



**To:**

BSE Limited  
Corporate Relationship Department  
PJ towers,  
Dalal Street,  
Mumbai -400001  
**BSE SCRIP CODE: 543896**

**To:**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra (EAST),  
Mumbai – 400051  
**NSE SYMBOL: AVALON**

**Sir/Madam,**

**Sub: - Submission of the Proceedings of the 24<sup>th</sup> Annual General Meeting of the Company**

**Ref: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the above captioned SEBI Regulations, we herewith submit the Proceedings of the 24<sup>th</sup> Annual General Meeting of Avalon Technologies Limited held today i.e., on September 25, 2023, at 11.00 a.m. through Video Conferencing/Other Audio-Visual Means.

All the business mentioned in our AGM Notice dated August 28, 2023, has been duly transacted by the Members.

The above information will also be made available on the website of the company [www.avalontec.com](http://www.avalontec.com)

You are requested to take the same on your record.

Yours sincerely,

**For AVALON TECHNOLOGIES LIMITED**

**Name of the Person:** Dr. V. Rajesh

**Designation:** Company Secretary

**Membership Number:** F9213

**Date:** September 25, 2023

**Avalon Technologies Limited**

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: U30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

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## **Summary of the Proceedings of the 24<sup>th</sup> Annual General Meeting of Avalon Technologies Limited**

The 24<sup>th</sup> Annual General Meeting (“**AGM**”) of the members of Avalon Technologies Limited (“**the Company**”) was held on Monday, the **25<sup>th</sup> of September 2023 at 11.00 a.m.** (IST) through Video Conferencing (“**VC**”). The meeting was held in compliance with the applicable General Circulars issued by the Ministry of Corporate Affairs (**MCA**) and circulars issued by the Securities and Exchange Board of India (**SEBI**) in this regard and as per the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Kunhamed Bicha, Chairman and Managing Director of the Company extended a warm welcome to all the members, auditors and other invitees who joined the AGM through VC. He informed that the Annual General Meeting was held through VC in accordance with the applicable circulars issued by the Ministry of Corporate Affairs (“**MCA**”) and Securities Exchange Board of India (“**SEBI**”). The Chairman requested the Company Secretary to conduct roll call before the main proceedings of the meeting. The Chairman also confirmed the presence of the Auditors and Scrutinizer at the AGM.

The requisite quorum being present, the Chairman called the meeting to order. At the request of the Chairman, Dr. Rajesh V, Company Secretary explained the general instructions to the members regarding participating and casting vote through e-voting at the meeting. Mr. Kunhamed Bicha, Chairman and Managing Director delivered his speech on the performance of the Company and other highlights during the Financial Year 2022-23 and thanked the shareholders and stakeholders for their invaluable support.

At the request of the Chairman, the Company Secretary confirmed that the Statutory Auditor’s Report and the Secretarial Auditor’s Report were free from qualifications and the same can be taken as read.

The resolutions to be passed at the AGM, which has been provided in the AGM Notice duly circulated to all the shareholders was taken as read by the Chairman.

The Company Secretary informed that one member had registered as speaker shareholder. The shareholder shared his views on the Company’s performance and requested clarifications which were duly responded to.

Thereafter, the Company Secretary briefed about the e-voting procedures and informed that the members who were present at the AGM and had not cast their votes can be able to cast their votes electronically during the meeting and up to 30 minutes after the conclusion of the meeting.

The Chairman concluded the meeting with a vote of thanks to everyone and declared the meeting as closed at 11.35 A.M.

The following items of business, as per the Notice of 24<sup>th</sup> AGM were subject to voting through electronic means (remote e-voting between September 22, 2023, and September 24, 2023, and e-Voting on AGM Day):

| <b>S. No</b> | <b>Description of Resolution</b>   | <b>Type of Resolution</b> |
|--------------|--|---------------------------|
|              | <b>Ordinary Business</b>   |                           |
| 1.           | Adoption of Financial Statements   | Ordinary                  |
| 2.           | Retirement by Rotation of Mr. Bhaskar Srinivasan and consideration of his re-appointment | Ordinary                  |
|              | <b>Special Business</b>  |                           |
| 3.           | Ratification of “Avalon – Employee Stock Option Plan 2022” of the Company                | Special                   |

Please be noted that the voting results of the AGM shall be disclosed within two working days as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours sincerely,

For **AVALON TECHNOLOGIES LIMITED**

**Name of the Person:** Dr. V. Rajesh

**Designation:** Company Secretary

**Membership Number:** F9213

**Date:** September 25, 2023

**Avalon Technologies Limited**

(Formerly Avalon Technologies Private Limited)

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