



AUTOMOBILE CORPORATION OF GOA LIMITED

June 30, 2023

Scrip Code: 505036
ISIN: INE451C01013

BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001

Re: Summary of Proceedings and Voting Results of the 43rd Annual General Meeting ('AGM') of Automobile Corporation of Goa Ltd ("the Company") held on June 29, 2023

Dear Sir / Madam,

The 43rd AGM of the Company was held on Thursday, June 29, 2023 at 2:00 p.m. (IST) through video conferencing (VC) or other audio-visual means (OAVM) to transact the business as stated in the Notice dated May 8, 2023, convening the 43rd AGM.

In this regard, please find enclosed the following:

- i. Summary of the proceedings of the AGM of the Company as required under Regulation 30, Part A of Schedule III of the SEBI Listing Regulations- **Annexure A.**
- ii. Consolidated voting results of remote e-voting conducted prior to and during the AGM of the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations - **Annexure B.**
- iii. The Scrutinizer's Report dated June 30, 2023, pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure C.**

The AGM concluded at 3:50 p.m. (IST).

The Consolidated voting results along with the Scrutinizer's Report is available on the Company's website at www.acglgoa.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and records.

Yours faithfully,
For Automobile Corporation of Goa Limited

Sanjay Chourey
Compliance Officer

Encl.: as above



AUTOMOBILE CORPORATION OF GOA LIMITED

Annexure A

Summary of proceedings of the 43rd Annual General Meeting ('AGM') of Automobile Corporation of Goa Limited ('Company')

The 43rd AGM of the Members of the Company was held on Thursday, June 29, 2023 at 2:00 p.m. (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI')

Mr. Shrinivas Dempo, Chairman welcomed the Members to the Meeting and he chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. He informed that the Meeting was conducted in compliance with the provisions of the Companies Act, 2013, Circulars issued by the Ministry of Corporate Affairs and the SEBI guidelines. He introduced Mr. Yatin Kakodkar Independent Director, Mr. O V Ajay, Chief Executive Officer & Executive Director, Mr. Raghwendra Singh Butola, Chief Financial Officer and Mr. Sanjay Chourey, Compliance officer present with him at the common venue. All the other directors attended the Meeting through video conference facility. The Chairman welcomed all the Directors and requested them to introduce themselves to the Members. The respective Chairman of the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Risk Management Committee were present at the AGM. CA Gourav Kotak and CA Chirag Sanghvi representatives of the Company's Statutory Auditors M/s. B S R & Co. LLP, Mr. Shivaram Bhat, the Secretarial Auditor and the Scrutinizer were also present at the Meeting through VC.

The Compliance officer briefed the Members on certain key points relating to the Meeting. He informed the Members that Company had made all the feasible efforts to enable the Members to participate and vote on the items being considered at this AGM. The proceedings of the Meeting were video recorded. The Notice calling the AGM along with the Annual Report was uploaded on the website of the Company, BSE Ltd and NSDL. The Notice was also published in the Newspapers. He further informed that the Company had provided the remote e-voting to its Members to cast vote electronically and also the e-voting at the Meeting to Members who were present but not yet voted, through e-services provided by NSDL. He also informed that Mr. Shivaram Bhatt, Practicing Company Secretary appointed by the Board of Directors as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner and the Scrutinizer's Report declaring the combined results of the remote e-voting and e-voting will be placed on the Company's website www.acglgoa.com and also, on NSDL website i.e. www.evoting.nsdl.com and will be intimated to BSE Ltd. on or before June 30, 2023. Lastly, the Registers and other documents as required under the Companies Act, 2013 were available for online inspection.

The Chairman thereafter delivered his opening remarks covering the summary on Company's performance in the FY 2022-23, industry outlook, future outlook and CSR. He thanked the Members, Board, Management and all other stakeholders.

With the permission of the Members, the Notice of the AGM was taken as read.



