



May 22, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: TPLPLASTEHE

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 526582

Meeting Commencement Time	01:00 P.M.
Meeting Conclusion Time	06:05 P.M.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 22, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held on May 22, 2024, inter-alia, transacted and approved the following businesses:

Financial Results

1. Considered and approved Audited (Consolidated & Standalone) Financial Results for the Quarter and Year ended 31st March, 2024 (Annexure - A).
2. Considered Auditors' Report (Consolidated & Standalone) dated May 22, 2024, issued by the Statutory Auditors, M/s. Raman Shah & Associates, Chartered Accountants, for the Quarter and Year ended 31st March, 2024 (Annexure - B).
3. Declaration in respect of Auditors' Report with Unmodified Opinion for the Financial Results, for the financial year ended 31st March, 2024 (Annexure - C).

Dividend

4. Recommended final dividend of Rs. 0.80/- (40%) per equity share of Face Value of Rs. 2/- each for the financial year ended 31st March, 2024, subject to the approval of the Shareholders at the ensuing Annual General Meeting.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,
For TPL Plastech Limited

Hemant Sood
VP-Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in


TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

Particulars	QUARTER ENDED			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 INCOME					
(a) Revenue from Operations (Net of Taxes)	8,273.35	8,265.66	7,209.10	31,290.58	27,059.23
(b) Other Income	47.40	-	1.50	49.40	125.01
Total Income	8,320.75	8,265.66	7,210.60	31,339.98	27,184.24
2 EXPENDITURE					
(a) Cost of Materials Consumed	6,511.43	6,331.23	5,766.41	24,861.55	21,193.01
(b) Changes in Inventories of Finished Goods & Work In Progress	(2.47)	181.56	(8.37)	(66.51)	322.64
(c) Employee Benefits Expenses	264.39	221.94	220.93	896.81	806.15
(d) Finance Costs	132.34	140.99	122.83	544.11	497.64
(e) Depreciation and Amortization	120.30	136.04	134.04	561.95	547.77
(f) Other Expenses	524.61	538.18	462.38	1,994.20	1,769.75
Total Expenditure	7,550.59	7,549.93	6,698.22	28,792.10	25,136.97
3 Profit Before Tax (1-2)	770.16	715.73	512.38	2,547.88	2,047.28
4 Tax Expenses	163.46	127.97	131.17	563.09	443.85
5 Profit after tax for the period (3-4)	606.70	587.75	381.21	1,984.79	1,603.42
6 Other Comprehensive Income (Net of Tax)					
Items that will not be reclassified to Profit and Loss	(21.54)	-	(1.83)	(21.54)	(1.83)
Other Comprehensive Income / (expenses)	(21.54)	-	(1.83)	(21.54)	(1.83)
7 Total Comprehensive Income for the Period (5+6)	585.16	587.75	379.38	1,963.25	1,601.59
8 Paid-up equity share capital (Face Value Rs. 2 each)	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06
9 Basic and Diluted Earning Per Share	0.78	0.75	0.49	2.54	2.06
(Face Value of Rs. 2 each fully paid-up)					



**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

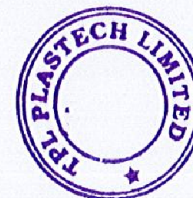
Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

Particulars	QUARTER ENDED			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 INCOME					
(a) Revenue from Operations (Net of Taxes)	8,273.35	8,265.66	7,209.10	31,290.58	27,059.23
(b) Other Income	47.40	-	1.50	49.40	125.01
Total Income	8,320.75	8,265.66	7,210.60	31,339.98	27,184.24
2 EXPENDITURE					
(a) Cost of Materials Consumed	6,511.43	6,331.23	5,766.41	24,861.55	21,193.01
(b) Changes in Inventories of Finished Goods & Work In Progress	(2.47)	181.56	(8.37)	(66.51)	322.64
(c) Employee Benefits Expenses	264.39	221.94	220.93	896.81	806.15
(d) Finance Costs	132.34	140.99	122.83	544.11	497.64
(e) Depreciation and Amortization	120.30	136.04	134.04	561.95	547.77
(f) Other Expenses	524.57	538.18	462.38	1,994.16	1,769.75
Total Expenditure	7,550.55	7,549.93	6,698.22	28,792.06	25,136.97
3 Profit Before Tax (1-2)	770.20	715.73	512.38	2,547.92	2,047.28
4 Tax Expenses	163.46	127.97	131.17	563.09	443.85
5 Profit after tax for the period (3-4)	606.74	587.75	381.21	1,984.83	1,603.42
6 Other Comprehensive Income (Net of Tax)					
Items that will not be reclassified to Profit and Loss	(21.54)	-	(1.83)	(21.54)	(1.83)
Other Comprehensive Income / (expenses)	(21.54)	-	(1.83)	(21.54)	(1.83)
7 Total Comprehensive Income for the Period (5+6)	585.20	587.75	379.38	1,963.29	1,601.59
8 Paid-up equity share capital (Face Value Rs. 2 each)	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06
9 Basic and Diluted Earning Per Share (Face Value of Rs. 2 each fully paid-up)	0.78	0.75	0.49	2.54	2.06



