



May 30, 2024

The General Manager,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Scrip Code: [SNOWMAN]

The Manager,
Department of Corporate Services
BSE Limited
Floor 25, PhirozeJeejeebhoy Towers, Dalal
Street, Mumbai
Mumbai – 400 001
Scrip Code: 538635
Equity ISIN: INE734N01019

Dear Sir/Madam,

Sub: Press Release on Audited Financial Results for the quarter/year ended March 31, 2024

In pursuant to applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the copy of press release on the Audited Financial Results of the Company for the quarter/year ended March 31, 2024.

The same is also available on the website of the Company i.e. <https://snowman.in/>

Kindly take the information on record.

Thanking You,
Yours Faithfully,

For Snowman Logistics Limited



Sohan Singh Dhakad
Company Secretary & Compliance Officer
ACS No. 63562

Corporate office

Snowman Logistics Ltd.

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Snowman Logistics Reports Exceptional Year: INR 503.37 Crores Revenue and INR 108.32 Crores EBITDA

Mumbai, 30th May 2024: During the quarter ended March 31, 2024, Snowman Logistics Ltd (“Company”) recorded revenue of INR 126.54 Crores as against INR 112.35 Crores for the same period in the previous year. EBITDA increased to INR 29.86 Crores from INR 25.56 Crores for the same period in the previous year and PAT during the quarter was INR 2.15 Crores as against INR 5.10 Crores in the corresponding quarter of the previous year.

On an annual basis, Company recorded revenue of INR 503.37 Crores as against INR 417.65 Crores during the previous year. EBITDA increased to INR 108.32 Crores from INR 96.07 Crores and PAT during the year was INR 12.71 Crores as against INR 13.40 Crore during the previous year. The reason for decline in PAT is due to the deferred tax asset reversal of INR 4.34 Crores which is not a cash outflow.

Speaking about the performance, **Mr. Sunil Nair, CEO, Snowman Logistics Limited** said

We are happy with the result which is in line with our plans. Surpassing the threshold of INR 500 crores in revenue and INR 100 crores in EBTIDA helps us look at larger numbers in the near future. Construction at our Kolkata and Lucknow projects is on track and these facilities are expected to be operational in Q2 of this year.

Mr. Prem Kishan Dass Gupta, Chairman, Snowman Logistics Limited commented, “I am proud to announce that our company has performed exceptionally well, reflecting the fast-growing demand in the cold chain logistics industry. Our state-of-the-art infrastructure and exemplary services have established us as the foremost provider in the nation, a distinction consistently acknowledged by our esteemed customers.

Moving forward, we are resolutely committed to continued investment in additional locations and the expansion of our network, ensuring our sustained leadership in this dynamic sector.”

About Snowman Logistics Limited

Snowman Logistics is the market leader in integrated temperature-controlled logistics services, catering to the varied cold chain logistical requirements of its clients, on a pan-India basis. With 45 strategically located warehouses, having a total pallet capacity of 1,41,405 across 20 cities including the key markets of Mumbai, Chennai, Bengaluru & Kolkata etc. Snowman caters to its comprehensive network of reputed clients, which source and consume temperature-sensitive products in bulk amounts. Snowman caters to various services like dairy products including butter and cheese, canned food items, poultry and meat, seafood, healthcare, and pharmaceutical products.

For further information, please contact:

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