

24th January 2023

BSE Limited

1st Floor, New Trading Ring,
Rotunda Bldg, P.J. Towers,
Dalal Street,
Mumbai- 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Script Code: 500259

Script Code: LYKALABS

Dear Sir/Madam,

Sub.: Notice of Extra Ordinary General Meeting of the Company to be held on 17th February 2023.

In continuation to our earlier communication on 21st January 2023, we attached herewith, Notice of Extra Ordinary General Meeting of the Company to be held on Friday, 17th February 2023 at 11:00 a.m. through Video Conferencing (VC)/Other Video Visual Means (OAVM).

The Notice of the EOGM shall also be hosted on the website of the Company at www.lykalabs.com.

Kindly take note of the same.

Thanking You,

Yours faithfully,

For Lyka Labs Limited

Kishore P. Shah

Company Secretary & Compliance Officer

Encl.: A/a.



LYKA LABS LIMITED

CIN: L24230GJ1976PLC008738

Registered Office : 4801 / B & 4802 / A, GIDC Industrial Estate, Ankleshwar, Gujarat, 393 002.

Corporate Office: Ground Floor, Spencer Building, 30, Forjett Street, Grant Road (West), Mumbai-400 036.

Website: www.lykalabs.com; Email: companysecretary@lykalabs.com

NOTICE

NOTICE is hereby given that an EXTRA ORDINARY GENERAL MEETING of the members of Lyka Labs Limited will be held on Friday, 17th February 2023 at 11:00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (AOVM) to transact the following business.

SPECIAL BUSINESS:

ITEM NO. 1

ISSUANCE OF EQUITY SHARES TO IPCA LABORATORIES LIMITED, PART OF THE PROMOTER GROUP OF THE COMPANY ON PREFERENTIAL BASIS

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, each as amended, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) and any other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Government of India, the Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the shares of the Company are listed (“Stock Exchanges”), or any other authority / body and enabling provisions in the Memorandum and Articles of Association of the Company, and subject to necessary approvals, sanctions, permissions of appropriate statutory / regulatory and / or other authorities and persons, if applicable and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals / sanctions / permissions and / or consents, if any, and which may be agreed by the Board of Directors of the Company (hereinafter referred to as “Board” which term shall be deemed to include any Committee(s), which the Board has constituted or may constitute to exercise its powers, including the powers conferred on the Board by this resolution), consent of the Members of the Company be and is hereby accorded to the Board, to create, offer, issue and allot 20,00,000 (Twenty Lakhs Only) Equity shares of Rs. 10/- each for cash at a price of Rs. 139.50 per Equity Share, including a premium of Rs. 129.50 per Equity Share aggregating to Rs. 27,90,00,000 (Rupees Twenty Seven Crores Ninety Lakhs only) to the following entity who form part of the Promoter Group of the Company (“proposed allottee”) in such manner as the Board may think fit in its absolute discretion:

Name of the proposed allottee	No. of equity Shares
Ipcalaboratories Limited	Upto 20,00,000

RESOLVED FURTHER THAT the Equity Shares so allotted shall rank *pari passu* with the existing equity shares of the Company and the allotment shall be made in such form and manner and upon such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations or other applicable laws as may be prevailing at the relevant time.

RESOLVED FURTHER THAT the “Relevant Date” for this proposed issue of Equity Shares in accordance with the SEBI ICDR Regulations shall be January 18, 2023, being the date 30 days prior to the date of passing of the Resolution by the Members of the Company for the proposed issue of Equity Shares on preferential basis.

RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Equity Shares shall be subject to the following terms and conditions:

- (i) The Company shall procure the listing and trading approvals for the Equity Shares to be issued and allotted to the proposed allottee from the relevant Stock Exchanges in accordance with the Listing Regulations and all other applicable laws, rules and regulations.

