



## International Combustion (India) Limited

Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1,  
Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India

31<sup>st</sup> December, 2020

M/s. Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001

Scrip Code : 505737

### Sub : Termination of Joint Venture Agreement

Dear Sirs,


In compliance with Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III to the said Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, issued by the Securities & Exchange Board of India, and in continuation of our earlier letter dated 18<sup>th</sup> November, 2020 on the aforementioned subject, we hereby inform you that further to the termination of the Joint Venture Agreement, which was executed on 23<sup>rd</sup> July, 2012, between the Company and Allgaier Werke GmbH, Germany, for the creation of a Joint Venture Company (JV Company) by the name of Mozer Process Technology Private Limited, which was duly incorporated on 22<sup>nd</sup> May, 2013, the Company has now written down/off in its books, the entire investment of Rs. 50 lakh made by it in the JV Company and also taken necessary measures for the complete cessation/closing down of the operations of the JV Company.

Accordingly, Mozer Process Technology Private Limited has ceased to be a Joint Venture Company of the Company with effect from 30<sup>th</sup> December, 2020 and the Company shall not therefore, be publishing Consolidated Financial Results/Statements & shall only be publishing Standalone Financial Results/Statements with effect from the quarter ending 31<sup>st</sup> December, 2020.

However, the technology transfer agreement dated 23<sup>rd</sup> July, 2012, executed between the Company and Allgaier Process Technology GmbH, Germany, shall continue to be in force and the Dryers manufactured by the Company under technical know-how transfer and licence from Allgaier, shall, henceforth, be marketed and sold in India and the other South-Asian countries directly by the Company.

Thanking You,

Yours faithfully,  
For International Combustion (India) Limited

  
S. C. Saha  
Company Secretary