

**NewLight**  
**Apparels Limited**

LEADING MANUFACTURERS AND EXPORTERS

Regd. Office :  
GC-29, Basement, Shivaji Enclave  
Raja Garden, New Delhi-110027  
CIN No. L74899DL1995PLC064005

27<sup>th</sup> October, 2021

To,

The Secretary  
BSE Limited  
The Stock Exchange, Mumbai  
Corporate Relationship Department  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

**Ref:-New Light Apparels Limited (Scrip Code: 540243, ISIN: INE835U01019)**

**SUB: Outcome of the Meeting of the Board of Directors of the New Light Apparels Limited held on 27<sup>th</sup> October, 2021 at 12:30 p.m. concluded at 1:30 p.m. pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on **Wednesday, 27<sup>th</sup> October, 2021**, have inter-alia considered, approved and taken on record the Unaudited Standalone Financial Results along with Limited Review Report for the second quarter and half year ended 30<sup>th</sup> September, 2021.

In this regard, please find enclosed herewith the certified true copy of the Unaudited Standalone Financial Results along with Limited Review Report for the second quarter and half year ended 30<sup>th</sup> September, 2021.

The Board Meeting commenced at 12:30 p.m. and concluded at 1:00 p.m. We would like to add that these outcomes along with necessary attachments are also available on BSE site and also on the Company's Website (<https://www.newlightapparels.com>).

**Kindly take on record of the above.**

Thanking you  
Yours faithfully

For New Light Apparels Limited



A circular stamp with the text "NEW LIGHT APPARELS LIMITED" around the perimeter. In the center, there is a handwritten signature in blue ink that appears to be "Rashmi". A blue line extends from the end of the signature across the stamp.

Rashmi Baranwal  
(Company Secretary & Compliance Officer)



**Limited Review Report for the Unaudited Quarterly standalone Financial Results of NEW LIGHT APPARELS pursuant to Regulation 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulations, 2015**

To

Board of Directors of NEW LIGHT APPARELS LIMITED

(CIN: L74899DL1995PLC064005)

**Introduction**

We have reviewed the accompanying statement of unaudited financial results of "New Light Apparels Limited" for quarter ended 30<sup>th</sup> September 2021 which include the accompanying "Statement of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2021 together with the relevant notes thereon (the "Statement"), The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The statement is the responsibility of the Company's Management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review issue a report on these financial statements is based on our review.

**Scope of Review**

1. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, Accordingly we do not express an audit opinion.

2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

3. The review of unaudited quarterly financial results for the period ended 30 June 2021, included in the statement was carried out and reported by RAJAN MALIK & CO. Who have expressed unmodified





conclusion vide their review report dated 02<sup>nd</sup> August 2021, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

4. The review of Unaudited quarterly and year to date financial results for the period ended 30 September 2020 and audit of financial results for the quarter and year ended 31 March 2021 includes in the statement was carried out and reported by M/s Rajan Malik & Co, Chartered Accountants. Who have expressed Unmodified Conclusion vide their review report dated 08<sup>th</sup> Dec 2020 and unmodified conclusion/ Opinion vide their audit report dated 14<sup>th</sup> June 2021, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

**Emphasis of Matter**

We draw attention to Note 4 and Note 7 of the other notes, which described the failure of Company i.e. Other Statutory Liability and Payment of Term Loan's EMI. Our Opinion is not modified in respect of this matter.

**Basis of Qualified Conclusion**

Based on information provided to us by the management, we draw attention on the following matters:

- 1 The Company's trade receivable of Rs 71,328.75 (Rs in Thousand) out of Rs 41,711.25 (Rs in Thousand) which pending for collection from long time and no provision for bad debts has been provided till reporting date against these balances. Further during the period no steps has been taken for recovery and no reconciliation/Confirmation is available in record.
- 2 The Company has received advance from customer for Rs 8486.53/- (Rs in Thousand) which are pending for adjustment/repayment from significantly further no confirmation for these balances are made available to us.
- 3 The Company has given advances to suppliers for Rs 5646.65/- (Rs in Thousand) which are pending for adjustments/recovery from significantly, no confirmation for these balances are made available to us.
- 4 The Company's trade payable of Rs 33,954.13/- (Rs in Thousand) out of Rs 24,199.90/- (Rs in Thousand) is pending for payment from long time and no reconciliation/confirmation are produced before us to verify correctness of these balances.

Due to non-availability of sufficient records, we are not able to express our opinion on these balances further due to nature of matter we are not to quantify the effect of above matter over the financial statement.





