

Dated: 30<sup>th</sup> September, 2020

To,  
The Listing Compliance Department  
BSE Limited  
P.J. Tower, Dalal Street  
Mumbai-400001

**SUB: Submission of Details of Voting Results of the 74<sup>th</sup> Annual General Meeting of the Company pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to state that the following resolutions were passed by the members through E-voting [(Remote and Venue) and poll at the 74<sup>th</sup> Annual General Meeting of the Company held on Tuesday, 29<sup>th</sup> September 2020 at 11:00 AM through VC/OAVM.

**Ordinary Business**

- (1) To receive, consider and adopt:
  - (a) The audited financial statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Board of Directors and Auditors thereon.
  - (b) The audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and report of Auditors thereon.
- (2) To appoint a Director in place of Mr. Tushya Jatia (DIN: 02228722), who retires by rotation and being eligible, offers himself for reappointment.

**Special Business**

- (3) Ratification of the remuneration of Cost Auditors for the F.Y. 2020-21
- (4) Re-appointment of Mrs. Anita Jatia as Whole Time Director (Designated as Executive Director).
- (5) Approval for remuneration payable to Mrs. Anita Jatia, Executive Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (6) Waiver of recovery of Managerial Remuneration paid to Mr. Deepak Jatia for the Financial Year 2019-2020
- (7) Waiver of recovery of Managerial Remuneration paid to Mr. Tushya Jatia for the Financial Year 2019-2020
- (8) Approval of remuneration payable to Mr. Deepak Jatia, Managing Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a remaining period of his tenure.

 

# ARTIZIA

QUARTZ MASTERPIECES

Registered Office  
Marathon Innova, A Wing, 7th floor,  
Off GK Marg, Lower Panel,  
Mumbai - 400 033, India.  
+91 22 40298700  
CIN : L14101MH0945PLC256122

Factory  
Plot No. PA-008-020-023  
Mahindra World City Jaipur  
Bhambhoriya, Sanganer  
Jaipur - 302057 Rajasthan, India

artiziasurfaces.com

 ASI  
INDUSTRIES LIMITED

www.asigroup.co.in

Formerly known as Associated  
Stone Industries (Kotah) Ltd.

- (9) Approval for remuneration payable to Mr. Tushya Jatia, Whole Time Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a remaining period of his tenure.

Please note that all above resolutions were passed with requisite majority.

We are also enclosing the consolidated report of the Scrutinizer on Remote e-voting and voting at AGM. The above are also being uploaded on the Company's website.

Thanking You,

For ASI Industries Limited



Manoj Jain  
Company Secretary



Encl: A/a

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### 74<sup>th</sup> Annual General Meeting Voting Result

Date of Annual General Meeting	Tuesday, 29 <sup>th</sup> September, 2020
Total Number of shareholders on record date (22 September, 2020)	5898
No. of Shareholders present in the meeting either in person or through proxy	NA
Promoter and Promoter Group	NA
Public	NA
No. of Shareholders attend the Meeting through Video Conferencing	
Promoter and Promoter Group	6
Public	49

#### RESOLUTION No.1

- a) Receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Auditors thereon.

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	65312288	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312288</b>	<b>65312288</b>	<b>100.00</b>	<b>65312288</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24762622	5021378	20.2781	4106376	915002	81.7779	18.2221
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762622</b>	<b>5021378</b>	<b>20.2781</b>	<b>4106376</b>	<b>915002</b>	<b>81.7779</b>	<b>18.2221</b>
<b>Total</b>		<b>90074910</b>	<b>70333666</b>	<b>78.0835</b>	<b>69418664</b>	<b>915002</b>	<b>98.6991</b>	<b>1.3009</b>




**RESOLUTION No.2**

Appointment of Mr. Tushya Jatia (DIN: 02228722), who retires by rotation and being eligible, offers himself for reappointment

Resolution Required (Ordinary/Special)						Ordinary		
Whether Promoters/Promoter Group interested in agenda/resolution?						Yes		
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312288</b>	<b>65312288</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>00.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00		.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24762622	5021378	20.2781	4106276	915102	81.7759	18.2241
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762622</b>	<b>5021378</b>	<b>20.2781</b>	<b>4106276</b>	<b>915102</b>	<b>81.7759</b>	<b>18.2241</b>
<b>Total</b>		<b>90074910</b>	<b>70333666</b>	<b>78.0835</b>	<b>4106276</b>	<b>915102</b>	<b>5.8383</b>	<b>1.3011</b>

\*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid.

