

Date: 29th May, 2024

**To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.**

Sub: Outcome of Board Meeting held on 29th May, 2024

Reference: Kamadgiri Fashion Limited Scrip Code: 514322

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors at their meeting held today have considered and approved the following matter:

1. Approval of the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024;
2. Approval to execute the Business Transfer Agreement (BTA) between our company and M/s Tritona Fashion Lab Private Limited for the Transfer of the Frabic Disctribution division and made to measure business of the Company.

The Board meeting Commenced at 10.30 A.M. and concluded at 2 P.M.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Kamadgiri Fashion Limited

Siddhant Singh
Company Secretary
A40488



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
KAMADGIRI FASHION LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

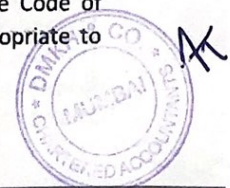
We have audited the accompanying statement of Financial Results of **KAMADGIRI FASHION LIMITED** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter Paragraph

1. We draw attention to Note No. 4 of the statement which states that Government Grant Receivable of Rs. 177 Lakhs under Gujarat Apparel Policy 2017 has been adjusted against respective revenue expenditure. Management has also decided not to avail subsidy from Jan-24 onwards.

Our opinion is not modified in respect of this matter.

2. We draw attention to Note No. 5 of the statement which states that the Company has sold the Land & Building Situated at C-4/2/2, MIDC, Tarapur, Maharashtra for Rs. 891.00 Lakhs having WDV of Rs. 406.71 Lacs, thereby recording Profit of Rs. 484.29 Lakhs under other income. The sale deed for the same was executed on 6 May 2024 i.e. after the year end date but before the approval of financials, while the consideration was received in full during the year. Hence, as per IND AS 10 "Events after the Reporting Date" the sale is recorded in the year ended as on 31 March 2024 as adjusting events occurring after the reporting date but before approval of financials by Board of Directors.

Our opinion is not modified in respect of this matter.

3. We draw attention to Note No. 6 of the statement which state that the Company is in the process of selling its Fabric Distribution Divisions and made-to-measure business to Tritoma Fashion Lab Private Limited as a slump sale, based on the Fair Market Value (FMV) as of December 31, 2023. The FMV of these businesses as of that date, determined under section 50B of the Income Tax Act, 1961, is Rs. 591 Lacs, as assessed by the independent valuer Pradeep Sethia & Associates. Sale is proposed to be completed in current quarter and accordingly the financial impact of transfer and sale of business will be reflected in the Company's books of account in the first quarter of financial year 2024-25. The sale has been approved by shareholders through postal ballot on May 28, 2024.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except for one division i.e. True Value where audit trail is not yet implemented as the same is under testing phase. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with respect of the accounting software.
2. These quarterly Standalone Financial Results as well as the year-to-date Standalone Financial Results have been prepared on the basis of the audited standalone financial statements. The quarterly financial results for the quarter ended March 31, 2024 are derived figures between the audited figures in respect of the year ended March 31, 2024 and the published year-to-date figures up to December 31, 2023, being the date of the end of third quarter of the current financial year, which were subject to limited review by us.

For DMKH & Co.
Chartered Accountants
Firm Registration Number: 116886W

Anant Nyatee

Anant Nyatee
Partner
Membership Number: 447848
UDIN: 24447848BKGZCU8355
Place: Mumbai
Date: May 29, 2024





STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2024

Particulars	QUARTER ENDED			YEAR ENDED	
	31-MAR-2024	31-Dec-2023	31-MAR-2023	31-MAR-2024	31-MAR-2023
	AUDITED	UNAUDITED	AUDITED	AUDITED	
PART-I					
1 Income From Operations					
a) Income from Operations	5,512.16	5,727.44	6,967.46	21,760.03	28,088.67
b) Other Income	500.25	2.11	73.52	511.70	198.10
Total Income from operations	6,012.41	5,729.55	7,040.98	22,271.73	28,286.77
2 Expenses					
a) Cost of materials consumed	2,626.31	2,526.36	2,502.15	9,992.20	14,077.54
b) Purchase of Stock-in-trade	613.25	1,563.06	1,449.42	3,477.84	3,818.94
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	149.49	(282.32)	634.93	223.20	438.60
d) Employees benefits expense	273.23	523.44	207.73	2,082.63	3,008.23
e) Finance Costs	198.68	179.21	227.31	742.90	882.60
f) Depreciation and amortisation expense	116.40	103.18	122.33	457.63	544.48
g) Job Charges	862.53	654.38	658.31	2,767.18	2,379.51
h) Other expenses	803.48	615.53	853.48	2,705.27	2,913.78
Total Expenses	5,643.37	5,882.84	6,655.66	22,448.85	28,063.68
3 Profit/(Loss) before exceptional Items tax (1-2)	369.04	(153.29)	385.31	(177.12)	223.09
4 Exceptional Items	-	-	-	-	-
5 Profit / (Loss) Before Exceptional Items and Tax	369.04	(153.29)	385.31	(177.12)	223.09
4 Tax Expense					
Current Tax	-	-	63.48	-	63.48
Deferred Tax	139.36	(53.14)	51.21	(36.22)	12.04
Tax Adjustment for earlier	-	-	-	-	-
5 Profit /(Loss) for the period/year (4-5)	229.68	(100.15)	270.63	(140.90)	147.57
6 Profit /(Loss) for the period/year (5-6)	229.68	(100.15)	270.63	(140.90)	147.57
7 Other Comprehensive Income :					
A (i) Items that will not be reclassified to profit or loss	(22.34)	2.50	42.87	(3.62)	47.86
(ii) Income tax relating to items that will not be reclassified to profit or loss	5.62	(0.63)	(10.79)	0.91	(12.05)
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
8 Total Comprehensive Income for the period/year (Comprising Profit (Loss) and Other Comprehensive Income for the period/year) (7+8)	212.96	(98.28)	302.71	(143.61)	183.38
9 Paid-up equity share capital (Face Value Rs. 10/- each)					
10 Other Equity (Excluding revaluation reserve)	586.94	586.94	586.94	586.94	586.94
11 Earning per share (of Rs. 10/- each) (not annualised)					
(a) Basic	3.91	(1.71)	4.61	(2.40)	2.51
(b) Diluted	3.91	(1.71)	4.61	(2.40)	2.51



**Notes :****1. Statement of Standalone Assets & Liabilities.**

Particulars	(Rs. in Lacs)	
	As at	As at
	31-Mar-24	31-Mar-23
Audited		
ASSETS		
1. Non-Current Assets		
Property, Plant and Equipment		
Capital work-in-progress	1,711.36	2,318.41
Right of use Assets	26.70	-
Investment property	69.38	198.45
Intangible Assets	-	-
Intangible Assets under development	-	48.68
Financial Assets	-	-
Other financial assets	263.81	208.45
Deferred tax assets (Net)	284.16	247.02
Current tax assets (Net)	99.53	47.56
Other non current assets	6.65	11.76
Total Non-Current Assets	2,461.59	3,080.33
2. Current Assets		
Inventories	5,308.74	5,723.18
Financial Assets		
Trade Receivables	3,416.10	4,996.04
Cash and Cash Equivalents	11.24	13.31
Bank Balances other than Cash and Cash Equivalents	41.65	254.38
Loans	19.95	13.99
Other financial assets	53.65	51.65
Investment in Shares	-	-
Other Current Assets	792.19	1,413.56
Total Current Assets	9,643.52	12,466.11
Total Assets	12,105.11	15,546.44
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	586.94	586.94
Other Equity	2,850.65	2,994.24
Total Equity	3,437.59	3,581.18
Liabilities		
1. Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,185.14	1,240.62
Lease Liability	-	150.52
Other financial liabilities	384.40	411.26
Provisions	108.85	331.47
Deferred tax liabilities (Net)	-	-
Other non current liabilities	-	-
Total Non-Current Liabilities	1,678.39	2,133.87
2. Current Liabilities		
Financial Liabilities		
Borrowings	2,853.14	4,847.68
Lease Liability	135.34	135.34
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	646.99	303.75
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,243.60	2,894.59
Other financial liabilities	1,013.48	1,392.79
Other Current Liabilities	88.01	221.68
Provisions	8.57	35.56
Current tax liabilities (Net)	-	-
Total Current Liabilities	6,989.14	9,831.39
Total Equity and Liabilities	12,105.11	15,546.44





