



**KEMP & COMPANY LTD.**

**Registered Office :**

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Phone : +91 22 6653 9000 • Fax : +91 22 6653 9089 • CIN : L24239MH1982PLC000047 • Web : www.kempnco.com

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12<sup>th</sup> November, 2021

Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**BSE Code No. 506530**

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021**

In continuation to our letter dated 3<sup>rd</sup> November, 2021, we wish to inform you that the Board of Directors at its meeting held today at 4:30 p.m. and concluded at 4:53 p.m. have approved the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Statement showing the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 alongwith statement showing Segment Wise Revenue, Results and Capital Employed; and
- ii) Limited Review Report issued by Statutory Auditors.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,  
Yours faithfully,

For **Kemp & Company Limited**

Karan Gudhka  
Company Secretary

Encl.: as above

KEMP & COMPANY LTD

CIN: L24239MH1982PLC000047

Regd. Off: DCP House, 5th Floor, 88-C, Old Pabbadevi Road, Mumbai-400 025

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. in lakhs)

Sr No	Particulars	Quarter Ended		Half Year Ended		Year Ended (Audited) 31/03/2021
		(Unaudited) 30/09/2021	(Unaudited) 30/06/2021	(Unaudited) 30/09/2021	(Unaudited) 30/09/2020	
1	<b>Income</b>					
	(a) Revenue from Operations	68.53	51.89	120.42	87.02	232.88
	(b) Other Income	11.73	2.55	14.26	1.02	6.95
	<b>Total Income from operations</b>	<b>80.26</b>	<b>54.42</b>	<b>134.68</b>	<b>88.04</b>	<b>239.83</b>
2	<b>Expenses:</b>					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	17.48	7.56	25.04	2.76	31.14
	c) Changes in Inventory of Stock-in-trade	(3.67)	(0.57)	(4.24)	3.28	15.18
	d) Employee Benefits Expenses	21.61	25.20	46.81	38.53	84.91
	e) Finance Costs	-	-	-	-	-
	f) Depreciation and Amortisation expense	6.47	6.41	12.88	12.83	25.65
	g) Other expenses	41.80	35.83	77.64	61.64	150.98
	<b>Total Expenses</b>	<b>83.69</b>	<b>74.43</b>	<b>158.13</b>	<b>119.04</b>	<b>307.86</b>
3	<b>Profit / (Loss) before tax and before exceptional items (1-2)</b>	<b>(3.43)</b>	<b>(20.01)</b>	<b>(23.45)</b>	<b>(31.00)</b>	<b>(68.03)</b>
4	<b>Exceptional Items</b>					
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(3.43)</b>	<b>(20.01)</b>	<b>(23.45)</b>	<b>(31.00)</b>	<b>(68.03)</b>
6	<b>Tax Expense</b>					
	- Current tax	-	-	-	-	-
	- Deferred tax	(2.37)	(2.27)	(4.64)	(4.31)	(6.02)
	<b>Total Tax Expenses</b>	<b>(2.37)</b>	<b>(2.27)</b>	<b>(4.64)</b>	<b>(4.31)</b>	<b>(6.02)</b>
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>(1.06)</b>	<b>(17.74)</b>	<b>(18.81)</b>	<b>(26.69)</b>	<b>(62.01)</b>
8	<b>Other Comprehensive Income, net of income tax</b>					
	A. (i) Items that will be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	3,598.71	1,762.55	5,361.26	1,560.55	4,301.43
	B. (i) Items that will not be reclassified to Profit or Loss	(415.02)	(203.37)	(620.39)	3.71	(140.99)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3,183.69	1,557.18	4,740.87	1,564.26	4,160.44
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>3,182.63</b>	<b>1,559.44</b>	<b>4,722.06</b>	<b>1,537.57</b>	<b>4,098.43</b>
9	<b>Total Comprehensive Income for the period (7+ 8)</b>	<b>108.02</b>	<b>108.02</b>	<b>108.02</b>	<b>108.02</b>	<b>108.02</b>
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>					
11	<b>Reserve excluding revaluation reserve as at balance sheet date</b>					
12	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>					
	Basic/ Diluted EPS	(0.10)	(1.64)	(1.74)	(2.47)	(5.74)



## STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2021

PARTICULARS	30.09.2021	31.03.2021
	Unaudited	Audited
<b>A ASSETS</b>		
<b>Non - Current Assets</b>		
(a) Property, Plant and Equipment	31.77	38.26
(b) Investment Property	217.22	222.26
(c) Other Intangible Assets	-	-
(c) Financial assets		
(i) Non Current Investments	19,427.27	14,065.29
(ii) Trade Receivable	11.22	11.22
(iii) Other non-current financial assets	10.76	10.76
(d) Other tax assets (Net)	31.77	28.47
(e) Other non-current assets	0.02	0.02
<b>Total - Non - Current Assets</b>	<b>19,730.04</b>	<b>14,376.28</b>
<b>Current Assets</b>		
(a) Inventories	25.08	20.84
(b) Financial assets		
(i) Current Investments	104.57	104.57
(ii) Trade receivables	138.82	131.55
(iii) Cash and cash equivalents	59.50	35.74
(iv) Bank balances other than (iii) above	0.63	0.63
(iv) Other financial assets	-	-
(c) Other tax assets	5.43	15.73
(d) Other current assets	6.97	2.71
<b>Total - Current Assets</b>	<b>341.00</b>	<b>311.77</b>
<b>TOTAL- ASSETS</b>	<b>20,071.03</b>	<b>14,688.05</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	108.02	108.02
(b) Other Equity	18,880.55	14,158.49
<b>TOTAL- EQUITY</b>	<b>18,988.57</b>	<b>14,266.51</b>
<b>LIABILITIES</b>		
<b>1 Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Other Non Current Financial Liabilities	0.19	0.19
(b) Provisions	37.77	36.95
(c) Deferred tax liabilities (Net)	922.00	306.25
<b>Total - Non- Current Liabilities</b>	<b>959.97</b>	<b>343.39</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables		
(a) Dues of micro and small enterprises		
(b) Dues other than micro and small enterprises	97.51	51.98
(ii) Other Financial Liabilities	0.63	0.63
(b) Other Current Liabilities	0.05	1.74
(c) Provisions	24.31	23.80
<b>Total - Current Liabilities</b>	<b>122.50</b>	<b>78.15</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>20,071.03</b>	<b>14,688.05</b>



**KEMP & COMPANY LIMITED**  
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(Amounts in lakhs)

Particulars	<u>Half year Ended</u> <u>September, 2021</u>	<u>Half year Ended</u> <u>September, 2020</u>
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before taxes	(23.45)	(31.00)
<u>Adjustment for:</u>		
Dividend income on from Equity Instruments designated at FVOCI	(10.69)	-
Net loss/(gain) on financial assets measured at FVTPL	(1.71)	(0.67)
Depreciation & amortization expense	12.88	12.83
Reclassification of remeasurement of employee benefits	1.00	(3.00)
	<b>1.48</b>	<b>9.16</b>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(21.97)</b>	<b>(21.84)</b>
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES :</b>		
Trade Receivables	(7.27)	(13.34)
Inventories	(4.24)	3.28
Other non current assets	(0.00)	(0.08)
Other current assets	(4.27)	638.07
Provision (Non Current)	0.82	3.81
Trade Payables	45.53	15.15
Other current liabilities	(1.69)	(1.42)
Provision (Current)	0.52	2.46
	<b>29.40</b>	<b>647.94</b>
Cash Generated from Operations	<b>7.43</b>	<b>626.10</b>
Direct Taxes paid	7.00	4.16
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>14.42</b>	<b>630.26</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets and Capital Advances	(1.35)	-
Sale of Fixed Assets	-	-
Sale/(Purchase) of Investment	-	(749.53)
Dividend Received	10.69	-
	<b>9.34</b>	<b>(749.53)</b>
<b>NET CASH FROM INVESTING ACTIVITY</b>	<b>9.34</b>	<b>(749.53)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
	-	-
	-	-
<b>NET CASH FROM FINANCING ACTIVITY</b>	<b>-</b>	<b>-</b>
<b>NET DECREASE IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>23.76</b>	<b>(119.27)</b>
OPENING BALANCE OF CASH & CASH EQUIVALENTS	35.74	138.27
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	59.50	19.00
	<b>23.76</b>	<b>(119.27)</b>
<b>Notes</b>		
<u>Closing Balance of Cash &amp; Cash Equivalents</u>		
1 Cash and Cash Equivalents Includes:		
- CASH IN HAND	0.47	0.55
<u>BALANCE WITH SCHEDULED BANKS</u>		
- IN CURRENT ACCOUNT	59.03	18.45
	<b>59.50</b>	<b>19.00</b>



