

Ref: SIPL/2022-23/0091

15<sup>th</sup> March, 2023

To  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Plot No C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir / Madam,

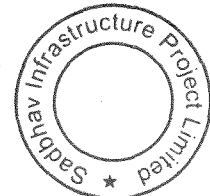
**Sub: Outcome of the Meeting of the Board of Directors of Sadbhav Infrastructure Project Limited (the Company) held on 15<sup>th</sup> March, 2023.**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder (“Listing Regulations”) we hereby inform that the Board of Directors of the Company at its meeting held today i.e. 15<sup>th</sup> March, 2023, has considered, approved and take on records, *inter alia*, the following matters:

1. On recommendation of Nomination and Remuneration Committee and subject to approval of members at the ensuing general meeting and such other approval if any, Mr. Dwigesh Joshi (DIN: 09733282) has been appointed as an Additional Non-Executive Director of the Company w.e.f. 15<sup>th</sup> March, 2023.
2. On recommendation of Nomination and Remuneration Committee and subject to approval of members at the ensuing general meeting and such other approval if any, Mr. Jatin Thakkar (DIN: 09312406) has been appointed as an Additional Executive Director of the Company for a period of three (3) years w.e.f. 15<sup>th</sup> March, 2023 to 14<sup>th</sup> March, 2026 (both days inclusive).

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is being enclosed as **Annexure-A**.

3. Approval of Draft Postal Ballot Notice dated 15<sup>th</sup> March, 2023.
4. Calendar of Events for the Proposed Postal Ballot Process is being enclosed as **Annexure-B**.



**Sadbhav Infrastructure Project Limited**

Regd Office: “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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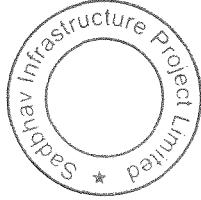
The meeting of Board of Directors commenced at 05:20 p.m. and concluded at 06:00 p.m.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**



**Shashin V. Patel**  
**Chairman**  
**DIN: 00048328**  
**Encl: As above**

**Annexure - A**

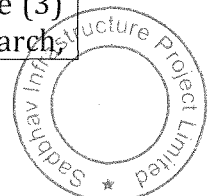
The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under.

Sr. No.	Disclosure Requirement	Appointment of Mr. Dwigesh Joshi (DIN: 09733282) as an Additional Non-Executive Director	Appointment of Details of Mr. Jatin Thakkar as an Additional Executive Director
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	On recommendation of Nomination and Remuneration Committee of the Company and subject to approval of members of the Company and other necessary approvals, if any, Mr. Dwigesh Joshi (DIN: 09733282) has been appointed as an Additional Non-Executive Director of the Company w.e.f. 15 <sup>th</sup> March, 2023 to hold office upto ensuing General Meeting of the Company.	On recommendation of Nomination and Remuneration Committee of the Company and subject to approval of members of the Company and other necessary approvals, if any, Mr. Jatin Thakkar (DIN: 09312406) has been appointed as an Additional Executive Director of the Company for a period of three (3) years w.e.f. 15 <sup>th</sup> March, 2023 to 14 <sup>th</sup> March, 2026 (both days inclusive).
2	Date of appointment/cessation (as applicable) & term of appointment	On the recommendation of Nomination and Remuneration Committee and subject to approval of members of the Company and other necessary approvals, if any, Mr. Dwigesh Joshi (DIN: 09733282) has been appointed as an Additional Non-Executive Director of the Company w.e.f. 15 <sup>th</sup> March, 2023 to hold	On recommendation of Nomination and Remuneration Committee of the Company and subject to approval of members of the Company and other necessary approvals, if any, Mr. Jatin Thakkar (DIN: 09312406) has been appointed as an Additional Executive Director of the Company for a period of three (3) years w.e.f. 15 <sup>th</sup> March,

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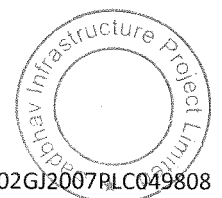


		office to hold office upto ensuing General Meeting of the Company.	2023 to 14 <sup>th</sup> March, 2026 (both days inclusive).
3	Brief profile (in case of appointment);	<p>Mr. Dwigesh Joshi holds a Master's degree in Business Administration.</p> <p>He is having a rich experience of more than 15 years in Banking sector. He has worked as senior positions with various reputed banks of the Company. He is having an immense management skill of handling financial facilities. He is having a rich experience of 15+ years in managing in gamut of Corporate Finance, Managing Banking relationships, Debt Capital market, Credit Rating, Project Finance, Costing and Accounting, Supply Chain, Treasury management areas and Proficient in management of Working Capital, Structuring of the Treasury transactions.</p>	<p>Mr. Jatin Thakkar is a Member of Institute of Chartered Accountants of India.</p> <p>He is a versatile, high-energy professional, successful in achieving business growth objectives within turnaround time &amp; rapid changing external environment. He is having a rich experience of 14+ years in managing in gamut of Corporate Finance, Managing Banking relationships, Debt Capital market, Credit Rating, Project Finance, Costing and Accounting, Supply Chain, Treasury management areas and Proficient in management of Working Capital, Structuring of the Treasury transactions.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director).	Mr. Dwigesh Joshi (DIN: 09733282) is not related to any of the Directors or Key Managerial Personnel of the Company.	<p>Mr. Jatin Thakkar (DIN: 09312406) is not related to any of the Directors or Key Managerial Personnel of the Company.</p> <p>He is already acting as CFO of the Company</p>

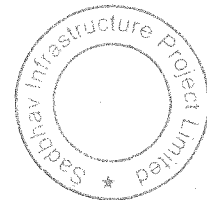
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			under the category of KMP.
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018.	Mr. Dwigesh Joshi (DIN: 09733282) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Jatin Thakkar (DIN: 09312406) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
6	Shareholding, if any in the Company.	Nil	Nil
7	Names of Listed entities in which the person holds directorship	Nil	Nil



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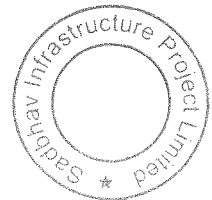
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**Annexure – B**

**SADBHAV INFRASTRUCTURE PROJECT LIMITED**

**CALENDAR OF EVENTS -POSTALBALLOT-2023**

<b>Sr. No.</b>	<b>Particulars of Events</b>	<b>Propose Date</b>
1	Date on which consent given by the scrutinizer to act as such.	15.03.2023 Wednesday
2	Date of Meeting for approving Resolution in BM: i. Postal Ballot Notice ii. Appointment of Scrutinizer	15.03.2023 Wednesday
3	Outcome of board meeting to Stock Exchanges along with intimation about Postal Ballot Notice and Appointment of Scrutinizer	15.03.2023 Wednesday
4	Cut-off date to be reckoned for determining the members who will be entitled to participate in the Postal Ballot	24.03.2023 Friday
5	Proposed Date of completion of Email of notice(s) along with Postal Ballot forms & filing copies with Stock Exchanges	29.03.2023 Wednesday
6	Proposed date on or before which publication in English newspaper and one vernacular newspaper about completion of email of Notice of Postal Ballot (POST Advertisement)	30.03.2023 Thursday
7	Voting period Start Date	31.03.2023 Friday
8	Voting period End Date/ Last date for receiving Postal Ballot Forms by Scrutinizer	29.04.2023 Saturday
9	Last Date of submission of the Report to the Chairman by the Scrutinizer	02.05.2023 Tuesday
10	Declaration of result of Postal Ballot and intimation to the Stock Exchanges and display on website of the Company	02.05.2023 Tuesday



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