

March 11, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, Rotunga Building
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub.:- Disclosure of Credit Rating for Commercial Papers - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned subject, we wish to inform you that the CARE Rating Limited ("CARE") has assigned it rating as CARE A1+ (A One Plus) for the proposed Commercial Papers.

This is for your information and record.

Thanking you,
Yours faithfully,
For Jindal Saw Limited,



Narendra Mantri
CFO

