



GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/2020/4198

Date: 08.10.2020

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, BandraKurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL

2. The Corporate Relation Department,
The BSE Limited, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sir,

**Sub: Ratings of M/s Godawari Power & Ispat Limited and M/s Ardent Steel Limited
(A Subsidiary Company)**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, please note that the credit ratings has been issued by India Rating and Research Private Limited on Term Loan Facilities and Fund Based Limit.

The ratings assigned for credit facilities of GPIL are as under:-

Facilities/Instruments	Amount (Millions) INR	Ratings/Outlook
Term Loan	9393	IND A-/ Stable
Fund Based Limit	1938	IND A-/ Stable
Fund Based Limit	1346.5	IND A2+
Total Facilities	12677.5	

Please also note that the credit ratings of M/s Ardent Steel Limited Limited (ASL), a Subsidiary Company of M/s Godawari Power & Ispat Limited (GPIL) have also been issued by India Rating and Research Private Limited on Term Loan and Fund Based Limit.

The ratings assigned for credit facilities of ASL are as under:-

Facilities	Amount (Millions) INR	Ratings/Outlook
Term Loan	369.6	IND A-/ Stable
Fund Based Limit	130.4	IND A-/ Stable
Total Facilities	500.0	

About the ASL:-

Ardent Steel Limited is a subsidiary of M/s. Godawari Power and Ispat Limited, The company has established a 6,90,000 TPA Iron Ore Pelletisation Plant in Village / P.O. Phuljhar, Block Banspal, Tehsil Telkoi, in Keonjhar District in Orissa. This was a step towards value addition to the iron ore fines available in abundance at Gandhamardhan and Barbil.

The company has received the rating letters of GPIL and ASL through e-mail on 07.10.2020 (Evening).

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

Y.C. RAO
COMPANY SECRETARY

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company

CIN L27106CH999PLC013736

Registered Office and Works : Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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Corporate address : Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

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