

Date: 14th June, 2022

To,
Department of Corporate Services BSE Limited,
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Subject: Disclosure of Related Party Transaction for the Half Year Ended from 01st October, 2021 to 31st March, 2022

Dear Sir,

In compliance with Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2018 please find attached the disclosure of Related Party Transactions for the Half Year ended 31st March, 2022.

Kindly take this declaration on record.

Thanking You,

Yours Faithfully,

FOR FLOMIC GLOBAL LOGISTICS LIMITED





RAVIKUMAR VENKATRAMULOO BOGAM
COMPANY SECRETARY CUM COMPLIANCE OFFICER
PAN: ALNPB2396Q

Regd. Off.: 301, Span Landmark, 145 Andheri-Kurla Road,
Andheri East, Mumbai - 400 093, Maharashtra, INDIA.

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✉ flomic@flomicgroup.com

CIN: L51900MH1981PLC024340 | GSTIN: 27AAACV1846J1Z6

Formerly known as Flomic Freight Services Pvt. Ltd. / Vinaditya Trading Co Limited.

Branches: Ahmedabad | Ankleshwar | Belgaum | Bengaluru
Chennai | Cochin | Coimbatore | Dahej | Gandhidham | Goa
Hazira | Hyderabad | Kolkata | Mundra | Navi Mumbai
New Delhi | Pune | Tirupur | Tuticorin | Vadodara



FLOMIC GLOBAL LOGISTICS LIMITED
Formerly known as "VINADITYA TRADING CO LTD"
Notes to Financial Statements for the Qtr Ended March 31, 2022

36 Related Party Disclosures

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(i) Name of Related Parties & description of relationship:

Key Managerial Personnel (KMP) & their Relatives	Mr. Lancy Barboza (Managing Director) Mr. Satyaprakash Satyanarayan Pathak (Whole Time Director & CFO) Mr. Vincent Barboza (Relative of Director) Mrs. Ranjana S Pathak (Relative of Director) Mrs. Anitashanti Lancy Barboza (Director) Mr. Alan Barboza (Director)
Non Executive Directors & Independent Directors (with whom Transactions have taken place)	Mr. Rajit Ramchandra Upadhyaya (Director) Mr. Mohandas Kottiappa Kankanady (Director) Mr. Suresh Shivanna Salian (Director)
Enterprises in which KMP or their relative have significant influence (with whom transactions have taken place)	International Freight Systems Company Private Limited Purple Finance Limited Flomic Cargo Private Limited (Formerly known as Flomic Global Logistics Pvt Ltd.) Flomic Logistics Private Limited Flomic International Flomic Marine services Lancy Barboza Family Trust

(ii) Transactions with the Related Parties:

Nature of Transaction & Name of the Related Party	Nature of Relationship	For the year ended March 31,	
		March 31, 2022	March 31, 2021
Remuneration paid			
Mr. Lancy Barboza	KMP	46,34,984	40,02,026
Mrs. Anitashanti Lancy Barboza	KMP	21,47,551	18,21,373
Mr. Satyaprakash Satyanarayan Pathak	KMP	21,00,000	21,61,226
Mr. Alan Barboza	KMP	13,06,123	-
Salary to Relative of KMP			
Mr. Alan Barboza	KMP/ Relative of KMP	2,70,000	11,64,998
Rent Paid (Excluding GST)			
Mr. Lancy Barboza	KMP	52,80,000	48,00,000
Mrs. Anitashanti Lancy Barboza	KMP	21,12,000	19,20,000
Mr. Vincent Barboza	KMP/ Relative of KMP	10,000	75,000
Director Sitting Fees			
Mr. Rajit Ramchandra Upadhyaya	Non Executive Directors & Independent Directors	70,000	40,000
Mr. Mohandas Kottiappa Kankanady	Non Executive Directors & Independent Directors	10,000	40,000
Mr. Suresh Shivanna Salian	Non Executive Directors & Independent Directors	70,000	-
Royalties Expenses			
Lancy Barboza Family Trust	Enterprise in which KMP or their relative have significant influence	3,00,000	2,40,000
Finance Expenses			
Purple Finance Limited	Enterprise in which KMP or their relative have significant influence	26,29,277	3,53,261
Purchases of Services (Excluding GST)			
International Freight System Co. Pvt. Ltd.	Enterprise in which KMP or their relative have significant influence	6,75,49,859	15,64,18,727
Flomic Logistics Pvt. Ltd.		53,200	19,693
Sale of Services (Excluding GST)			
International Freight Systems Company Private Limited	Enterprise in which KMP or their relative have significant influence	-	8,12,96,093
Flomic Logistics Pvt. Ltd.		23,68,051	63,16,496
Flomic International		24,56,789	3,01,012
Loan Taken & Outstanding Interest			
Purple Finance Limited	Enterprise in which KMP or their relative have significant influence	2,00,00,000	3,00,00,000
Flomic Cargo Private Limited (Formerly known as Flomic Global Logistics Pvt Ltd.)		-	-
Repayment of Loan taken			
Purple Finance Limited	Enterprise in which KMP or their relative have significant influence	1,50,00,000	1,50,00,000
Flomic Cargo Private Limited (Formerly known as Flomic Global Logistics Pvt Ltd.)		-	-

(iii) Closing Balance at the end of the year:

Nature of Transaction & Name of the Related Party	Nature of Relationship	For the year ended March 31,	
		2021	2021
Trade Receivables			
International Freight Systems Company Private Limited		-	8,56,76,074
Flomic Logistics Pvt. Ltd.		50,577	63,393
Flomic Global Logistics Pvt Ltd	Enterprise in which KMP or their relative have significant influence	10,000	-
Flomic International		16,14,777	1,96,252
Flomic Marine services		-	5,000
Trade Payable			
International Freight Systems Company Private Limited		17,16,136	8,61,19,021
Lancy Barboza Family Trust		67,500	2,29,600
Purple Finance Limited	Enterprise in which KMP or their relative have significant influence	-	2,416
Flomic Logistics Pvt. Ltd.		-	8,738
Mr. Lancy Barboza	KMP	-	22,10,000
Mrs. Anitashanti Lancy Barboza	KMP	-	8,84,000
Mr. Satyaprakash Satyanarayan Pathak	KMP	-	1,28,330
Loans (Liability)			
Purple Finance Limited	Enterprise in which KMP or their relative have significant influence	2,00,00,000	1,50,00,000
Other Payables			
Mr. Satyaprakash Satyanarayan Pathak	KMP	2,76,511	1,30,918
Mr. Mohandas Katiappa Kankanady	Director	-	4,250
Mr. Rajit Upadhyay Ramchandra	Director	-	4,250
Mr. Suresh Shivanna Salian		-	-
Mrs. Anitashanti Lancy Barboza	KMP	1,23,885	1,18,174
Mr. Lancy Barboza	KMP	2,46,970	4,47,926
Mr. Alan Barboza	Director	1,00,523	-
Lancy Barboza Family Trust	Enterprise in which KMP or their relative have significant influence	-	-
Other Receivable			
International Freight Systems Company Private Limited	Enterprise in which KMP or their relative have significant influence	-	-

FOR FLOMIC GLOBAL LOGISTICS LIMITED

Ravi

RAVIKUMAR VENKATRAMULOO BOGAM

COMPANY SECRETARY CUM COMPLIANCE OFFICER

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