



**GOEL FOOD PRODUCTS LIMITED**

76/1/2, Golaghata Road, (VIP Road), Kolkata-700 048

**CIN:** U51909WB1996PLC076909

**Phone:**+91 89613 33312

**E-mail:** [info@goelfood.com](mailto:info@goelfood.com), [bikabanquets@gmail.com](mailto:bikabanquets@gmail.com)

**Website:** [bika.co.in](http://bika.co.in)

---

November 15, 2022

To,

Listing Compliance  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Script Code – 543538**

**Subject: Outcome of the meeting of the Board of Directors of the Company**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company, in their meeting held on Tuesday, 15th November, 2022 (commenced at 06.30 p.m. and concluded at 7:00 p.m), have, inter-alia, considered and approved the following items:

1. The Unaudited Financial Results of the Company for the half year ended 30th September, 2022. A copy of the 'Results' along with the Limited Review Report of the Auditors of the Company, is enclosed herewith.
2. Changes of Internal auditor of company from Mr. Dilip Shaha (FRN: 323734E) to Mr. Manish Raj Dhandharia (FRN: 326659E) for the financial year 2022-2023.

A copy of the 'Results' along with the Limited Review Report of the Auditors of the Company is enclosed herewith. Further pursuant to Schedule B of SEBI (Prohibition of Insider Trading) Regulation, 2015. Trading window will get open after 48 hours of the announcement of the said Unaudited Financial Results.

You are requested to take the note of the same in your record.

Thanking you,

Yours faithfully,

**For Goel Food Products Limited**

*Satish Kumar Choudhary*

**Satish Kumar Choudhary**

**Company Secretary**

**(Membership No. A68304)**





**GOEL FOOD PRODUCTS LIMITED**

76/1/2, Golaghata Road, (VIP Road), Kolkata-700 048

**CIN:** U51909WB1996PLC076909

**Phone:**+91 89613 33312

**E-mail:** [info@goelfood.com](mailto:info@goelfood.com), [bikabanquets@gmail.com](mailto:bikabanquets@gmail.com)

**Website:** [bika.co.in](http://bika.co.in)

---

November 15, 2022

To,

Listing Compliance

**BSE Limited**

Phiroze.Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

**Scrip Code – 543538**

**Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Ref: SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.**

Dear Sir/ Madam,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read along-with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, M/s Goel Food Products Limited, hereby declare that M/s. R Kothari & Co. LLP, Chartered Accountants (FRN 307069E/E300266), Statutory Auditors of the Company have issued Unaudited financial results with Limited Review Reports for the Half year ending 30th September, 2022.

Kindly take note of the same.

Thanking you,

Yours faithfully,

**For Goel Food Products Limited**

*Satish Kumar Choudhary*

**Satish Kumar Choudhary**

**Company Secretary**

**(Membership No. A68304)**



**R Kothari & Co LLP**  
**CHARTERED ACCOUNTANTS**  
**KOLKATA, NEW DELHI**

**Independent Auditor's Review Report on Unaudited Financial results of the Goel Food Products Limited for the half year ended 30<sup>th</sup> September 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Goel Food Products Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Goel Food Products Limited ("the Company") for the half year ended 30<sup>th</sup> September 2022, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the half year ended on 30 September 2022, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



---

16A, SHAKESPEARE SARANI, KOLKATA - 700 071 PHONE: 2282-6776/6807, FAX NO.:91(033)2282-5921,  
Website : [www.rkothari.in](http://www.rkothari.in). Web-mail: [kolkata@rkothari.in](mailto:kolkata@rkothari.in)

**R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No,AAS-5294 w. e. f 3<sup>rd</sup> June, 2020)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R. Kothari & Co LLP

Chartered Accountants

Firm Registration No.: 307069E/E300266



CA. Kailash Chandra Soni

Partner

Membership No.: 057620

PLACE: Kolkata

UDIN: 22057620BDDZOX8108

DATE: 15-11-2022

**GOEL FOOD PRODUCTS LIMITED**  
**(FORMERLY GOEL FOOD PRODUCTS PRIVATE LIMITED)**  
 CIN:U51909WB1996PLC076909

Statement of Assets and Liabilities as on September 30, 2022


(Rs. in lakh, Unless Stated Otherwise)

Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	377.04	326.96
(b) Reserves and Surplus	1,083.87	656.52
<b>2 Non-Current liabilities</b>		
(a) Long-term Borrowings	2,680.56	2,621.69
(b) Deferred Tax Liabilities (Net)	150.86	148.53
(c) Long-term Provisions	9.43	6.18
<b>3 Current Liabilities</b>		
(a) Short-term Borrowings	216.53	374.92
(b) Trade Payables		
i) Total Outstanding dues of Micro and Small Enterprises	-	-
Enterprises	157.66	152.25
(c) Other Current Liabilities	168.34	178.29
(d) Short-term Provisions	59.90	12.41
<b>TOTAL</b>	<b>4,904.20</b>	<b>4,477.75</b>
<b>II. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	1,678.10	1,707.55
(ii) Capital Work in Progress	4.81	-
(b) Long-term Loans and Advances	2,172.27	2,025.48
<b>2 Current Assets</b>		
(a) Inventories	59.04	21.70
(b) Trade Receivables	61.44	17.98
(c) Cash and Cash Equivalents	131.40	287.26
(d) Short Term Loans & Advances	732.25	394.36
(e) Other Current Assets	64.89	23.42
<b>TOTAL</b>	<b>4,904.20</b>	<b>4,477.75</b>

