

May 26, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Fax: 022 – 2272 3121  
**BSE Scrip Code: 539141**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Fax : 022- 2659 8237/ 38  
**NSE Symbol: UFO**

Dear Sir / Ma'am,

**Sub: Statement on deviation or variation in utilization of funds raised through Preferential Issue for the quarter ended March 31, 2022**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31, 2022.

We request you to take the same on your records.

Thanking you.  
Yours faithfully,

For **UFO Moviez India Limited**

*Kavita Thadeshwar*

**Kavita Thadeshwar**  
Company Secretary  
M. No.: A18651



Encl: a/a

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	UFO Moviez India Limited					
<b>Mode of Fund Raising</b>	Issue of equity shares on preferential basis by way of private placement					
<b>Date of Raising Funds</b>	09-12-2021					
<b>Amount Raised</b>	INR 96.83 crores					
<b>Report filed for Quarter ended</b>	31-03-2022					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	Nil					
<b>Comments of the auditors, if any</b>	Not Applicable					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The funds were raised to augment funding needs of the Company viz., to meet the working capital requirements and general corporate purpose, to support the future growth plans of the Company and to further invest in the subsidiaries and such other purpose as the Board may decide, subject to the applicable laws.	Not Applicable	INR 96.83 Crores	Not Applicable	INR 78.34 Crores	No Deviation	None

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

*Kavita Thadeshwar*

Kavita Thadeshwar  
Company Secretary  
M. No.: A18651

