



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

December 2, 2022

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: **Scrip Code 530557**

Sub: Intimation of Approval for Reclassification Application of Promoters under Regulation 31A of SEBI LODR Regulations, 2015

Respected Sir or Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "LODR"), members are hereby informed that the Company has received approval letter No. LIST/COMP/YG/432/2022-23 dated December 2, 2022 from BSE Ltd. for re-classification of following outgoing Promoter shareholder as Public shareholders in accordance with the Regulation 31A of the SEBI LODR Regulations 2015.

Sr. No.	Name of Erstwhile Promoter	Category (Pre-Reclassification)	Category (Post-Reclassification)	No. of Shares held	% of Share holding
1.	Vijay Jaideo Poddar	Promoter	Public	1,62,50,000	1.52%

Approval letter of the Stock Exchanges are enclosed herewith for your reference and the information is also made available at the Company's website www.nclfin.com

Kindly take the same on your record & oblige.

Thanking You.

Yours Faithfully,
For **NCL RESEARCH & FINANCIAL SERVICES LIMITED**

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR

Enclosed: As stated above

LIST/COMP/YG/432/2022-23

Date: December 2, 2022

The Company Secretary/Compliance Officer
NCL RESEARCH & FINANCIAL SERVICES LTD.
Bhagyodaya Building, 3rd Floor 79,
Nagindas Master Road, Fort,
Mumbai, Maharashtra, 400023.

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated September 23, 2022 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	1,62,50,000	1.52	1,05,40,78,000	98.48
Post-Reclassification	0	0.00	1,07,03,28,000	100.00

Reclassification of Promoters: **NCL RESEARCH & FINANCIAL SERVICES LTD**

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This email may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Shyam Bhagirath
Manager


Yash Gala
Assistant Manager

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Vijay Jaideo Poddar	1,62,50,000	1.52%
TOTAL		1,62,50,000	1.52%

Reclassification of Promoters: **NCL RESEARCH & FINANCIAL SERVICES LTD**

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