



MAHALAXMI
SEAMLESS LIMITED

Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126
54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063.(INDIA).
Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com

16th April, 2024

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street Fort,
Mumbai 400 001

Subject: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/44 dated as on 26th November 2018-fund raising by issuance of Debt Securities by Large Entities.

As per SEBI Circular number "SEBI/HO/DDHS/CIR/P/2018/144", dated 26th November, 2018 with respect to fund raising by issuance of Debt Securities by Large Entity following are the applicable framework for deciding Large Corporate ("LC"), which are as under:

S. No.	Required Framework	Status of Company
1.	Companies which have their specified securities or debt securities or non-convertible redeemable preference share, listed on recognized stock exchange(s)	Equity Shares of the Company are listed on BSE Ltd.
AND		
2.	Companies which have an outstanding long term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter- corporate borrowings between a parent and subsidiary(ies); and	Long term borrowing of Company is less than Rs. 100 crore.
AND		
3.	Companies which have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework	Nil



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Apropos to the above, we hereby submit that our Company "Mahalaxmi Seamless Limited" does not fall under the Large Corporate (LC) category as per framework provided in the aforesaid circular.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited

Mr. Vivek Madhavprasad Jalan
DIN: 00114795
Managing Director