- (ii) The Equity Shares to be allotted as above shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank *pari passu* in all respects including dividend, with the existing Equity Shares of the Company.
- (iii) The Equity Shares issued as above shall be locked-in as prescribed under the SEBI ICDR Regulations from time to time

RESOLVED FURTHER THAT the Board be and is hereby authorized to, do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation to issue and allot Equity Shares, to issue certificates/ clarifications on the issue and allotment of Equity Shares effecting any modifications to the foregoing, entering into contracts, arrangements, agreements, memoranda, documents to give effect to the resolutions above (including for appointment of agencies, consultants, intermediaries and advisors for managing issuance of and listing and trading of Equity Shares), including making applications to Stock Exchanges for obtaining of in-principle approval, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, seeking approvals from lenders (where applicable), to take all such steps as may be necessary for the admission of the Equity Shares with the depositories, viz. NSDL and CDSL and for the credit of such Equity Shares to the respective dematerialized securities account of the proposed allottees and to delegate all or any of the powers conferred by the aforesaid resolutions on it to any Committee or any Director(s) or Officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties, disputes or doubts whatsoever that may arise, including without limitation in connection with the issue and utilization of proceeds thereof, and take all steps and decisions in this regard.”

ITEM NO. 2

ISSUANCE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES TO IPCA LABORATORIES LIMITED, PART OF THE PROMOTER GROUP OF THE COMPANY ON PREFERENTIAL BASIS:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, each as amended, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) and any other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Government of India, the Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the shares of the Company are listed (“Stock Exchanges”), or any other authority / body and enabling provisions in the Memorandum and Articles of Association of the Company, and subject to necessary approvals, sanctions, permissions of appropriate statutory / regulatory and / or other authorities and persons, if applicable and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals / sanctions / permissions and / or consents, if any, and which may be agreed by the Board of Directors of the Company (hereinafter referred to as “Board” which term shall be deemed to include any Committee(s), which the Board has constituted or may constitute to exercise its powers, including the powers conferred on the Board by this resolution), consent of the Members of the Company be and is hereby accorded to the Board, to create, offer, issue and allot, from time to time, in one or more tranches upto 50,00,000 (Fifty Lakhs Only) convertible warrants (“Warrant(s)”) with right to the warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- each of the Company (“Equity Shares”) for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants at a price of Rs. 139.50 per warrant each convertible into or exchangeable for One (1) Equity Share of face value of Rs. 10/- each (“the Equity Shares”) at a premium of Rs. 129.50 per share aggregating to Rs. 69,75,00,000 (Rupees Sixty Nine Crores Seventy Five Lakhs only) to the following entity forming part of the Promoter Group (“proposed allottee”) for cash and in such form and manner and in accordance with the provisions of SEBI ICDR Regulations and SEBI Takeover Regulations or other applicable laws and on such terms and conditions as the Board may, in its absolute discretion think fit and without requiring any further approval or consent from the Members:

Name of the proposed allottee	Number of warrants
Ipca Laboratories Limited	Upto 50,00,000

RESOLVED FURTHER THAT the “Relevant Date” for this proposed issue of warrants in accordance with the SEBI ICDR Regulations shall be January 18, 2023, being the date 30 days prior to the date of passing of the Resolution by the Members of the Company for the proposed preferential issue of Warrants convertible into Equity Shares.

RESOLVED FURTHER that without prejudice to the generality of the above, the issue of Warrants shall be subject to the following terms and conditions:

- (i) The Warrant holders shall, subject to the SEBI ICDR Regulations and other applicable rules, regulations and laws, be entitled to exercise the Warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- each to the Warrant holders.
- (ii) An amount equivalent to at least 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of the Warrant(s).
- (iii) In the event that, a Warrant holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant holders on such Warrants shall stand forfeited by Company.
- (iv) The Warrants by themselves, until exercise of the conversion option and allotment of Equity Shares, do not give the Warrant holder thereof any rights akin to that of shareholder(s) of the Company.
- (v) The Company shall procure the listing and trading approvals for the Equity Shares to be issued and allotted to the Warrant holders upon exercise of the Warrants from the relevant Stock Exchanges in accordance with the Listing Regulations and all other applicable laws, rules and regulations.
- (vi) The Equity Shares so allotted on exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank *pari passu* in all respects including dividend, with the then existing Equity Shares of the Company.
- (vii) The Warrants and Equity Shares issued pursuant to the exercise of the Warrants shall be locked-in as prescribed under the SEBI ICDR Regulations from time to time

