

Date: 22<sup>nd</sup> June, 2024

To,

<b>Listing Operations</b> <b>BSE Limited,</b> <b>P J Towers, Dalal Street,</b> <b>Mumbai-400001, India</b>  <b>Scrip Code: 543263</b>	<b>Listing Department</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, C-1, Block G, Bandra Kurla</b> <b>Complex,</b> <b>Bandra (E ) Mumbai – 400051</b>  <b>Symbol: SMCGLOBAL</b>
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**Subject: Proceedings of 30<sup>th</sup> Annual General Meeting held on 22<sup>nd</sup> June, 2024.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 30<sup>th</sup> Annual General Meeting (herein after referred as "AGM") of the Company was held today i.e. Saturday, the 22<sup>nd</sup> day of June, 2024 at 11:00 A.M. through Video Conferencing ("VC") / other Audio Visual Means ("OAVM") and concluded at 12:45 P.M. (Including time allowed for e-voting) and the businesses mentioned in Notice dated 13<sup>th</sup> May, 2024 were transacted.

In this regard, we are enclosing hereby the summary of proceedings of 30<sup>th</sup> AGM of our Company. The voting result shall be disclosed in due course of time.

This intimation will also be hosted on the Company's website at [www.smcindiaonline.com](http://www.smcindiaonline.com).

This is for your information and records.

Thanking you.

**For SMC Global Securities Limited**

**Suman Kumar**  
**E.V.P. (Corporate Affairs & Legal), Company Secretary & General Counsel**  
**Membership No. F5824**

## **SUMMARY OF PROCEEDINGS OF 30<sup>TH</sup> ANNUAL GENERAL MEETING**

The 30th Annual General Meeting (AGM) of the Members of SMC Global Securities Limited (“the Company”) was held on Saturday, the 22<sup>nd</sup> day of June, 2024 at 11:00 am. Through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”) in compliance with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder. The meeting commenced at 11:00 am and concluded at 12:45 pm (including time allowed for e-voting).

Mr. Subhash Chand Aggarwal, Chairman and Managing Director, chaired the proceedings of the Meeting. He welcomed all the shareholders and directors to the meeting. He intimated that considering the exemptions granted by the Ministry of Corporate Affairs & SEBI, the AGM was being held through VC and OAVM. The Chairman initiated the proceedings of the meeting by determining the requisite quorum, which being present, the meeting was called to order.

A total of 113 members attended the meeting through the aforementioned VC/OAVM. The numbers of shareholders on the cut-off date 15<sup>th</sup> June, 2024 were 25,434. The Chairman initiated the proceedings of the AGM and requested Company Secretary to briefly discuss about the details of the meeting.

On the request of Chairman, the Company Secretary provided general instructions to the members regarding the manner of conduct of the AGM through VC/OAVM and the procedure of marking the attendance by the members. The Company Secretary then recorded the presence, of all the directors, auditors and invitees of the Company:

<b>Name</b>	<b>Designation</b>
Mr. Subhash Chand Aggarwal	Chairman and Managing Director
Mr. Mahesh Chand Gupta	Vice Chairman and Managing Director
Mr. Ajay Garg	Director and Chief Executive Officer
Mr. Anurag Bansal	Whole Time Director and Chairperson of Risk Management Committee
Ms. Shruti Aggarwal	Whole Time Director
Mr. Himanshu Gupta	Non-Executive Director
Mr. Dinesh Kumar Sarraf	Independent Director and Chairperson of Audit Committee
Mr. Gobind Ram Choudhary	Independent Director and Chairperson of Nomination and Remuneration Committee
Mr. Naveen ND Gupta	Independent Director
Mr. Hemant Bhargava	Independent Director
Ms. Neeru Abrol	Independent Director
Mr. Vinod Kumar Jamar	Chief Financial Officer
Mr. Sunil Kumar Aggarwal	From R. Gopal & Associates, Statutory Auditors of the



	<b>Company</b>
Mr. Vikash Aggarwal	From R. Gopal & Associates, Statutory Auditors of the Company
Mr. A.K. Roy	The secretarial auditor and scrutinizer for the purpose of this AGM
Mr. D.K. Aggarwal	Chairman & MD- SMC Capitals & SMC Investments
Mrs. Akanksha Gupta	Director, Pulin Comtrade Limited

Mr. Suman Kumar, Company Secretary then requested the Chairman to resume the proceedings of the AGM.

Mr. Subhash Chand Aggarwal, Chairman and Managing Director of the Company then delivered his speech which included highlights on business performance. The Chairman informed that the Company has provided the facility of voting electronically on all the resolutions set forth in the Notice. The Notice convening the meeting and the annual report were taken as read. He further informed that there are no qualifications, observations, comments or other remarks made by the Statutory Auditors in their Report on the Financial Statements, both Standalone and Consolidated, or by the Secretarial Auditor in their Secretarial Audit Report for the financial year ended March 31, 2024 which may have any adverse effect on the functioning of the Company.

