

27th October, 2022

<p>BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.</p> <p>Scrip Code : 532899</p>	<p>National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Symbol: KSCL</p>
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Dear Sir/Madam,

Subject: Announcement of Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("LODR Regulations").

In furtherance of our intimation letter dated October 19, 2022, and in terms of Regulation 30 of the SEBI LODR Regulations, the board of directors of Kaveri Seed Company Limited (the "Company") at its meeting today considered and approved the proposal for the buyback of the Company's fully-paid equity shares having a face value of ₹ 2/- each ("Equity Shares"), for an aggregate amount not exceeding ₹ 125,65,00,000/- (Indian Rupees One Hundred Twenty Five Crores and Sixty Five Lakhs Only) excluding any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges ("**Maximum Buyback Size**") and at a price not exceeding ₹ 700/- (Indian Rupees Seven Hundred Only) per Equity Share ("**Maximum Buyback Price**"), payable in cash, from its shareholders/beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the equity shares of the Company are listed i.e., National Stock Exchange of India Limited and BSE Limited, in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**SEBI Buyback Regulations**") and the Companies Act, 2013 and the rules made thereunder, each as amended from time to time ("**Companies Act**") (the process being referred hereinafter as "**Buyback**").

The indicative maximum number of Equity Shares proposed to be bought back at the Maximum Buyback Size and Maximum Buyback Price under the Buyback would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand Only) Equity Shares ("**Maximum Buyback Shares**"). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size and will also be not more than 25% of the total number of Equity Shares in the paid-up equity capital of the Company as of March 31, 2022.

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The Maximum Buyback Size represents 9.85% and 9.68% of the aggregate of the total paid-up capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company as at March 31, 2022, respectively (being the latest available audited financial statements of the Company).

At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand) Equity Shares ("**Maximum Buyback Shares**"), which represent approximately 3.08% of the paid-up shares of the Company as of 31st March, 2022. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size. The Company shall utilise at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback i.e. ₹ 62,82,50,000/- (Rupees Sixty Two Crores Eighty Two Lakhs and Fifty Thousand Only) ("**Minimum Buyback Size**"). Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 8,97,500 (Eight Lakhs Ninety Seven Thousand Five Hundred only) Equity Shares.

The public announcement setting out details of Buyback including the process, timelines and other statutory details of the Buyback will be released in accordance with the Buyback Regulations.

The meeting of the Board of Directors of the company commenced at 12.00 Noon and concluded at 1.00 PM. on October 27th, 2022.

We request you to take the above information on record and disseminate the same on the Exchange website

The pre-Buyback and post-Buyback shareholding pattern of the Company is attached hereto as **Annexure A**.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED



C. MITHUN CHAND
WHOLE TIME DIRECTOR

Encl: as above.

CC to: Securities and Exchange Board of India, Mumbai

Annexure A

The shareholding pattern of the Company as on October 21, 2022 (“**Pre-Buyback**”) and the shareholding pattern post the completion of the Buyback (“**Post-Buyback**”) is as follows:-

Category of Shareholder	Pre-Buyback		Post-Buyback#	
	No. of Equity Shares	% Equity Shares	No. of Equity Shares	% Equity Shares
Promoters and Promoter Group	33,497,143	57.44	33,497,143	59.26
Foreign Investors (Including Non-Resident Indians, FIIs)	9,674,389	16.58	23,029,517	40.74
Financial Institutions/Banks	25	0		
Mutual Funds	0	0		
Others (Public, Bodies Corporate etc.)	15,150,103	25.98		
Total	5,83,21,660	100.00	56,526,660	100.00

#Assuming that the indicative Maximum Buyback Shares are bought back. However, the shareholding post completion of the Buyback, may differ depending upon the actual number of Equity Shares bought back in the Buyback

Yours faithfully,
For KAVERI SEED COMPANY LIMITED



C. Mithun Chand
C. MITHUN CHAND
WHOLE TIME DIRECTOR