

November 12, 2020

Ref: 532509 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: SUPRAJIT National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir/Madam,

Sub: Press Release.

Please find enclosed Press Release dated November 12, 2020.

This is for your Information and records.

Thanking you,

Yours faithfully,

For Suprajit Engineering Limited



**Medappa Gowda J
CFO & Company Secretary**

Encl: as above

PRESS RELEASE

November 12, 2020.

**RESULTS AND BUSINESS UPDATE FOR THE QUARTER AND HALF YEAR
ENDED SEPTEMBER 30, 2020.**
RESULTS UPDATE:

(Rs. in Million)

Consolidated unaudited results for the quarter ended :

PARTICULARS	Q2 SEP 2020		Q2 SEP 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	4,431.44		3,981.90		11.29%
EBIDTA (Operational)	734.85	16.58%	557.55	14.00%	31.80%
PBT	621.91	14.03%	480.00	12.05%	29.56%

Standalone unaudited results for the quarter ended:

PARTICULARS	Q2 SEP 2020		Q2 SEP 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	3,117.22		2,753.60		13.21%
EBIDTA (Operational)	579.98	18.61%	514.76	18.69%	12.67%
PBT	555.58	17.82%	509.90	18.52%	8.96%

Phoenix Lamps Division (Including Trifa & Luxlite) for the quarter ended:

PARTICULARS	Q2 SEP 2020		Q2 SEP 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	921.65		810.57		13.70%
EBIDTA (Operational)	136.26	14.78%	108.33	13.36%	25.79%

Suprajit Engineering Limited Non-automotive (SENA) Division (including India and Wescon US) for the quarter ended:

PARTICULARS	Q2 SEP 2020		Q2 SEP 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	786.20		735.07		6.96%
EBIDTA (Operational)	118.95	15.13%	57.10	7.77%	108.33%

Suprajit Engineering Limited - Automotive Cable division (including Suprajit Automotive and Suprajit Europe) for the quarter ended:

PARTICULARS	Q2 SEP 2020		Q2 SEP 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	2,723.59		2,436.26		11.79%
EBIDTA (Operational)	479.64	17.61%	392.12	16.10%	22.32%

Above Operational EBITDA is without considering all non-operational income, forex gain / loss.

(Rs. in Million)

Consolidated unaudited results for the half year ended:

PARTICULARS	SEPTEMBER 2020		SEPTEMBER 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	6,206.12		7,615.60		-18.51%
EBIDTA (Operational)	686.55	11.06%	1,070.36	14.05%	-35.86%
PBT	438.70	7.07%	860.40	11.30%	-49.01%

Standalone unaudited results for the half year ended:

PARTICULARS	SEPTEMBER 2020		SEPTEMBER 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	3,991.96		5,229.38		-23.66%
EBIDTA (Operational)	502.39	12.59%	932.02	17.82%	-46.10%
PBT	420.47	10.53%	882.26	16.87%	-52.34%

Phoenix Lamps Division (Including Trifa & Luxlite) for the half year ended:

PARTICULARS	SEPTEMBER 2020		SEPTEMBER 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	1,258.95		1,476.98		-14.76%
EBIDTA (Operational)	80.08	6.36%	183.52	12.43%	-56.36%

Suprajit Engineering Limited Non-automotive (SENA) Division (including India and Wescon US) for the half year ended:

PARTICULARS	SEPTEMBER 2020		SEPTEMBER 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	1,419.11		1,568.07		-9.50%
EBIDTA (Operational)	159.13	11.21%	161.36	10.29%	-1.38%

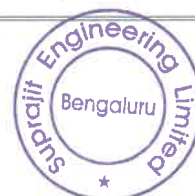
Suprajit Engineering Limited - Automotive Cable division (including Suprajit Automotive and Suprajit Europe) for the half year ended:

PARTICULARS	SEPTEMBER 2020		SEPTEMBER 2019		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	3,528.06		4,570.55		-22.81%
EBIDTA (Operational)	447.34	12.68%	725.45	15.87%	-38.34%

