 14)	(1.24)	(53.68)	(18.85)	(62.84)	(5.19)
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	409.45	409.25	417.19	409.45	417.19
17	Earning Per Equity Share (for profit from continuing and discontinued operations)					
	(a) Basic	(0.03)	(0.80)	(0.23)	(1.53)	(0.38)
	(b) Diluted	(0.03)	(0.80)	(0.23)	(1.53)	(0.38)

**Notes:**

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison and includes reclassification adjustment under Ind AS.
- The above audited financial results for the quarter ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 30th May, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The provision of Income Tax will be done at the time of finalisation of accounts.

**For MS Securities Limited**

*[Signature]*  
**Authorised Signatory**





**MS SECURITIES LIMITED**  
**CIN : L08032BR1992PLC004781**  
**601B, Ashiana Plaza, Budh Marg, Patna-800001**  
**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Current Year Ended	Previous Year
Date of Start of reporting period	01.04.2018	01.04.2017
Date of end of reporting period	31.03.2019	31.03.2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	0.46	0.69
Capital work-in-progress	-	-
Investment Property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible Assets under Development	-	-
<b>Financial Assets</b>		
(i) Investments	7.30	3.09
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
Deferred tax Assets (net)	-	-
Other non-current Assets	0.05	25.18
Non current assets classified as held for sale	-	-
<b>Current Assets</b>		
Inventories	-	-
<b>Financial Assets</b>		
(i) Investments	87.08	85.97
(ii) Trade Receivables	-	-
(iii) Cash & Cash Equivalents	0.44	0.45
(iv) Bank Balances other than (iii) above	13.84	7.41
(v) Loans	47.00	87.76
(vi) Others (to be specified)	-	-
Current Tax Assets	-	-
Other Current Assets	2.27	2.40
Inter Sub-Office Current Accounts	-	-
Inter Unit Current Accounts	-	-
<b>Total Assets</b>	<b>158.44</b>	<b>212.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	417.23	417.19
Other Equity	(262.79)	(217.84)
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
Provisions	-	-
Deferred tax liabilities (Net)	0.01	0.01
Other non-current liabilities	-	-
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	-
Other current liabilities	3.77	13.00
Provisions	0.23	0.59
Current Tax Liabilities	-	-
Inter Sub-Office Current Accounts	-	-
Inter Unit Current Accounts	-	-
Head office Fund, Loans and Current Account	-	-
<b>Total Equity and Liabilities</b>	<b>158.44</b>	<b>212.95</b>



**For MS Securities Limited**

*(Signature)*  
**Authorised Signatory**