



**Lokesh
Machines Limited**



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URL : www. lokeshmachines.com

CIN : L29219TG1983PLC004319

August 10, 2023

**To,
BSE Limited
Department of Corporate Services
Floor 25, PJ Towers, Dalal Street
Mumbai- 400001**

**To,
National Stock Exchange of India Limited
Listing Department
Plot No. C/1, G Block, Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai- 400051**

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 10, 2023, and submission of Un-audited financial results for the quarter ended on June 30, 2023.

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company in their Board Meeting held today i.e., Thursday, August 10, 2023, has considered, approved, and taken on record, inter-alia the following items:

1. The Statement of Un-audited financial results, Segment wise revenue along with the Limited Review Report for the quarter ended on June 30, 2023.

The meeting commenced at 01.30 P.M. and concluded at 02:30.....P.M.

This is for your information and record.

Thanking You,

For Lokesh Machines Limited

**Gurprit Singh
Company Secretary & Compliance Officer**



Encl: a/a

Lokesh Machines Limited

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No	PARTICULARS	QUARTER ENDED			Rs.in lakhs
		30.06.23	31.03.23	30.06.22	YEAR
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from Operations				
	a. Revenue from Operations (Net of excise duty)	5,029.92	6,700.13	5,004.38	24,030.24
	b. Other Income	39.54	61.84	21.24	420.82
	Total Income (net) (a+b)	5,069.46	6,761.97	5,025.62	24,451.06
2	Expenses				
	a. Cost of materials consumed	3,270.04	4,051.06	2,996.17	14,641.36
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(767.93)	(472.09)	(402.20)	(989.88)
	d. Employee benefits expense	1,184.54	1,231.72	1,046.90	4,620.15
	e. Finance Costs	263.81	249.04	286.32	1,074.37
	f. Depreciation and amortisation expense	239.24	234.83	218.75	908.45
	g. Other Manufacturing Expenses	968.91	1,553.96	824.14	4,350.73
	h. Less : Capative consumption	(198.00)	(578.28)	(45.00)	(1,445.63)
	Total expenses	4,960.61	6,270.24	4,925.08	23,159.55
3	Profit before Tax (1-2)	108.85	491.73	100.54	1,291.51
	Exceptional items (Note No. 4)		-	-	159.14
	Profit after exceptional items & before Tax (1-2)	108.85	491.73	100.54	1,450.65
4	Tax Expense				
	Current Tax	32.65	0.21	28.15	287.89
	Deferred Tax	-	195.41	-	195.41
5	Net Profit for the Period (3-4)	76.20	296.11	72.39	967.35
6	Other Comprehensive Income				
	A. i) Items that will be reclassified to Profit or loss	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-
	B i) Items that will not be reclassified to profit or loss	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	4.29	-	4.29
	ii) Income tax on items that will not be reclassified to profit or loss	-	1.25	-	1.25
	Total Other Comprehensive Income (net of taxes)	-	5.54	-	5.54
	Total Comprehensive Income for the Period	76.20	301.65	72.39	972.89
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share				
	a Basic	0.43	1.65	0.40	5.41
	b Diluted	0.43	1.65	0.40	5.41



Notes

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2023. The Statutory Auditors have carried out their limited review for the quarter ended June 30, 2023.

2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The figures for the quarter ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subjected to limited review.

4 Exceptional item of Rs. 159.14 lacs during the year ended March 31, 2023, represents insurance claim received with respect to damaged machinery in transit.

5 The financial results for the quarter ended June 30, 2023, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are also available on the website of Stock Exchange at: www.bseindia.com and www.nseindia.com and on the company's website: www.lokeshmachines.com.

6 Previous figures have been regrouped/rearranged wherever necessary.



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to read "Mullapudi Lokeswara Rao".

Mullapudi Lokeswara Rao
Managing Director
DIN: 00989447

Date: August 10, 2023

Place: Hyderabad

Lokesh Machines Limited
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Particulars		Rs. In Lakhs			
		QUARTER ENDED			YEAR ENDED
		30.06.23 (Un-Audited)	31.03.23 (Audited)	30.06.22 (Un-Audited)	31.03.23 (Audited)
1 Segment Revenue					
a) Machinery Division	2,592.73	4,030.56	2,673.41	13,739.61	
b) Components Division	2,437.19	2,669.57	2,330.97	10,290.63	
c) Unallocated	-	-	-	-	
TOTAL	5,029.92	6,700.13	5,004.38	24,030.24	
Less : Inter Segment Revenue	-	-	-	-	
Net Revenue from Operations	5,029.92	6,700.13	5,004.38	24,030.24	
2 Segment Results:					
Profit before Interest & Tax					
a) Machinery Division	299.60	832.31	310.32	2,357.12	
b) Components Division	307.21	332.04	265.39	1,258.67	
c) Unallocated	-	-	-	-	
TOTAL	606.81	1,164.35	575.71	3,615.79	
Less: Interest	263.81	249.04	286.32	1,074.37	
Other unallocable Expenses net of Income	234.15	423.58	188.85	1,090.77	
TOTAL PROFIT BEFORE TAX	108.85	491.73	100.54	1,450.65	
3 Segment Assets					
a) Machinery Division	24,615.86	22,367.66	20,276.60	22,367.66	
b) Components Division	10,408.62	10,272.29	9,618.18	10,272.29	
c) Unallocated	-	-	-	-	
TOTAL	35,024.48	32,639.95	29,894.78	32,639.95	
4 Segment Liabilities					
a) Machinery Division	13,734.83	12,000.01	10,318.98	12,000.01	
b) Components Division	5,315.97	4,742.45	4,578.81	4,742.45	
c) Unallocated	-	-	-	-	
TOTAL	19,050.80	16,742.46	14,897.79	16,742.46	
3 Capital Employed					
a) Machinery Division	10881.03	10367.65	9957.62	10367.65	
b) Components Division	5092.65	5529.84	5039.37	5529.84	
c) Unallocated	-	-	-	-	
TOTAL	15,973.68	15,897.49	14,996.99	15,897.49	

For and on behalf of Board of Directors



Mullapudi

Mullapudi Lokeswara Rao
Managing Director
DIN: 00989447

Date: August 10, 2023
Place: Hyderabad



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of LOKESH MACHINES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended June 30, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended June 30, 2022 was reviewed by the predecessor auditors whose report dated August 11, 2022, expressed an unmodified conclusion on that statement. Our conclusion is not modified in respect of above matter.

for **BRAHMAYYA & CO.**

Chartered Accountants

Firm's Regn No. 0005135



K. Shraavan

(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: 23215798 BGA&C V9940

Date : 10.08.2023

Place : Hyderabad