**NGMKS & Associates,**  
**Chartered Accountants**

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**Qualified Conclusion:**

Based on our review, with the exception of the matter described in the preceding paragraph nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI Listing Obligation and Disclosure Requirements Regulation 2015, as amended ,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGMKS & Associates  
Chartered Accountants  
Firm's Registration No. 024492N

*Nitin*



**Nitin Goyal**  
Partner  
Membership No 517698  
Place: New Delhi  
Date: 27<sup>th</sup> Oct, 2021  
UDIN: **21517698AAAAIS6118**

**NEW LIGHT APPARELS LIMITED**  
**GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027**  
**CIN:-L74899DL1995PLC064005**

Statement of Assets, Equity and Liabilities as on 30th September 2021 is given below

(Amount in Thousand)

| Particulars                         | As at 30th September 2021 | As at 31st March 2021 |
|-------------------------------------|---------------------------|-----------------------|
| <b>A. ASSETS</b>                    |                           |                       |
| <b>(1) Non-current assets</b>       |                           |                       |
| Property, plant and equipment       | 1,532.84                  | 1,749.21              |
| Financial Assets                    |                           |                       |
| Loans                               | 25.00                     | 25.00                 |
| Deferred tax assets (net)           | 476.85                    | 476.85                |
|                                     | <b>2,034.68</b>           | <b>2,251.06</b>       |
| <b>Current assets</b>               |                           |                       |
| Inventories                         | 39,630.45                 | 45,890.68             |
| Financial assets                    |                           |                       |
| Trade receivables                   | 71,328.75                 | 69,437.49             |
| Cash and cash equivalents           | 165.66                    | 26.29                 |
| Other current assets                | 11,101.77                 | 7,018.59              |
|                                     | <b>1,22,226.63</b>        | <b>1,22,373.04</b>    |
| <b>TOTAL ASSETS</b>                 | <b>1,24,261.31</b>        | <b>1,24,624.10</b>    |
| <b>Equity and liabilities</b>       |                           |                       |
| <b>Equity</b>                       |                           |                       |
| Equity share capital                | 21,962.30                 | 21,962.30             |
| <b>Other equity</b>                 |                           |                       |
| Retained earnings                   | 16,884.79                 | 16,857.95             |
|                                     | <b>38,847.09</b>          | <b>38,820.25</b>      |
| <b>Non-Current liabilities</b>      |                           |                       |
| <b>Financial liabilities</b>        |                           |                       |
| Borrowings                          | 4,761.25                  | 919.99                |
| <b>Current liabilities</b>          |                           |                       |
| <b>Financial liabilities</b>        |                           |                       |
| Borrowings                          | 33,443.85                 | 35,602.90             |
| Trade payables                      | 33,954.13                 | 41,311.11             |
| Other financial liabilities         | 2,722.16                  | 3,995.42              |
| Short term Provisions               | 476.83                    | 467.39                |
| Other current liabilities           | 10,056.01                 | 3,507.03              |
|                                     | <b>80,652.97</b>          | <b>84,883.86</b>      |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <b>1,24,261.31</b>        | <b>1,24,624.10</b>    |

For and On behalf of Board of Directors of  
New Light Apparels Limited

*Sandeep Makkad*  
Sandeep Makkad  
DIN-01112423  
(Managing Director)

Place : New Delhi  
Date : 27.10.2021



**NEW LIGHT APPARELS LIMITED**  
**GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027**  
**CIN: L74899DL1995PLC064005**

**Statement of Standalone Unaudited Result for the Quarter/Period ended 30th September 2021**

(Amount in Thousands)

