

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190



October 7, 2022

**To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 401001**

Script Code: 532411

**To,
The National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051**

NSE Symbol: VISESINFO

Subject: Disclosure of defaults on payment of interest /repayment of principal amount on loans from banks & financial institutions for the quarter ended 30th September, 2022, pursuant to SEBI Circular no: SEBI/HO/CED/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir /Ma'am,

Pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019, we are attaching herewith statement of defaults in payment of interest / repayment of principal amount on loans / Financial Assistance including revolving facilities from banks & financial institutions in the specified format for the quarter ended September 30, 2022.

Further above disclosure is also available on the Company's website <http://www.mpsinfotec.com/quarterly.html>

Kindly take the same on records.

Thanking you,

Yours faithfully,
For MPS Infotecnics Limited

GARIMA SINGH Digitally signed by GARIMA SINGH
Date: 2022.10.07 14:42:16 +05'30'

**Garima Singh
Company Secretary**

**Regd. Office : 703, Arunachal Building,
19, Barakhamba Road, New Delhi-1
Ph.: 011-43571044, Fax: 011-43571047
E-mail : info@mpsinfotech.com**


Disclosures in respect of loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days for the quarter ended 30th September, 2022 pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019

ANNEXURE A (QUARTERLY DISCLOSURE)

S. No.	Particulars	Amount (INR in crores)
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	2.19 Cr
B.	Of the total amount, amount of default as on date	2.19 Cr
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	Nil
B.	Of the total amount, amount of default as on date	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt.	29.70 Cr

- Note – Refer to Annexure B for detailed disclosure

For MPS Infotecnics Limited


Peeyush Aggarwal
Managing Director
DIN: 00090423



Annexure B (Detailed Description)

S. No	Particulars	Details
1.	Name of the Listed Entity	MPS Infotecnics Limited
2.	Date of making the disclosure	07/10/2022 for the quarter ended 30 th September, 2022
3.	Nature of Obligation	Term Loan / Working capital loan
4.	Name of Lenders	i. Allahabad Bank
5.	Date of default	Company's Account declared NPA i. 03/09/2013 by Allahabad Bank;
6.	Current Default amount (break-up of Principal and Interest (INR in Crores))	i) ALLAHABAD BANK* Principal - Rs. 2.43Cr. Less: Amount Paid - Rs. 0.24 Cr. Interest - Rs. 0.00 Balance Payable - Rs. 2.19 Cr.
7.	Details of Obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured)	a) Total Principal Obligation –Rs. 2.19 Cr. b) Tenure of Allahabad Bank – 30.11.2022 c) Loans / Financial Assistance from the above lenders are secured by way of charge on the movable and immovable properties of the Company.
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 2.19 Cr.
9.	Total Financial indebtedness of the listed entity including short-term and long-term debt (in INR Crores)	Rs. 29.70 Cr.

For MPS Infotecnics Limited



 Peeyush Aggarwal
 Managing Director
 DIN: 00090423

*The Company has entered into One Time Settlement (OTS) with Indian Bank vide OTS Letter dated 30.08.2022. In accordance with the said OTS, the Bank has accepted Rs. 243.00 lacs as compromise sum towards full & final settlement of the account, which the Company has to pay in the following manner:

- 1) Down Payment of Rs. 24.30 lacs
- 2) Rs. 36.50 lacs on or before 30/09/2022
- 3) Rs.60.75 lacs on or before 31/10/2022 &
- 4) Rs.121.45 lacs on or before 30/11/2022

As per the OTS Sanction letter, the Company has paid Rs.24.30 lacs upfront, however, Rs. 36.50 lacs which was to be paid on or before 30/09/2022 has not been paid as on the date of this disclosure for which the Company has requested the bank to grant some more time to make the payment. Response of the Bank is awaited.