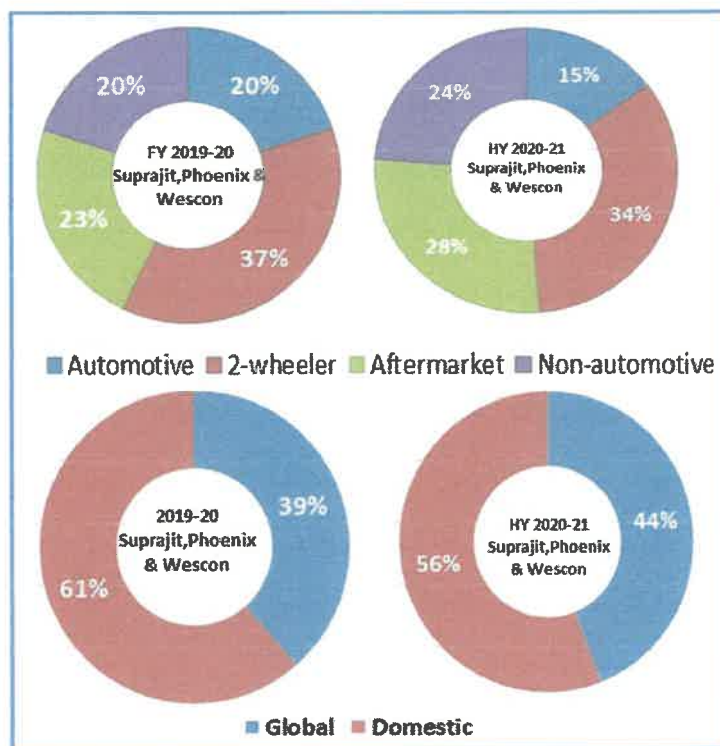
Above Operational EBITDA is without considering all non-operational income, forex gain / loss.

Group debt level (Rs. in million):

	Sep-20	Mar-20
Long Term	1,059	1,351
Short Term	2,112	2,453
TOTAL	3,171	3,803



Sector and Geographic revenue splits:



BUSINESS UPDATE:

Operational highlights :

- Further to the announcement of October 5th, 2020, the revenues for the Q2 were highest recorded in the history of the Company.
- The overall standalone and consolidated financial performance of the Company for the quarter have been robust, ahead of the initial assessment during the beginning of the year.

HIGHLIGHTS OF THE RESULTS: (Rs. in millions)

Standalone :	Q2 Sep 20-21	Q2 Sep 19-20	Growth
Operating Revenue	3117	2754	13.21%
Operating EBIDTA	580	515	12.67%
Profit Before Tax	556	510	8.96%
Consolidated :			
Operating Revenue	4431	3982	11.29%
Operating EBIDTA	735	558	31.80%
Profit Before Tax	622	480	29.56%

- The improvement in the margins have been largely due to various cost optimization projects, product mix and improved operational efficiencies across the group companies.
- The overall debt has reduced from Rs. 3803 million to Rs. 3171 million.

The Group Companies :

- Suprajit Automotive and Suprajit Europe had a robust Q2 due to certain new projects launched.
- The second quarter performance at Wescon has improved despite challenging Covid situation both at Wichita and Juarez. Covid-19 situation continues to be a challenge at Wescon.
- Aftermarket sales though Trifa and Luxlite continues to be impacted across Europe due to demand slow-down and Covid-19 concerns.

COMMENTARY ON THE CURRENT QUARTER AND YEAR:

- Subsequent to the robust Q2, the outlook for the Q3 looks promising with robust business across Indian OEMs and aftermarket along with automotive and non-automotive exports.
- There is a resurgence of Covid-19 in the European countries and it continues to rage in USA and Mexico.
- The Covid-19 scenario in India seems to have improved with reduced infections and increased recoveries, providing some comfort of sustained business recovery.
- The demand scenario in India needs to be carefully watched post the festival season and possible impact of any resurgence of Covid-19 in India.
- While Covid-19 continues to be a matter of concern, the second half of the year is expected to be reasonable under these challenging conditions, barring any major shutdowns.

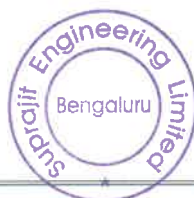
About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen lamp maker with an annual global capacity of 300 million cables and 110 million halogen lamps. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

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For Suprajit Engineering Limited




K. Ajith Kumar Rai
Chairman.