Place: Kolkata  
Date: 15.11.2022



For Goel Food Products Limited

  
Dinesh Goyal  
Director

DIN: 00881868



**GOEL FOOD PRODUCTS LIMITED**  
(Formerly Known as GOEL FOOD PRODUCT PRIVATE LIMITED)  
CIN: U51909WB1996PLC076909

Statement of Unaudited Financial Results for the Half Year ended on September 30, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. in lakh, Unless Stated Otherwise)

Sr No.	Particulars	Six months ended	YTD figures for Six months ended	Year ended
		30.09.2022	30.09.2022	31.03.2022
		(Unaudited)	(Unaudited)	(Audited)
I	<b>Income from Operations</b>			
	Revenue from Operations	835.66	835.66	1676.05
	Other Income	88.73	88.73	20.20
	<b>Total Income</b>	<b>924.38</b>	<b>924.38</b>	<b>1696.25</b>
II	<b>Expenses</b>			
	a) Cost of materials consumed	288.15	288.15	580.34
	b) Purchase of Stock-in-Trade	0.00	0.00	21.39
	c) Changes in inventories of Finished goods	1.29	1.29	(1.29)
	d) Employee Benefit Expenses	77.34	77.34	119.40
	e) Finance Costs	92.05	92.05	168.57
	f) Depreciation and Amortization Expenses	52.11	52.11	101.63
	g) Other Expenses	218.39	218.39	406.43
	<b>Total Expenses (a to g)</b>	<b>729.32</b>	<b>729.32</b>	<b>1396.48</b>
III	<b>Profit/(Loss) before Exceptional, Extraordinary items and Tax (I-II)</b>	<b>195.06</b>	<b>195.06</b>	<b>299.77</b>
IV	Exceptional items	-	-	-
V	<b>Profit/(Loss) before Extraordinary items and Tax (III-IV)</b>	<b>195.06</b>	<b>195.06</b>	<b>299.77</b>
VI	Extraordinary items	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>195.06</b>	<b>195.06</b>	<b>299.77</b>
VIII	<b>Tax Expenses:</b>			
	a) Current Tax	47.49	47.49	12.05
	b) Deferred Tax	2.33	2.33	56.51
IX	<b>Net Profit/(Loss) for the period (VII-VIII)</b>	<b>145.24</b>	<b>145.24</b>	<b>231.21</b>
X	<b>Earning per Equity Share:</b>			
	(1) Basic (Previous year re-stated) (In Rs.)	3.85	3.85	21.83
	(2) Diluted (Previous year re-stated) (In Rs.)	3.85	3.85	21.83

**Notes:**

- The above Unaudited Financial Results have been approved by the Board of Directors of the Company at their respective meeting held on November 15, 2022.
- The above audited Financial statements are prepared in accordance with accounting standards as specified in Section 133 of companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- Figures for the Preceding half Year Ended, Corresponding Half year Ended & Year to Date figures for the previous year ended are not available, since our company was not listed at that reporting period.
- The Company operates in one reportable segment only.

Place: Kolkata  
Date: 15.11.2022



For Goel Food Products Limited

*(Signature)*  
Dinesh Goyal  
Director

DIN: 00881860



**GOEL FOOD PRODUCTS LIMITED**  
(FORMERLY GOEL FOOD PRODUCTS PRIVATE LIMITED)  
CIN:U51909WB1996PLC076909

Cash Flow Statement For Half Year Ended On 30.09.2022

(Rs. in lakh, Unless Stated Otherwise)

Particulars	Half year ended on 30.09.2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>	
Net Profit before tax	195.06
Depreciation	52.11
Finance Cost	92.05
Provision for Gratuity	3.25
Interest Income	(43.58)
Operating Profit before Working Capital Charges	298.90
Adjusted for:	
Inventories	(37.33)
Trade receivables	(43.46)
Long Term Loans & Advances	(146.79)
Short Term Loans & Advances	(337.90)
Other Current Assets	(89.73)
Trade Payable	5.41
Other Current Liabilities	(9.95)
Cash Generated From Operations	(360.84)
Payment of Income Tax	48.26
Net cash generated/ (used in) from operating activities	(312.58)
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>	
Sale of Property, Plant & Equipment	5.60
Purchase of Property, Plant & Equipment, Cwip	(33.06)
Interest Income	43.58
Net Cash used in Investing Activities (B)	16.12
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>	
Issue of Shares	332.20
Finance Cost	(92.05)
Movement of Long Term Borrowings	58.87
Movement Short term borrowings	(158.41)
Net Cash used in Financing Activities (C)	140.61
Net Increase/(Decrease) in Cash and Cash Equivalents	(155.86)
Cash and Cash Equivalents at the beginning of the year	287.26
Cash and Cash Equivalents at the end of the year	131.40

Note :-

1. Components of Cash & Cash Equivalent

Particulars	As on 30.09.2022
a. Balances with banks	
- Current Accounts	59.25
b. Cash on hand (As certified by the management)	72.15
Total	131.40

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of

3. Figures in Brackets represents outflow.



Place: Kolkata  
Date: 15.11.2022

For Goel Food Products Limited

*Dinesh Goyal*  
Dinesh Goyal  
Director

DIN: 00881868

