

**Date: November 10, 2023**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

**To**  
**BSE Limited**  
Department of Corporate Services - Listing  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

**SYMBOL: PTCIL**

**BSE Code: 539006**

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on November 10, 2023**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of M/s PTC Industries Limited in their meeting held on November 10, 2023 (commenced at 03.00 pm & closed 05:00 pm) inter-alia considered the followings:

1. **Un-Audited Financial Results:** The un-Audited Financial Results (both standalone and consolidated) of the Company for the quarter and half year ended at September 30, 2023 as per the recommendation of the Audit Committee were approved by the Board, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we are enclosing herewith the following:

1. Limited Review Report on un-audited Financial Results (both standalone and consolidated) of the Company for the quarter and half year ended at September 30, 2023 in the prescribed format as '**Annexure – 1**'.
2. Un-Audited Financial Results (both standalone and consolidated) of the Company for the quarter and half year ended at September 30, 2023 in the prescribed format as '**Annexure – 2**'.

We request you to take the above on record and disseminate the same on your website.

Thanking You,

**For and on Behalf of  
PTC Industries Limited**

**(Smita Agarwal)**  
Director and CFO  
DIN - 00276903

**Place: Lucknow**

# **S.N. Dhawan & CO LLP**

**Chartered Accountants**

2<sup>nd</sup> Floor,  
51-52, Udyog Vihar Phase IV,  
Gurugram-122016,  
Haryana, India

Tel: +91 124 481 4444

## **Independent Auditors' Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of PTC Industries Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **To the Board of Directors of PTC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PTC Industries Limited (hereinafter referred to as "the Company") for the quarter and half year ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.




5. The comparative financial information of the Company for the preceding quarter ended June 30, 2023 and the corresponding quarter and half year ended September 30, 2022, included in the Statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their review report dated August 12, 2023 and November 14, 2022 respectively. The comparative financial information of the Company for the year ended March 31, 2023, included in the Statement, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements vide their report dated May 30, 2023. Our conclusion is not modified in respect of these matters.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm's Registration No.: 000050N/ N500045

  
Rajeev Kumar Saxena  
Partner

Membership No: 077974

UDIN: 23077974BGXFIR2928

Place: Gurugram

Date: November 10, 2023



# **S.N. Dhawan & CO LLP**

**Chartered Accountants**

2<sup>nd</sup> Floor,  
51-52, Udyog Vihar Phase IV,  
Gurugram-122016,  
Haryana, India

Tel: +91 124 481 4444

## **Independent Auditors' Review Report on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of PTC Industries Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **To the Board of Directors of PTC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PTC Industries Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/ 2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the result of the following entity:-  
(i) Aerolloy Technologies Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The comparative financial information of the Group for the preceding quarter ended June 30, 2023 and the corresponding quarter and half year ended September 30, 2022, included in the Statement, was reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their review report dated August 12, 2023 and November 14, 2022 respectively. The comparative financial information of the Group for the year ended March 31, 2023, included in the Statement, was audited by the predecessor auditor who expressed an unmodified opinion on those financial statements vide their report dated May 30, 2023. Our conclusion is not modified in respect of these matters.

For **S.N. Dhawan & CO LLP**  
Chartered Accountants  
Firm's Registration No.: 000050N/ N500045



Rajeev Kumar Saxena  
Partner  
Membership No: 077974  
UDIN: 23077974BGXFIS4854

Place: Gurugram  
Date: November 10, 2023

Statement of unaudited standalone financial results for the quarter and period ended 30 September 2023