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In terms of the Notice dated May 8, 2023 convening the 43rd AGM of the Company, the following items of business were transacted at the Meeting:

Item Nos.	Details of the Agenda items	Resolution required
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To Declare Final Dividend of Rs.15/ Per Equity share of Rs. 10/- Each for the FY2022-23	Ordinary
3	To appoint a director in place of Mr. Girish Wagh (DIN:03119361), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
4	To Approve the appointment of Mr. Vishal Badshah (DIN: 10106666) as non-Executive (Non-Independent Director)	Ordinary
5	To Approve the appointment of Mr. Gopal Venkata Ramanan (DIN: 01446016) as Non- Executive (Non-Independent Director)	Ordinary
6	To Approve the Material Related Party Transaction with Tata Motors Limited (TML)	Ordinary
7	To Approve the Material Related Party Transaction with Tata Cummins Private Limited (TCPL)	Ordinary
8	To approve the Material Related Party Transaction with Tata Motors Body Solution Limited (TMBSL)	Ordinary
9	To approve the Material Related Party Transaction with Tata Motors Finance Limited (TMFL)	Ordinary
10	To approve the extension of term of Mr. O V Ajay (DIN: 07042391) as the Chief Executive Officer and Executive Director of the Company	Special

As the Statutory Auditors Report and the Secretarial Auditors Report for financial year ending March 31, 2023 did not contain any qualification, reservations, adverse remarks or disclaimers, was taken as read, with the permission of Members.

On request of the Chairman, the Chief Financial Officer briefed the members on the Company's financial highlights. Thereafter, on invitation of the Chairman the Chief Executive Officer and Executive Director addressed the shareholders covering updates on business of the Company, CSR activities, Cost management. He thanked the Board, Employees of the Company, Union Leaders, Tata Motors, promoter and major customer, Members, Goa Government, EDC & IDC and all stakeholders.

All the questions received from the shareholders through email were suitably answered.



AUTOMOBILE CORPORATION OF GOA LIMITED

The Chairman thanked the Members for their continued trust and support and for joining the meeting. He also thanked all the Board Members for joining the Meeting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, the meeting was concluded at 3:50 p.m. (IST)

The Scrutinizer's Report was received after conclusion of the meeting on June 30, 2023. All the Resolutions were declared as passed with requisite majority.

This is for your information and records.

Yours faithfully,
For Automobile Corporation of Goa Limited

Sanjay Chourey
Compliance officer



AUTOMOBILE CORPORATION OF GOA LIMITED

Annexure B

Consolidated voting results of remote e-voting conducted prior to and during the 43rd Annual General Meeting of Automobile Corporation of Goa Ltd

Date and time of Annual General Meeting	June 29, 2023 at 2:00 PM
Total Number of shareholders on Record date i.e. June 22, 2023	10351
No. of shareholders present in the meeting either in person or through proxy:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
Promoter and Promoter Group	
Public	
No. of shareholders present in the meeting through VC/OAVM:	
Promoter and Promoter Group	0
Public	54



AUTOMOBILE CORORATION OF GOA LIMITED

Resolution (1)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		3030529	100.0000	3030529	0	100.0000	0.0000	
	Poll	3030529							
	Postal Ballot (if applicable)								
	Total		3030529	3030529	100.0000	3030529	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	800							
	Postal Ballot (if applicable)								
	Total		800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		915339	29.9395	915338	1	99.9999	0.0001	
	Poll	3057293							
	Postal Ballot (if applicable)								
	Total		3057293	915339	29.9395	915338	1	99.9999	0.0001
Total			6088622	3945868	64.8072	3945867	1	100.0000	0.0000
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Declare Final Dividend of Rs.15/ Per Equity share of Rs. 10/- Each for the FY2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3030529	100.0000	3030529	0	100.0000	0.0000
	Poll	3030529						
	Postal Ballot (if applicable)							
	Total	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	800						
	Postal Ballot (if applicable)							
	Total	800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		915289	29.9379	915287	2	99.9998	0.0002
	Poll	3057293						
	Postal Ballot (if applicable)							
	Total	3057293	915289	29.9379	915287	2	99.9998	0.0002
Total		6088622	3945818	64.8064	3945816	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (3)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To appoint a director in place of Mr. Girish Wagh (DIN:03119361), who retires by rotation and being eligible, offers himself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		3030529	100.0000	3030529	0	100.0000	0.0000	
	Poll	3030529							
	Postal Ballot (if applicable)								
	Total		3030529	3030529	100.0000	3030529	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	800							
	Postal Ballot (if applicable)								
	Total		800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		915289	29.9379	915287	2	99.9998	0.0002	
	Poll	3057293							
	Postal Ballot (if applicable)								
	Total		3057293	915289	29.9379	915287	2	99.9998	0.0002
Total			6088622	3945818	64.8064	3945816	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