RESOLVED FURTHER THAT the Board be and is hereby authorized to, do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation to issue and allot Equity Shares upon exercise of the Warrants, to issue certificates/ clarifications on the issue and allotment of Warrants and thereafter allotment of Equity Shares further to exercise of the Warrants, effecting any modifications to the foregoing (including to determine, vary, modify or alter any of the terms and conditions of the Warrants including deciding the size and timing of any tranche of the Warrants), entering into contracts, arrangements, agreements, memoranda, documents to give effect to the resolutions above (including for appointment of agencies, consultants, intermediaries and advisors for managing issuance of Warrants and listing and trading of Equity Shares issued on exercise of Warrants), including making applications to Stock Exchanges for obtaining of in-principle approval, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, seeking approvals from lenders (where applicable), to take all such steps as may be necessary for the admission of the Warrants and Equity Shares (to be issued on exercise of the Warrants) with the depositories, viz. NSDL and CDSL and for the credit of such Warrants / Shares to the respective dematerialized securities account of the proposed allottees, and to delegate all or any of the powers conferred by the aforesaid resolutions on it to any Committee or any Director(s) or Officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties, disputes or doubts whatsoever that may arise, including without limitation in connection with the issue and utilization of proceeds thereof, and take all steps and decisions in this regard."

Registered Office:
4801/B & 4802/ A, GIDC Industrial Estate,
Ankleshwar, Gujart - 393 002.

By Order of the Board
For **Lyka Labs Limited**

Corporate Office:
Spencer Building, Ground Floor,
30 Forjett Street, Grant Road West,
Mumbai - 400 036.

Kishore P. Shah
Company Secretary & Compliance Officer

Tel, : +91-022-66112200
E-mail: companysecretary@lykalabs.com
Website: www.lykalabs.com
CIN: L24230GJ1976PLC008738

Mumbai, 21st January 2023.

NOTES:

1. Pursuant to the Circular No. 11/ 2022 dated December 28, 2022, read with Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 , 20/2021 dated December 08, 2021 and 03/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs (the 'MCA') (the 'Circulars') and other applicable circulars issued by the Securities and Exchange Board of India (the 'SEBI'), the EOGM of the Company shall be conducted through VC/OAVM. No physical attendance is allowed at the EOGM. Members desirous of attending the EOGM through VC/ AOVM may attend the EOGM by following procedure prescribed in the EOGM Notice.
2. In terms of the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, (as amended), Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') (as amended) and MCA Circulars dated December 08, 2021 read with the Circulars issued by the MCA, the Company is providing facility of e-voting to its Members in respect of the business to be transacted at the EOGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (the 'NSDL') for facilitating voting through electronic means, as the authorized e-voting service provider. The facility of casting votes by a member using e-voting will be provided by the NSDL.
3. As per the Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this EOGM. Hence, Proxy form do not form part of this Notice. However, pursuant to the Sections 112 and 113 of the Companies Act, 2013, representatives of the members of the body corporate can attend the EOGM through VC/OAVM and cast their votes through e-voting.
4. The Notice calling the EOGM has been uploaded on the website of the Company at www.lykalabs.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The EOGM Notice is also disseminated on the website of the NSDL at www.evoting.nsdl.com.
5. As per the Circulars, the Notice calling EOGM will not be sent in physical form. The EOGM Notice will be sent in electronic mode vide e-mail to those Members who have registered their e-mail ID either with the Company or the Registrar & Share Transfer Agent (RTA) of the Company or their respective Depository Participants.
6. No physical attendance is allowed at the EOGM. The attendance of the Members attending the EOGM through VC/OAVM shall only be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. The Members will be allowed to pose questions during the course of the Meeting. The queries shall be sent at least 10 days in advance before the date of EOGM at to companysecretary@lykalabs.com.
8. An statement to be annexed to the Notice in pursuant to Section 102 of the Companies Act, 2013 and the rules made thereunder (such statement as the 'Explanatory Statement') made thereunder setting out the material facts in respect of the business under items as set out in the notice to the EOGM is annexed hereto and forms part of this Notice.
9. The relevant documents referred to in the Notice and the Explanatory Statement are open for inspection by the members at the Corporate Office of the Company from Monday to Friday except public holidays, between 10:00 a.m. to 1:00 p.m. upto the date of the EOGM.
10. The Board has appointed Mr. Ananthnarayan Sekar of M/s. A. Sekar, Company Secretary (ACS 8649, CP 2450) as a scrutinizer (the 'Scrutinizer') to scrutinize the voting and remote e-voting process in a fair and transparent manner.

