

SIL/BSE/NSE/2023-24

May 25, 2023

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLTD
---	---

Sub: Disclosure of Related Party Transactions pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in accordance with applicable accounting standards, for the half year ended March 31, 2023.

Kindly take the above information on your records.

Tanking you,

Yours faithfully,

For Sat Industries Limited

HARIKANT Digitally signed by
HARIKANT
GANESHLAL GANESHLAL TURGALIA
TURGALIA Date: 2023.05.25
18:57:25 +05'30'

Harikant Turgalia
Whole-Time Director
DIN: 00049544

Encl.: As above

SAT INDUSTRIES LIMITED-DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31ST MARCH, 2023 (Amt in Lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Sat Industries Limited	Harikant Turgalia	Whole-time Director and CFO	Remuneration	-	8.10	1.35	1.35									
2	Sat Industries Limited	Shehnaz D Ali	Whole-time Director	Remuneration	-	8.37	1.40	1.40									
3	Sat Industries Limited	Alka Gupta	Company Secretary	Remuneration	-	4.50	0.75	0.75									
4	Sat Industries Limited	Taha Charitable Trust	Director is trustee	CSR Expenditure	-	47.70	-	-									
5	Sat Industries Limited	A Flex Invest Private Limited	Promoter Group	Expenses paid on behalf	-	0.07	-	0									
				Rent	-	5	4.90	-									
6	Sat Industries Limited	Sat Invest Private Limited	Promoter	Expenses paid on behalf	-	0.12	-	-									

HARIKANT GANESHLAL TURGALIA Digitally signed by HARIKANT GANESHLAL TURGALIA
Date: 2023.05.25 19:04:29 +05'30'