AUTOMOBILE CORORATION OF GOA LIMITED

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve the appointment of Mr. Vishal Badshah (DIN: 10106666) as non-Executive (Non-Independent Director)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3030529	100.0000	3030529	0	100.0000	0.0000
	Poll	3030529						
	Postal Ballot (if applicable)							
	Total	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	800						
	Postal Ballot (if applicable)							
	Total	800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		915289	29.9379	914961	328	99.9642	0.0358
	Poll	3057293						
	Postal Ballot (if applicable)							
	Total	3057293	915289	29.9379	914961	328	99.9642	0.0358
Total		6088622	3945818	64.8064	3945490	328	99.9917	0.0083
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (5)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To Approve the appointment of Mr. Gopal Venkata Ramanan (DIN: 01446016) as Non-Executive (Non-Independent Director)					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		3030529	100.0000	3030529	0	100.0000	0.0000	
	Poll	3030529							
	Postal Ballot (if applicable)								
	Total		3030529	3030529	100.0000	3030529	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	800							
	Postal Ballot (if applicable)								
	Total		800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		914964	29.9273	914962	2	99.9998	0.0002	
	Poll	3057293							
	Postal Ballot (if applicable)								
	Total		3057293	914964	29.9273	914962	2	99.9998	0.0002
Total			6088622	3945493	64.8011	3945491	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



AUTOMOBILE CORORATION OF GOA LIMITED

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve the Material Related Party Transaction with Tata Motors Limited (TML)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	3030529						
	Postal Ballot (if applicable)							
	Total	3030529	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	800						
	Postal Ballot (if applicable)							
	Total	800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		915289	29.9379	915287	2	99.9998	0.0002
	Poll	3057293						
	Postal Ballot (if applicable)							
	Total	3057293	915289	29.9379	915287	2	99.9998	0.0002
Total		6088622	915289	15.0328	915287	2	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve the Material Related Party Transaction(s) with Tata Cummins Private Limited (TCPL)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	3030529						
	Postal Ballot (if applicable)							
	Total	3030529	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	800						
	Postal Ballot (if applicable)							
	Total	800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		915289	29.9379	915287	2	99.9998	0.0002
	Poll	3057293						
	Postal Ballot (if applicable)							
	Total	3057293	915289	29.9379	915287	2	99.9998	0.0002
Total		6088622	915289	15.0328	915287	2	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



AUTOMOBILE CORORATION OF GOA LIMITED

Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the Material Related Party Transaction with Tata Motors Body Solution Limited (TMBSL)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	3030529						
	Postal Ballot (if applicable)							
	Total	3030529	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	800						
	Postal Ballot (if applicable)							
	Total	800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		915289	29.9379	915287	2	99.9998	0.0002
	Poll	3057293						
	Postal Ballot (if applicable)							
	Total	3057293	915289	29.9379	915287	2	99.9998	0.0002
Total		6088622	915289	15.0328	915287	2	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



AUTOMOBILE CORORATION OF GOA LIMITED

Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the Material Related Party Transaction with Tata Motors Finance Limited (TMFL)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	3030529						
	Postal Ballot (if applicable)							
	Total	3030529	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	800						
	Postal Ballot (if applicable)							
	Total	800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		915289	29.9379	915287	2	99.9998	0.0002
	Poll	3057293						
	Postal Ballot (if applicable)							
	Total	3057293	915289	29.9379	915287	2	99.9998	0.0002
Total		6088622	915289	15.0328	915287	2	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



AUTOMOBILE CORPORATION OF GOA LIMITED

Resolution (10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the extension of term of Mr. O V Ajay (DIN: 07042391) as the Chief Executive Officer and Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3030529	100.0000	3030529	0	100.0000	0.0000
	Poll	3030529						
	Postal Ballot (if applicable)							
	Total	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	800						
	Postal Ballot (if applicable)							
	Total	800	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		915289	29.9379	915287	2	99.9998	0.0002
	Poll	3057293						
	Postal Ballot (if applicable)							
	Total	3057293	915289	29.9379	915287	2	99.9998	0.0002
Total		6088622	3945818	64.8064	3945816	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Yours faithfully,
Automobile Corporation of Goa Limited

Sanjay Chourey
Compliance Officer

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
Annual General Meeting of the Equity Shareholders
of Automobile Corporation of Goa Limited
(Regd. Office: Honda, Sattari, Goa)

Held on Thursday, 29th day of June, 2023 at 2:00 p.m. IST,
through Video Conferencing(VC) / Other Audio Visual Means(OAVM).