Particulars	(₹ in lakhs, except per share data)						
	3 months ended 30 September 2023	Preceding 3 months ended 30 June 2023	Corresponding 3 months ended in the previous year 30 September 2022	Year to date figures for current period ended 30 September 2023	Year to date figures for previous period ended 30 September 2022	Year ended 31 March 2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Income</b>							
(a) Revenue from operations	5,305.20	7,080.51	5,403.92	12,385.71	10,009.13	21,598.78	
(b) Other income	297.34	366.09	263.30	663.43	408.33	1,067.33	
<b>Total income</b>	<b>5,602.54</b>	<b>7,446.60</b>	<b>5,667.22</b>	<b>13,049.14</b>	<b>10,417.46</b>	<b>22,666.11</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	1,582.80	1,985.44	1,258.19	3,568.24	2,442.11	6,313.11	
(b) Changes in inventories of finished goods and work-in-progress	(31.89)	339.78	287.31	307.89	676.85	353.67	
(c) Employee benefits expense	644.34	669.10	571.02	1,313.44	1,075.20	2,385.07	
(d) Finance costs	365.70	354.71	451.05	720.41	828.67	1,538.88	
(e) Depreciation and amortisation expense	409.02	408.64	413.45	817.66	823.98	1,647.76	
(f) Other expenses	1,903.63	2,447.25	1,695.82	4,350.88	3,192.41	7,750.22	
<b>Total expenses</b>	<b>4,873.60</b>	<b>6,204.92</b>	<b>4,676.84</b>	<b>11,078.52</b>	<b>9,039.22</b>	<b>19,988.71</b>	
<b>3 Profit before tax (1-2)</b>	<b>728.94</b>	<b>1,241.68</b>	<b>990.38</b>	<b>1,970.62</b>	<b>1,378.24</b>	<b>2,677.40</b>	
<b>4 Tax expense:</b>							
(a) Current tax	151.63	267.79	247.08	419.42	333.43	552.98	
(b) Current tax-earlier years	-	-	-	-	-	(29.93)	
(c) Deferred tax	29.56	48.34	5.94	77.90	34.22	143.88	
<b>Total tax expense</b>	<b>181.19</b>	<b>316.13</b>	<b>253.02</b>	<b>497.32</b>	<b>367.65</b>	<b>666.93</b>	
<b>5 Profit for the period (3-4)</b>	<b>547.75</b>	<b>925.55</b>	<b>737.36</b>	<b>1,473.30</b>	<b>1,010.59</b>	<b>2,010.47</b>	
<b>6 Other comprehensive income</b>							
(i) Items that will not be reclassified to the statement of profit and loss	(2.46)	(2.45)	(0.55)	(4.91)	(1.10)	(9.82)	
(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	0.62	0.62	0.14	1.24	0.28	2.47	
<b>Total other comprehensive income</b>	<b>(1.84)</b>	<b>(1.83)</b>	<b>(0.41)</b>	<b>(3.67)</b>	<b>(0.82)</b>	<b>(7.35)</b>	
<b>7 Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (5+6)</b>	<b>545.91</b>	<b>923.72</b>	<b>736.95</b>	<b>1,469.63</b>	<b>1,009.77</b>	<b>2,003.12</b>	
<b>8 Paid-up equity share capital (₹ 10 per share)</b>	<b>1,356.23</b>	<b>1,338.23</b>	<b>1,309.77</b>	<b>1,356.23</b>	<b>1,309.77</b>	<b>1,338.23</b>	
<b>9 Other equity as per balance sheet</b>							
<b>10 Earnings per share (Refer note-4) (Face value of ₹ 10/- each):</b>							
(a) Basic*	4.05	6.92	5.64	10.95	7.74	15.27	
(b) Diluted*	3.96	6.86	5.63	10.73	7.73	15.22	

\* not annualised (except for year ended 31 March 2023)



**Statement of standalone assets and liabilities as at 30 September 2023**

(₹ in lakhs, unless otherwise stated)

Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	21,602.61	22,296.68
(b) Capital work-in-progress	3,355.47	2,927.33
(c) Investment property	177.76	179.52
(d) Other intangible assets	77.41	85.51
(e) Financial assets		
(i) Investments		
(ii) Other financial assets	14,350.61	6,486.31
(f) Non-current tax assets (net)	502.34	288.48
(g) Other non-current assets	368.48	364.54
	253.90	198.65
<b>Total non current assets</b>	<b>40,688.58</b>	<b>32,827.02</b>
<b>Current assets</b>		
(a) Inventories	6,047.35	6,694.26
(b) Financial assets		
(i) Investments	8.75	7.18
(ii) Trade receivables	7,209.52	6,249.37
(iii) Cash and cash equivalents	748.02	585.34
(iv) Bank balances other than (iii) above	570.51	2,273.56
(v) Loans	56.17	53.79
(vi) Other financial assets	217.66	181.02
(c) Other current assets	1,139.57	1,470.53
<b>Total current assets</b>	<b>15,997.55</b>	<b>17,515.05</b>
<b>TOTAL ASSETS</b>	<b>56,686.13</b>	<b>50,342.07</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,356.23	1,338.23
(b) Other equity	34,335.93	28,428.49
<b>Total equity</b>	<b>35,692.16</b>	<b>29,766.72</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,856.00	6,395.31
(ii) Other financial liabilities	226.92	239.78
(b) Provisions	85.67	85.67
(c) Deferred tax liabilities (net)	1,593.42	1,516.75
(d) Other non current liabilities	801.67	835.00
<b>Total non-current liabilities</b>	<b>8,563.68</b>	<b>9,072.51</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables	8,707.25	7,530.54
A) Total outstanding dues of micro enterprises and small enterprises	-	610.32
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,936.20	1,366.53
(iii) Other financial liabilities	586.11	1,008.73
(b) Other current liabilities	912.20	897.41
(c) Provision	71.00	31.12
(d) Current tax liabilities (net)	217.53	58.19
<b>Total current liabilities</b>	<b>12,430.29</b>	<b>11,502.84</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>56,686.13</b>	<b>50,342.07</b>