Kamadgiri Fashion Ltd

2 Notes :

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lacs)

PARTICULARS	Year Ended	Year Ended
	March 31, 2024	March 31, 2023
Audited		
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax after exceptional items	(177.10)	223.09
Adjustments for :		
Depreciation and amortisation expense	457.63	544.48
(Gain) / Loss on sale of Property, Plant and Equipments (Net)	(487.08)	0.55
Interest income	(1.07)	(0.31)
Finance costs	742.90	882.60
Allowance for Bad and Doubtful Debts	-	-
	712.38	1,427.32
Operating Profit before Working Capital changes	535.28	1,650.41
Movement in working capital :		
Decrease / (Increase) in Inventories	414.44	1,157.30
(Increase)/Decrease in Trade Receivable	1,579.94	968.55
(Increase) in Loans & Advances	(5.96)	1.64
(Increase)/Decrease in Others Financial Assets	(57.36)	31.04
(Increase) in Other Current and Non Current Assets	574.52	(645.13)
(Decrease) / Increase in Trade Payable	(307.76)	(1,514.98)
(Decrease) / Increase in Other Current and Non-Current Liabilities	(140.30)	(16.79)
(Decrease) / Increase in Other financial liabilities	(406.18)	69.70
(Increase)/Decrease in Provisions	249.60	(24.77)
	1,900.95	26.56
Cash generated from operations	2,436.23	1,676.97
Income Tax Paid	-	-
NET CASH GENERATED FROM OPERATING ACTIVITIES	2,436.23	1,676.97
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Inflow:		
Sale of Property, Plant and Equipments	882.97	0.60
Proceeds from Sale of Shares	-	183.53
Interest Received/(Paid)	1.07	0.31
	884.04	184.44
Outflow:		
Purchase of Property, Plant and Equipments	(95.07)	(53.39)
Purchase of Intangible Assets	(26.70)	(7.50)
Investment of Shares (Subsidiary Company)	-	-
	762.27	123.55
NET CASH GENERATED USED IN INVESTING ACTIVITIES	762.27	123.55
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Inflow:		
Proceeds from Long Term Borrowings	-	-
Proceeds from Short Term Borrowings (Net)	-	62.56
	-	62.56
Outflow:		
Repayment of Long Term Borrowings	(358.41)	(700.65)
Repayment of Short Term Borrowings	(1,939.06)	-
Interest Paid	(742.90)	(882.60)
Dividend Paid	-	-
Payment of Lease Liability	(160.20)	(271.22)
	(3,200.57)	(1,854.47)
NET CASH USED IN FINANCING ACTIVITIES	(3,200.57)	(1,791.91)
Net Increase In Cash And Cash Equivalents (A+B+C)	(2.07)	8.62
Opening Balance Of Cash And Cash Equivalents	13.31	4.69
Closing Balance Of Cash And Cash Equivalents	11.24	13.31
Notes to Cash Flow Statements:		
Cash & Cash Equivalents comprise of:		
Cash on hand	6.40	11.53
Bank Balances with Scheduled Banks:		
In Current Accounts	4.84	1.78
TOTAL	11.24	13.31

Note 1 : The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS 7) - Statement of Cash Flow.





