



November 09, 2020

Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code - 539889	Scrip Symbol - PARAGMILK

Dear Sir(s)/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Release of entire 49, 43,000 Pledged Shares by the Promoters of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby informs that it has received intimation from the Promoters of the Company pursuant to SEBI (SAST) Regulations, 2011 and SEBI (PIT) Regulations, 2015 that the dues under the loan facility availed by the promoters against the pledge of promoter shares has been repaid in full and the remaining 49,43,000 pledged promoter's equity shares have been released, with the aforesaid release of pledged shares the number of existing pledged share is NIL.

We request you to kindly take the same on record.

For **Parag Milk Foods Limited**

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280