# PTC INDUSTRIES

ASPIRE • INNOVATE • ACHIEVE

(Regd.Off.: NH 25A, Sarai Shahjadi, Lucknow- 227101, Ph: 0522-711 1017, Fax : 0522-711 1020)  
(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

## Statement of standalone cash flow for the year ended 30 September 2023

(₹ in lakhs, unless otherwise stated)

Particulars	Period ended	Period ended
	30 September 2023	30 September 2022
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
<b>Net profit before tax</b>		
Depreciation and amortisation expense	1,970.62	1,378.24
Unrealised foreign exchange fluctuation loss	817.66	823.98
(Gain)/loss on disposal of property plant and equipment (net)	(66.44)	(66.96)
Bad debts written off	12.13	(1.48)
Amortisation of deferred income- government grant	0.09	-
Dividend income	(33.33)	(33.33)
Liabilities no longer required, written back	(1.57)	(0.99)
(Gain)/loss on MTM foreign exchange fluctuation	(138.08)	-
Interest expenses	(174.77)	200.81
Remeasurement of defined benefit plan	651.84	732.91
ESOP Expense	-	(1.09)
Interest from assets valued at amortised cost	88.74	46.81
<b>Operating profit before working capital changes (current and non-current)</b>	<b>(72.90)</b>	<b>(7.30)</b>
	<b>3,053.99</b>	<b>3,071.60</b>
Changes in trade receivables		
Changes in inventories	(890.03)	(738.94)
Changes in other financial assets	646.92	(208.18)
Changes in other assets	(250.50)	66.35
Changes in financial assets-loans	382.87	(1,168.68)
Changes in provisions	(2.37)	7.22
Changes in trade and other payables	34.98	4.89
Changes in other financial liabilities	93.74	294.57
Changes in other liabilities	(152.89)	12.98
<b>Cash generated from operations before tax</b>	<b>189.56</b>	<b>438.84</b>
Income taxes paid (net)	<b>3,106.27</b>	<b>1,780.65</b>
<b>Net cash generated from operating activities [A]</b>	<b>(264.02)</b>	<b>(102.78)</b>
	<b>2,842.25</b>	<b>1,677.87</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets [including capital advances and creditors for capital goods]	(953.02)	(1,676.18)
Proceeds from sale of property plant and equipments		
Investments made	9.29	42.32
Interest received	(7,847.22)	(589.39)
Other bank balances not considered as cash and cash equivalents (net)	72.90	7.30
<b>Net cash used in investing activities [B]</b>	<b>1,703.05</b>	<b>27.71</b>
	<b>(7,015.00)</b>	<b>(2,188.24)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings	117.57	1,571.02
Repayment of long-term borrowings	(682.56)	(1,318.11)
Repayment of Short-term borrowings	1,202.25	-
Proceeds from short-term borrowings (net)	-	426.25
Finance cost paid	(651.84)	(876.38)
Proceeds from preferential issue of equity shares (net of cost issuance expenses)	4,350.00	-
Proceeds from issue of share warrants	-	785.87
<b>Net cash generated from financing activities [C]</b>	<b>4,335.42</b>	<b>588.65</b>
<b>D. Net increase/(decrease) in cash and cash equivalents [A+B+C]</b>	<b>162.67</b>	<b>78.28</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>585.35</b>	<b>95.78</b>
<b>Closing balance of cash and cash equivalent [D+E]</b>	<b>748.02</b>	<b>174.06</b>
<b>Components of cash and cash equivalents:</b>		
Balances with banks	221.10	168.87
Cash on hand	2.52	5.19
Balances in deposit account with original maturity upto three months	524.40	-
	<b>748.02</b>	<b>174.06</b>



