

Alum/2023-24/28

Dated: 29.08.2023

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code: 539045

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block "G"

Bandra Kurla Complex,
Bandra East,

Mumbai- 400051

SYMBOL: MANAKALUCO

Dear Madam/Sir,

Sub: Proceedings of the 13th Annual General Meeting ("AGM") under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Summary Proceedings of the 13th AGM of the members of Manaksia Aluminium Company Limited held on Tuesday, 29th August, 2023 through two way Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), which commenced at 01:30 P.M. (IST) and concluded at 02:50 P.M. (IST) (including the time allowed for e-voting at AGM) is enclosed herewith as "**Annexure - I**".

This is for your information and record.

Kindly, acknowledge receipt of the same.

Thanking you

Yours faithfully,

For MANAKSIA ALUMINIUM COMPANY LIMITED

Vivek Jain

Company Secretary & Compliance officer

Encl.: a/a

Annexure-I

Summary of Proceedings of the 13th Annual General Meeting of Manaksia Aluminium Company Limited held on Tuesday, 29th August, 2023 at 1:30 p.m. through Video Conferencing ("VC")

In compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular Nos. 14/2020, No. 17/2020, No. 20/2020, No. 02/2021, No. 02/2022 and No. 10/2022 dated April 8, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022 respectively (hereinafter, collectively referred as the MCA Circulars) issued by the Ministry of Corporate Affairs read with SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 respectively issued by Securities and Exchange Board of India (herein after collectively referred to as "Circulars"), the **13th (Thirteenth) Annual General Meeting** (the "AGM" or the "Meeting") of the Members of **Manaksia Aluminium Company Limited** (the "Company") was duly convened and held on **Tuesday, 29th August, 2023**, through two way Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), which **commenced at 01:30 P.M. (IST) and concluded at 02:50 P.M. (IST) (including the time allowed for e-voting at AGM)**.

Mr. Vivek Jain, Company Secretary, welcomed the Members who attended the AGM and briefed about the compliances done relating to the Meeting and guidelines to be followed during the Meeting for shareholders and registered speakers.

The Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder and amendments thereto, read together with the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company had engaged the services of National Securities Depository Limited (NSDL), to provide remote e-Voting facility which commenced on **Saturday, August 26, 2023 (9:00 A.M. IST) and ended on Monday, August, 28, 2023 (5:00 P.M. IST)** and e-Voting facility during the AGM to all the eligible Members who have not casted their votes through remote e-voting to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting. The Company Secretary also informed that the voting rights of the Members were reckoned based on the number of shares held by them as on the '**cut-off**' date i.e., **Tuesday, August 22, 2023**.

The Company Secretary informed that the Chairman of the Company Mr. Ajay Kumar Chakraborty, was unable to attend the AGM due to certain health related issue, therefore, **Mr. Sunil Kumar Agrawal**, was elected as the Chairman of the Meeting mutually by all the Directors of the company. The Company Secretary further informed that Mr. Ajay Kumar Chakraborty, Chairman of Audit Committee has also authorised Mr. Chandan Ambaly to represent him on his behalf.

Mr. Sunil Kumar Agrawal, Chairman of the Meeting ("Chairman") chaired the AGM as per the provisions of the Articles of Association of the Company, the Companies Act, 2013 and applicable Secretarial Standards issued by the Institute of Company Secretaries of India. He welcomed all the

Directors, Shareholders and other invitees at the 13th AGM of the company, being held through VC. The Company Secretary confirmed that the requisite quorum was present. The requisite quorum being present, the Chairman called the meeting in order.

Thereafter, Chairman delivered his speech to the members of the company about the financial performance of the Company for the year ended 31st March, 2023. Then Mr. Anirudha Agrawal, Whole-time Director of the Company, briefed the members about the future outlook of the Company.

Thereafter, the Chairman requested the Company Secretary to read out the businesses as set out in the notice, thereafter the Notice dated July 29, 2023 convening the 13th AGM (the "Notice") was taken as read with the consent of the Members present.

Thereafter, the resolutions were read out at the Meeting by the Company Secretary. The following businesses as set out in the Notice dated July 29, 2023 convening the AGM were transacted:

Item No.	Details of the Business	Resolution Required
<u>Ordinary Businesses:</u>		
1.	To consider and adopt the Annual Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To declare a Final Dividend of Re. 0.05 (5%) per equity share of Re. 1/- each of the Company for the Financial Year ended 31st March, 2023.	Ordinary
3.	To appoint a Director in place of Mr. Sunil Kumar Agrawal (DIN: 00091784), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary
<u>Special Businesses:</u>		
4.	To approve increase in the Authorized Share Capital of the Company from Rs. 8,60,00,000/- (Rupees Eight Crores and Sixty Lakhs only) divided into 8,60,00,000 (Eight Crores and Sixty Lakhs) equity shares of Re 1/- each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 25,00,00,000 (Twenty Five Crores) equity shares of Re 1/- each and consequently altering the Capital Clause of the Memorandum of Association	Ordinary
5.	To approve re-appointment of Mr. Sunil Kumar Agrawal (DIN: 00091784) as a Managing Director of the Company for period of 3 (three) years w.e.f. 23 rd November, 2023.	Special
6.	To approve re-appointment of Mr. Chandan Ambaly (DIN: 08456058) as a Non-Executive Independent Director of the Company for second term of 5 (five) years w.e.f. 29 th May, 2024.	Special
7.	To ratify the remuneration payable to M/s S. Chhaparia & Associates., Cost Accountants for the Financial Year ended 2023-24.	Ordinary

The Chairman invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC/OAVM, to put forward their queries/feedback, if any, on the Reports and Financial Statements of the Company for the Financial Year ended March 31, 2023 and/or on the Agenda Items as contained in the Notice. Six (6) Speakers expressed their feedback, queries and suggestions. The Chairman responded to the queries and provided necessary clarifications to the same.

Thereafter, the Chairman informed the Members that those who are present in the meeting through VC/OAVM facility and have not casted their vote on the Resolutions through E-voting, can vote through e- voting system during the continuance of the meeting. He also informed that Mr. Asit Kumar Labh from M/s. A.K Labh & Co., Practicing Company Secretary, (ACS 32891) was appointed as a Scrutinizer to scrutinize the votes cast through the remote e-voting platform and also fore-voting at the AGM in a fair and transparent manner and he would submit the Consolidated Report on remote e- voting and e-voting within the stipulated time.

The Chairman then informed that the consolidated results of e-voting along with Scrutinizer's Report on the resolutions contained in the Notice would be declared within 2 working days from the conclusion of this AGM and will also be available on the website of the Company and the website of NSDL and the same shall also be submitted to the Stock Exchanges where the shares of the Company are listed i.e., NSE and BSE Ltd. within the stipulated time. Further, the results will also be placed on the notice board of the Company at the Registered Office.

The Chairman thereafter ended the discussions on the resolutions and thanked all the members for their participation at the AGM and for their constructive suggestions and observations. Thereafter, the Chairman declared the meeting as closed followed by Vote of Thanks by Mr. Shuvendu Sekhar Mohanty, Non-Executive Independent Director of the Company.

It is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules notified thereunder, the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, and the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

Thanking you
Yours faithfully,
For MANAKSIA ALUMINIUM COMPANY LIMITED

Vivek Jain
Company Secretary
M. No. A36946