**RESOLUTION No.3**

Ratification of the remuneration of Cost Auditors for the F.Y.2020-21

Resolution Required (Ordinary/Special)						Ordinary		
Whether Promoters/Promoter Group interested in agenda/resolution?						No		
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	65312288	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312288</b>	<b>65312288</b>	<b>100.00</b>	<b>65312288</b>	<b>0.00</b>	<b>00.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24762622	5021378	20.2781	4106376	915102	81.7779	18.2221
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762622</b>	<b>5021378</b>	<b>20.2781</b>	<b>4106276</b>	<b>915102</b>	<b>81.7759</b>	<b>18.2221</b>
<b>Total</b>		<b>90074910</b>	<b>70333666</b>	<b>78.0835</b>	<b>69418564</b>	<b>915102</b>	<b>98.6991</b>	<b>1.3009</b>



**RESOLUTION No.4**

Re-appointment of Mrs. Anita Jatia as Whole Time Director

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	65312288	100.00	0.00	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00		.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	5021378	20.2781	4106276	915102	81.7751	18.2241
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	5021378	20.2781	4106276	915102	81.7759	18.2241
Total		90074910	70333666	78.0835	4106276	915102	5.8383	1.3011

\*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid

**RESOLUTION No.5**

Approval for remuneration payable to Mrs. Anita Jatia , Executive Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	65312288	100.00	0.00	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00		.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	5021378	20.2781	4106276	915102	81.7751	18.2241
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	5021378	20.2781	4106276	915102	81.7759	18.2241
Total		90074910	70333666	78.0835	4106276	915102	5.8383	1.3011

\*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid



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**RESOLUTION No.6**

Waiver of recovery of Managerial Remuneration paid to Mr. Deepak Jatia for the Financial Year 2019-20

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312288</b>	<b>65312288</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>00.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00		.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24762622	5021378	20.2781	4106276	915102	81.7751	18.2241
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762622</b>	<b>5021378</b>	<b>20.2781</b>	<b>4106276</b>	<b>915102</b>	<b>81.7759</b>	<b>18.2241</b>
<b>Total</b>		<b>90074910</b>	<b>70333666</b>	<b>78.0835</b>	<b>4106276</b>	<b>915102</b>	<b>5.8383</b>	<b>1.3011</b>

\*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid

**RESOLUTION No.7**

Waiver of recovery of Managerial Remuneration paid to Mr. Tushya Jatia for the Financial Year 2019-20

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312288</b>	<b>65312288</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>00.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00		.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24762622	5021378	20.2781	4106276	915102	81.7751	18.2241
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762622</b>	<b>5021378</b>	<b>20.2781</b>	<b>4106276</b>	<b>915102</b>	<b>81.7751</b>	<b>18.2241</b>
<b>Total</b>		<b>90074910</b>	<b>70333666</b>	<b>78.0835</b>	<b>4106276</b>	<b>915102</b>	<b>5.8383</b>	<b>1.3011</b>

\*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid



**RESOLUTION No.8**

Approval for Remuneration payable to Mr. Deepak Jatia Managing Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a remaining period his tenure

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312288</b>	<b>65312288</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>00.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00		.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24762622	5021378	20.2781	4106276	915102	81.7751	18.2241
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762622</b>	<b>5021378</b>	<b>20.2781</b>	<b>4106276</b>	<b>915102</b>	<b>81.7751</b>	<b>18.2241</b>
<b>Total</b>		<b>90074910</b>	<b>70333666</b>	<b>78.0835</b>	<b>4106276</b>	<b>915102</b>	<b>5.8383</b>	<b>1.3011</b>

\*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid

**RESOLUTION No.9**

Approval for Remuneration payable to Mr. Tushya Jatia Whole Time Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a remaining period his tenure