*[Handwritten signature]*



(Regd.Off.: NH 25A, Sarai Shahjadi, Lucknow- 227101, Ph: 0522-711 1017, Fax : 0522-711 1020)

(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

**Notes:**

- 1 The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2023. The unaudited standalone financial results for the current period, have been subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion in the review report on these results.
- 2 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Company is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments.
- 4 On June 8, 2023, the Board of Directors of the Company had considered and approved the Preferential Issue of up to 1,80,000 Equity Shares of face value of Rs. 10/- per share at an issue price of 2,500/- per Equity Share to person belonging to Non-Promoter Category which was subsequently approved by the members through special resolution in Extraordinary general meeting dated July 8, 2023. Subsequently on July 19, 2023 Listing Committee of the Board of Directors of the Company has issued and allotted 1,80,000 Equity Shares of face value of Rs. 10/- per Share at an issue price of Rs. 2,500/- per Equity Share aggregating to Rs. 4,500 lacs on a preferential basis to the person belonging to the Non-Promoter category.
- 5 During the half year ended September 30,2023, the Company has invested Rs 7,847.22 lakhs in equity shares of its wholly owned subsidiary Aerolloy Technologies Limited.
- 6 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.

**Place:** Lucknow

**Date:** November 10, 2023



For and on behalf of the Board of Directors

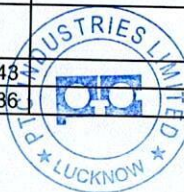
(Sachin Agarwal)  
Chairman and Managing Director

**Statement of unaudited consolidated financial results for the quarter ended 30 September 2023**

(₹ in lakhs, except per share data)

	Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year to date figures	Year to date figures	Year ended
		30 September 2023	ended 30 June 2023	months ended in the previous year 30 September 2022	for current period ended 30 September 2023	for previous period ended 30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	5,751.37	7,150.69	5,403.92	12,902.06	10,009.13	21,926.21
	(b) Other income	277.07	290.94	193.21	568.01	305.87	747.27
	<b>Total income</b>	<b>6,028.44</b>	<b>7,441.63</b>	<b>5,597.13</b>	<b>13,470.07</b>	<b>10,315.00</b>	<b>22,673.48</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,487.92	1,577.13	1,183.21	3,065.05	2,372.31	5,475.50
	(b) Changes in inventories of finished goods and work-in-progress	(44.70)	344.64	142.35	299.94	362.27	(36.30)
	(c) Employee benefits expense	733.05	752.57	630.28	1,485.62	1,178.16	2,621.84
	(d) Finance costs	378.84	366.88	453.01	745.72	832.82	1,577.74
	(e) Depreciation and amortisation expense	415.42	413.42	418.07	828.84	833.18	1,666.92
	(f) Other expenses	2,007.62	2,500.70	1,739.22	4,508.32	3,299.37	8,001.92
	<b>Total expenses</b>	<b>4,978.15</b>	<b>5,955.34</b>	<b>4,566.14</b>	<b>10,933.49</b>	<b>8,878.11</b>	<b>19,307.62</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,050.29</b>	<b>1,486.29</b>	<b>1,030.99</b>	<b>2,536.58</b>	<b>1,436.89</b>	<b>3,365.86</b>
<b>4</b>	<b>Tax expense:</b>						
	(a) Current tax	206.72	310.04	255.33	516.76	344.48	661.22
	(b) Current tax-earlier years	-	-	-	-	-	(29.93)
	(c) Deferred tax	29.87	48.34	11.25	78.21	40.39	153.06
	<b>Total tax expense</b>	<b>236.59</b>	<b>358.38</b>	<b>266.58</b>	<b>594.97</b>	<b>384.87</b>	<b>784.35</b>
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>813.70</b>	<b>1,127.91</b>	<b>764.41</b>	<b>1,941.61</b>	<b>1,052.02</b>	<b>2,581.51</b>
<b>6</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to the statement of profit and loss	(2.58)	(2.58)	(0.16)	(5.16)	(0.32)	(10.31)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	0.64	0.64	0.04	1.28	0.08	2.56
	<b>Total other comprehensive income</b>	<b>(1.94)</b>	<b>(1.94)</b>	<b>(0.12)</b>	<b>(3.88)</b>	<b>(0.24)</b>	<b>(7.75)</b>
<b>7</b>	<b>Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (5+6)</b>	<b>811.76</b>	<b>1,125.97</b>	<b>764.29</b>	<b>1,937.73</b>	<b>1,051.78</b>	<b>2,573.76</b>
<b>8</b>	<b>Paid-up equity share capital (₹ 10 per share)</b>	<b>1,356.23</b>	<b>1338.23</b>	<b>1309.77</b>	<b>1356.23</b>	<b>1309.77</b>	<b>1338.23</b>
<b>9</b>	<b>Other equity as per balance sheet</b>						
<b>10</b>	<b>Earnings per share (Refer note-6)</b>						
	<b>(Face value of ₹ 10/- each):</b>						
	(a) Basic*	6.02	8.43	5.85	14.43	8.05	19.60
	(b) Diluted*	5.88	8.36	5.84	14.22	8.05	19.54

