



11th November, 2020

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
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Dear Sir,

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the quarter/half year ended 30th September, 2020

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter / half year ended 30th September, 2020, approved at the meeting of the Board of Directors of the Company held on 11.11.20.

The meeting commenced at 4.00 P.M. and concluded at 5.30 P.M.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the financial results of the Company is also enclosed.

Thanking You,

Yours faithfully,

For LINC PEN & PLASTICS LTD.

N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September, 2020

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Half year ended		Year Ended
		30 09 20 (Unaudited)	30 06 20 (Unaudited)	30 09 19 (Unaudited)	30 09 20 (Unaudited)	30 09 19 (Unaudited)	31 03 20 (Audited)
1	a. Revenue from Operations	6,445.51	2,751.71	10,146.63	9,197.22	20,228.14	39,995.50
	b. Other Income	0.13	1.79	1.08	1.92	6.71	4.29
	Total Income	6,445.64	2,753.50	10,147.71	9,199.14	20,234.85	39,999.79
2	Expenses						
	a. Cost of Material Consumed	1,641.49	856.74	3,870.50	2,498.23	7,311.61	13,891.49
	b. Purchase of Stock-in-Trade	1,283.21	1,525.07	2,890.78	2,808.28	5,828.35	11,954.55
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	1,382.48	(693.31)	(343.28)	689.17	(352.51)	(988.05)
	d. Employee Benefits Expense	645.69	491.09	855.18	1,136.78	1,628.56	3,577.49
	e. Finance Cost	93.45	96.47	143.42	189.92	293.56	546.33
	f. Depreciation and amortisation expense	324.00	315.28	311.83	639.28	625.47	1,254.38
	g. Other Expenses	1,188.91	699.19	1,956.21	1,888.10	3,824.92	7,437.65
	Total Expenses	6,559.23	3,290.53	9,684.64	9,849.76	19,159.96	37,673.84
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	(113.59)	(537.03)	463.07	(650.62)	1,074.89	2,325.95
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	(113.59)	(537.03)	463.07	(650.62)	1,074.89	2,325.95
6	Tax Expenses						
	a. Current Tax	-	-	83.00	-	269.00	562.00
	b. Income Tax for earlier years	68.73	-	-	68.73	-	-
	c. Deferred Tax	(94.14)	(137.70)	(187.79)	(231.84)	(186.61)	(160.67)
	Total Tax Expenses	(25.41)	(137.70)	(104.79)	(163.11)	80.39	401.33
7	Profit / (Loss) for the period (5-6)	(88.18)	(399.33)	567.86	(487.51)	994.50	1,924.62
8	Other Comprehensive Income (Net of tax)	(10.01)	(10.01)	(5.42)	(20.02)	(9.78)	(40.04)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(98.19)	(409.34)	562.44	(507.53)	984.72	1,884.58
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,478.60	1,487.23	1,478.60	1,487.23
11	Other Equity						12,210.18
12	Earnings per Equity Share-not annualised (Amount in Rs.)						
	(a) Basic :	(0.59)	(2.69)	3.82	(3.28)	6.69	12.94
	(b) Diluted :	(0.59)	(2.69)	3.82	(3.28)	6.69	12.94

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2020 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- During the quarter ended 31st March, 2020, paid up share capital of the Company had increased by Rs.8,63,310 post allotment / cancellation as per scheme of arrangement approved by NCLT, effective from appointed date 1st April, 2018. Accordingly, EPS for the corresponding quarter / half year ended 30th September, 2019 has been restated / calculated after considering the said increase.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery" no separate segment information is disclosed.
- The Company's operations and financial results were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the June 2020 quarter and gradually resumed with requisite precautions. The results for the quarter / half year are, therefore, not comparable with those for the previous and current quarter and previous half year. The Company has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, inventories, receivables and other current assets. The Company expects the carrying amount of these assets will be recovered and will continue to monitor the impact, if any, of future economic conditions on such assessment.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The Statement of Assets and Liabilities as on 30th September, 2020 and Statement of Cash Flow for the period ended 30th September, 2020 are annexed herewith.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 11th November, 2020



Deepak Jalan
Managing Director

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: +91-33-2479 0253

CIN:L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Assets & Liabilities

(Rs in Lakhs)

