

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2019- Sectt

5th December 2019

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

Sub: Disclosures of related party transactions on a consolidated basis for the period ended 30th September 2019

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis for the period ended 30th September 2019.

The above information is also available on the Company's website: www.nmdc.co.in.

This is for your information and records.

Thanking you

Yours faithfully,
For NMDC Limited

A S Pardha Saradhi
Company Secretary

Encl: A/a

Related Party Disclosures :

Transactions with related parties for the Half year ended 30-September-19

A) Transactions with Subsidiary Companies

Particulars	INR In Crore								
	J&K Mineral Development Corporation Ltd.	NMDC SARRL Madagaskar(un der closure)	NMDC Power Ltd.	Legacy Iron ore Ltd.	NMDC Steel Ltd.	Karnataka Vijaynagar Steel Ltd.#	Jharkhand Kolhan Steel Ltd.	NMDC CSR Foundation	TOTAL
Subsidiary Companies:									
a) Investments:									
Opening balance(01.04.2019)	28.51	7.20	0.55	168.53	0.06	0.10	0.06	2.00	207.01
Investment made during the Period	-	-	-	-	-	-	0.10	-	0.10
Closing balance(30.09.2019)	28.51	7.20	0.55	168.53	0.06	0.10	0.16	2.00	207.11
Investment deration/ Provision	28.51	7.20							35.71
b) Loans and Advances:									
Opening balance(01.04.2019)	16.45	-	-	-	-	641.78	0.03	-	658.26
Advances given/ (Amount received/adjusted) during the period(Net)	0.25	-	-	-	-	-	(0.03)	-	0.22
Closing balance(30.09.2019)	16.70	-	-	-	-	641.78	-	-	658.48
Advances derated/ Provision	13.86	-	-	-	-	-	-	-	13.86

Amount under Loans and advances in respect of Karnataka Vijaynagar Steel Ltd. indicates amount paid towards acquisition of Land and its fencing.

B) Transactions with Joint Venture companies:

Particulars	INR In crore					
	Kopano NMDC Minerals (Proprietary) Ltd.	Bastar Railway (P) Ltd.	NMDC- CMDC Ltd	Jharkhand National Mineral Development Corporation Ltd.	NMDC-SAIL Ltd. ##	Total
a) Investments:						
Opening balance(01.04.2019) (incl Advance against equity)	#	152.67	98.35	0.01	0.03	251.06
Investment made during the period	-	-	-	-	-	-
Closing balance(30.09.2019)	-	152.67	98.35	0.01	0.03	251.06
Investment deration/ Provision	-	-	-	-	0.03	0.03
b) Loans and Advances						
Opening balance(01.04.2019)	0.10	-	46.10	0.05	-	46.25
Advances given/(Amount received/adjusted) during the period(Net)	-	-	-	-	-	-
Closing balance (30.09.2019)	0.10	-	46.10	0.05	-	46.25

Rs.324/-

under closure

C) Transactions with Associate Companies :

INR in crore

Particulars	Romelt-Sail India Ltd	International Coal Ventures Pvt. Ltd	Krishnapatnam Railway Company Ltd.	Neelachal Ispat Nigam Ltd.	Chhattisgarh Mega Steel Ltd.	Total
a) Investments:						
Opening balance (01.04.2019) (Incl Advance against equity)	0.11	376.36	40.00	100.60	0.01	517.08
Investment made during the period	-	-	-	-	-	-
Closing balance (30.09.2019)	0.11	376.36	40.00	100.60	0.01	517.08
Investment deration/ Provision	0.11	-	-	-	-	0.11
b) Loans and Advances	-	-	-	-	-	-

D) Key Management Personnel:

Directors:

- 1) Sri. N. Baijendra Kumar (Chairman-cum-managing Director)
- 2) Sri P.K. Satpathy Director (Production)
- 3) Dr. T.R.K. Rao Director (Commercial) up to 31.05.2019
- 4) Sri Sandeep Tula Director (Personnel) upto 31.08.2019
- 5) Sri Amitava Mukherjee Director (Finance)
- 6) Sri Alok Kumar Mehta Director(Commercial) w.e.f 01.06.2019
- 7) Sri Sumit Deb Director(Personnel) w.e.f 01.09.2019

Company Secretary:

- 1) Sri. A.S. Pardha Saradhi

E) Remuneration to Key Managerial personnel for the half year ended 30th September 2019 is ₹ 3.12 crore.

1) No variable incentive is being paid to KMP except Performance Related Pay being paid to them on annual basis as per DPE guidelines.

2) The company has not introduced any stock option scheme during the period.

3) Includes the provision made on account of actuarial valuation of retirement benefits schemes except for Company Secretary, as the same is not separately identifiable.

4) Value of perquisites under section 17(2) of the IT Act, 1961 of Rs.0.16 crore not included above.

F) Government Nominee Directors

Sri Saraswati Prasad
Smt. Rasika ChaubeGovt. Nominee Director, NMDC Ltd., & Special Secretary & Financial Advisor, Ministry of Steel
Govt. Nominee Director, NMDC Ltd., & Addl. Secretary, Ministry of Steel

G) Independent Directors:(As on 30.09.2019)

Sri A.K. Srivastava
Smt. Bhagwati Mahesh Baldewa
Sri Pradip Bhargava
Dr S.K. Sarkar
Sri S.M Nigam
Sri A.K Angurana

H) Payment to Independent Directors

Sitting fees & towards other services

₹ 0.13 crore