

Ref. No.: UTI/AMC/CS/SE/2023-24/0381

Date: 19th December, 2023

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1

G Block Bandra – Kurla Complex

Bandra (East) Mumbai – 400 051.

Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001.

Scrip Code / Symbol: 543238 / UTIAMC

Sub: Clarification on increase in volume

Ref: Letter no. NSE/CM/Surveillance/13696 dated 18th December, 2023 and L/SURV/ONL/PV/NS/ 2023-2024 / 490 dated 19th December, 2023 received from National Stock Exchange of India Limited (NSE) and BSE Limited respectively on 'Increase in Volume'

Dear Sir / Madam,

We refer to your above letter.

We would like to inform you that pursuant to the approval of Nomination and Remuneration Committee on 16th December, 2019, stock options were granted to the eligible employees under 'UTI AMC Employee Stock Option Scheme – 2007' (ESOP Scheme). In terms of the ESOP Scheme, one-third of the options should vest each year from the first anniversary of grant till third year from the date of grant.

Since the last date for exercising the stock options granted in the year 2019 was 16th December, 2023, many eligible employees of UTI AMC exercised the options under the ESOP scheme, before the expiry date.

The Company has been disclosing to the Stock Exchanges about the options exercised by employees from time to time in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Other than the aforementioned information, we do not have any undisclosed / unpublished price sensitive information / announcement (including impending announcements) which may have bearing on the price / volume behavior of our scrip.

The Company has complied with the disclosure requirements under Regulation 30 of SEBI Listing Regulations including intimation to the stock exchanges of all the events / information etc. that have a bearing on the operation / performance of the Company.

The Company will continue to adhere to all the disclosure requirements under Regulation 30 of SEBI Listing Regulations.

Thanking You,

For **UTI Asset Management Company Limited**

Arvind Patkar

Company Secretary and Compliance Officer