The Scrutinizer shall from the conclusion of voting at the meeting, first count the votes cast at the EOGM. Thereafter unblock the votes casted through e-voting and make a consolidated Scrutinizer's Report of the votes cast in favour or against, if any, to the Chairman or in his absence to any other Director authorised by the Board.

The Chairman or in his absence any other Director authorised by the Board, shall forthwith on receipt of the Consolidated Scrutinizer's Report, declare the results of the voting.

The results of voting will be declared and published, along with consolidated Scrutinizer's Report, on the website of the Company at www.lykalabs.com and on the NSDL website at www.evoting.nsdl.com and the same shall also be simultaneously communicated to the BSE Limited and the National Stock Exchange of India Limited within two working days from the conclusion of the EOGM.

PROCEDURE FOR REMOTE E-VOTING:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting commences on Monday, February 13, 2023 (from 09:00 a.m. IST) and ends on Thursday, February 16, 2023 (at 5.00 p.m. IST). E-voting shall not be allowed after the aforesaid date and time. During this period Members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date, being Friday, February 10, 2023 may cast their vote electronically. The remote e-voting module shall be disabled by NSDL thereafter

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	<p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
 2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
 3. Now you are ready for e-Voting as the Voting page opens.
 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
 5. Upon confirmation, the message "Vote cast successfully" will be displayed.
 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
-

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to a.sekar.cs@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. 20th January 2023, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Company / RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. 18001020990 and 1800224430 . In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. <<day>> February [●], 2023 may follow steps mentioned in the Notice of the EGM under Step 1 : "Access to NSDL e-Voting system" (Above).
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to companysecretary@lykalabs.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to companysecretary@lykalabs.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the EOGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EOGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EOGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EOGM. However, they will not be eligible to vote at the EGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EOGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/ AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at companysecretary@lykalabs.com. The same will be replied by the company suitably.

Registered Office:
4801/B & 4802/ A,
GIDC Industrial Estate,
Ankleshwar, Gujart – 393 002.

By Order of the Board
For **Lyka Labs Limited**

Corporate Office:
Spencer Building, Ground Floor,
30 Forjett Street, Grant Road West,
Mumbai - 400 036.

Kishore P. Shah
Company Secretary & Compliance Officer

Tel, : +91-022-66112200
E-mail: companysecretary@lykalabs.com
Website: www.lykalabs.com
CIN: L24230GJ1976PLC008738

Mumbai, 21st January 2023.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following statements sets out all material facts relating to the Special Business mentioned in the accompanying notice:

ITEM NO. 1 and 2

TO APPROVE THE ISSUANCE OF EQUITY SHARES AND WARRANTS CONVERTIBLE INTO EQUITY SHARES TO THE PROPOSED ALLOTTEES, ON A PREFERENTIAL BASIS

In order to strengthen its overall financial structure by augmentation of long term financial resources and corresponding reduction of debt through repayment of loans and for meeting working capital requirements and for other general corporate purposes, it is proposed to issue / allot Equity Shares on preferential basis, Warrants convertible into Equity Shares for a total amount aggregating upto Rs. 100 Crores at such price and on such terms as may be in compliance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the SEBI ICDR Regulations) and other applicable laws.

As per Section 62(1)(c) of the Companies Act, 2013 (as amended) read with Rule 13 of the Companies (Share Capital and Debenture) Rules, 2014, and Regulation 160 of the SEBI ICDR Regulation, as may be applicable, a listed issuer is permitted to make a preferential issue of specified securities, if a special resolution has been passed by its Members.