**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nanf Daman (U.T.)-396210

Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: info@tnpl.net.in *Website: www.tplplastech.in

Statement of Assets and Liabilities as at 31st March, 2024

Particulars	(Rs. In Lakhs)			
	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant & Equipment	7,794.42	4,880.91	7,794.42	4,880.91
(b) Capital Work-In-Progress	122.72	2,409.87	122.72	2,409.87
(c) Right of Use-Assets	589.33	706.26	589.33	706.26
(d) Financial Assets				
(i) Investment	5.00	-	-	-
(ii) Deposit & Others financial assets	96.73	74.56	96.73	74.56
(e) Other Non Current Assets	144.10	144.13	144.10	144.13
Total Non Current Assets	8,752.30	8,215.72	8,747.30	8,215.72
Current Assets				
(a) Inventories	6,967.93	5,969.25	6,967.93	5,969.25
(b) Financial Assets				
(i) Trade Receivables	5,476.89	5,418.72	5,476.89	5,418.72
(ii) Cash and Cash Equivalents	9.34	8.81	14.34	8.81
(iii) Other Bank Balances	536.50	470.78	536.50	470.78
(c) Other Current Assets	1,084.42	1,551.58	1,084.42	1,551.58
Total Current Assets	14,075.09	13,419.15	14,080.09	13,419.15
Assets Classified as Held for Sale	353.40	809.05	353.40	809.05
Total Assets	23,180.78	22,443.92	23,180.78	22,443.92
Equity and Liabilities				
Equity				
(a) Equity Share Capital	1,560.06	1,560.06	1,560.06	1,560.06
(b) Other Equity	11,474.92	9,979.64	11,474.88	9,979.64
Total Equity	13,034.98	11,539.70	13,034.94	11,539.70
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,032.60	1,559.68	1,032.60	1,559.68
(ii) Lease Liabilities	540.75	641.41	540.75	641.41
(b) Deferred Tax Liabilities (Net)	866.81	843.87	866.81	843.87
Total Non Current Liabilities	2,440.16	3,044.97	2,440.16	3,044.97
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,482.98	2,211.03	1,482.98	2,211.03
(ii) Trade Payables:-				
Total Outstanding Dues of Micro and small enterprises	99.07	137.83	99.07	137.83
Total Outstanding Dues of Creditors other than Micro and small enterprises	5,537.84	4,897.49	5,537.88	4,897.49
(iii) Other Financial Liabilities	410.86	426.29	410.86	426.29
(b) Other Current Liabilities	66.86	101.36	66.86	101.36
(c) Provisions	31.21	14.94	31.21	14.94
(d) Current Tax Liabilities (Net)	76.84	70.33	76.84	70.33
Total Current Liabilities	7,705.65	7,859.25	7,705.69	7,859.25
Total Equity and Liabilities	23,180.78	22,443.92	23,180.78	22,443.92

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd May, 2024.
- The Board of Directors have recommended a dividend of Rs.0.80 Per Share (40% of the face value of Rs.2/- each equity share) for the financial year 2023-24. The payment of dividend is subject to approval of shareholders in the annual general meeting of the Company.
- The Company's operations fall under two segments i.e. Polymer & Composite Products.
- The Company has incorporated a wholly owned subsidiary in the name of Prokuba Containers Private Limited on 13th October, 2023 for carrying on the business of manufacturing of Polymer and Composite products.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.
- The figures of last quarter of Current and previous year are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures of nine months of respective year.