| S.No | Particulars  | Quarter Ended              |                            |                            | Half Year Ended            |                            | Year Ended on           |
|------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
|      |  | 30.09.2021<br>(Un-Audited) | 30.06.2021<br>(Un-Audited) | 30.09.2020<br>(Un-Audited) | 30.09.2021<br>(Un-Audited) | 30.09.2020<br>(Un-Audited) | 31.01.2021<br>(Audited) |
| 1    | <b>Income from operations</b>  |                            |                            |                            |                            |                            |                         |
|      | Net sales/Income from operations   | 24,696.55                  | 3,647.60                   | 17,500.53                  | 28,344.15                  | 21,445.41                  | 1,98,649.20             |
|      | Other Income   | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 17.46                   |
|      | <b>Total</b>   | <b>24,696.55</b>           | <b>3,647.60</b>            | <b>17,500.53</b>           | <b>28,344.15</b>           | <b>21,445.41</b>           | <b>1,98,666.66</b>      |
| 2    | <b>Expenses</b>  |                            |                            |                            |                            |                            |                         |
|      | a) Purchase of Stock in Trade  | 12,404.65                  | 6,404.29                   | 8,553.02                   | 18,808.94                  | 11,973.59                  | 1,91,821.51             |
|      | b) (Increase)/decrease in inventories of traded goods  | 10,000.23                  | -3,740.01                  | 6,728.35                   | 6,260.23                   | 6,753.84                   | -4,044.27               |
|      | c) Employee benefit expenses   | 483.92                     | 617.50                     | 682.50                     | 1,101.42                   | 1,300.00                   | 3,107.11                |
|      | d) Depreciation & amortizations expenses   | 111.02                     | 105.35                     | 151.07                     | 216.37                     | 300.41                     | 564.71                  |
|      | e) Finance Costs   | 546.56                     | 533.23                     | 376.19                     | 1,079.79                   | 1,212.14                   | 2,628.57                |
|      | f) Other expenses  | 169.37                     | 671.74                     | 537.50                     | 841.11                     | 1,305.07                   | 4,307.69                |
|      | <b>Total</b>   | <b>23,715.75</b>           | <b>4,592.11</b>            | <b>17,028.63</b>           | <b>28,307.86</b>           | <b>22,845.05</b>           | <b>1,98,385.33</b>      |
| 3    | <b>Profit/(Loss) from continuing operations before exceptional items and tax (1-2)</b>       | <b>980.80</b>              | <b>-944.51</b>             | <b>471.90</b>              | <b>36.29</b>               | <b>-1,399.64</b>           | <b>281.33</b>           |
| 4    | <b>Exceptional Items (Profit on Sale of Fixed Assets)</b>                                    | -                          | -                          | -                          | -                          | -                          | -                       |
| 5    | <b>Profit/(Loss) from continuing operations before tax (3-4)</b>                             | <b>980.80</b>              | <b>-944.51</b>             | <b>471.90</b>              | <b>36.29</b>               | <b>-1,399.64</b>           | <b>281.33</b>           |
| 6    | <b>Tax Expense</b>   | <b>255.01</b>              | <b>-245.57</b>             | <b>117.97</b>              | <b>9.44</b>                | <b>-349.91</b>             | <b>71.86</b>            |
| 7    | <b>Net Profit/(Loss) from continuing operations (5-6)</b>                                    | <b>725.79</b>              | <b>-698.94</b>             | <b>353.92</b>              | <b>26.84</b>               | <b>-1,049.73</b>           | <b>209.47</b>           |
| 8    | <b>Other Comprehensive Income</b>  |                            |                            |                            |                            |                            |                         |
|      | i. Item that will not be reclassified to statement of profit and loss                        | -                          | -                          | -                          | -                          | -                          | -                       |
|      | ii. Tax on item that will not be reclassified to statement of profit and loss                | -                          | -                          | -                          | -                          | -                          | -                       |
|      | iii. Items that will not be reclassified to Profit & Loss:                                   | -                          | -                          | -                          | -                          | -                          | -                       |
|      | iv. Tax relating to items that will not be classified to Profit & Loss:                      | -                          | -                          | -                          | -                          | -                          | -                       |
| 9    | <b>Total Comprehensive Income (7-8)</b>  | <b>725.79</b>              | <b>-698.94</b>             | <b>353.92</b>              | <b>26.84</b>               | <b>-1,049.73</b>           | <b>209.47</b>           |
| 10   | <b>Paid up Equity Share Capital (Equity Shares of Rs.10/- each)</b>                          | <b>21,962.30</b>           | <b>21,962.30</b>           | <b>21,962.30</b>           | <b>21,962.30</b>           | <b>21,962.30</b>           | <b>21,962.30</b>        |
| 11   | <b>Other Equity</b>  | -                          | -                          | -                          | -                          | -                          | -                       |
| 12   | <b>Earnings Per Share (Face Value of Rs.10 /- each)</b>                                      |                            |                            |                            |                            |                            |                         |
|      | <b>Earnings Per Share from continuing operation before exceptional item (Not Annualised)</b> |                            |                            |                            |                            |                            |                         |
|      | a.) Basic  | 0.33                       | (0.32)                     | 0.16                       | 0.01                       | (0.48)                     | 0.10                    |
|      | b.) Diluted  | 0.33                       | (0.32)                     | 0.16                       | 0.01                       | (0.48)                     | 0.10                    |

For and On behalf of Board of Directors of  
New Light Apparels Limited

*(Signature)*  
Sandeep Makkad  
DIN-01112423  
(Managing Director)

