

To  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai-400001

27.08.2021

Dear Sir,

**Re: Scrip Code No. 526231**

**Sub: Revised Audited Financial Results for the Quarter/Year ended 31<sup>st</sup> March, 2021**

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Revised Audited Financial Results of the Company for the quarter/year ended on 31<sup>st</sup> March 2021 along with Auditors Report.

We would further like to inform you that due to some typographical errors, some of the figures as appearing in the results filed on 30<sup>th</sup> June 2021 are not matching with the actual figures which were presented to and approved by the Board in the meeting held on 30<sup>th</sup> June 2021. The Revised figures in the financial statements are as follows:

**In Balance Sheet:**

Non Current Liabilities: a). Financial Liabilities:

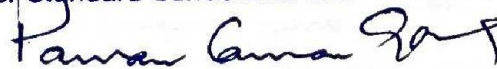
i) Borrowings: 60,505,134

Current Liabilities: a). Financial Liabilities:

i) Borrowings: 145,135,638

iii) Other current financial liabilities: 15,277,653

For Standard Surfactants Ltd.



CMD

Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

**STANDARD SURFACTANTS LTD.**

8/15, ARYA NAGAR, KANPUR-208 002- (INDIA)

Tel. : 0512-2531762 • Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

**In Cash Flow Statement:**

Net Profit in Cash Flow Statement: 310.86 Lacs

(Increase)/ Decrease in other financial liabilities: 31.81 Lacs

Proceeds from Long term borrowings: 421.00 Lacs

Repayment of Long term borrowings: 68.31 Lacs

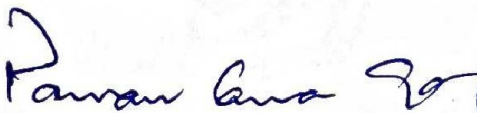
Net Increase / (decrease) in short term borrowings: -226.96

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Standard Surfactants Limited**



**(Pawan Kumar Garg)**

Chairman & Managing Director

DIN- 00250836



Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

418, 'Plaza Kalpana'  
24/ 147-'A' Birhana Road,  
Kanpur - 208 001  
Telefax : 0512-2374401  
Mobile : 9839009039  
Email : atulgargfca@yahoo.com



**Atul Garg & Associates**  
Chartered Accountants

**Independent Auditor's Report on the Standalone Annual Financial Results of Standard Surfactants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
Standard Surfactants Limited

**Report on the audit of Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying Statement of Standalone Annual Financial Results of Standard Surfactants Limited (the "Company") for the quarter and year ended March 31, 2021 (the "Standalone Annual Financial Results"). The Standalone Annual Financial Results have been submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Standalone Annual Financial Results:

- i. are presented in accordance with the requirement of Regulation 33 of the Listing Regulation in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

**Basis of Opinion**

We conducted our audit of the Standalone Annual Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management and Board of Director's Responsibilities for the Standalone Annual Financial Results**

The Standalone Annual Financial Results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Standalone Annual Financial Results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Accounting Standards prescribed under



section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results, that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we



are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

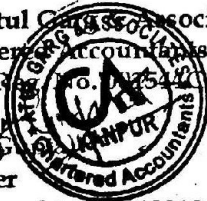
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Atul Chartered Accountants,  
Chartered Accountants  
Firm No. 429196  
(Fizal)  
Partner  
Membership No. 429196



Place of Signature: Kanpur

Dated : 30<sup>th</sup> June 2021

UDIN: 21429196AAAACF1104

# STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)  
CIN - L24243UP1989PLCO10950, Phone No - 0512-2531762  
Email : headoffice@standardsurfactants.com, Website - www.standardsurfactants.com