FOR TPL PLASTECH LIMITED

Mahinder Kumar Wadhwa
Chairman
DIN - 00064148

Place: Mumbai
Dated: 22nd May, 2024

TPL PLASTECH LIMITED

Statement of Cash Flow for the Year Ended 31st March, 2024

		(Rs. In Lakhs)			
	PARTICULARS	STANDALONE		CONSOLIDATED	
		For the year ended		For the year ended	
		31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES ;				
	Net Profit before tax and extra ordinary items	2,526.38	2,045.45	2,526.34	2,045.45
	Adjusted for:				
	Depreciation	561.95	547.77	561.95	547.77
	Interest	544.11	497.64	544.11	497.64
	(Profit) / Loss on sale of property, plant & equipment (net)	(47.40)	(119.01)	(47.40)	(119.01)
	Operating Profit /(Loss) before Working Capital Changes	3,585.03	2,971.84	3,584.99	2,971.84
	Adjusted for:				
	Trade and other Receivables	321.13	(422.90)	321.13	(422.90)
	Inventories	(998.68)	(267.16)	(998.68)	(267.16)
	Trade Payables	642.82	(1,880.80)	642.86	(1,880.80)
	Cash generated from operations	3,550.30	400.98	3,550.30	400.98
	Income Tax Paid	(622.37)	(576.80)	(622.37)	(576.80)
	Net cash from operating activities	2,927.93	(175.81)	2,927.93	(175.81)
B.	CASH FLOW FROM INVESTING ACTIVITIES:				
	Purchase of property, plant & equipment (including capital advances)	(1,581.34)	(1,748.86)	(1,581.34)	(1,748.86)
	Sale of property, plant & equipment	557.37	760.49	557.37	760.49
	Purchase of Equity Share of Prokuba Containers Pvt Ltd	(5.00)	-	-	-
	Increase/(Decrease) in Assets Held for Sale	455.65	-	455.65	-
	Net Cash used in investing activities	(573.32)	(988.37)	(568.32)	(988.37)
C.	CASH FLOW FROM FINANCING ACTIVITIES :				
	Interest Paid	(544.11)	(497.64)	(544.11)	(497.64)
	Proceeds / (Repayments) of Borrowings (net)	(1,255.12)	2,046.00	(1,255.12)	2,046.00
	Payment of Lease Liabilities	(86.83)	(74.44)	(86.83)	(74.44)
	Dividend Paid	(468.02)	(312.01)	(468.02)	(312.01)
	Net Cash used in financing activities	(2,354.08)	1,161.92	(2,354.08)	1,161.92
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	0.53	(2.27)	5.53	(2.27)
	Cash and Cash Equivalents at the beginning of the year	8.81	11.08	8.81	11.08
	Cash and Cash Equivalents at the end of the year	9.34	8.81	14.34	8.81

M. D. Waghmare



Independent Auditor's Report on audit of consolidated financial results of TPL Plastech Limited of the quarter and year ended 31 March 2024.

To
The Board of Directors of
TPL Plastech Limited

1. We have audited the accompanying statement of consolidated financial results of TPL Plastech Limited ('the Company'), and its subsidiaries, its share of profit /(loss) of its associates and joint venture (the Holding Company, Its Subsidiaries, associates and the joint venture together referred to as 'the Group') for the quarter and year ended 31 March 2024 ('the Statement'), being submitted by the Company Pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no CIR/CFD/FAC/62/2016 dated 5 July 2016 ('SEBI Regulations').
2. This Statement which is the responsibility of the Company's management and is approved by the Board of Directors on 22nd May, 2024. The Statement, as it relates to the quarter ended 31 March 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') and as it relates consolidated financial statements prepared in accordance with Indian Accounting Standards, Prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to express an opinion on our audits of such interim consolidated financial statement and annual consolidated financial statements.
3. We Conducted our audit in accordance with the Standard on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates mad by the Management as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- Is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Boards of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by, circular no. CIR / CFD / FAC /62/2016 dated. 5 July 2016; and
 - Gives a true and fair view in conformity with the aforesaid India Accounting Standards and other accounting principles generally accepted in India, of the consolidated profit including other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2024.
5. The statement includes the result of wholly owned subsidiary entity i.e. Prokuba Containers Private Limited.
6. We did not audit the financial results of subsidiary, whose financial information reflect total assets of Rs. 5.04 Lakhs as at 31 March 2024; as well as total revenue of Rs. NIL and Rs. NIL, net Profit/Loss (including other comprehensive income) for the year ended 31 March 2024. These financial statements have been audited by other auditors whose audit reports have been furnished to us by the management of the Company.

For RAMAN S SHAH & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 119891W)



(CA Raman S Shah)

Partner

Membership No. 033272

UDIN: 24033272BKCRFP6435



Place: Mumbai

Date: 22nd May, 2024

Independent Auditors Report on annual financial results of TPL Plastech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
TPL Plastech Limited

We have audited the annual financial results of TPL Plastech Limited (the 'Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the quarter ended 31 March 2024 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

These annual financial results have been prepared on the basis of the annual financial statements and audited quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



Raman S Shah B.Com., F.C.A.
Santosh A Sankhe B.Com., F.C.A.
Bharat C Bhandari B.Com., F.C.A.

RAMAN S SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

- ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

Place: Mumbai
Date: 22nd May, 2024

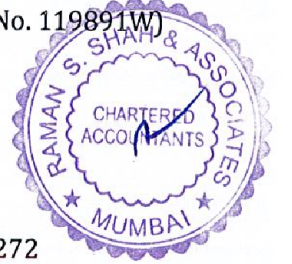
For RAMAN S SHAH & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 119891W)



CA Raman S Shah
Partner

Membership No. 033272

UDIN: 24033272BKCRF09902





Annexure - C

May 22, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: TPLPLASTEHE

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 526582

Dear Sir/Madam,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We hereby confirm that:

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditors' Report on (Consolidated & Standalone) Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2024 issued by the Statutory Auditors of Company is with unmodified opinion.

This is for your information and records please.

Thanking you,

Yours faithfully,
For TPL Plastech Limited

Akshay Chandan
Chief Executive Officer

Pawan Agarwal
Chief Financial Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • CIN : L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in