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312288</b>	<b>65312288</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>00.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00		.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24762622	5021378	20.2781	4106276	915102	81.7759	18.2241
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762622</b>	<b>5021378</b>	<b>20.2781</b>	<b>4106276</b>	<b>915102</b>	<b>81.7759</b>	<b>18.2241</b>
<b>Total</b>		<b>90074910</b>	<b>70333666</b>	<b>78.0835</b>	<b>4106276</b>	<b>915102</b>	<b>5.8383</b>	<b>1.3011</b>

\*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid



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**FORM No. MGT-33****Report of Scrutinizer for e-voting & e-voting during the AGM**

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4)(xii) and 21(1) of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
**ASI INDUSTRIES LIMITED**  
Marathon Innova, "A" Wing 7<sup>th</sup> floor,  
Off Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400 013

**Subject : 74<sup>th</sup> Annual General Meeting of the Shareholders of ASI Industries Limited ("the Company") held on Tuesday, 29<sup>th</sup> September, 2020 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").**

Dear Sir,

I, CS Prabhat Maheshwari, Company Secretary in Practice, (FCS: 2405, CP No: 1432), Partner of M/s. GMJ & Associates, Company Secretaries was duly appointed by the Board of Directors of the Company for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular No. 20/2020 of 3<sup>rd</sup> May, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/ 2020/79 dated 12<sup>th</sup> May, 2020, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment(s) thereof and e-voting during the AGM in a fair and transparent manner in respect of the resolutions contained in the Notice of the 74<sup>th</sup> AGM of Equity Shareholders of the Company at their meeting held on Tuesday, 29<sup>th</sup> September, 2020 at 11.00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) and e-voting during the AGM on the resolutions contained in the Notice of the 74<sup>th</sup> AGM by the members of the company. My responsibility as a Scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions as stated below on the report generated from the remote e-voting system provided by Central Depository Service Limited ("CDSL") the authorised agency engaged by Company to provide remote e-voting facilities and e-voting during the AGM.





We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting during the AGM. For the purpose of remote e-voting and e-voting during the AGM, the Company has engaged CDSL, for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular No. 20/2020 of 5<sup>th</sup> May, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying members who were entitled to vote on the resolutions placed for approval, was Tuesday, 22<sup>nd</sup> September, 2020;
4. The period for remote e-voting commenced on Saturday, 26<sup>th</sup> September, 2020, at 10:00 a.m. and ended on Monday, 28<sup>th</sup> September, 2020 at 5:00 p.m. The remote e-voting module was disabled by CDSL for voting thereafter;
5. For the members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting and e-voting during the AGM were unblocked by us on 29<sup>th</sup> September, 2020 at 14.23 P.M. in the presence of two witnesses Mrs. Devanshi Shah and Miss Priti Chaurasia, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the CDSL e-voting website;
7. The votes were also scrutinized for the purpose of eliminating duplicate voting and invalid votes, if any;
8. Our report on the results of remote e-voting and e-voting during the AGM is based on the data downloaded from the website of CDSL;
9. The data relating to e-voting process was reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting during the AGM.



**ITEM NO. 1: ORDINARY RESOLUTION:**

To receive, consider and adopt:

- (a) The audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 together with the reports of the Board of Directors and Auditors thereon.
- (b) The audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 and report of Auditors thereon.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
82	69,418,664	98.70	3	915,002	1.30	49,925*

\*Vote casted by one of the shareholder was considered as invalid since this was casted after the conclusion of the AGM in which the facility of e-voting during the AGM was provided by the Company.

**ITEM NO. 2: ORDINARY RESOLUTION:**

To appoint a Director in place of Mr. Tushya Jatia (DIN: 02228722), who retires by rotation and being eligible, offers himself for reappointment.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
75	4,106,276	81.78	4	915,102	18.22	65,362,213*

\*1. Vote casted by one of the shareholder was considered as invalid since this was casted after the conclusion of the AGM in which the facility of e-voting during the AGM was provided by the Company.

\*2. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

\*3. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (2) above, the votes casted on behalf of it are considered as invalid.