## Statement of Standalone Unaudited Financial Results For the Quarter Ended March 31, 2021

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Revenue from Operations	2,377.41	2,683.56	1,736.21	9,285.04	8,261.07
	(b) Other Income	(5.99)	95.99	(5.91)	40.95	12.59
	<b>Total Income from operations (net)</b>	<b>2,371.42</b>	<b>2,779.55</b>	<b>1,730.30</b>	<b>9,325.99</b>	<b>8,273.66</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1,315.54	1,170.90	871.92	4,565.22	2,792.93
	(b) Purchases of stock-in-trade	1,318.27	1,136.16	536.73	3,790.22	4,092.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(544.68)	-35.96	27.72	(531.26)	185.54
	(d) Employees benefits expenses	28.14	40.53	46.04	154.40	197.09
	(e) Finance Costs	(7.84)	68.29	21.72	95.48	94.88
	(f) Depreciation and amortisation expense	10.20	10.25	9.92	41.49	42.70
	(g) Other expenses	194.76	317.60	198.42	899.59	801.24
	<b>Total expenses</b>	<b>2,314.37</b>	<b>2,707.77</b>	<b>1,712.47</b>	<b>9,015.13</b>	<b>8,206.90</b>
3	<b>Profit / (Loss) before exceptional items (1-2)</b>	<b>57.05</b>	<b>71.78</b>	<b>17.83</b>	<b>310.86</b>	<b>66.76</b>
4	<b>Exceptional Items (Net - Gain/(Loss))</b>			(22.75)		(19.69)
5	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>57.05</b>	<b>71.78</b>	<b>(4.92)</b>	<b>310.86</b>	<b>66.46</b>
6	<b>Tax expenses</b>					
	Current Tax	17.38	27.33	(4.62)	90.57	19.34
	Deferred Tax	-10.72	8.53	(1.61)	2.84	(22.73)
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>50.39</b>	<b>55.92</b>	<b>1.31</b>	<b>217.45</b>	<b>89.85</b>
8	<b>Other Comprehensive Income</b>					
	a (i) Items that will not be reclassified to profit or loss					
	-Remeasurement Benefit of defined obligation	-3.36	-	(5.04)	3.36	(5.04)
	-Gain (loss) on fair value of equity investments	0.85	-	1.15	0.85	1.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	b (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.51	-	(3.89)	2.51	(3.89)
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>2.51</b>	<b>-</b>	<b>(3.89)</b>	<b>2.51</b>	<b>(3.89)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>52.90</b>	<b>55.92</b>	<b>(2.58)</b>	<b>219.96</b>	<b>85.96</b>
10	<b>Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each)</b>	711.26	711.26	711.26	711.26	711.26
11	<b>Reserves i.e. Other equity</b>				1,047.02	827.06
12	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>					
	a) Basic	0.74	0.51	(0.04)	3.09	1.21
	b) Diluted	0.74	0.51	(0.04)	3.09	1.21

STANDARD SURFACTANTS LTD.

*Raman Kumar*  
DIRECTOR

STANDARD SURFACTANTS LTD.

*Anam*  
DIRECTOR





**STANDARD SURFACTANTS LTD.**  
**STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021**

(AMOUNT IN Rs)

Particulars		Note No.	As at March 31, 2021	As at March 31, 2020
<b>ASSETS</b>				
(1)	<b>Non - current assets</b>			
	(a) Property, plant and equipment	4.1	59,111,455	61,067,470
	(b) Right-of- Use Asset	4.2	716,137	726,367
	(c) Capital work - in - progress		-	-
	(d) Investment Property	4.3	6,464,082	6,384,812
	(e) Intangible assets		-	-
	(f) Financial assets		-	-
	(i) Investments	5	-	-
	(ii) Loans		-	-
	(iii) Others financial assets	6	7,250,273	3,439,963
	(g) Deferred tax asset (net)		-	-
	(h) Other non - current assets	7	2,920,970	2,193,638
	<b>Sub total (Non current assets)</b>		<b>76,462,917</b>	<b>73,812,250</b>
(2)	<b>Current assets</b>			
	(a) Inventories	8	79,485,924	32,314,219
	(b) Financial assets			
	(i) Investments	5	-	-
	(ii) Trade receivables	9	196,030,086	170,279,448
	(iii) Cash and cash equivalents	10	7,385,012	8,431,698
	(iv) Bank Balances other than (iii) above	11	56,951,428	80,742,653
	(v) Loans		-	-
	(vi) Others financial assets	6	6,404,078	10,304,330
	(c) Other current assets	12	46,873,865	37,752,674
	(d) Assets classified as held for sale		-	-
	(e) Current tax (net)	21	-	1,224,752
	<b>Sub total (Current assets)</b>		<b>393,130,392</b>	<b>341,049,774</b>
	<b>Total assets</b>		<b>469,593,309</b>	<b>414,862,024</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
	(a) Equity share capital	13	71,126,200	71,126,200
	(b) Other equity	14	104,702,277	82,705,919
	<b>Sub total (Equity)</b>		<b>175,828,477</b>	<b>153,832,119</b>
<b>LIABILITIES</b>				
(1)	<b>Non - current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	15(i)	60,505,134	26,375,604
	(ii) Trade payables		-	-
	(A) total outstanding due of micro enterprises and small enterprises; and		-	-
	(B) total outstanding due of creditors other than micro enterprises and small enterprises		-	-
	(iii) Other financial liabilities		-	-
	(b) Provisions	16	2,973,635	3,851,732
	(c) Deferred tax liabilities (net)	17	4,278,859	3,910,396
	(d) Other non - current liabilities		-	-
	<b>Sub total (Non current liabilities)</b>		<b>67,757,628</b>	<b>34,137,732</b>
(2)	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	15(ii)	145,135,638	167,832,575
	(ii) Trade payables	18	-	-
	(A) total outstanding due of micro enterprises and small enterprises		1,402,163	-
	(B) total outstanding due of creditors other than micro enterprises		38,714,204	42,606,179
	(iii) Other Current financial liabilities	19	15,277,653	483,831
	(b) Other current liabilities	20	18,338,216	10,897,424
	(c) Provisions	16	3,017,280	5,072,165
	(d) Current tax liabilities (net)	21	4,122,049	-
	<b>Sub total (Current liabilities)</b>		<b>226,007,203</b>	<b>226,892,174</b>
	<b>Total Equity &amp; Liabilities</b>		<b>469,593,309</b>	<b>414,862,024</b>
	Corporate Information	1		
	Significant accounting Policies and Estimates	2-3		
	Other Disclosures	31-43		