The Board of Directors of the Company (the Board) at their meeting held on 21st January 2023 had approved the issue of Equity Shares and Warrants convertible into Equity Shares and accordingly proposes to issue and allot upto 20,00,000 Equity Shares of Rs. 10/- each at a price of Rs. 139.50 per Equity Share, to Ipca Laboratories Limited (the 'proposed allottee'), an entity forming part of the Promoter Group of the Company, on preferential issue basis.

The Board has also approved issue of upto 50,00,000 Warrants convertible into Equity Shares to Ipca Laboratories Limited (the proposed allottee), an entity forming part of the Promoter Group of the Company, at a price of Rs.139.50 per warrant, giving the warrant holder a right to apply and be allotted, in one or more tranches, 1 (one) Equity Share of Rs. 10/- each, per warrant, at a price of Rs. 139.50 per share (including premium of Rs. 129.50 per Equity Share) within a period of 18 months from the date of allotment of the Warrants.

Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised at any time during the period of Eighteen (18) months from the date of allotment of Warrants, in one or more tranches, as the case may be, on such terms and conditions as applicable, entitling the Proposed Allottee to subscribe to and be allotted the Warrants convertible into Equity Shares of the Company.

Accordingly, the approval of the Members of the Company is being sought, by way of a special resolution, to create, offer, issue and allot, Equity Shares and Warrants convertible into Equity Shares, by way of preferential allotment to the proposed allottee.

The Equity Shares and the Warrants issued pursuant to the abovementioned resolutions shall be subject to lock-in in and transferability accordance with Regulations 167 and 168 of the SEBI ICDR Regulations.

The Equity Shares proposed to be issued and allotted and the Equity Shares arising out of the conversion of the warrants shall rank *pari passu inter se* and with the then existing equity shares of the Company in all respects, including in relation to dividend.

Shareholders are requested to note that the Company has proposed a Scheme of Amalgamation which envisages amalgamation of Lyka Exports Limited (a subsidiary of Lyka Labs Limited, hereinafter referred as "the Transferor Company") with, Lyka Labs Limited, ("the Transferee Company") pursuant to Section 230 to 232 of the Companies Act, 2013 and other applicable provisions therein.

The proposed Scheme is subject to necessary clearances from the Regulators, including BSE Limited (BSE), National Stock Exchange of India Limited (NSE), Securities and Exchange Board of India (SEBI) and National Company Law Tribunal (NCLT). The Company has already approached BSE and NSE seeking their clearance and the application for the same is under process at their end.

As per the Scheme proposed, the Transferee Company would issue 4,62,711 Equity Shares to the shareholders of Transferor Company in the ratio of 23 Equity Shares of Transferee Company for every 100 Equity Shares held in the Transferor Company. The Scheme also provides for cancellation of all the Equity Shares held by Transferee Company in the Transferor Company i.e. Equity Shares held by Lyka Labs Limited in Lyka Exports Limited would stand cancelled. Upon successful completion of the Scheme as envisaged, 1,03,196 shares will be allotted to Promoters of Lyka Exports Limited and 3,59,513 shares to Non-Promoter shareholders of Lyka Exports Limited.

The disclosures prescribed under the Companies Act, 2013 and Regulation 163 of the SEBI ICDR Regulations, as may be applicable, in respect of the Resolution proposed at Item No. 1 and 2 are as follows:

a) The objects of the preferential issue:

In order to strengthen its overall financial structure by augmentation of long term financial resources and corresponding reduction of debt through repayment of loans and for meeting working capital requirements and for other general corporate purposes, it is proposed to issue / allot Equity Shares on preferential basis, Warrants convertible into Equity Shares for a total amount aggregating upto Rs. 100 Crores at such price and on such terms as may be in compliance with the SEBI ICDR Regulations and other applicable laws.

b) Type and number of securities to be issued:

It is proposed to issue and allot in aggregate the following securities on preferential basis to Ipca Laboratories Limited, the proposed allottee:

- (1) upto 20,00,000 (Twenty Lakhs only) Equity Shares of Rs. 10/- each at a price of Rs. 139.50 per Equity Share (including a premium of Rs. 129.50 per Equity Share) aggregating to Rs. 27.90 Crores
- (2) upto 50,00,000 (Fifty Lakhs only) Warrants at a price of Rs.139.50 per warrant, aggregating to Rs. 69.75 Crores, each convertible into or exchangeable for One (1) Equity Share of the face value of Rs. 10/- at a price of Rs. 139.50 per Equity Share (including a premium of Rs.129.50 per Equity Share). The warrants are to be exercised for conversion into Equity Shares in one or more tranches, within 18 months from the date of its allotment.

c) Basis on which the price has been arrived at:

The equity shares of Company are listed on Stock Exchanges at BSE Limited and National Stock Exchange of India Limited (NSE) and are frequently traded in accordance with the SEBI ICDR Regulations. For the purpose of computation of the price for each Equity Share / Warrant convertible into each Equity Share, National Stock Exchange of India Limited is the Stock Exchange that has higher trading volume for the said period and has been accordingly considered.

In terms of the applicable provisions of the SEBI ICDR Regulations, the price at which the Equity Shares / Warrants convertible into Equity Shares shall be allotted, shall be not less than higher of the following:

- (a) the 90 trading days volume weighted average price of the equity shares of the Company quoted on the Stock Exchange preceding the Relevant Date; or
- (b) the 10 trading days volume weighted average price of the equity shares of the Company quoted on the Stock Exchange preceding the Relevant Date.

The pricing of the Equity Shares and the Warrants convertible into Equity Shares to be allotted on preferential basis is Rs.139.50 per Equity Share / Warrant convertible into equivalent number of Equity Share of face value of Rs. 10/- each, which price is not lower than the price determined in accordance with applicable provisions of the SEBI ICDR Regulations.

d) Relevant Date:

The "Relevant Date" in accordance with the SEBI ICDR Regulations would be January 18, 2023 being the date 30 days prior to the date of passing of the Special Resolution by the Members of the Company for the proposed preferential issue of Warrants convertible into Equity Shares.

e) Proposal / Intent of the Promoters, Directors, or Key Management Personnel of the Company to subscribe to the offer:

The proposed allottee, i.e. Ipca Laboratories Limited, is part of the Promoter Group of the Company. The proposed allottee is intending to participate / subscribe to the proposed issue of Equity Shares and the Warrants convertible into Equity Shares. No other Director(s) or Key Managerial Personnel(s) of the Company or their respective relatives are subscribing to this offer.

f) Equity Shareholding Pattern of the Company before and after the Preferential Issue:

The table mentioned below shows the expected shareholding pattern of the Company consequent to issue of Equity Shares (as per Resolution at item no. 1 to this notice) and the Equity Shares upon conversion of the Warrants (as per resolutions at item No. 2 to this notice) and assuming conversion of all the Warrants (convertible within a period of 18 (eighteen) months from the date of allotment) proposed to be allotted to the Promoter Group of the Company as per the resolution:

Category	Pre-issue		Post-issue	
	Shares	%	Shares	%
Promoters	1,36,52,670	47.59	2,06,52,670	57.87
Public	1,50,37,330	52.41	1,50,37,330	42.13
Total	2,86,90,000	100.00	3,56,90,000	100.00

Please refer Annexure to this notice for details

Notes:

- 1.Pre issue shareholding pattern has been prepared based on shareholding of the Company as on 31st December 2023.
2. Post issue holding of all the other shareholders is assumed to remain the same, as it was on the date, on which the pre-issue shareholding pattern was prepared.

g) Proposed time frame within which the preferential issue of Equity Shares and the Warrants convertible into Equity Shares shall be completed:

As required under the SEBI ICDR Regulations, the Equity Shares and the Warrants shall be issued and allotted by the Company within a period of Fifteen (15) days from the date of passing of this Resolution. In case of Warrants, tenure of the same shall not exceed eighteen months from the date of their allotment and the proposed allottee would have to exercise his right for conversion within the said period. The Equity Shares arising pursuant to the exercise of the conversion of warrant shall be allotted within 15 days from the date of such exercise for conversion by the allottee. Provided that where the issue and allotment of the Equity Shares and the Warrants is pending on account of pendency of any approval for such issue and allotment by any regulatory authority or the Central Government, the issue and allotment shall be completed within a period of Fifteen (15) days from the date receipt of last of such approvals. Pursuant to Regulation 170(2) of the SEBI ICDR Regulations, if the allotment of the specified securities is not completed within fifteen days from the date of special resolution, a fresh special resolution shall be passed and the relevant date for determining the price of specified securities shall be taken with reference to the date of the latter special resolution

h) Identity of the natural persons who are ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control the proposed allottee:

The Equity Shares and the Warrants convertible into Equity Shares are proposed to be allotted to Ipca Laboratories Limited, an entity belonging to the Promoter Group of the Company. The proposed allottee is a listed entity and its Equity Shares are listed on BSE Limited and National Stock Exchange of India Limited.

i) Percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue

The details of the proposed allottees are as per the following table. No change in control or Management of the Company is contemplated consequent to the proposed preferential issue of Equity Shares and the warrants and resultant Equity Shares being allotted upon conversion of the warrants. However, voting rights will change in accordance with the shareholding pattern. The pre and post issue holding of the proposed allottees in the company are as under:

Sr.	Name of the proposed allottee	Ultimate Beneficial Owners of the proposed allottee(s)	Pre-issue		Issue of Shares and warrants	Post-issue #	
			Shares	%		Shares	%
1	Ipca Laboratories Limited	Ipca Laboratories Ltd is a listed public limited company promoted by Mr. Premchand Godha, Mr. M R Chadurkar and their associates	76,24,923	26.58	70,00,000	1,46,24,923	40.98
	TOTAL		76,24,923	26.58	70,00,000	1,46,24,923	40.98

#Assuming full conversion of warrants

j) Lock-in:

The Equity Shares, Warrants and Equity Shares to be allotted to the proposed allottee upon conversion of the Warrants, including the pre-preferential allotment shareholding of the proposed allottee will be subject to applicable lock-in and transfer restrictions stipulated under Regulations 167 and 168 of the SEBI ICDR Regulations.

k) Practicing Company Secretary's Certificate:

The certificate from M/s. A. Sekar, Company Secretary (ACS 8649, CP 2450), certifying that the proposed Preferential Issue is in accordance with the requirements contained in the SEBI ICDR Regulations will be placed before the Members at the EOGM and is also hosted on website of the Company which can be accessed at the link: https://lykalabs.com/preferential_issue_2023.html

l) Class or classes of persons to whom the allotment is proposed to be made and current and post allotment status:

The Preferential Issue, if approved, is proposed to be made to Ipca Laboratories Limited which is a body corporate, listed public limited Company. Ipca Laboratories Limited is one of the Promoter Group of the Company and its status remains the same post the proposed preferential allotment of Equity Shares, the Warrants and the Equity Shares that would arise upon conversion of the warrants.

m) Undertaking

The Company hereby undertakes that:

- (i) It would re-compute the price of the securities specified above in terms of the provisions of SEBI (ICDR) Regulations, where it is so required;
- (ii) If the amount payable, if any, on account of the re-computation of price is not paid within the time stipulated in SEBI (ICDR) Regulations the above warrants/shares shall continue to be locked-in till the time such amount is paid by the allottees.

In accordance with the SEBI ICDR Regulations, (i) all the Equity Shares held by the proposed allottees in the Company are in dematerialized form only; (ii) No person belonging to the Promoters / Promoter Group have sold/transferred any Equity Shares of the Company during the 90 trading days preceding the Relevant Date; (iii) No person belonging to the Promoters / Promoter Group has previously subscribed to any warrants of the Company but failed to exercise them; (iv) Neither the Company nor any of its Promoters and Directors is a wilful defaulter or a fugitive economic offender; and (v) valuation requirement is not applicable as the securities are proposed to be issued for cash consideration.