\* not annualised (except for year ended 31 March 2023)



**Statement of consolidated assets and liabilities as at 30 September 2023**

Particulars	(₹ in lakhs, unless otherwise stated)	
	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment		
(b) Capital work-in-progress	23,255.75	22,558.72
(c) Investment property	9,856.05	6,663.86
(d) Other intangible assets	177.76	179.52
(e) Financial assets	78.35	85.51
(i) Investments		
(ii) Other financial assets	0.50	0.50
(f) Non-current tax assets (net)	2,433.34	348.89
(g) Other non-current assets	369.29	364.81
<b>Total non-current assets</b>	<b>6,642.32</b>	<b>5,453.84</b>
	<b>42,813.36</b>	<b>35,655.65</b>
<b>Current assets</b>		
(a) Inventories		
(b) Financial assets	7,484.24	7,772.20
(i) Investments		
(ii) Trade receivables	8.75	7.18
(iii) Cash and cash equivalents	7,793.73	6,568.73
(iv) Bank balances other than (iii) above	888.50	689.47
(v) Loans	570.52	2,321.74
(vi) Other financial assets	71.38	59.86
(c) Other current assets	218.89	181.02
<b>Total current assets</b>	<b>2,439.44</b>	<b>2,035.40</b>
	<b>19,475.45</b>	<b>19,635.60</b>
<b>TOTAL ASSETS</b>	<b>62,288.81</b>	<b>55,291.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital		
(b) Other equity	1,356.23	1,338.23
<b>Total equity</b>	<b>35,703.82</b>	<b>29,328.19</b>
	<b>37,060.05</b>	<b>30,666.42</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Other financial liabilities	9,121.10	9,638.44
(b) Provisions	226.92	239.78
(c) Deferred tax liabilities (net)	90.54	90.54
(d) Other non-current liabilities	1,603.01	1,526.08
<b>Total non-current liabilities</b>	<b>801.67</b>	<b>835.00</b>
	<b>11,843.24</b>	<b>12,329.84</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables	9,317.08	8,026.34
A) Total outstanding dues of micro enterprises and small enterprises		
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	610.32
(iii) Other financial liabilities	2,004.51	1,493.22
(b) Other current liabilities	819.01	1,138.79
(c) Provision	919.11	906.95
(d) Current tax liabilities (net)	75.83	31.54
<b>Total current liabilities</b>	<b>249.98</b>	<b>87.83</b>
	<b>13,385.52</b>	<b>12,294.99</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>62,288.81</b>	<b>55,291.25</b>