The accompanying notes form an integral part of the financial statements  
This is the Balance Sheet for the year ended 31st March 2021 report of even date

For Atul Garg & Associates  
Chartered Accountants  
Firm Registration No. 424196

Fiza Gupta  
Partner  
Membership No. 424196

Place: Kanpur

For and on behalf of the Board of Directors

*Pawan Kumar Garg* *Ankur Garg*

Pawan Kumar Garg  
Chairman & Managing Director  
DIN: 00250836

Ankur Garg  
Whole Time Director  
DIN: 00616599





**STANDARD SURFACTANTS LTD**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	20-21	19-20
<b>A : CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and exceptional items as per P&L Account	310.86	86.46
Adjusted for :		
Depreciation on Fixed Assets	41.49	42.7
Bad Debts/Balance Written Off	11.58	25.8
Loss on sale of mutual funds		0.3
Balances Written Back	-	-7.88
Interest Expenses	117.20	90.54
Foreign Exchange Difference (Net)	-3.74	-1.44
Interest Received	-27.67	-6.9
Rental income	-	-30.32
Loss on sale of associate		22.65
Loss on Sale of Fixed Assets	0.10	2.83
Income from sale of land		-42.44
Discount Received	-	0.72
<b>Operating Profit before Working Capital changes adjusted for :</b>	<b>449.81</b>	<b>183.11</b>
(Increase)/Decrease in Trade Receivable	-269.09	398.29
(Increase)/Decrease in Other Financial Assets & Other Assets	-70.82	-138.5
(Increase)/Decrease in Inventories	-477.79	153.45
Increase/(Decrease) in Trade Payable	-21.16	-196.09
Increase/(Decrease) in Short term and long term provision		31.17
(Increase)/Decrease in Other Financial Liabilities & Other Liabilities	31.81	4.73
<b>Cash generated from operations</b>	<b>-357.24</b>	<b>436.15</b>
Income Tax (Paid)/ Refund	-47.26	-46.86
<b>Net Cash from/(used in) Operating Activities</b>	<b>-404.50</b>	<b>389.29</b>
<b>B : CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in FDR pledged against margin money	-	-715.55
Purchase of Investments	-	-13.28
Purchase of Property, Plant and Equipment	-27.15	0
Sale of investment	-	70.95
Bank Deposits Placed	225.86	20.76
Sale of Property, Plant and Equipment	7.51	23.26
Capital Advances	-7.27	21.44
Interest Received	49.93	-35.29
<b>Net Cash from/(used in) Investing Activities</b>	<b>248.88</b>	<b>-627.71</b>
<b>C : CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	421.00	107.78
Repayment of Long Term Borrowings	68.31	
Net increase/(decrease) in Short Term Borrowings	-226.96	47.83
Foreign Exchange Forward Risk Premium	-	
Interest Paid	-117.20	-90.54
<b>Net Cash from/(used in) Financing Activities</b>	<b>145.15</b>	<b>65.06</b>
Net increase/(decrease) in Cash & Cash Equivalents	-10.47	-173.35
Opening Balance of Cash & Cash Equivalents	84.32	257.67
Closing Balance of Cash & Cash Equivalents	73.85	84.32

The accompanying notes form an integral part of the financial statements  
This is the Balance Sheet referred to in our report of even date  
As per our report of the even date attached

For ATUL GARG & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. : 002544



Fiza Gupta  
Partner  
M.No. 429196  
Date: 30.06.2021  
Place: KANPUR

For and on behalf of the Board of Directors

Pawan Kumar Garg  
Chairman & Managing Director  
DIN: 00250836  
Ankur Garg  
Whole Time Director  
DIN: 00616599

**STANDARD SURFACTANTS LTD.**

8/15, ARYA NAGAR, KANPUR- 208 002- (INDIA)

Tel. : 0512- 2531762 • Fax : 0512- 2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To

30.06.2021

BSE Limited,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai-400001

Dear Sir/ Madam,

**Sub: Declaration regarding Audit Report with unmodified opinion**

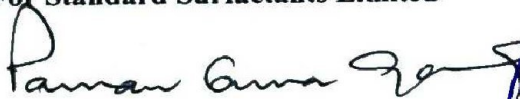
Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared that the Statutory Auditors, M/s Atul Garg & Associates, Chartered Accountants, Kanpur, have issued the Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the quarter and year ended 31.03.2021.

You are requested to take the above information on record.

Thanking you,

Yours faithfully

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman & Managing Director

DIN-00250836



Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)