Particulars	Segment wise revenue, results and capital employed					
	Quarter Ended		Half Year Ended		Year Ended	
	(Unaudited) 30/09/2021	(Unaudited) 30/06/2021	(Unaudited) 30/09/2020	(Unaudited) 30/09/2021	(Unaudited) 30/09/2020	(Audited) 31/03/2021
<b>1 Segment Revenue (Revenue from Operations)</b>						
(a) Trading Activity	22.38	9.40	7.65	31.78	10.42	55.15
(b) Real Estate	46.15	42.49	40.43	88.64	76.60	177.73
<b>Net sales/Income from Operations</b>	<b>68.53</b>	<b>51.89</b>	<b>48.08</b>	<b>120.42</b>	<b>87.02</b>	<b>232.88</b>
<b>2 Segment Profit Before Tax &amp; Finance Cost</b>						
(a) Trading Activity	3.82	(0.93)	(0.17)	2.89	(1.40)	(1.73)
(b) Real Estate	10.41	10.02	11.80	20.43	24.96	44.78
<b>Total</b>	<b>14.23</b>	<b>9.09</b>	<b>11.63</b>	<b>23.32</b>	<b>23.56</b>	<b>43.05</b>
Less: Finance Cost						
Add: Other Un-allocable Income net off Un-allocable Expenditure	(17.66)	(29.10)	(30.43)	(46.77)	(54.56)	(111.08)
<b>Total Profit (+)/Loss (-) before Tax</b>	<b>(3.43)</b>	<b>(20.01)</b>	<b>(18.80)</b>	<b>(23.45)</b>	<b>(31.00)</b>	<b>(68.03)</b>
<b>3 Capital Employed</b>						
(a) Trading Activity	13.12	16.12	31.88	13.12	31.88	17.60
(b) Real Estate	308.42	331.08	317.17	308.42	317.17	341.03
(c) Other Unallocated Income	18,667.03	15,458.75	11,362.01	18,667.03	11,362.01	13,907.88
<b>Total Capital Employed</b>	<b>18,988.57</b>	<b>15,805.95</b>	<b>11,711.07</b>	<b>18,988.57</b>	<b>11,711.06</b>	<b>14,266.51</b>

**NOTES:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021.
- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, investments and other assets / liabilities. Based on the current indicators of future economic conditions, the company expects to recover the carrying amount of all its assets. The impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic conditions.
- Figures of corresponding previous year/period(s) have been regrouped / reclassified wherever necessary.



On behalf of the Board of Directors  
for KEMP & COMPANY LTD.

*(Signature)*

Mahendra Kumar Arora

Director

D.I.No - 00031777

Place: Mumbai

Date: 12th November, 2021

# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

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### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

#### Review Report to The Board of Directors of **KEMP & COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KEMP & COMPANY LIMITED** ("Company") for the quarter and half year ended September 30, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W/W100197



Vijay Kumar Jain  
Partner  
Membership No. 108374  
UDIN: 21108374AAAALD4060

Place: Mumbai  
Date: November 12, 2021

F- 11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.