Place:-New Delhi  
Date : 27.10.2021



**NEW LIGHT APPARELS LIMITED**  
**GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027**  
**CIN: L74899DL1995PLC064005**

Statement of Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September 2021

(Amount in Thousands)

| PARTICULARS  | For the half year ended<br>September 30, 2021<br>(Unaudited) | For the half year ended<br>September 30, 2020<br>(Unaudited) |
|--|--|--|
| <b>Cash from Operating Activities</b>                              |  |  |
| Net Income before tax  | 36.29  | -1399.64   |
| Add: Depreciation & Amortisation                                   | 216.37   | 300.41   |
| Add: Interest on Loan  | 1079.79  | 1212.14  |
| <b>Operating Profit before Working Capital Changes</b>             | <b>1332.45</b>   | <b>112.91</b>  |
| <b>Change in Working Capital</b>                                   |  |  |
| (Increase)/Decrease in Inventory                                   | 6260.225   | 6753.84  |
| (Increase)/Decrease in Other Receivables                           | -5974.43   | -8078.42   |
| Increase/(Decrease) in Trade & Other Payables                      | -4230.89   | -3863.49   |
| <b>Cash Generated from Operations</b>                              | <b>-2612.65</b>  | <b>-5075.16</b>  |
| <b>Tax Expenses</b>  |  |  |
| Current Tax  | 9.44   | -349.91  |
| Tax for Earlier Years  | 0  | 0  |
| <b>Net Cash from Operating Activities (A)</b>                      | <b>-2622.09</b>  | <b>-4725.24</b>  |
| <b>Cash from Financing Activities</b>                              |  |  |
| Interest paid on loan  | -1079.79   | -1212.14   |
| Loan taken/(Repaid)  | 3841.26  | 6102.21  |
| <b>Net Cash from Financing Activities (B)</b>                      | <b>2761.47</b>   | <b>4890.07</b>   |
| <b>Cash from Investing Activities</b>                              |  |  |
| Sale/(Purchase) of Fixed Assets                                    | 0  | 0  |
| Loan and Advances Received/(Given)                                 | 0  | 0  |
| <b>Net Cash From Investing Activities (C)</b>                      | <b>0</b>   | <b>0</b>   |
| <b>Net Increase/(Decrease) in Cash or Cash Equivalents (A+B+C)</b> | <b>139.38</b>  | <b>164.82</b>  |
| Cash and Cash Equivalents at the beginning of the year             | 26.29  | 112.49   |
| Cash and Cash Equivalents at the end of the year                   | <b>165.66</b>  | <b>277.31</b>  |
|  | <b>139.38</b>  | <b>164.82</b>  |

For and On behalf of Board of Directors of  
New Light Apparels Limited

*Sandeep Makkad*  
Sandeep Makkad  
DIN 01112423  
(Managing Director)

Place:-New Delhi  
Date : 27.10.2021





NEW LIGHT APPARELS LIMITED  
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027  
CIN:L74899DL1995PLC064005  
Note to the financial results as on 30th September 2021

Other Notes:

- 1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of IndAS 108 on 'Operating Segment' issued by the "Institute of Chartered accountants of India"
- 2) The above unaudited financial results for the quarter ended on September 30, 2021 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 27th Oct 2021.
- 3) EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

4) Statutory Non Compliances

- a) The company has not deposit following undisputed taxes till date due to its adverse financial position, relevant returns are also not filled till date

| Figure in Thousands                   |  |
|---------------------------------------|--|
| Nature of tax                         | Undisputed tax payable as on 30th September 2021 |
| Tax Deducted at source                | 1125.63  |
| Income Tax (As per Books of accounts) | 467.39   |

- 5) COVID-19 pandemic has adversely effected the business operation and value of the company's assets like trade receivables and other assets however company cannot quantify the impact of the pandemic over business operation and assets of the company, no provision has been provided in financial statement for the quarter ending September 30 2021.
- 6) The Company is not able to arrange balance confirmation of term loan, trade receivables and trade payable hence these are taken subject to confirmations. Further Stock has been considered without physical verification as certified by management.
- 7) Due to Adverse financial position, company fail to pay EMI due for Rs 3,06,900 during July to Sep 21.
- 8) Previous Quarters/year figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 9) The results will be available on the Company's website "www.newlightapparels.com" and at the stock exchange website of BSE Limited "www.bseindia.com".

For and On behalf of Board of Directors of  
New Light Apparels Limited

  
Sandeep Makkad  
DIN:01112423  
(Managing Director)

Place:-New Delhi  
Date:- 27.10.2021