The issue of Equity Shares, the Warrants and resultant Equity Shares upon conversion of the Warrants shall be made in accordance with the provisions of the Memorandum and Articles of Association of the Company and shall be made in a dematerialized format only.

The Board of Directors of the Company recommends passing of the resolution as set out at Item 1 and 2 as a special resolution.

Except Mr. Prashant Godha, part of the Promoter Group of Ipca Laboratories Limited and Mr. Shashil Mendonsa, a Senior Executive associated with Ipca Laboratories Limited, none of the other Directors or any Key Managerial Personnel or any relative of the Directors / Key Managerial Personnel of the Company are, in any way concerned or interested, financially or otherwise, in passing of this resolution.

Registered Office:
4801/B & 4802/A,
GIDC Industrial Estate,
Ankleshwar, Gujarat - 393 002.

By Order of the Board
For **Lyka Labs Limited**

Corporate Office:
Spencer Building, Ground Floor,
30 Forjett Street, Grant Road West,
Mumbai - 400 036.

Kishore P. Shah
Company Secretary & Compliance Officer

Tel, : +91-022-66112200
E-mail: companysecretary@lykalabs.com
Website: www.lykalabs.com
CIN: L24230GJ1976PLC008738

Mumbai, 21st January 2023.

ANNEXURE

Category	Pre-issue		Issue of securities on preferential basis			Post-issue	
	Shares	%	Shares	Warrants	Total	Shares	%
(A) Promoters / Promoter Group's shareholding							
(1) Indian Promoters							
Individuals & HUF	50,21,820	17.5	-	-	-	5021820	14.07
Body corporates	86,30,850	30.09	20,00,000	50,00,000	70,00,000	15630850	43.80
Sub-total (A)(1)	1,36,52,670	47.59	20,00,000	50,00,000	70,00,000	20652670	57.87
(2) Foreign Promoters	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-
Total Promoter/ Promoter Group Shareholding (A)=(A)(1)+(A)(2)	13652670	47.59	2000000	5000000	70,00,000	20652670	57.87
(B) Public Shareholding							
(1) Institutions	0	0	-	-	-	0	0.00
(a) Mutual Funds	1015303	3.54	-	-	-	1015303	2.84
(b) Alternative Investment Fund	0	0	-	-	-	0	0.00
(c) Financial Institutions / Banks	900	0	-	-	-	900	0.00
(d) Foreign Portfolio Investors	105061	0.37	-	-	-	105061	0.29
(e) Qualified Institutional Buyer	0	0	-	-	-	0	0.00
(f) Insurance Companies	131000	0.46	-	-	-	131000	0.37
Sub-total (B)(1)	1252264	4.37	-	-	-	1252264	3.51
(2) Non-Institutions							
(a) Clearing Members	0	0	-	-	-	0	0.00
(b) Bodies Corporate	1080733	3.77	-	-	-	1080733	3.03
(c) NBFC	0	0	-	-	-	0	0.00
(d) Non-Resident Indians	331639	1.16	-	-	-	331639	0.93
(e) Trusts	0	0	-	-	-	0	0.00
(f) Directors & Relatives	500	0	-	-	-	500	0.00
(g) IEPF	0	0	-	-	-	0	0.00
(h) Foreign Nationals	88	0	-	-	-	88	0.00
(i) Individual Shareholders							
- holding nominal share capital up to Rs. 2 Lakh	8033578	28	-	-	-	8033578	22.51
- holding nominal share capital in excess of Rs. 2 Lakh	3090698	10.77	-	-	-	3090698	8.66
Any Others	1247830	4.35	-	-	-	1247830	3.50
Sub-total (B)(2)	13785066	43.12	-	-	-	13785066	38.62
Total Public Shareholding (B)= (B)(1)+(B)(2)	15037330	47.49	-	-	-	15037330	42.13
(C) Custodians for GDRs and ADRs	0	0	-	-	-	0	0.00
TOTAL (A) + (B) + (C)	28690000	95.08	2000000	5000000	7000000	35690000	100.00