Kamadgiri Fashion Ltd

Notes :

3. The above Financial Results for the quarter and year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on May 29, 2024. The Statutory Auditors have issued audit report with unmodified opinion on the financials for the year ended March 31, 2024.
4. Government Grant Receivable of Rs. 177.00 Lakhs under Gujarat Apparel Policy 2017 has been adjusted against respective revenue expenditure.
5. The Company has sold the Land & Building Situated at C-4/2/2, MIDC, Tarapur, Maharashtra of Rs. 891.00 Lakhs and Profit of Rs. 484.29 Lakhs has been recognised under other income.
6. Pursuant to the approval received from shareholders through postal ballot on May 28, 2024, the Company is in the process of selling its Fabric Distribution Divisions and made-to-measure business to Tritoma Fashion Lab Private Limited as a slump sale, based on the Fair Market Value (FMV) as of December 31, 2023. The FMV of these businesses as of that date, determined under section 50B of the Income Tax Act, 1961, is Rs. 591 Lacs, as assessed by the independent valuer Pradeep Sethia & Associates. Sale is proposed to be completed in current quarter and accordingly the financial impact of transfer and sale of business will be reflected in the Company's books of account in the first quarter of financial year 2024-25.
7. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases". The transition was effected using modified retrospective method. The impact of transition did not have any material impact on financial results for the quarter and year ended March 31, 2024.
8. The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.
9. The figures for the current quarter and the quarter ended March 31, 2023 are the balancing figures between audited figures of the full financial year ended March 31, 2024 and March 31, 2023, respectively and published year to date figures up to third quarter ended December 31, 2023 and December 31, 2022 respectively.
10. Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Place : Mumbai
Date : May 29, 2024



Pradip Kumar Goenka
Chairmen & Managing Director



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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THE BOARD OF DIRECTORS OF
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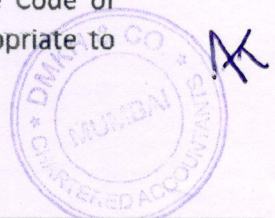
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In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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1. We draw attention to Note No. 4 of the statement which states that Government Grant Receivable of Rs. 177 Lakhs under Gujarat Apparel Policy 2017 has been adjusted against respective revenue expenditure. Management has also decided not to avail subsidy from Jan-24 onwards.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
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- Obtain sufficient appropriate audit evidence regarding Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

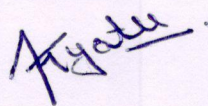
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

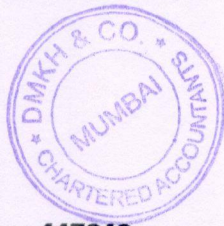
Other Matters

1. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except for one division i.e. True Value where audit trail is not yet implemented as the same is under testing phase. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with respect of the accounting software.
2. These quarterly Standalone Financial Results as well as the year-to-date Standalone Financial Results have been prepared on the basis of the audited standalone financial statements. The quarterly financial results for the quarter ended March 31, 2024 are derived figures between the audited figures in respect of the year ended March 31, 2024 and the published year-to-date figures up to December 31, 2023, being the date of the end of third quarter of the current financial year, which were subject to limited review by us.

For DMKH & Co.
Chartered Accountants
Firm Registration Number: 116886W



Anant Nyatee
Partner
Membership Number: 447848
UDIN: 24447848BKGZCU8355
Place: Mumbai
Date: May 29, 2024



Date: 29th May, 2024

To,
Board of Directors,
Kamadgiri Fashion Limited,
202/ 2nd Floor, Rajan House, Appasaheb Marathe Marg, Prabhadevi, Mumbai,
Mumbai, Maharashtra, India, 400025

Sub: Declaration under Regulation 33(2) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I, Mr. Jagdish Prasad Ghisulal Dave, Chief Financial Officer of Kamadgiri Fashion Limited having its registered office at 202/ 2nd Floor, Rajan House, Appasaheb Marathe Marg, Prabhadevi, Mumbai, Mumbai, Maharashtra, India, 400025 hereby declare that the Financial Results for the Fourth Quarter and Year Ended 31st March, 2024, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

This declaration is given pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take this declaration on record.

Thanking You,
Yours Faithfully,
For Kamadgiri Fashion Limited



Jagdish Prasad Ghisulal Dave

Chief Financial Officer