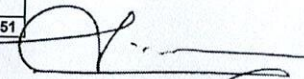
*[Handwritten signature]*

**Statement of consolidated cash flow for the year ended 30 September 2023**

Particulars	(₹ in lakhs, unless otherwise stated)	
	Period ended 30 September 2023 (Audited)	Period ended 30 September 2022 (Audited)
<b>A. Cash flow from operating activities</b>		
<b>Net profit before tax</b>	<b>2,536.58</b>	<b>1,436.89</b>
Depreciation and amortisation expense	828.84	833.19
Unrealised foreign exchange fluctuation loss	(66.44)	66.96
(Gain)/loss on disposal of property plant and equipment (net)	12.13	(1.48)
Bad debts written off	0.09	-
Amortisation of deferred income- government grant	(33.33)	(33.33)
Dividend income	(1.57)	(0.99)
Liabilities no longer required, written back	(138.08)	(29.29)
(Gain)/loss on MTM foreign exchange fluctuation	(174.77)	200.81
Interest expenses	671.44	735.64
Remeasurement of defined benefit plan	-	(0.32)
ESOP Expense	105.81	58.28
Interest from assets valued at amortised cost	(92.76)	(7.53)
<b>Operating profit before working capital changes (current and non-current)</b>	<b>3,647.94</b>	<b>3,258.83</b>
Changes in trade receivables	(1,134.89)	(738.60)
Changes in inventories	287.96	(804.30)
Changes in other financial assets	(2,101.13)	(140.04)
Changes in other assets	(352.12)	(2,631.50)
Changes in financial assets-loans	(11.51)	7.03
Changes in provisions	39.14	6.42
Changes in trade and other payables	15.53	320.28
Changes in other financial liabilities	(123.35)	27.26
Changes in other liabilities	186.93	277.84
<b>Cash generated from operations before tax</b>	<b>454.50</b>	<b>(416.78)</b>
Income taxes paid (net)	(359.08)	(128.07)
<b>Net cash generated from operating activities [A]</b>	<b>95.42</b>	<b>(544.85)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets [including capital advances and creditors for capital goods]	(6,180.27)	(3,429.07)
Proceeds from sale of property plant and equipments	9.29	42.32
Investments made	-	-
Interest received	92.76	7.53
Other bank balances not considered as cash and cash equivalents (net)	1,730.02	(28.66)
<b>Net cash used in investing activities [B]</b>	<b>(4,348.20)</b>	<b>(3,407.88)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings	142.82	4,607.04
Repayment of long-term borrowings	(682.56)	(1,309.96)
Repayment of Short-term borrowings	1,312.99	-
Proceeds from short-term borrowings (net)	-	848.71
Finance cost paid	(671.44)	(879.17)
Proceeds from preferential issue of equity shares (net of cost issuance expenses)	4,350.00	785.86
Proceeds from issue of share warrants	-	-
<b>Net cash generated from financing activities [C]</b>	<b>4,451.81</b>	<b>4,052.48</b>
<b>D. Net increase/(decrease) in cash and cash equivalents [A+B+C]</b>	<b>199.03</b>	<b>99.75</b>
E. Cash and cash equivalents at the beginning of the year	689.47	134.76
<b>Closing balance of cash and cash equivalent [D+E]</b>	<b>888.50</b>	<b>234.51</b>

**Components of cash and cash equivalents:**

Balances with banks	360.28	225.71
Cash on hand	3.82	8.80
Balances in deposit account with original maturity upto three months	524.40	-
	<b>888.50</b>	<b>234.51</b>

(Regd.Off.: NH 25A, Sarai Shahjadi, Lucknow- 227101, Ph: 0522-711 1017, Fax : 0522-711 1020)


(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

**Notes:**

- 1 The unaudited consolidated financial results of the Company ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as the "Group") for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2023. The unaudited consolidated financial results for the current period, have been subjected to limited review by the Statutory Auditors of the Group. The Statutory Auditors have expressed an unmodified opinion in the review report on these results.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Group is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments
- 4 On June 8, 2023, the Board of Directors of the Company had considered and approved the Preferential Issue of up to 1,80,000 Equity Shares of face value of Rs. 10/- per share at an issue price of 2,500/- per Equity Share to person belonging to Non-Promoter Category which was subsequently approved by the members through special resolution in Extra-ordinary general meeting dated July 8, 2023. Subsequently on July 19, 2023 Listing Committee of the Board of Directors of the Group has issued and allotted 1,80,000 Equity Shares of face value of Rs. 10/- per Share at an issue price of Rs. 2,500/- per Equity Share aggregating to Rs. 4,500 lacs on a preferential basis to the person belonging to the Non-Promoter category.
- 5 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.



For and on behalf of the Board of Directors

  
(Sachin Agarwal)  
Chairman and Managing

Place: Lucknow

Date: November 10, 2023

