

Dated: 7<sup>th</sup> February, 2020

BSE Limited  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip code: 523642

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051  
Scrip code: PIIND

**Subject: Prior intimation pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir / Madam,

In continuation with our notice dated January 20, 2020, and pursuant to Regulation 29 of the SEBI Listing Regulations, please note that the following items shall also be considered at the meeting of the board of directors (“Board”) of PI Industries Limited (“Company”), proposed to be held on February 12, 2020:

- a) to consider and evaluate any and all proposals for raising of funds by way of issuance of any instrument or security, including equity shares, fully or partly convertible debentures, non-convertible debentures, warrants, securities, any other equity based instruments or securities or any combination thereof, in one or more tranches including by way of a public issue, preferential allotment, or a private placement (including one or more qualified institutions placements (QIP) in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended), or through any other permissible mode or any combination thereof of any of the above, to all eligible investors, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals, including the approval of the members of the Company and such other regulatory / statutory approvals as may be required.

The Board, if required, would further consider convening an extra-ordinary general meeting or postal ballot to obtain approval of shareholders for the above proposal, if same is approved by the Board.

- b) to consider declaration of an interim dividend, if any for the financial year 2019-20.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

Thanking you,  
Yours faithfully,  
For **PI Industries Limited**

  
**Naresh Kapoor**  
Company Secretary