Particulars	As at 30.09.20	As at 31.03.20
	(Unaudited)	(Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	7,231.47	7,415.53
b) Capital Work - in - progress	223.24	284.28
c) Right-of-Use Assets	124.51	154.86
d) Intangible Assets	11.37	15.22
e) Financial Assets - Loans	103.98	107.18
- Others	0.42	0.67
f) Income Tax Assets (net)	39.19	97.03
g) Other Non - Current Assets	1,409.36	1,470.38
Total Non-Current Assets	9,143.54	9,545.15
2. Current Assets		
a) Inventories	7,112.59	8,313.13
b) Financial Assets		
i) Trade Receivables	3,606.71	4,355.74
ii) Cash & Cash Equivalents	20.34	13.02
iii) Other Bank Balances	216.07	12.85
iv) Security Deposits	5.26	2.09
c) Other Current Assets	1,924.02	2,293.42
Total Current Assets	12,884.99	14,990.25
TOTAL ASSETS	22,028.53	24,535.40
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,487.23	1,487.23
b) Other Equity	11,479.56	12,210.18
Total Equity	12,966.79	13,697.41
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	1,437.47	1,879.64
ii) Lease Liabilities	68.78	95.54
b) Provisions	283.70	216.61
c) Deferred Tax Liabilities (Net)	305.94	544.51
Total Non-Current Liabilities	2,095.89	2,736.30
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,927.08	2,351.67
ii) Lease Liabilities	69.35	70.17
iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	86.34	242.71
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,320.32	3,359.70
iv) Others	1,133.99	1,538.04
b) Other Current Liabilities	418.98	529.61
c) Provisions	9.79	9.79
Total Current Liabilities	6,965.85	8,101.69
TOTAL EQUITY AND LIABILITIES	22,028.53	24,535.40



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Linc Pen & Plastics Limited

CIN: L36991WB1994PLC065583

Cash Flow Statement for the half year ended 30th September, 2020

(Rs in Lakhs)

Particulars	For the half year ended 30th Sep, 2020		For the half year ended 30th September, 2019	
	Unaudited		Unaudited	
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit and Loss		(650.62)		1,074.89
Adjustments for:				
Depreciation and amortization expense	639.28		625.47	
Profit on sale of Property, Plant and Equipment	-		(4.70)	
Interest Income	(0.26)		(0.08)	
Unrealised loss/(gain) on foreign exchange fluctuation (Net)	(0.33)		(135.12)	
Finance cost	189.92	828.61	293.56	779.13
Operating profit before working capital changes		177.99		1,854.02
(Increase) / Decrease in Trade Receivables	733.89		(7.88)	
(Increase) / Decrease in Inventories	1,200.53		(775.58)	
(Increase) / Decrease in Other Non Current Assets	0.44		(33.26)	
(Increase) / Decrease in Other Current Assets	374.13		99.45	
Increase / (Decrease) in Long Term Provisions	40.34		27.82	
Increase / (Decrease) in Trade Payables	(1,179.45)		626.24	
Increase / (Decrease) in Other Current Liabilities	(336.17)		(25.97)	
Increase / (Decrease) in Other Non-Current Liabilities	(26.76)		120.53	
Increase / (Decrease) in Short Term Provisions	-	806.95	1.25	32.60
Cash generated from operations		984.94		1,886.62
Less: Direct taxes paid		10.89		139.32
Net Cash Generated From Operating Activities		974.05		1,747.30
B. Cash flow from investing activities :				
Addition to Property, Plant and Equipment (Including Intangibles)	(329.46)		(1,094.66)	
Sale of Property, Plant and Equipment	-		7.52	
Interest Received	0.26	(329.20)	0.08	(1,087.06)
Net Cash Used in Investing Activities		(329.20)		(1,087.06)
C. Cash flow from financing activities :				
Proceeds /(Repayment) of Long term borrowings (Net)	(771.53)		469.54	
Proceeds /(Repayment) of Short term borrowings (Net)	574.58		(552.49)	
Repayment of Lease Liabilities	(27.58)		-	
Interest Paid (Including interest on Lease liabilities)	(189.45)		(292.31)	
Other borrowing cost	(0.47)		(1.24)	
Dividend Paid	(223.08)		(221.79)	
Dividend Tax Paid	-	(637.53)	(45.59)	(643.88)
Net Cash Used in Financing Activities		(637.53)		(643.88)
Net increase in cash and cash equivalents (A+B+C)		7.32		16.36
Cash and cash equivalents - Opening balance		13.02		9.43
Total Cash and cash equivalents - Opening balance		13.02		9.43
		20.34		25.79
Cash and cash equivalents - Closing balance		20.34		25.79




K. S. Singh

Limited Review Report on Unaudited Quarterly and Year to Date Unaudited Financial Results of Linc Pen & Plastics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors
Linc Pen & Plastics Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Linc Pen & plastics Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 11th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the financial results, which describes the impact of Covid19 pandemic on the Company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Aditya Singhi)
Partner

Membership No. 305161
UDIN: 20305161AAAA BV3458



Place: Kolkata

Date: November 11, 2020