Chairman then requested the Company Secretary to table the agenda of the AGM as per the Notice of the meeting. The Company Secretary thanked the Chairman and took over the proceedings of the AGM and tabled each item of business mentioned in the Notice. The following items of business, as per the Notice of AGM dated 13<sup>th</sup> May, 2024, were tabled at the meeting.

<b>No.</b>	<b>Resolutions</b>	<b>Type of resolution</b>
<b>Ordinary Business</b>		
1.	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2024 together with reports of the Board of Directors and Auditors thereon.	Ordinary resolution
2.	Declaration of final dividend of 60% on the face value of the equity share (i.e. Rs. 1.20 per equity share of face value of Rs. 2 each).	Ordinary resolution
3.	Reappointment of Mr. Himanshu Gupta (DIN: 03187614), Director of the Company who retires by rotation at this AGM and being eligible, offers himself for reappointment.	Ordinary resolution
4.	Appointment of M/s P.C. Bindal & Co., Chartered Accountants (Firm Registration Number 003824N) as Statutory Auditors of the Company for the period of five years commencing from the conclusion of this Annual	Ordinary resolution

	General Meeting till the conclusion of 35th Annual General Meeting of the Company.	
<b>Special Business</b>		
5.	Appointment of Ms. Neeru Abrol (DIN: 01279485) as an Independent Director of the Company.	Special resolution
6.	Reappointment of Mr. Subhash Chand Aggarwal (DIN: 00003267) as the Chairman & Managing Director of the Company.	Special resolution
7.	Approval for revision in terms of remuneration of Mr. Mahesh C. Gupta (DIN: 00003082) as the Vice Chairman and Managing Director of the Company.	Special resolution
8.	Approval for payment of remuneration to the Executive Directors in excess of the limits prescribed under Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Special resolution
9.	Approval for increase in remuneration of Mrs. Nidhi Bansal, Regional Director- West of the Company and occupying office or place of profit in the Company.	Ordinary resolution
10.	Approval for increase in remuneration of Mrs. Reema Garg, Chief Human Resource Officer of the Company and occupying office or place of profit in the Company.	Ordinary resolution
11.	Approval for increase in remuneration of Mr. Ayush Aggarwal, Fund Manager of the Company and occupying office or place of profit in the Company.	Ordinary resolution
12.	Approval for raising funds by way of borrowing and issuance of debt securities.	Special resolution

The Company Secretary after tabling the agenda items of the meeting invited the shareholders who had registered themselves as speakers to put forth their queries and suggestions. The Chairman has answered the queries and provided clarifications to the speakers, one by one. After completion of question and answer session, the Company Secretary requested the Chairman to resume with the proceedings of the meeting.

Chairman then resumed with the proceedings of the meeting by declaring the voting as open. He informed that the facility of remote e-voting was also provided to the

Members; however, shareholders who did not cast their votes through remote e-voting still had a chance to vote through e-voting through Instameet at the meeting.

He then briefly informed the members the process through which they can cast their votes and informed that the Board of Directors of the Company had appointed Mr. A. K. Roy, Practicing Company Secretary as the scrutinizer for scrutinizing the e-voting process at the AGM. He intimated that details of voting results (remote e-voting and e-voting at the AGM) on all resolutions as set out in the Notice of AGM along with the scrutinizer's report shall be disseminated to the stock exchange and shall also be available on the website of the Company, in due course of time.

Chairman then requested Mr. Mahesh C. Gupta, Vice Chairman and Managing Director of the Company to share his thoughts and provide vote of thanks to the participants.

Vice Chairman then expressed his sincere thanks to all the shareholders, investors, business partners and other stakeholders and wished good health and prosperity to all and requested Company Secretary to facilitate the members to cast their votes. He then handed over the proceedings to the Chairman.

Mr. Aggarwal then formally concluded the meeting and expressed his gratitude to Members, Auditors, Shareholders, Stakeholders, invitees, moderators and all other persons participating at the AGM for their time and effort.

Company Secretary then formally thanked Chairman and Vice Chairman of the Company for smooth conduct of the meeting and requested the members to cast their votes. The Meeting portal remained active 15 minutes after the conclusion of the meeting (12:30 pm) to allow members to cast their votes.

This is for information and records.

Thanking you,

Yours faithfully,

**For SMC Global Securities Limited**

**Suman Kumar**

**E.V.P. (Corporate Affairs & legal), Company Secretary & General Counsel  
(Membership No. F5824)**