**ITEM NO. 3: ORDINARY RESOLUTION:**

Ratification of the remuneration of Cost Auditors for the F.Y. 2020-21.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
81	69,418,564	98.70	4	915,102	1.30	49,925*

\*Vote casted by one of the shareholder was considered as invalid since this was casted after the conclusion of the AGM in which the facility of e-voting during the AGM was provided by the Company.

**ITEM NO. 4: SPECIAL RESOLUTION:**

Re-appointment of Mrs. Anita Jatia as Whole Time Director (Designated as Executive Director).

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
75	4,106,276	81.78	4	915,102	18.22	65,362,213*

\*1. Vote casted by one of the shareholder was considered as invalid since this was casted after the conclusion of the AGM in which the facility of e-voting during the AGM was provided by the Company.

\*2. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

\*3. Stone Masters (India) Private Limited being a closely held company by the individuals mentioned in point (2) above, the votes casted on behalf of it are considered as invalid.



**ITEM NO. 5: SPECIAL RESOLUTION:**

Approval for remuneration payable to Mrs. Anita Jatia, Executive Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
75	4,106,276	81.78	4	915,102	18.22	65,362,213*

\*1. Vote casted by one of the shareholder was considered as invalid since this was casted after the conclusion of the AGM in which the facility of e-voting during the AGM was provided by the Company.

\*2. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

\*3. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (2) above, the votes casted on behalf of it are considered as invalid.

**ITEM NO. 6: SPECIAL RESOLUTION:**

Waiver of recovery of Managerial Remuneration paid to Mr. Deepak Jatia for the Financial Year 2019-2020.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
75	4,106,276	81.78	4	915,102	18.22	65,362,213*

\*1. Vote casted by one of the shareholder was considered as invalid since this was casted after the conclusion of the AGM in which the facility of e-voting during the AGM was provided by the Company.

\*2. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

\*3. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (2) above, the votes casted on behalf of it are considered as invalid.



**ITEM NO. 7: SPECIAL RESOLUTION:**

Waiver of recovery of Managerial Remuneration paid to Mr. Tushya Jatia for the Financial Year 2019-2020.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
75	4,106,276	81.78	4	915,102	18.22	65,362,213*

\*1. Vote casted by one of the shareholder was considered as invalid since this was casted after the conclusion of the AGM in which the facility of e-voting during the AGM was provided by the Company.

\*2. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prema Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

\*3. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (2) above, the votes casted on behalf of it are considered as invalid.

**ITEM NO. 8: SPECIAL RESOLUTION:**

Approval of remuneration payable to Mr. Deepak Jatia, Managing Director of the Company in terms of Regulation 17(b)(v) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a remaining period of his tenure.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
75	4,106,276	81.78	4	915,102	18.22	65,362,213*

\*1. Vote casted by one of the shareholder was considered as invalid since this was casted after the conclusion of the AGM in which the facility of e-voting during the AGM was provided by the Company.

\*2. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prema Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

\*3. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (2) above, the votes casted on behalf of it are considered as invalid.



**ITEM NO. 9: SPECIAL RESOLUTION:**

Approval for remuneration payable to Mr. Tushya Jatia, Whole Time Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a remaining period of his tenure.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
75	4,106,270	81.78	4	915,102	18.22	63,362,213*

\*1. Vote casted by one of the shareholder was considered as invalid since this was casted after the conclusion of the AGM in which the facility of e-voting during the AGM was provided by the Company.

\*2. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prema Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

\*3. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (2) above, the votes casted on behalf of it are considered as invalid.

All the resolutions voted through remote e-voting and e-voting during the AGM were passed with REQUISITE MAJORITY. The e-voting reports containing a list of members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safe keeping.

For GMJ & ASSOCIATES  
Company Secretaries



*Prabhat Maheshwari*

CS PRABHAT MAHESHWARI  
PARTNER  
FCS No.: 2405  
COP No.: 3432  
UDIN: F002405B000817560

COUNTERSIGNED BY  
For ASI INDUSTRIES LIMITED

*Manoj Jain*  
MANOJ JAIN  
COMPANY SECRETARY



PLACE: MUMBAI  
DATE : 30<sup>th</sup> SEPTEMBER, 2020