Dear Sir,

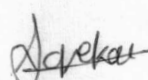
I, Shivaram Bhat, Practising Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Automobile Corporation of Goa Limited (CIN:L35911GA1980PLC000400), pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the remote e-voting process in respect of the below mentioned resolutions proposed at the 43rd Annual General Meeting (AGM) of the Equity Shareholders of the Company held on Thursday, 29th day of June, 2023 at 2:00 p.m. IST through VC / OAVM.

I have also been appointed to scrutinize the e-voting process held during the said AGM.




1. I submit my report as under:

- a) The Company has informed me that on June 07, 2023 it has completed the dispatch of notice through email to its members whose name(s) appeared on the Register of Members/list of beneficiaries as on 26th May, 2023, the cut-off date fixed for the purpose.
- b) The Company has extended the facility of e-voting to the shareholders by tying up with the National Securities Depository Limited ('NSDL') e-voting facility.
- c) The remote e-voting remained open for the period commencing from Monday, 26st June, 2023, 9:00 a.m. to Wednesday, 28th June, 2023, 05:00 p.m.
- d) The Remote e-voting was also made available to the members at/during the AGM pursuant to MCA Circular dated May 5, 2020 as amended from time to time.
- e) After the conclusion of the AGM, using the scrutinizer's login on the NSDL e-voting portal, the votes cast through remote e-voting as above were unblocked in the presence of following two witnesses who are not in the employment of the company:



Namrata Sagvekar



Nancy Fernandes

- f) I have scrutinized and reviewed the remote e-voting and e-voting at the meeting based on the data downloaded from the NSDL e-voting system and matching with the Register of Members of the Company as on June 22, 2023, provided by the Registrar and Share Transfer Agents of the Company namely TSR Consultants Private Limited.



- g) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the notice of the AGM.
- h) My responsibility as scrutinizer for the remote e-voting and the e-voting at the AGM is restricted to scrutinize votes cast and making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit consolidated result of the remote e-voting and the e-voting at the AGM in respect of the resolutions considered.

Item No. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon- Ordinary Resolution.

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
58	39,45,867	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
1	1	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 2

To Declare a Final Dividend of Rs. 15/- per equity share of Rs.10/-each (i.e.,150%) of the Company for the Financial Year March 31,2023.- Ordinary Resolution

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
56	39,45,816	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	2	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 3

To Appoint a director in place of Mr. Girish Wagh (DIN: 03119361), who retires by rotation and being eligible, offers himself for re-appointment. - Ordinary Resolution.

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
56	39,45,816	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	2	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 4

Appointment of Mr. Vishal Badshah (DIN: 10106666) as a Non Executive (Non-Independent) Director. - Ordinary Resolution

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
54	39,45,490	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
4	328	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 5

Appointment of Mr. Gopal Venkata Ramanan (DIN: 01446016) as a Non-Executive (Non-Independent) Director.- Ordinary Resolution

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
55	39,45,491	100(rounded off)

(ii) Voted **against the** resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	2	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 6

Approval for Material Related Party Transaction(s) with Tata Motors Limited - Ordinary Resolution

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
54	9,15,287	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	2	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 7

Approval for Material Related Party Transaction(s) with Tata Cummins Private Limited - Ordinary Resolution.

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
54	9,15,287	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	2	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 8

Approval for Material Related Party Transaction(s) with Tata Motors Body Solutions Limited - Ordinary Resolution.

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
54	9,15,287	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	2	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 9

Approval for Material Related Party Transaction(s) with Tata Motors Finance Limited - Ordinary Resolution.

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
54	9,15,287	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	2	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 10

Approval for the extension of term of Mr. O V Ajay (DIN: 07042391) as the Chief Executive Officer and Executive Director of the Company. - Special Resolution

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
56	39,45,816	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	2	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



The data and all other relevant records relating to e-voting were handed over to the Director/Company Secretary authorized by the Board for safe keeping.

You may accordingly declare the result of the voting.



Place: Panaji, Goa.

Date : 30/06/2023

Thanking you, yours faithfully,

A handwritten signature in black ink, appearing to read "Shivaram Bhat", written over a horizontal line.

Shivaram Bhat
Practising Company Secretary
ACS10454 CP 7853

UDIN: A010454E000525991

Chairman/ Director/ Company Secretary